

MONTANA DEPARTMENT OF ADMINISTRATION
Local Government Services Bureau

301 S Park Avenue, Room 340, PO Box 200547, Helena, Montana 59620-0547

ENTITY # 021503

MONTANA
CITY OF WHITEFISH
418 E. 2nd STREET
WHITEFISH, MT 59937

ANNUAL FINANCIAL
REPORT



FISCAL YEAR ENDING JUNE 30, 2014

FOR DEPARTMENT OF ADMINISTRATION USE ONLY

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REVISED AUGUST 25, 2014/VERSION 14.1

CITY OF WHITEFISH
COMPREHENSIVE ANNUAL FINANCIAL REPORT
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INTRODUCTORY

SECTION



Letter of Transmittal

Montana Department of Administration
Local Government Services Bureau
301 S. Park Ave – Room 340
PO Box 200547
Helena, MT 59620-0547

To Whom It May Concern,

Please find enclosed the City of Whitefish Annual Financial Report for fiscal year ending June 30, 2014.
If you have any questions or concerns, please call me at 406-863-2405.

Sincerely,

A handwritten signature in cursive script that reads "Dana Smith".

Dana Smith, CPA
Finance Director

**CITY OF WHITEFISH
ELECTED OFFICIALS/OFFICERS**

OFFICE	NAME OF CITY OFFICIALS/OFFICERS	DATE TERM EXPIRES
Mayor	John M. Muhlfeld	December 31, 2015
Councilor	Richard Hildner	December 31, 2015
Councilor	John Anderson	December 31, 2015
Councilor	Frank Sweeney	December 31, 2015
Councilor	Pam Barberis	December 31, 2017
Councilor	Andy Feury	December 31, 2017
Councilor	Jen Frandsen	December 31, 2017
City Manager	Chuck Stearns	
Attorney	Mary VanBuskirk	
City Clerk	Necile Lorang	
Finance Director	Dana Smith	
Chief of Police	Bill Dial	
Fire Chief (Interim)	Joe Page	
Municipal Judge	Bradley F. Johnson	December 31, 2017

IN ACCORDANCE WITH STATE LAW, I HEREBY TRANSMIT THE
CITY OF WHITEFISH
ANNUAL FINANCIAL REPORT FOR THE
FISCAL YEAR ENDING JUNE 30, 2014

Respectfully submitted;

Necile Lorang

City Clerk

December 15, 2014

Date

FINANCIAL

SECTION

**MANAGEMENT'S
DISCUSSION
AND
ANALYSIS**

**CITY OF WHITEFISH
MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED JUNE 30, 2014**

The discussion and analysis of the City of Whitefish's financial performance provides an overview of the City's financial activities for the fiscal year ended June 30, 2014. The City encourages readers to consider the information presented in conjunction with the City's financial statements and accompanying notes.

FINANCIAL HIGHLIGHTS

- The total assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources at June 30, 2014 by \$79,577,473 as reported in the statement of net position.
- The total fiscal year end governmental fund balance was \$14,026,287 as reported in the balance sheet.
- The unassigned general fund balance at fiscal year-end was \$1,332,689.

EXPLANATION OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements, which are comprised of three components:

1. Government-wide financial statements
2. Fund Financial Statements
3. Notes to the Financial Statements

Other required supplementary information is also included at the end of the financial section.

The **government-wide financial statements** are designed to provide readers with a broad overview of the City's finances using the accrual basis of accounting.

The **statement of net position** presents information on all of the City's (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources with the difference between the two reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the City's financial position is improving or deteriorating.

The **statement of activities** presents information reflecting how the City's net position has changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. delinquent taxes and earned, but unused vacation leave).

The government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, public safety, social and economic services, public works, planning, culture and recreation, housing and economic development, and debt service. The business-type activities of the City include water, wastewater, and solid waste operations.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds - Governmental funds are used to account for those same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide statements, the fund financial statements are prepared on the modified accrual basis. Under the modified accrual basis of accounting, revenues are recognized when measurable and available and expenditures are recognized when the related fund liability is incurred, with the exception of long-term debt and similar long-term items which are recorded when due. Therefore, the focus is on near-term inflows and outflows of spendable resources as well as on the balance of spendable resources available at the end of the fiscal year.

Since the focus of the governmental funds is on near-term resources, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide statements. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison.

Proprietary Funds - There are two types of proprietary funds: enterprise and internal service funds. The City maintains only enterprise funds, which are used to report the same functions presented as business-type activities in the government-wide statements. The City uses enterprise funds to account for its water, sewer, and solid waste operations.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the government and are not included in the government-wide financial statements as the resources of these funds are not available to support the City's own programs.

The Volunteer Fire pension trust fund is used as a clearing account for assets held by the City until the funds are disbursed to the Fire Department Relief Association. Two administrative agency funds for payroll and claims are also used as clearing accounts.

Notes to Financial Statements

The notes to the financial statements provide additional narrative and information that is essential to obtaining a complete understanding of the data provided in the government-wide and fund financial statements.

Other Required Supplementary Information

In addition to the basic financial statements and accompanying notes, certain required supplementary information concerning the City’s budgetary control and schedule of funding progress of other post-employment benefits is provided.

FINANCIAL ANALYSIS OF THE CITY

Net position may serve over time as a useful indicator of a government’s financial position. The total net position for the fiscal year ending June 30, 2014 was \$79,577,473, an increase of \$3,583,478.

The City’s largest portion of net position reflects investment in capital assets (land, buildings, machinery and equipment, etc.) less any related debt used to acquire those assets that is still outstanding. These assets are used to provide services to citizens. Although the City’s investment in its capital assets are reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Restricted net position represents resources that are subject to external restrictions on how they may be used. The unrestricted net position may be used to meet the City’s ongoing obligations to citizens and creditors.

The following table presents consolidated information on the City’s net position as of June 30, 2014 and June 30, 2013.

City of Whitefish - Net Position

	Governmental			Business-type		
	Activities			Activities		
	<u>FY14</u>	<u>FY13</u>	<u>Change Inc (Dec)</u>	<u>FY14</u>	<u>FY13</u>	<u>Change Inc (Dec)</u>
Current and other assets	\$ 17,191,182	\$ 16,593,450	\$ 597,732	\$ 5,520,768	\$ 4,269,000	\$ 1,251,768
Capital assets	55,437,021	54,444,896	992,125	23,858,413	23,690,955	167,458
Total assets	\$ 72,628,203	\$ 71,038,346	\$ 1,589,857	\$ 29,379,181	\$ 27,959,955	\$ 1,419,226
Long-term debt outstanding	\$ 14,606,766	\$ 15,195,954	\$ (589,188)	\$ 6,752,359	\$ 6,799,618	\$ (47,259)
Other liabilities	527,108	431,848	95,260	251,177	576,886	(325,709)
Total liabilities	\$ 15,133,874	\$ 15,627,802	\$ (493,928)	\$ 7,003,536	7,376,504	(372,968)
Deferred inflows of resources	\$ 0	\$ 0	\$ 0	\$ 292,501	\$ 0	\$ 292,501
Invested in capital assets, net of debt	43,440,081	41,489,842	1,950,239	17,947,648	17,617,190	330,458
Restricted	15,378,532	14,879,442	499,000	1,493,365	2,056,985	(563,620)
Unrestricted (deficit)	(1,324,284)	(958,740)	(365,544)	2,642,131	909,276	1,732,855
Total net position	\$ 57,494,329	\$ 55,410,544	\$ 2,083,785	\$ 22,083,144	\$ 20,583,451	\$ 1,499,693

The City's revenues totaled \$22,951,798 for the fiscal year ending June 30, 2014. The total cost of all programs and services for that same period was \$19,474,483. Therefore, the increase in net position was \$3,477,315. The table below presents consolidated information on the City's change in net position for the fiscal years ending June 30, 2014 and June 30, 2013.

City of Whitefish – Changes in Net Position

	Governmental Activities			Business-type Activities		
	<u>FY14</u>	<u>FY13</u>	<u>Change Inc (Dec)</u>	<u>FY14</u>	<u>FY13</u>	<u>Change Inc (Dec)</u>
Revenues						
<i>Program revenues (by major source):</i>						
Charges for services	\$ 4,916,923	\$ 4,401,363	\$ 515,560	\$ 6,329,476	\$ 5,883,386	\$ 446,090
Operating grants and contributions	393,682	428,565	(34,883)		28,000	(28,000)
Capital grants and contributions	47,822	495,387	(447,565)	100,000	372,750	(272,750)
<i>General revenues (by major source):</i>						
Property taxes for general purposes	9,100,677	8,664,032	436,645			
Licenses and permits		319,735	(319,735)			
Franchise/Utility Fees	334,539		334,539			
Miscellaneous	183,208	77,066	106,142			
Interest/investment earnings	50,242	36,369	13,873	14,235	10,704	(3,531)
State entitlement	889,678	902,680	(13,002)			
On behalf payments	591,316	606,149	(14,833)			
Total revenues	\$ 16,508,087	\$ 15,931,346	\$ 576,741	\$ 6,443,711	\$ 6,294,840	\$ 148,871
Program expenses						
General government	\$ 909,772	\$ 1,002,334	\$ (92,562)			
Public safety	6,415,354	5,574,407	840,947			
Public works	2,610,014	2,089,494	520,520			
Social and economic services	1,500	1,500				
Culture and recreation	2,151,051	2,035,725	115,326			
Housing and community development	1,824,897	2,167,449	(342,552)			
Debt service - interest	520,020	614,469	(94,449)			
Miscellaneous	51,730	37,770	13,960			
Amortization of bond premium	22,524		22,524			
Water				\$ 1,987,567	\$ 2,910,091	\$ 77,476
Sewer				2,240,867	2,262,366	(21,499)
Solid Waste				739,187	709,352	29,835
Total expenses	\$ 14,506,862	\$ 13,523,148	\$ 983,714	\$ 4,967,621	\$ 4,881,809	\$ 85,812
Increase (decrease) in net position	\$ 2,001,225	\$ 2,408,198	\$ (406,973)	\$ 1,476,090	\$ 1,413,031	\$ 63,059
Restatements	\$ 82,560		\$ 82,560	\$ 23,603		\$ 23,603
Total Increase (decrease in net position)	\$ 2,083,785	\$ 2,408,198	\$ 324,413	\$ 1,499,693	\$ 1,413,031	\$ 86,662

Governmental activities

Revenues for the fiscal year ending June 30, 2014 from governmental activities were \$16,508,087 while expenses were \$14,506,862. Thus, with the \$82,560 in restatements, net position increased \$2,083,785. Total governmental revenues increased from the prior year by \$576,741. The increase in revenues was primarily due to increased property taxes and increased charges for services. The increase in charges for services was the result of an increase in building code and planning revenues. Overall expenditures increased as well which was due to an increase in City staff wages and other anticipated costs.

Business-type activities

Revenues for the fiscal year ending June 30, 2014 from business-type activities were \$6,443,711. Expenses were \$4,967,621 and restatements totaled \$23,603, which resulted in an increase in net position of \$1,499,693. Charges for services revenue increased by \$446,090 from the previous year due primarily to an increase in water consumption and a rate increase for all utilities fees. Total expenses saw only a slight increase during fiscal year 2014.

Fund Balance – Governmental Funds Balance Sheet

The City's governmental funds reported a total fund balance of \$14,026,287 at June 30, 2014. This is a \$330,094 increase compared to the fund balance of governmental funds as of June 30, 2013. Of the fund balance at June 30, 2014, \$1,332,689 is unassigned in the General. The remaining fund balance is restricted based on the source of revenue or unassigned due to a negative fund balance.

GENERAL FUND BUDGETARY HIGHLIGHTS

The City's budget is prepared in accordance with Title 7, Chapter 6, Part 40, MCA (Local Government Budget Act).

There were no significant variances between the final revenue and expenditure budget compared to the actual amounts received and expended in fiscal year 2014.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The City's investment in capital assets for its governmental and business-type activities as of June 30, 2014 total \$61,387,729 (net of related debt). The City's capital assets include land, buildings, improvements, machinery and equipment, infrastructure, and construction in progress. The depreciation of capital assets is reflected in the various governmental and business-type expense activities. Total depreciation expense incurred for the governmental and business-type activities during fiscal year 2014 totaled \$2,413,319 and \$1,053,658, respectively.

Major capital assets events during fiscal year 2014:

- Purchased land from BNSF (\$56,500)
- Started construction of the Skye Park Bridge (\$~800K est. total cost)
- Began construction on the E. 2nd Street/Hwy 93 W. Reconstruction and Pedestrian Trail
- Continued working on the citywide wireless communications network
- Completed construction of the 6th & Geddes reconstruction project
- Completed the construction of the Ice Den (ice rink) locker rooms (~\$52K)
- Purchased a new Ambulance (~\$170K) and Case 521F Wheel Loader (~\$93K)
- Constructed the O’Shaughnessy restrooms (~\$270K est. total cost)
- Continued constructing improvements to the Whitefish Trail
- Began design work for the Monegan Road project
- Began design work for the new City Hall and parking structure

Long-term Debt

The City’s total long-term debt decreased by \$636,446 compared to prior fiscal year. Below is a summary of the outstanding long-term debt of the City as of June 30, 2014 compared to June 30, 2013.

Outstanding Long-term Debt		
Purpose/Type	June 30, 2014	June 30, 2012
<u>Revenue Bonds:</u>		
TIF ESC	\$ 10,715,000	\$ 12,020,000
Water	3,272,000	3,741,000
Sewer	2,638,765	2,332,764
<u>Special Assessment Bonds:</u>		
SID 166	795,000	865,000
<u>Intercap Loans:</u>		
Ice Rink	110,634	62,697
Emergency Vehicle	153,780	0
Police Vehicle	16,339	0
Fire Engine	202,453	0
<u>Capital Leases:</u>		
Sharp Copier	3,734	7,357
<u>OPEB:</u>		
Governmental	1,626,165	1,304,250
Business-type	535,657	439,500
<u>Compensated Absences:</u>		
Governmental	983,661	936,650
Business-type	305,937	286,353
TOTAL	\$21,359,125	\$ 21,995,571

ECONOMIC FACTORS AND FISCAL YEAR 2015 BUDGET

Property tax supported funds of the City are anticipating an increase in the property tax revenue, which is primarily due to the increase in taxable value. The total mills levied for fiscal year 2015 have increased by only 0.8 mills. The increase in levied mills was approved by the City Council for the Library Fund. In the Fiscal Year 2015 Adopted Budget, the City anticipates a 10.6% cash reserve in the property tax supported funds.

With construction activity on the increase in the City of Whitefish, the building license and permit revenue is continuing to maintain a positive trend of increased revenues that started in 2012. The increase in construction also has had a positive impact on the City's Impact Fee collections.

The spending activity by consumers in the City continues to be strong as the Resort Tax collections continue to track ahead of the previous year. At the end of the first quarter of fiscal year 2015, Resort Tax collections were up 6.6% compared to the prior year's first quarter.

Water and Wastewater charges are trending positively and expected to exceed the prior year due to a rate increase of 3.6%.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Director, City of Whitefish, P.O. Box 158, Whitefish MT 59937.

BASIC

FINANCIAL

STATEMENTS

UNAUDITED

City of Whitefish, Flathead County, Montana
Statement of Net Position
June 30, 2014

	Governmental Activities	Business-type Activities	Total
ASSETS			
Current assets:			
Cash and investments	\$ 11,085,789	\$ 2,569,682	\$ 13,655,471
Taxes and assessments receivable, net	1,605,380	-	1,605,380
Special assessments receivable	72,392	584	72,976
Accounts receivable - net	180,301	503,366	683,667
Due from other governments	23,081	-	23,081
Other receivables	6,000	-	6,000
Unamortized bond premium and costs	110,369	-	110,369
Total current assets	\$ 13,083,312	\$ 3,073,632	\$ 16,156,944
Noncurrent assets			
Restricted cash and investments	\$ 3,147,855	\$ 2,426,607	\$ 5,574,462
Special Assessment receivable deferred	960,015	20,529	980,544
Capital assets - land	8,409,629	602,783	9,012,412
Capital assets - construction in progress	1,829,484	2,284,440	4,113,924
Capital assets - depreciable, net	45,197,908	20,971,190	66,169,098
Total noncurrent assets	\$ 59,544,891	\$ 26,305,549	\$ 85,850,440
Total assets	\$ 72,628,203	\$ 29,379,181	\$ 102,007,384
LIABILITIES			
Current liabilities			
Accounts payable	\$ 56,697	\$ -	\$ 56,697
Accrued payables	155,487	39,950	195,437
Current portion of long-term capital liabilities	1,500,664	322,000	1,822,664
Current portion of compensated absences payable	768,567	190,021	958,588
Contracts payable	314,924	-	314,924
Total current liabilities	\$ 2,796,339	\$ 551,971	\$ 3,348,310
Noncurrent liabilities			
Deposits payable	\$ -	\$ 211,227	\$ 211,227
Noncurrent portion of long-term liabilities	1,626,165	535,657	2,161,822
Noncurrent portion of long-term capital liabilities	10,496,276	5,588,765	16,085,041
Noncurrent portion of compensated absences	215,094	115,916	331,010
Total noncurrent liabilities	\$ 12,337,535	\$ 6,451,565	\$ 18,789,100
Total liabilities	\$ 15,133,874	\$ 7,003,536	\$ 22,137,410
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources	\$ -	\$ 292,501	\$ 292,501
Total Deferred Inflows of resources	\$ -	\$ 292,501	\$ 292,501
NET POSITION			
Net investment in capital assets	\$ 43,440,081	\$ 17,947,648	\$ 61,387,729
Restricted for debt service	4,356,916	1,493,365	5,850,281
Restricted for general government	2,252,750	-	2,252,750
Restricted for public safety	529,277	-	529,277
Restricted for public works	5,101,595	-	5,101,595
Restricted for culture and recreation	203,027	-	203,027
Restricted for housing and community development	2,934,967	-	2,934,967
Unrestricted	(1,324,284)	2,642,131	1,317,847
Total net position	\$ 57,494,329	\$ 22,083,144	\$ 79,577,473

UNAUDITED

City of Whitefish, Flathead County, Montana
Statement of Activities
For the Fiscal Year Ended June 30, 2014

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business- type Activities	
Primary government:							
Governmental activities:							
General government	\$ 909,772	\$ 403,986	\$ -	\$ -	\$ (505,786)	\$ -	\$ (505,786)
Public safety	6,415,354	2,469,860	98,416	17,234	(3,829,844)		(3,829,844)
Public works	2,610,014	1,349,384	146,598	8,088	(1,105,944)		(1,105,944)
Social and economic services	1,500	-	-	-	(1,500)		(1,500)
Culture and recreation	2,151,051	692,748	148,668	22,500	(1,287,135)		(1,287,135)
Housing and community development	1,824,897	945	-	-	(1,823,952)		(1,823,952)
Debt service - interest	520,020	-	-	-	(520,020)		(520,020)
Miscellaneous	51,730	-	-	-	(51,730)		(51,730)
Amortization of bond premium	22,524	-	-	-	(22,524)		(22,524)
Total governmental activities	<u>\$ 14,506,862</u>	<u>\$ 4,916,923</u>	<u>\$ 393,682</u>	<u>\$ 47,822</u>	<u>\$ (9,148,435)</u>	<u>\$ -</u>	<u>\$ (9,148,435)</u>
Business-type activities:							
Water	\$ 1,987,567	\$ 3,122,224	\$ -	\$ 100,000		1,234,657	1,234,657
Wastewater	2,240,867	2,432,031	-	-		191,164	191,164
Solid Waste	739,187	775,221	-	-		36,034	36,034
Total business-type activities	<u>\$ 4,967,621</u>	<u>\$ 6,329,476</u>	<u>\$ -</u>	<u>\$ 100,000</u>	<u>\$ -</u>	<u>\$ 1,461,855</u>	<u>\$ 1,461,855</u>
Total primary government	<u>\$ 19,474,483</u>	<u>\$ 11,246,399</u>	<u>\$ 393,682</u>	<u>\$ 147,822</u>	<u>\$ (9,148,435)</u>	<u>\$ 1,461,855</u>	<u>\$ (7,686,580)</u>
General Revenues:							
Property taxes for general purposes					\$ 9,100,677	\$ -	\$ 9,100,677
Franchise/Utility Fees					334,539	-	334,539
Miscellaneous					183,208	-	183,208
Interest/investment earnings					50,242	14,235	64,477
State entitlement					889,678	-	889,678
On Behalf Payments					591,316	-	591,316
Total general revenues, special items and transfers					<u>\$ 11,149,660</u>	<u>\$ 14,235</u>	<u>\$ 11,163,895</u>
Change in net position					<u>\$ 2,001,225</u>	<u>\$ 1,476,090</u>	<u>\$ 3,477,315</u>
Net position - beginning					\$ 55,410,544	\$ 20,583,451	\$ 75,993,995
Restatements					82,560	23,603	106,163
Net position - beginning - restated					<u>\$ 55,493,104</u>	<u>\$ 20,607,054</u>	<u>\$ 76,100,158</u>
Net position - end					<u>\$ 57,494,329</u>	<u>\$ 22,083,144</u>	<u>\$ 79,577,473</u>

UNAUDITED

City of Whitefish, Flathead County, Montana
Balance Sheet
Governmental Funds
June 30, 2014

	General	Resort Tax	Tax Increment	Fire and Ambulance	Tax Increment Revenue Bond Debt	SID 166 Bond Debt	Other Governmental Funds	Total Governmental Funds
ASSETS								
Current assets:								
Cash and investments	\$ 928,712	\$ 1,888,666	\$ 2,325,842	\$ 299,865	\$ -	\$ -	\$ 5,642,704	\$ 11,085,789
Taxes and assessments receivable, net	385,146	-	877,651	106,271	-	-	236,312	1,605,380
Special assessments receivable	2,537	-	52,932	-	-	16,923	-	72,392
Accounts receivable - net	-	-	-	180,301	-	-	-	180,301
Due from other funds	85,139	-	-	-	-	-	15,785	100,924
Due from other governments	12,916	-	-	-	-	-	10,165	23,081
Other receivables	6,000	-	-	-	-	-	-	6,000
Unamortized bond premium and costs	-	-	-	-	110,369	-	-	110,369
Total current assets	\$ 1,420,450	\$ 1,888,666	\$ 3,256,425	\$ 586,437	\$ 110,369	\$ 16,923	\$ 5,904,966	\$ 13,184,236
Noncurrent assets:								
Restricted cash and investments	-	-	-	-	3,147,855	-	-	3,147,855
Advances to other funds	344,516	-	-	-	-	-	48,740	393,256
Special Assessment receivable deferred	-	-	-	-	-	960,015	-	960,015
Total noncurrent assets	\$ 344,516	\$ -	\$ -	\$ -	\$ 3,147,855	\$ 960,015	\$ 48,740	\$ 4,501,126
Total assets	\$ 1,764,966	\$ 1,888,666	\$ 3,256,425	\$ 586,437	\$ 3,258,224	\$ 976,938	\$ 5,953,706	\$ 17,685,362
Current liabilities:								
Accounts payable	-	27,890	6,838	2,000	-	-	19,969	56,697
Accrued payables	44,593	-	4,514	55,160	-	-	51,220	155,487
Due to other funds	-	-	-	-	-	15,786	85,138	100,924
Contracts payable	-	-	314,924	-	-	-	-	314,924
Total current liabilities	\$ 44,593	\$ 27,890	\$ 326,276	\$ 57,160	\$ -	\$ 15,786	\$ 156,327	\$ 628,032
Noncurrent liabilities:								
Advances payable	-	-	-	-	-	48,740	344,516	393,256
Total noncurrent liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,740	\$ 344,516	\$ 393,256
Total liabilities	\$ 44,593	\$ 27,890	\$ 326,276	\$ 57,160	\$ -	\$ 64,526	\$ 500,843	\$ 1,021,288
DEFERRED INFLOWS OF RESOURCES								
Deferred inflows of resources	387,684	-	930,583	106,271	-	976,937	236,312	2,637,787
Total deferred inflows of resources	\$ 387,684	\$ -	\$ 930,583	\$ 106,271	\$ -	\$ 976,937	\$ 236,312	\$ 2,637,787
FUND BALANCES								
Restricted	-	1,860,776	1,999,566	423,006	3,258,224	-	5,684,066	13,225,638
Unassigned fund balance	1,332,689	-	-	-	-	(64,525)	(467,515)	800,649
Total fund balance	\$ 1,332,689	\$ 1,860,776	\$ 1,999,566	\$ 423,006	\$ 3,258,224	\$ (64,525)	\$ 5,216,551	\$ 14,026,287

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City of Whitefish, Flathead County, Montana
Reconciliation of the Governmental Funds Balance Sheet to the
Statement of Net Position
June 30, 2014

Total fund balances - governmental funds	\$ 14,026,287
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	55,437,021
Property taxes receivable will be collected this year, but are not available soon enough to pay for the current period's expenditures, and therefore are deferred in the funds.	2,637,787
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.	(14,606,766)
Total net position - governmental activities	\$ <u>57,494,329</u>

City of Whitefish, Flathead County, Montana
 Statement of Revenues, Expenditures, and Changes in Fund Balances
 Governmental Funds
 For the Fiscal Year Ended June 30, 2014

	General	Resort Tax	Tax Increment	Fire and Ambulance	Tax Increment Revenue Bond Debt	SID 166 Bond Debt	Other Governmental Funds	Total Governmental Funds
REVENUES								
Taxes and assessments	\$ 1,859,906	\$ 2,087,995	\$ 4,301,945	\$ 508,047	\$ -	\$ 100,547	\$ 1,286,059	\$ 10,144,499
Licenses and permits	62,134	-	-	108,442	-	-	830,431	1,001,007
Intergovernmental	1,114,559	-	240,365	410,748	-	-	250,559	2,016,231
Charges for services	281,942	-	-	1,266,043	-	-	1,027,654	2,575,639
Fines and forfeitures	216,265	-	-	-	-	-	6,560	222,825
Miscellaneous	91,334	-	1,826	59,632	-	-	161,980	314,772
Investment earnings	21,663	7,474	-	-	10,407	99	21,093	60,736
Total revenues	<u>\$ 3,647,803</u>	<u>\$ 2,095,469</u>	<u>\$ 4,544,136</u>	<u>\$ 2,352,912</u>	<u>\$ 10,407</u>	<u>\$ 100,646</u>	<u>\$ 3,584,336</u>	<u>\$ 16,335,709</u>
EXPENDITURES								
General government	\$ 497,555	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,560	\$ 504,115
Public safety	2,537,812	-	-	3,122,850	-	-	312,298	5,972,960
Public works	23,744	48	-	-	-	-	1,242,439	1,266,231
Social and economic services	1,500	-	-	-	-	-	-	1,500
Culture and recreation	21,475	730	-	-	-	-	1,538,434	1,560,639
Housing and community development	10,902	-	1,812,295	-	-	-	1,700	1,824,897
Debt service - principal	3,623	-	-	-	1,305,000	70,000	22,335	1,400,958
Debt service - interest	-	-	-	-	479,124	39,898	998	520,020
Miscellaneous	6,579	-	-	-	-	-	28,938	35,517
Amortization of bond premium	-	-	-	-	22,524	-	-	22,524
Capital Outlay	107,211	1,662,806	535,473	372,453	-	-	743,715	3,421,658
Total expenditures	<u>\$ 3,210,401</u>	<u>\$ 1,663,584</u>	<u>\$ 2,347,768</u>	<u>\$ 3,495,303</u>	<u>\$ 1,806,648</u>	<u>\$ 109,898</u>	<u>\$ 3,897,417</u>	<u>\$ 16,531,019</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 437,402</u>	<u>\$ 431,885</u>	<u>\$ 2,196,368</u>	<u>\$ (1,142,391)</u>	<u>\$ (1,796,241)</u>	<u>\$ (9,252)</u>	<u>\$ (313,081)</u>	<u>\$ (195,310)</u>
OTHER FINANCING SOURCES (USES)								
Proceeds of general long term debt	\$ 16,399	\$ -	\$ -	\$ 356,233	\$ -	\$ -	\$ 70,212	\$ 442,844
Transfers in	2,538,432	-	-	575,000	1,805,556	-	953,247	5,872,235
Transfers out	(3,057,371)	(713,332)	(2,055,556)	-	-	-	(45,976)	(5,872,235)
Total other financing sources (uses)	<u>\$ (502,540)</u>	<u>\$ (713,332)</u>	<u>\$ (2,055,556)</u>	<u>\$ 931,233</u>	<u>\$ 1,805,556</u>	<u>\$ -</u>	<u>\$ 977,483</u>	<u>\$ 442,844</u>
Net Change in Fund Balance	<u>\$ (65,138)</u>	<u>\$ (281,447)</u>	<u>\$ 140,812</u>	<u>\$ (211,158)</u>	<u>\$ 9,315</u>	<u>\$ (9,252)</u>	<u>\$ 664,402</u>	<u>\$ 247,534</u>
Fund balances - beginning	\$ 1,397,827	\$ 2,142,223	\$ 1,858,754	\$ 634,164	\$ 3,248,909	\$ (55,273)	\$ 4,469,589	\$ 13,696,193
Restatements	-	-	-	-	-	-	82,560	82,560
Fund balances - beginning, restated	<u>\$ 1,397,827</u>	<u>\$ 2,142,223</u>	<u>\$ 1,858,754</u>	<u>\$ 634,164</u>	<u>\$ 3,248,909</u>	<u>\$ (55,273)</u>	<u>\$ 4,552,149</u>	<u>\$ 13,778,753</u>
Fund balance - ending	<u>\$ 1,332,689</u>	<u>\$ 1,860,776</u>	<u>\$ 1,999,566</u>	<u>\$ 423,006</u>	<u>\$ 3,258,224</u>	<u>\$ (64,525)</u>	<u>\$ 5,216,551</u>	<u>\$ 14,026,287</u>

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City of Whitefish, Flathead County, Montana
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended June 30, 2014

Amounts reported for *governmental activities* in the statement of activities are different because:

Net change in fund balances - total governmental funds \$ 247,534

Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:

- Capital assets purchased	3,421,658
- Depreciation expense	(2,413,320)
- Deletions	(16,213)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:

- Long-term receivables (deferred revenue)	172,378
--------------------------------------------	---------

The change in compensated absences is shown as an expense in the Statement of Activities

(47,011)

Repayment of debt principal is an expenditures in the governmental funds, but the repayment reduces long-term debt in the Statement of Net Position:

- Long-term debt principal payments	1,400,958
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Long term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position:

- Proceeds from the sale of long-term debt	(442,844)
--------------------------------------------	-----------

Termination benefits are shown as an expense in the Statement of Activities and not reported on the Statement of Revenues, Expenditures and Changes in Fund Balance:

- Post-employment benefits other than retirement liability	(321,915)
------------------------------------------------------------	-----------

Change in net position - Statement of Activities \$ 2,001,225

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City of Whitefish, Flathead County, Montana
 Statement of Net Position
 Proprietary Funds
 June 30, 2014

	Business-Type Activities - Enterprise Funds			Totals
	Water	Wastewater	Non-major Enterprise	
ASSETS				
Current assets:				
Cash and investments	\$ 1,595,318	\$ 863,843	\$ 110,521	\$ 2,569,682
Special assessments receivable	249	335	-	584
Accounts receivable - net	248,209	188,850	66,307	503,366
Total current assets	<u>\$ 1,843,776</u>	<u>\$ 1,053,028</u>	<u>\$ 176,828</u>	<u>\$ 3,073,632</u>
Noncurrent assets:				
Restricted cash and investments	\$ 1,619,654	\$ 806,953	\$ -	\$ 2,426,607
Special Assessment receivable deferred	8,745	11,784	-	20,529
Capital assets - land	335,283	267,500	-	602,783
Capital assets - construction in progress	1,208,687	1,075,753	-	2,284,440
Capital assets - depreciable, net	9,159,467	11,811,723	-	20,971,190
Total noncurrent assets	<u>\$ 12,331,836</u>	<u>\$ 13,973,713</u>	<u>\$ -</u>	<u>\$ 26,305,549</u>
Total assets	<u>\$ 14,175,612</u>	<u>\$ 15,026,741</u>	<u>\$ 176,828</u>	<u>\$ 29,379,181</u>
LIABILITIES				
Current liabilities:				
Accrued payables	\$ 19,591	\$ 18,864	\$ 1,495	\$ 39,950
Current portion of long-term capital liabilities	242,000	80,000	-	322,000
Current portion of compensated absences payable	91,493	89,591	8,937	190,021
Total current liabilities	<u>\$ 353,084</u>	<u>\$ 188,455</u>	<u>\$ 10,432</u>	<u>\$ 551,971</u>
Noncurrent liabilities:				
Deposits payable	\$ 211,023	\$ 163	\$ 41	\$ 211,227
Noncurrent portion of long-term liabilities	250,250	272,257	13,150	535,657
Noncurrent portion of long-term capital liabilities	3,030,000	2,558,765	-	5,588,765
Noncurrent portion of compensated absences	59,771	49,621	6,524	115,916
Total noncurrent liabilities	<u>\$ 3,551,044</u>	<u>\$ 2,880,806</u>	<u>\$ 19,715</u>	<u>\$ 6,451,565</u>
Total liabilities	<u>\$ 3,904,128</u>	<u>\$ 3,069,261</u>	<u>\$ 30,147</u>	<u>\$ 7,003,536</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources	\$ 286,484	\$ 6,017	\$ -	\$ 292,501
Total deferred inflows of resources	<u>\$ 286,484</u>	<u>\$ 6,017</u>	<u>\$ -</u>	<u>\$ 292,501</u>
NET POSITION				
Net investment in capital assets	\$ 7,431,437	\$ 10,516,211	\$ -	\$ 17,947,648
Restricted for debt service	845,573	647,792	-	1,493,365
Unrestricted	1,707,990	787,460	146,681	2,642,131
Total net position	<u>\$ 9,985,000</u>	<u>\$ 11,951,463</u>	<u>\$ 146,681</u>	<u>\$ 22,083,144</u>
Total liabilities and net position	<u>\$ 13,889,128</u>	<u>\$ 15,020,724</u>	<u>\$ 176,828</u>	<u>\$ 29,086,680</u>

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City of Whitefish, Flathead County, Montana
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2014

	Business-Type Activities - Enterprise Funds			Totals
	Water	Wastewater	Non-major Enterprise	
OPERATING REVENUES				
Charges for services	\$ 3,120,717	\$ 2,432,021	\$ 775,222	\$ 6,327,960
Special assessments	1,507	10	-	1,517
Total operating revenues	<u>\$ 3,122,224</u>	<u>\$ 2,432,031</u>	<u>\$ 775,222</u>	<u>\$ 6,329,477</u>
OPERATING EXPENSES				
Personal services	\$ 875,603	\$ 882,271	\$ 67,752	\$ 1,825,626
Supplies	206,528	262,782	2,739	472,049
Purchased services	231,976	197,476	665,338	1,094,790
Fixed charges	180,661	144,653	1,516	326,830
Depreciation	388,233	665,427	-	1,053,660
Other	23,489	21,681	1,842	47,012
Total operating expenses	<u>\$ 1,906,490</u>	<u>\$ 2,174,290</u>	<u>\$ 739,187</u>	<u>\$ 4,819,967</u>
Operating income (loss)	<u>\$ 1,215,734</u>	<u>\$ 257,741</u>	<u>\$ 36,035</u>	<u>\$ 1,509,510</u>
NON-OPERATING REVENUES (EXPENSES)				
Intergovernmental revenue	\$ 100,000	-	-	\$ 100,000
Interest revenue	8,663	5,212	359	14,234
Debt service interest expense	(74,411)	(59,910)	-	(134,321)
Grants and donations to other institutions	(6,666)	(6,667)	-	(13,333)
Total non-operating revenues (expenses)	<u>\$ 27,586</u>	<u>\$ (61,365)</u>	<u>\$ 359</u>	<u>\$ (33,420)</u>
Income (loss) before contributions and transfers	<u>\$ 1,243,320</u>	<u>\$ 196,376</u>	<u>\$ 36,394</u>	<u>\$ 1,476,090</u>
Change in net position	<u>\$ 1,243,320</u>	<u>\$ 196,376</u>	<u>\$ 36,394</u>	<u>\$ 1,476,090</u>
Net Position - Beginning of the year	\$ 8,741,680	\$ 11,731,484	\$ 110,287	\$ 20,583,451
Restatements	-	23,603	-	23,603
Net Position - Beginning of the year - Restated	<u>\$ 8,741,680</u>	<u>\$ 11,755,087</u>	<u>\$ 110,287</u>	<u>\$ 20,607,054</u>
Net Position - End of the year	<u>\$ 9,985,000</u>	<u>\$ 11,951,463</u>	<u>\$ 146,681</u>	<u>\$ 22,083,144</u>

City of Whitefish, Flathead County, Montana
 Combined Statement of Cash Flows
 All Proprietary Fund Types
 Fiscal Year Ended June 30, 2014

UNAUDITED

	Business - Type Activities			
	Water	Wastewater	Solid Waste	Totals
Cash flows from operating activities:				
Cash received from providing services	\$ 3,064,878	\$ 2,418,208	\$ 772,552	\$ 6,255,638
Cash received from miscellaneous sources	1,507	10	-	1,517
Cash payments to suppliers	(387,189)	(407,435)	(4,255)	(798,879)
Cash payments for professional services	(231,976)	(197,476)	(665,338)	(1,094,790)
Cash payments to employees	(841,915)	(848,027)	(68,063)	(1,758,005)
Net cash provided (used) by operating activities	\$ 1,605,305	\$ 965,280	\$ 34,896	\$ 2,605,481
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets	\$ (385,485)	\$ (812,029)	\$ -	\$ (1,197,514)
Principal paid on debt	(469,000)	(146,300)	-	(615,300)
Interest paid on debt	(74,411)	(59,910)	-	(134,321)
Proceeds from bonds, loans and advances	-	452,300	-	452,300
Net cash provided (used) by capital and related financing activities	\$ (928,896)	\$ (565,939)	\$ -	\$ (1,494,835)
Cash flows from non-capital financing activities:				
Tax levies and contributions from the County	\$ 100,000	\$ -	\$ -	\$ 100,000
Grants and donations to other institutions	(6,666)	(6,667)	-	(13,333)
Net cash provided (used) from non-capital financing activities	\$ 93,334	\$ (6,667)	\$ -	\$ 86,667
Cash flows from investing activities:				
Interest on investments	\$ 8,663	\$ 5,212	\$ 359	\$ 14,234
Net cash provided (used) by investing activities	\$ 8,663	\$ 5,212	\$ 359	\$ 14,234
Net increase (decrease) in cash and cash equivalents	\$ 778,406	\$ 397,886	\$ 35,255	\$ 1,211,547
Cash and cash equivalents at beginning	2,436,567	1,272,910	75,266	3,784,743
Cash and cash equivalents at end	\$ 3,214,973	\$ 1,670,796	\$ 110,521	\$ 4,996,290
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ 1,215,734	\$ 257,742	\$ 36,035	\$ 1,509,511
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation	\$ 388,233	\$ 665,426	\$ -	\$ 1,053,659
Other post-employment benefits	45,988	50,169	-	96,157
Changes in assets and liabilities:				
Change in accounts receivable	\$ (17,619)	\$ (19,920)	\$ (2,683)	\$ (40,222)
Change in deferred inflows of resources	(60,693)	6,017	13	(54,663)
Change in deposit payables	22,473	89	-	22,562
Change in compensated absences	11,040	6,905	1,639	19,584
Change in accrued payables	149	(1,148)	(108)	(1,107)
Net cash provided (used) by operating activities	\$ 1,605,305	\$ 965,280	\$ 34,896	\$ 2,605,481

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City of Whitefish, Flathead County, Montana
Statement of Net Position
Fiduciary Funds
June 30, 2014

	<u>Pension Trust Funds</u>	<u>Agency Funds</u>
ASSETS		
Cash and short-term investments	\$ 26,562	\$ 816,943
Taxes receivable	17,526	-
Total assets	<u>\$ 44,088</u>	<u>\$ 816,943</u>
LIABILITIES		
Warrants payable	\$ -	\$ 758,973
Due to others	43,599	57,970
Total liabilities	<u>\$ 43,599</u>	<u>\$ 816,943</u>
NET POSITION		
Assets held in trust	<u>\$ 489</u>	

UNAUDITED

City of Whitefish, Flathead County, Montana
Statement of Changes in Net Position
Fiduciary Funds
For the Fiscal Year Ended June 30, 2014

	Pension Trust Funds	Private Purpose Trust Funds
ADDITIONS		
Contributions:		
Tax	\$ 85,025	\$ -
Contributions	89,616	-
Total contributions	\$ 174,641	-
Investment earnings:	\$ 112	-
Total additions	\$ 174,753	-
DEDUCTIONS		
Distributions from investment trust fund	\$ 174,264	-
Total deductions	\$ 174,264	-
Change in net position	\$ 489	-
Net Position - Beginning of the year	\$ 26,073	\$ 82,560
Restatements	(26,073)	(82,560)
Net Position - Beginning of the year - Restated	\$ -	-
Net Position - End of the year	\$ 489	\$ -

CITY OF WHITEFISH
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The government adopted the provision of GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities* in the 2014 fiscal year. This Statement results in presentation changes due to the reclassification, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities, and reclassification, as outflows of resources (expenses) and inflows of resources (revenues), certain items that were previously reported as assets and liabilities.

The City of Whitefish is a political subdivision of the State of Montana governed by a Mayor and Council duly elected by the registered voters of the City. The City utilizes the manager form of government. In determining the financial reporting entity, the City complies with the provisions of GASB Statement No. 14, and GASB Statement No. 39. The City is considered a primary government because it is a general purpose local government.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary governments is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide statements. Major individual governmental funds and major individual enterprise funds are reported in separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available upon receipt. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

CITY OF WHITEFISH
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2014

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

C. **Measurement focus, basis of accounting, and financial statement presentation - cont.**

Property taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government. Taxes and assessments receivable remaining uncollected at year end are offset by deferred tax/assessment revenue, a deferred inflow of resources, since they are not available to pay liabilities of the current period.

Both financial statements presented on the accrual basis of accounting and the modified accrual basis of accounting recognize grants and similar items, pending purely routine requirements such as filing reimbursement and/or progress reports, where all eligibility requirements imposed by the provider have been met, other than time requirements, as revenue in the current period. Grants and similar items received prior to meeting time requirements but after all eligibility requirements are met, are recognized as deferred inflows of resources until use is required or first permitted.

The government reports the following major governmental funds:

General Fund - This is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Resort Tax Fund - A special revenue fund established in 1994 to provide budget authority to implement City Ordinance 95-15, the Resort Tax Ordinance. The ordinance imposes a 2% resort tax on a range of goods and services sold by establishments within the City. The Ordinance specifies that property tax relief should be provided to Whitefish taxpayers in an amount equal to 25% of resort tax revenues derived during the preceding fiscal year. An amount equal to 65% of these revenues shall be used for repair and Improvement of existing infrastructure. An amount equal to 5% of the revenues shall be used for bicycle paths and other park improvements. Finally each collecting merchant is entitled to withhold 5% to defray costs of collecting the tax.

Tax Increment Fund - A special revenue fund that was established in 1987 is used to account for urban renewal activities within the boundaries of the Whitefish Tax Increment District. In accordance with Montana Code Annotated (MCA) 7-15-4292, tax increment districts must be terminated 15 years after their creation or at a later date necessary to pay all bond obligations, termination of the district is projected to be July 15, 2021.

Fire and Ambulance Fund - A special revenue fund established to account for the activities of the City's fire and ambulance services.

Tax Increment Revenue Bond Debt Fund - A debt service fund that was established to account for the payment of interest and principal on long-term debt.

SID 166 Bond Debt Fund - A debt service fund created to service special assessment bonds for the JP Road Project.

The government reports the following major proprietary funds:

Water Fund - An enterprise fund used to account for the operating and nonoperating revenues and expenses of the public water utility system. The fund is maintained on the full accrual basis of accounting.

Wastewater Fund - An enterprise fund used to account for the operating and nonoperating revenues and expenses of the public sewer utility system. The fund is maintained on the full accrual basis of accounting.

Additionally, the government reports the following fiduciary funds:

Trust & Agency Funds - Used to account for assets held by the City in a trustee capacity or as an agent for individuals, organizations, other governments, and/or other funds. These include a pension trust fund and agency funds.

CITY OF WHITEFISH
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.

C. Measurement focus, basis of accounting, and financial statement presentation - cont.

The City allocates administrative service costs to each of the funds based on a percentage of the budgeted salary. Administrative cost allocation percentages are listed below:

General Fund	8.15%
Street and Alley	8.85%
Parks and Recreation	9.39%
Library	1.77%
Law Enforcement	19.60%
Tax Increment	2.72%
Fire and Rescue	22.54%
Building Codes	3.62%
Light #1	0.26%
Light #4	0.26%
Water Fund	11.43%
Wastewater Fund	10.55%
Solid Waste Fund	0.86%
Total	100.00%

The Governmental Accounting Standards Board (GASB) issued Statement No. 62. The Statement codifies the requirements of all pre-November 30, 1989 FASB and AICPA pronouncements that apply to state and local governments. Both the government-wide and proprietary fund financial statements follow the guidance of the Governmental Accounting Standards Board. Governments can continue to apply, as other accounting literature, post-November 30, 1989 FASB pronouncements that do not conflict with or contradict GASB pronouncements, including Statement No. 62. The government has adopted the provisions of GASB Statement No. 62.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the governments' enterprise functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions.

Amounts reported as program revenues include: 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for services provided. Operating expenses for enterprise funds include the cost of providing such services and the depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balance/net position

1. Deposits and investments

The cash and cash equivalents are considered to be cash on hand, demand and time deposits and short-term investments with original maturity dates of three months or less from the date of acquisition.

State statutes authorize the Local Government to invest in direct obligations of the U.S. Government, such as U.S. Treasury bills and notes and U.S. Government securities as defined by law, repurchase agreements and the State Short-Term Investment Pool (STIP). Investments are reported at fair value. The State Short-Term Investment Pool operates in accordance with State laws and regulations and is administered by the State Department of Administration.

CITY OF WHITEFISH
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.

D. Assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balance/net position - cont.

2. Receivables and payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at fiscal year end are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). Advances between funds are not available for appropriation and are not expendable available financial resources.

Accounts receivables are shown net of allowance for uncollectibles. Property tax receivables are offset by a deferred inflow account since they are not available to pay liabilities of the current period. All property tax levies are set at the time of the adoption of the annual budget. The real estate taxes are payable in two installments, the first due by November 30 and the second by May 31. Personal property taxes are assessed in April or May and are payable within 30 days of the issuance of the notice.

3. Inventories

Inventories are recorded as expenditures when purchased.

4. Restricted assets

Certain assets of the enterprise funds are restricted for specific use as required by the bond indenture agreement covenants established with the issuance and sale of the revenue bonds representing a liability to the enterprise funds. These restricted assets represent cash and cash equivalents restricted for use to repay current debt, establish a reserve for future debt and establish a replacement and depreciation reserve for the purpose of replacing the system in the future.

5. Capital assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, curbs, etc.), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City's capitalization policy as indicated below. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the useful life of the asset are not capitalized.

Property, plant, and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>	<u>Capitalization</u>
Buildings	10 - 40	\$ 25,000
Building improvements	5 - 20	\$ 25,000
Infrastructure	10 - 40	\$ 75,000
Equipment	3 - 40	\$ 5,000

6. Deferred outflows of resources

Deferred outflow of resources is a financial statement element. A deferred outflow of resources is a consumption of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred outflows of resources. Deferred outflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both.

7. Compensated absences

As required by State law, the Local Government allows for employees to accumulate earned but unused vacation and sick leave benefits. Unused vacation leave benefits are 100 percent payable upon termination and 1/4 of unused sick leave benefits are payable upon termination. Such amounts are reported as liabilities in the appropriate governmental or business-type activity in the government wide statements. Expenditures for unpaid vacation and sick leave benefits are recorded when paid in the governmental funds on the modified accrual basis of accounting and expenses for vacation and sick leave benefits are recorded when accrued in the proprietary funds on the full accrual basis of accounting.

CITY OF WHITEFISH
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.

D. Assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance/net position - cont.

8. Long-term obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bond issue using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

9. Deferred inflows of Resources

A deferred inflow of resources is an acquisition of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred inflows of resources. Deferred inflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both. Deferred inflows of resources not disclosed on the face of the financial statements are as follows:

Description:	Amount:
<u>Governmental Funds: Property Taxes Receivable</u>	<u>\$ 2,637,787</u>
<u>Water Fund: Special Assessment Receivable</u>	<u>\$ 4,465</u>
<u>Water Fund: Hydro Power Purchase & Exchange Agreement</u>	<u>\$ 282,484</u>
<u>Wastewater Fund: Special Assessment Receivable</u>	<u>\$ 6,017</u>

10. Fund balance/Net Position

Governmental Accounting Standards Board (GASB) Statement No. 54 requires presentation of governmental fund balances by specific purpose. In the governmental fund financial statements, the fund balance classifications are presented in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned and unassigned.

GASB Statement No. 63 resulted in presentation changes in the government-wide and proprietary fund financial statements. Among other changes, equity is classified as 'net position'. Components of net position are net investment in capital assets, restricted, and unrestricted. See notes K and L for further information.

11. Net Position significantly impacted by Deferred Outflows or Deferred Inflows of Resources.

GASB 63 requires disclosure of any deferrals that have a significant impact on Net Position.

2. COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

The City adopts an annual budget for all of its funds in accordance with Title 7, Chapter 6, Part 40 of the Montana Code Annotated. Statute requires the adoption of a preliminary budget, public hearings on the preliminary budget and the final adoption of the budget by the later of the first Thursday after the first Tuesday in September or within 30 calendar days of the receipt of the certified taxable valuations from the Department of Revenue. The Local Government must also submit a copy of the final budget to the Department of Administration by the later of October 1 or 60 days after the receipt of taxable values from the Department of Revenue.

State statute limits the making of expenditures or incurring of obligations to the amount of the final budget as adopted or as amended. Budget transfers and amendments are authorized by law, and in some instances, may require further public hearings. Any budget amendments providing for additional appropriations must identify the fund reserves, unanticipated revenue, or previously unbudgeted revenue that will fund the appropriations.

CITY OF WHITEFISH
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2014

2. **COMPLIANCE AND ACCOUNTABILITY - cont.**

A. **Budgetary Information - cont.**

Appropriations are created by fund, function, and activity and may further be detailed by department. Expenditure limitations imposed by law extend to the department level which is identified as the legal level of budgetary control.

Encumbrance accounting is not employed for the governmental funds.

B. **Excess of expenditures over appropriations**

The City had no instances of expenditures exceeding budget authority.

C. **Deficit fund equity**

The following funds reported a deficit fund balance as of June 30, 2014:

<u>Fund Name</u>	<u>Amount</u>	<u>Reason</u>	<u>Method of Elimination</u>
Parks, Recreation and Community Services Fund	(88,846)	Delinquent assessment receivables	Future revenues
Drug Forfeiture Fund	(172,817)	Forfeiture not yet received	Future forfeitures
Building Codes Fund	(176,632)	Prior years declined revenues	Future revenues
SID 166 Bond Debt Fund	(64,525)	Deferred assessment receivable	Future assessments
WF Trail Construction Fund	<u>(29,220)</u> (\$502,819)	Revenues for project not yet received	Future revenues

3. **DETAILED NOTES ON ALL FUNDS**

A. **Deposits and Investments**

As of June 30, 2014, the City had the following cash composition of cash, deposits and investments:

	<u>Fair Value</u>
Petty Cash	\$ 1,225
Demand Deposits	\$ 17,408,679
Saving Deposits	\$ 385,010
Certificates of Deposits	\$ 2,153,797
State Short-Term Investment Pool (STIP)	\$ 27,334
Total fair value	<u>\$ 19,976,045</u>

Interest rate risk. In accordance with its investment policy, the City manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to less than 5 years.

Credit risk. State law authorizes the local government to invest in the State Short-Term Investment Pool (STIP); repurchase agreements; registered warrants of the County or of municipalities or school districts located in the County; U.S. government treasury bills, notes, bonds and other treasury obligations such as state and local government series; general obligations of certain agencies of the United States such as Federal Home Loan Bank; and U.S. government security money market funds if the fund meets certain conditions. Credit risk is minimized by compliance with State law.

CITY OF WHITEFISH
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2014

3. DETAILED NOTES ON ALL FUNDS - cont.

A. Deposits and Investments - cont.

Concentration of credit risk. The City's investment policy encourages the limitation of investments to avoid over concentration in securities from a specific issuer or business sector.

Custodial credit risk. In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. For an investment, this is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State law governs the amount and types of security required to cover that portion of the deposits which is not guaranteed or insured according to law. Per state law, when negotiable securities are furnished, such securities may be placed in trust and the trustee's receipt may be accepted in lieu of actual securities when such receipt is in favor of the treasurer or town clerk and his successors. Sections 7-6-202 and 7-6-206, MCA severely limit the types of investments and time deposits which are permitted by the local government. Compliance with these statutes minimizes the local government's custodial credit risk.

B. Interfund receivables and payables

The due from/advance from other funds and due to/advance to other funds consist(s) of the following:

Due to/from other funds:

Payable Fund		Receivable Fund	
Due from Parks, Rec and Community Services Fund	\$ 55,918	General Fund	\$ 55,918
Due from WF Trail Construction Fund	\$ 29,220	General Fund	\$ 29,220
Due from SID 166 Bond Debt Fund	\$ 15,785	SID Revolving Fund	\$ 15,785
Total	\$ 100,923	Total	\$ 100,923

Advances to/from other funds:

Payable Fund		Receivable Fund	
Drug Forfeiture Fund	\$ 172,817	General Fund	\$ 172,817
Building Codes Fund	\$ 171,699	General Fund	\$ 171,699
SID 166 Bond Debt Fund	\$ 48,740	SID Revolving Fund	\$ 48,740
Total	\$ 393,256	Total	\$ 393,256

CITY OF WHITEFISH
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2014

3. DETAILED NOTES ON ALL FUNDS - cont.

C. Capital assets

Capital asset activity for the fiscal year ended June 30, 2014 was as follows:

	Beginning <u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	Ending <u>Balance</u>
Governmental activities:				
Land	\$ 8,353,129	\$ 56,500	\$ -	\$ 8,409,629
Construction in progress	<u>19,022,250</u>	<u>1,421,217</u>	<u>(18,613,982)</u>	<u>1,829,485</u>
Total capital assets not being depreciated	27,375,379	1,477,717	(18,613,982)	10,239,114
Buildings	13,802,774	7,725,273	0	21,528,047
Improvements other than buildings	1,847,881	266,910	0	2,114,791
Machinery and equipment	5,362,738	1,450,140	(327,734)	6,485,144
Infrastructure	<u>22,460,087</u>	<u>11,115,599</u>	<u>0</u>	<u>33,575,686</u>
Total capital assets being depreciated	43,473,480	20,557,922	(327,734)	63,703,668
Less accumulated depreciation for:				
Buildings	(4,291,529)	(473,123)	0	(4,764,652)
Improvements other than buildings	(824,682)	(123,798)	0	(948,480)
Machinery and equipment	(4,426,925)	(460,494)	311,521	(4,575,898)
Infrastructure	<u>(6,860,827)</u>	<u>(1,355,904)</u>	<u>0</u>	<u>(8,216,731)</u>
Total accumulated depreciation	<u>(16,403,963)</u>	<u>(2,413,319)</u>	<u>311,521</u>	<u>(18,505,761)</u>
Total capital assets being depreciated	<u>27,069,517</u>	<u>18,144,603</u>	<u>(16,213)</u>	<u>45,197,907</u>
Governmental activities capital assets net	<u>\$ 54,444,896</u>	<u>\$ 19,622,320</u>	<u>\$ (18,630,195)</u>	<u>\$ 55,437,021</u>
Business-type activities:				
Land	\$ 602,783	\$ -	\$ -	\$ 602,783
Construction in progress	<u>2,385,661</u>	<u>905,126</u>	<u>(1,006,347)</u>	<u>2,284,440</u>
Total capital assets not being depreciated	2,988,444	905,126	(1,006,347)	2,887,223
Buildings and system	170,980	621,307	0	792,287
Machinery and equipment	134	0	0	134
Pumping plant	2,880,334	271,524	0	3,151,858
Treatment plant	16,439,569	42,289	0	16,481,858
Transmission and distribution	14,734,651	199,877	0	14,934,528
General plant	<u>1,426,038</u>	<u>163,738</u>	<u>(93,986)</u>	<u>1,495,790</u>
Total capital assets being depreciated	35,651,706	1,298,735	(93,986)	36,856,455
Less accumulated depreciation for:				
Buildings and system	(170,474)	0	0	(170,474)
Machinery and equipment	(134)	(25,358)	0	(25,492)
Pumping plant	(1,419,007)	(139,076)	0	(1,558,083)
Treatment plant	(5,920,495)	(505,613)	0	(6,426,108)
Transmission and distribution	(6,314,610)	(322,882)	0	(6,637,492)
General plant	<u>(1,124,475)</u>	<u>(60,729)</u>	<u>117,588</u>	<u>(1,067,616)</u>
Total accumulated depreciation	<u>(14,949,195)</u>	<u>(1,053,658)</u>	<u>117,588</u>	<u>(15,885,265)</u>
Total capital assets being depreciated	<u>20,702,511</u>	<u>245,077</u>	<u>23,602</u>	<u>20,971,190</u>
Business-type activities capital assets net	<u>\$ 23,690,955</u>	<u>\$ 1,150,203</u>	<u>\$ (982,745)</u>	<u>\$ 23,858,413</u>

CITY OF WHITEFISH
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2014

3. DETAILED NOTES ON ALL FUNDS - cont.

C. Capital assets - cont.

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:		
General government	\$	36,731
Public safety	\$	442,393
Public works	\$	1,343,783
Culture and recreation	\$	590,412
Total depreciation expense - governmental activities	<u>\$</u>	<u>2,413,319</u>
Business-type activities:		
Water utilities	\$	388,231
Sewer utilities	\$	665,427
Total depreciation expense - business-type activities	<u>\$</u>	<u>1,053,658</u>

D. Operating leases

The City had no operating leases as of June 30, 2014.

E. Long-term debt

The City has assumed the following long-term debt:

1. Revenue Bonds - Bonds payable at June 30, 2014 are comprised of the following issues:

<u>Purpose</u>	<u>Issue Date</u>	<u>Interest Rate</u>	<u>Term of years</u>	<u>Final maturity</u>	<u>Bonds issued</u>	<u>Outstanding 6/30/2014</u>	<u>Annual serial payment</u>
2009 Tax Increment Urban Renewal	7/14/09	4.23%	11	7/15/20	\$ 15,695,000	\$ 10,715,000	Varies
Water WRF 1998	8/7/98	2.00%	20	7/1/18	\$ 400,000	\$ 106,000	Varies
Water WRF 1999	9/3/99	2.00%	20	7/1/19	\$ 5,839,000	\$ 1,880,000	Varies
Water WRF 2006	6/15/06	2.25%	20	7/1/26	\$ 895,835	\$ 607,000	Varies
Water WRF 2007	9/6/07	2.25%	20	7/1/27	\$ 900,000	\$ 589,000	Varies
Water WRF 2009B	10/21/09	0.75%	20	7/1/29	\$ 120,100	\$ 90,000	Varies
Sewer SRF 2002	11/7/02	2.00%	20	7/1/22	\$ 200,000	\$ 87,000	Varies
Sewer SRF 2008A	12/11/08	2.25%	20	7/1/28	\$ 500,000	\$ 328,000	Varies
Sewer SRF 2008B	1/16/09	2.25%	20	1/1/29	\$ 1,711,000	\$ 1,112,000	Varies
Sewer SRF 2010B	2/4/10	0.75%	20	7/1/30	\$ 48,211	\$ 40,000	Varies
Sewer SRF 2011B	8/1/11	3.00%	20	7/1/31	\$ 340,000	\$ 301,000	Varies
Sewer SRF 2011C	8/1/11	3.00%	20	7/1/31	\$ 386,000	\$ 326,764	Varies
Sewer 2014	3/6/14	3.00%	20	3/6/14	\$ 452,300	\$ 444,000	Varies
Total Revenue Bonds					<u>\$ 27,487,446</u>	<u>\$ 16,625,764</u>	

CITY OF WHITEFISH
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2014

3. DETAILED NOTES ON ALL FUNDS - cont.

E. Long-term debt - cont.

2. Special Assessment Bonds - Bonds payable at June 30, 2014 are comprised of the following issues:

<u>Purpose</u>	<u>Issue Date</u>	<u>Interest Rate</u>	<u>Term of years</u>	<u>Final maturity</u>	<u>Bonds issued</u>	<u>Outstanding 6/30/2014</u>	<u>Annual serial payment</u>
JP Road Improvement - SID 166	7/1/06	4.18%	20	7/1/26	\$ 1,360,000	\$ 795,000	Varies
Total Sp. Assess. Bonds					\$ 1,360,000	\$ 795,000	0

3. Contracts, notes, or loans - Loans payable at June 30, 2014 are comprised of the following issues:

<u>Purpose</u>	<u>Original Amount</u>	<u>Date of Issue</u>	<u>Interest Rate</u>	<u>Outstanding 6/30/2014</u>	<u>Date of Final Payment</u>
Intercap Loan - Ice Rink	\$ 140,000	10/1/12	1.0%-1.25%	\$ 110,575	8/15/17
Intercap Loan - Emergency Vehicle	\$ 155,597	3/14/14	1.00%	\$ 153,780	2/15/19
Intercap Loan - Police Vehicle	\$ 16,339	3/14/14	1.00%	\$ 16,339	2/15/17
Intercap Loan - Fire Engine	\$ 202,453	6/20/14	1.00%	\$ 202,453	8/15/24
Total				\$ 483,147	

3. Capital Lease - Leases payable at June 30, 2014 is comprised of a capital lease for a Sharp MX5111 copier that originated April 4, 2012. The interest rate is 16.7% with the last payment due in fiscal year 2015 in the principal amount of \$3793.

F. Property leased to others

In January 2011, the City leased the Whitefish Lake Golf Course to the Whitefish Lake Golf Club, Inc. The term of the lease is for 30 years beginning January 1, 2011 and ending December 21, 2040. The annual rental payments due to the City are \$22,375 per year and shall increase by the December to December change in the Consumer Price Index every five years beginning with the payment due June 2016. In addition, the City will receive a net profits payment beginning February 2012 of 3% of the prior year's net profit for the Whitefish Lake Golf Club, Inc.

G. Post Employment Benefits Other Than Pensions (OPEB)

The City allows its retired employees to continue to participate in its group health insurance plan at a premium rate that does not cover all of the related healthcare costs. This results in an OPEB referred to as an "implicit rate subsidy." OPEB is considered to be a long-term liability and is recorded on the modified accrual basis for governmental funds, and on the accrual basis for proprietary funds and the Government-wide Statements of Net Position and Activities.

Plan Description: The Local Government is a member of the Montana Municipal Interlocal Authority (MMIA), a local government risk retention pool which administers the Local Government's group health insurance plan, an agent multiple-employer defined benefit plan. As required by State law (MCA 2-18-704), the Local Government provides its employees who retire, along with their eligible spouses and dependents, the option to continue to participate in the Local Government's group health insurance plan until the retiree becomes eligible for Medicare coverage. To continue this health insurance coverage, the retirees are required to pay the full amount of their premium. State law does not require that the Local Government provide the same premium rates to retirees as it pays for its active employees, nor does it require that the City pay any portion of the retiree premiums. Premium rates and healthcare benefits may be administratively altered at the end of any contract year.

CITY OF WHITEFISH
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2014

3. DETAILED NOTES ON ALL FUNDS - cont.

G. Post Employment Benefits Other Than Pensions (OPEB) - cont.

MMIA issues an annual financial report that can be obtained at:
 Montana Municipal Interlocal Authority
 PO Box 6669
 Helena, MT 59604-6669

Funding Policy: The plan is unfunded by the City, and retirees receiving benefits contribute 100% of their premium on a "pay-as-you-go" basis. A trust fund for future liabilities has not been established.

Annual Required Contributions:

The annual required contribution (ARC) was determined by using the alternative measurement method permitted by GASB Statement 45 for employers with fewer than one hundred total plan members. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years.

<u>Annual OPEB Cost</u>	
Annual Required Contributions (ARC)	\$ 418,072
Interest on Net OPEB Obligation	\$ -
Amortization Factor	\$ -
ARC Adjustments	\$ -
Annual OPEB Cost	<u>\$ 418,072</u>

<u>Net OPEB Obligation</u>	
Net OBEP Obligation at July 1, 2013	\$ 1,743,750
Annual OPEB Cost (Expense)	\$ 418,072
Contributions Made	\$ -
% of Annual OPEB Cost Contributed	0%
Net OPEB Obligation at June 30, 2014	<u>\$ 2,161,822</u>

<u>Funded Status</u>	
Actuarial Valuation Date	June 30, 2013
Actuarial Value of Assets	\$ -
Actuarial Accrued Liability (AAL)	\$ 2,917,871
Unfunded Actuarial Accrued Liability (UAAL)	<u>\$ 2,917,871</u>
Funded Ratio	0%
Annual Covered Payroll	\$ 5,006,528
Ratio of UAAL to Annual Covered Payroll	58%

CITY OF WHITEFISH
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2014

3. DETAILED NOTES ON ALL FUNDS - cont.

G. Post Employment Benefits Other Than Pensions (OPEB) - cont.

Actuarial Methods and Assumptions: Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. As such, actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities (AAL) and the actuarial value of assets.

Calculations are based on the types of benefits provided under the terms of the substantive plan (the plan terms as understood by the employer and plan members) at the time of the Fiscal Year 2013 actuarial valuation and on the pattern of sharing of costs between the City and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual fund limitations on the pattern of cost sharing between the employer and plan members in the future.

Actuarial methods and significant assumptions used:

Actuarial cost method:	Unit Credit Cost Method
Average age of retirement (based on historical data)	62
Discount rate (average anticipated rate)	2.0%
Average salary increase (Consumer Price Index)	2.8%
Health care cost rate trend (Federal Office of the Actuary)	

<u>Year</u>	<u>% Increase</u>
2012	3.8%
2013	4.0%
2014	7.8%
2015	6.4%
2016	6.2%
2017	6.0%
2018	6.4%
2019	6.8%
2020	6.9%
2021	6.7%
2022 and after	6.9%

CITY OF WHITEFISH
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2014

3. DETAILED NOTES ON ALL FUNDS - cont.

H. Pending Litigation

The following is a list of pending litigation against the City and the amount of damages claimed by the plaintiff. The City Attorney has made no evaluation as to the outcome of each case. The City is a member of a self-insured risk retention pool providing coverage for claims made under the terms of a Memorandum of Coverage.

Case	Damages requested	Potential of loss
<i>Jeffrey R. Folsom v. City of Whitefish Police Department and Montana Public Employees' Association, Inc.</i> , Cause No. DV-14-832D	Plaintiff seeks back pay and prospective pay in the amount of \$510,584, lost fringe benefits in the amount of \$275,219.	Not Stated
<i>Sharon Morrison v. City of Whitefish, City of Whitefish Public Works Department and John Wilson</i> , Cause No. DV-14-908D	Plaintiff seeks damages for pumping services paid by property owner and replacement of landscaping and costs, and attorney's fees.	Not Stated
<i>The Estates Homeowners Association (Grouse Mountain), Inc., v. City of Whitefish</i> , Cause No. DV-14-1215B	Plaintiff seeks declaratory judgment and attorney's fees.	Not Stated
<i>T. Warren Schweitzer and Ingela Schmittger v. City of Whitefish</i> , Cause No. DV-14-1117C	Plaintiffs seek declaratory judgment, mental and emotional distress, consequential damages, attorney's fees and costs.	Not Stated
<i>Ella Marzean Quay v. LHC, Inc., Town of Whitefish</i> , Cause No. DV-14-908D	Plaintiff seeks damages for personal injury, pain and suffering.	Not Stated
<i>Scott Wurster v. Whitefish City Council, Dave Taylor and Virgil Bench</i> , Cause No. DV-13-900A	Plaintiff seeks a preemptory writ of prohibition, \$500 a day for constitutional deprivation and attorney's fees.	Not Stated

Montana Municipal Interlocal Authority is also defending additional claims not listed, but these are not expected to exceed the City's Memorandum of Coverage.

I. Restatements/prior period adjustments

During the current fiscal year, adjustments relating to prior year's transactions were made to the fund balance and net position accounts. The following is a schedule of these adjustments:

Fund	Amount	Reason for adjustment
WF Trail Construction Fund	\$ 82,560	To correct prior year expenditures
Wastewater Fund	\$ 23,603	To correct prior year depreciation expense
Total	\$ 106,163	

J. Pension and retirement plans

State-wide Retirement Plans

The entity participates in the Montana Public Employees Retirement System, the Municipal Police Officers Retirement System, and the Firefighters Unified Retirement System. The contributions to the plans for the fiscal year are as follows:	Employer share of retirement contribution expenses	Employee share of retirement contribution	Total
a. Public Employee's Retirement System (PERS)	\$ 259,310	\$ 253,847	\$ 513,158
b. Municipal Police Officers Retirement System (MPORS)	\$ 116,476	\$ 72,746	\$ 189,222
c. Firefighters Unified Retirement System (FURS)	\$ 155,263	\$ 115,690	\$ 270,953
Total	\$ 531,049	\$ 442,284	\$ 973,333

The State contribution to each of the programs qualifies as on-behalf payments. These amounts have been recorded in the City's financial statements except for PERS which was considered immaterial for the year ended June 30, 2014.

Publicly available financial reports that include financial statements and required supplementary information may be obtained for the plans by writing or calling:

Montana Public Employee Retirement Administration, P.O. Box 200131, Helena, Montana 59620-0131. Phone: 1-106-444-3154.

Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan available to all City employees permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

CITY OF WHITEFISH
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2014

3. DETAILED NOTES ON ALL FUNDS - cont.

J. Pension and retirement plans - cont.

Fire Department Relief Association Disability and Pension Fund

City volunteer firefighters are covered by the Fire Department Relief Association Disability and Pension Fund, which is established by State Law. The Association is managed by a Board of Trustees made up of members of the fire department. A member of a volunteer fire department who has served 20 years or more is entitled to benefits regardless of age. Volunteer servicing less than 20 years but more than 10 years may received reduced benefits. The amount of the pension benefit are set by the Association's Board of Trustees and approval of the City Council.

K. 1. Fund Balance Disclosure:

The Governmental Accounting Standards Board, Statement No. 54, requires presentation of governmental fund balances by classification and specific purpose. The following are the classifications available:

Non-spendable includes fund balances that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.

Restricted includes fund balances that are constrained for specific purposes which are externally imposed by providers such as creditors, or amounts constrained due to law, constitutional provisions or enabling legislation.

Committed includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority and does not lapse at year-end.

Assigned includes fund balance amounts that are intended to be used for a specific purpose that are neither considered restricted or committed.

Unassigned fund balance includes positive fund balance within the General Fund which has not been classified within the above mentioned classifications. Negative fund balances in other governmental funds are reported as unassigned.

2. Net Position

The government-wide and proprietary fund financial statements report net position. Net position represent the difference between assets plus deferred outflow of resources and liabilities plus deferred inflows of resources. Components of net position are net investment in capital assets, restricted, and unrestricted. Net investment in capital assets net of accumulated depreciation plus capital related deferred outflows of resources, less outstanding balance of any related borrowing used for the acquisition, construction, or improvement of those assets and capital related deferred inflows of resources. Restricted net position is defined above (see K1.), and unrestricted net position is any portion of net position that does not meet the definition of net investment in capital assets and restricted.

L. Spending policy:

The City receives inflows from revenue and other financial sources for use in the General fund. The Fund will expend those resources on multiple purposes of the local government. The intention of this spending policy is to identify the expenditure order of resource categories for the General Fund. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in the General Fund, the following spending policy will apply or the default will apply if a policy has not been adopted:

1st: Restricted
2nd: Committed

3rd: Assigned
4th: Unassigned

CITY OF WHITEFISH
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2014

3. DETAILED NOTES ON ALL FUNDS - cont.

L. Spending policy:

The City receives inflows from revenue and other financial sources from numerous sources for use in the Special Revenue, Debt Service and Capital Projects funds. These funds will expend those resources on the specific purpose of the fund.

The intention of this spending policy is to identify the expenditure order of resource categories for these Funds. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in these funds, the following spending policy will apply:

1st:	Restricted
2nd:	Committed
3rd:	Assigned

M. Minimum Fund Balance Policy:

The City does not have a minimum fund balance policy in place.

N. Major Special Revenue Funds:

The purpose of each major special revenue fund and revenue source is listed below:

<u>Major Special Revenue Fund:</u>	<u>Revenue Source:</u>
Resort Tax Fund - Public Works/Culture & Recreation	Resort Tax Revenues
Tax Increment Fund - Housing & Community Development	TIF Property Tax, State Entitlement
Fire and Ambulance - Public Safety	Charges for Services, Licenses and Permits, Property Tax

O. Fund Balance Classifications

GASB Statement 54 requires presentation of governmental fund balances by specific major purpose either on the balance sheet - governmental funds, in the notes to the financial statements or a combination of both.

<u>Major Fund</u>	<u>Amount</u>	<u>Purpose of Restriction</u>
Resort Tax	\$ 1,860,776	Public Works
Tax Increment	\$ 1,999,566	Housing and Community Development
Fire and Ambulance	\$ 423,006	Public Safety
Tax Increment Revenue Bond Debt	\$ 3,258,224	Debt Service
Aggregate Remaining Funds:	\$ 2,396,990	Public Works
	\$ 178,665	Culture & Recreation
	\$ 4,818	Housing and Community Development
	\$ 49	Public Safety
	\$ 186,280	Debt Service
	\$ 2,917,264	Capital Projects
	\$ 13,225,638	

**REQUIRED
SUPPLEMENTARY
INFORMATION**

City of Whitefish, Flathead County, Montana
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2014

	General				
	BUDGETED AMOUNTS		ACTUAL	VARIANCE	
	ORIGINAL	FINAL	AMOUNTS (BUDGETARY BASIS) See Note A	WITH FINAL BUDGET	
RESOURCES (INFLOWS):					
Taxes and assessments	\$ 1,928,548	\$ 1,928,548	\$ 1,859,906	\$	(68,642)
Licenses and permits	60,300	60,300	62,134		1,834
Intergovernmental	775,300	775,300	777,218		1,918
Charges for services	207,550	207,550	281,942		74,392
Fines and forfeitures	256,250	256,250	216,265		(39,985)
Miscellaneous	40,375	40,375	78,082		37,707
Investment earnings	20,000	20,000	21,663		1,663
Amounts available for appropriation	<u>\$ 3,288,323</u>	<u>\$ 3,288,323</u>	<u>\$ 3,297,210</u>	\$	<u>8,887</u>
CHARGES TO APPROPRIATIONS (OUTFLOWS):					
General government	\$ 515,527	\$ 515,528	\$ 497,555	\$	17,973
Public safety	349,046	349,046	322,386		26,660
Public works	14,102	14,102	23,744		(9,642)
Social and economic services	1,500	1,500	1,500		-
Culture and recreation	28,500	26,100	21,475		4,625
Housing and community development	-	-	10,902		(10,902)
Debt service - principal	-	-	3,623		(3,623)
Debt service - interest	-	-	-		-
Miscellaneous	10,000	10,000	6,579		3,421
Amortization of bond premium	-	-	-		-
Capital Outlay	53,000	53,000	60,531		(7,531)
Total charges to appropriations	<u>\$ 971,675</u>	<u>\$ 969,276</u>	<u>\$ 948,295</u>	\$	<u>20,981</u>
OTHER FINANCING SOURCES (USES)					
Proceeds of general long term debt	\$ -	\$ -	\$ -	\$	-
Transfers in	693,432	693,432	693,432		-
Transfers out	(3,057,371)	(3,057,371)	(3,057,371)		-
Total other financing sources (uses)	<u>\$ (2,363,939)</u>	<u>\$ (2,363,939)</u>	<u>\$ (2,363,939)</u>	\$	<u>-</u>
Net change in fund balance			<u>\$ (15,024)</u>		
Fund balance - beginning of the year			<u>\$ 1,330,315</u>		
Fund balance - end of the year			<u><u>\$ 1,315,291</u></u>		

UNAUDITED

City of Whitefish, Flathead County, Montana
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2014

	Resort Tax			
	BUDGETED AMOUNTS		ACTUAL AMOUNTS (BUDGETARY BASIS) See Note A	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		
RESOURCES (INFLOWS):				
Taxes and assessments	\$ 1,930,000	\$ 1,930,000	\$ 2,087,995	\$ 157,995
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Investment earnings	6,000	6,000	7,474	1,474
Amounts available for appropriation	\$ 1,936,000	\$ 1,936,000	\$ 2,095,469	\$ 159,469
CHARGES TO APPROPRIATIONS (OUTFLOWS):				
General government	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-
Public works	-	-	48	(48)
Social and economic services	-	-	-	-
Culture and recreation	-	-	730	(730)
Housing and community development	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Miscellaneous	-	-	-	-
Amortization of bond premium	-	-	-	-
Capital Outlay	2,305,000	2,305,000	1,662,806	642,194
Total charges to appropriations	\$ 2,305,000	\$ 2,305,000	\$ 1,663,584	\$ 641,416
OTHER FINANCING SOURCES (USES)				
Proceeds of general long term debt	\$ -	\$ -	\$ -	\$ -
Transfers in	-	-	-	-
Transfers out	(733,232)	(733,232)	(713,332)	19,900
Total other financing sources (uses)	\$ (733,232)	\$ (733,232)	\$ (713,332)	\$ 19,900
Net change in fund balance			\$ (281,447)	
Fund balance - beginning of the year			\$ 2,142,223	
Fund balance - end of the year			\$ 1,860,776	

UNAUDITED

City of Whitefish, Flathead County, Montana
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2014

	Tax Increment			
	BUDGETED AMOUNTS		ACTUAL AMOUNTS (BUDGETARY BASIS) See Note A	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		
RESOURCES (INFLOWS):				
Taxes and assessments	\$ 4,462,988	\$ 4,462,988	\$ 4,301,945	\$ (161,043)
Licenses and permits	-	-	-	-
Intergovernmental	498,894	148,194	240,365	92,171
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	1,826	1,826
Investment earnings	-	-	-	-
Amounts available for appropriation	\$ 4,961,882	\$ 4,611,182	\$ 4,544,136	\$ (67,046)
CHARGES TO APPROPRIATIONS (OUTFLOWS):				
General government	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-
Public works	-	-	-	-
Social and economic services	-	-	-	-
Culture and recreation	-	-	-	-
Housing and community development	1,942,650	1,942,650	1,812,295	130,355
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Miscellaneous	300,000	-	-	-
Amortization of bond premium	-	-	-	-
Capital Outlay	1,522,000	1,522,000	535,473	986,527
Total charges to appropriations	\$ 3,764,650	\$ 3,464,650	\$ 2,347,768	\$ 1,116,882
OTHER FINANCING SOURCES (USES)				
Proceeds of general long term debt	\$ -	\$ -	\$ -	\$ -
Transfers in	-	-	-	-
Transfers out	(2,046,986)	(2,046,986)	(2,055,556)	(8,570)
Total other financing sources (uses)	\$ (2,046,986)	\$ (2,046,986)	\$ (2,055,556)	\$ (8,570)
Net change in fund balance			\$ 140,812	
Fund balance - beginning of the year			\$ 1,858,754	
Fund balance - end of the year			\$ 1,999,566	

UNAUDITED

City of Whitefish, Flathead County, Montana
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2014

	Fire and Ambulance			
	BUDGETED AMOUNTS		ACTUAL AMOUNTS (BUDGETARY BASIS) See Note A	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		
RESOURCES (INFLOWS):				
Taxes and assessments	\$ 530,538	\$ 530,538	\$ 508,047	\$ (22,491)
Licenses and permits	60,300	60,300	108,442	48,142
Intergovernmental	413,123	413,123	410,748	(2,375)
Charges for services	1,211,000	1,211,000	1,266,043	55,043
Fines and forfeitures	-	-	-	-
Miscellaneous	2,200	2,200	59,632	57,432
Investment earnings	-	-	-	-
Amounts available for appropriation	\$ 2,217,161	\$ 2,217,161	\$ 2,352,912	\$ 135,751
CHARGES TO APPROPRIATIONS (OUTFLOWS):				
General government	\$ -	\$ -	\$ -	\$ -
Public safety	2,910,963	2,910,963	3,122,850	(211,887)
Public works	-	-	-	-
Social and economic services	-	-	-	-
Culture and recreation	-	-	-	-
Housing and community development	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Miscellaneous	-	-	-	-
Amortization of bond premium	-	-	-	-
Capital Outlay	995,000	995,000	372,453	622,547
Total charges to appropriations	\$ 3,905,963	\$ 3,905,963	\$ 3,495,303	\$ 410,660
OTHER FINANCING SOURCES (USES)				
Proceeds of general long term debt	\$ 875,000	\$ 875,000	\$ 356,233	\$ (518,767)
Transfers in	575,000	575,000	575,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	\$ 1,450,000	\$ 1,450,000	\$ 931,233	\$ (518,767)
Net change in fund balance			\$ (211,158)	
Fund balance - beginning of the year			\$ 634,164	
Fund balance - end of the year			\$ 423,006	

UNAUDITED

City of Whitefish, Flathead County, Montana
 Budgetary Comparison Schedule
 Budget-to-GAAP Reconciliation

Note A - Explanation of differences between budgetary inflows and outflows and GAAP Revenues and Expenditures

		<u>General</u>		<u>Resort Tax</u>		<u>Tax Increment</u>		<u>Fire and Ambulance</u>		<u>Tax Increment Revenue Bond Debt</u>		<u>SID 166 Bond Debt</u>
Sources/Inflows of resources												
Actual amounts (budgetary basis) "available for appropriation" from the budgetary comparison schedule	\$	3,297,210	\$	2,095,469	\$	4,544,136	\$	2,352,912	\$	10,407	\$	100,646
Combined funds (GASBS 54) revenues		350,593										
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances-governmental funds.	\$	<u>3,647,803</u>	\$	<u>2,095,469</u>	\$	<u>4,544,136</u>	\$	<u>2,352,912</u>	\$	<u>10,407</u>	\$	<u>100,646</u>
Uses/Outflows of resources												
Actual amounts (Budgetary basis) "total charges to appropriations" from the budgetary comparison schedule	\$	948,295	\$	1,663,584	\$	2,347,768	\$	3,495,303	\$	1,806,648	\$	109,898
Combined funds (GASBS 54) expenditures		2,262,106										
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	\$	<u>3,210,401</u>	\$	<u>1,663,584</u>	\$	<u>2,347,768</u>	\$	<u>3,495,303</u>	\$	<u>1,806,648</u>	\$	<u>109,898</u>

**CITY OF WHITEFISH
REQUIRED SUPPLEMENTARY INFORMATION
FISCAL YEAR ENDING JUNE 30, 2014**

**OTHER POST EMPLOYMENT BENEFITS PLAN
RETIREE HEALTH INSURANCE
SCHEDULE OF FUNDING PROGRESS**

	FY2012	FY2013	FY2014
Actuarial Valuation Date	July 1, 2009	July 1, 2012	July 1, 2012
Actuarial Value of Assets	\$ -	\$ -	\$ -
Actuarial Accrued Liability	\$ 2,138,344	\$ 2,917,871	\$ 2,917,871
Unfunded Actuarial Accrued Liability (UAAL)	\$ 2,138,344	\$ 2,917,871	\$ 2,917,871
Funded Ratio	0%	0%	0%
Annual Covered Payroll	\$ 5,340,571	\$ 4,966,132	\$ 5,006,528
Ratio of UAAL to Annual Covered Payroll	40.0%	58.8%	0.582813279

**OTHER
SUPPLEMENTARY
INFORMATION**

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

	2110 STREET AND ALLEY	2210 PARKS, RECREATION	2220 LIBRARY FUND	2300 LAW ENFORCEMENT
ASSETS				
Cash and cash equivalents	1,107,014.93	0.00	59,297.52	38,541.00
Petty cash	0.00	325.00	50.00	0.00
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	19,085.70	0.00
Personal	0.00	0.00	(12.88)	0.00
Protested	0.00	0.00	5,288.21	0.00
Special assessments	142,741.22	32,683.56	0.00	0.00
Other receivables	0.00	0.00	0.00	0.00
Due from other governments	10,164.69	0.00	0.00	12,916.49
TOTAL ASSETS	1,259,920.84	33,008.56	83,708.55	51,457.49
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	7,089.50	8,142.75	0.00	(158.06)
Other accrued payables	15,930.26	25,109.68	2,560.88	34,217.11
Due to other funds	0.00	55,918.45	0.00	0.00
Advances from other funds	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	23,019.76	89,170.88	2,560.88	34,059.05
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	142,741.22	32,683.56	24,361.03	0.00
Total Deferred Inflows of Resources	142,741.22	32,683.56	24,361.03	0.00
FUND BALANCES				
Unassigned (negative balance only)	1,094,159.86	(88,845.88)	56,786.64	17,398.44
Total Fund Balances	1,094,159.86	(88,845.88)	56,786.64	17,398.44
Total Liabilities, Deferred inflows of resources and Fund Balances	1,259,920.84	33,008.56	83,708.55	51,457.49

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

	2340 FIRE AND AMBULANCE	2390 DRUG FORFEITURE	2394 BUILDING CODES	2399 IMPACT FEES
ASSETS				
Cash and cash equivalents	299,864.71	0.00	1,520.33	0.00
Petty cash	0.00	0.00	150.00	0.00
Cash and cash equivalents - restricted	0.00	0.00	0.00	664,562.74
Taxes receivable:				
Real estate	77,983.36	0.00	0.00	0.00
Personal	(6.77)	0.00	0.00	0.00
Protested	28,294.85	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	180,300.94	0.00	0.00	0.00
Due from other governments	0.00	0.00	0.00	0.00
TOTAL ASSETS	586,437.09	0.00	1,670.33	664,562.74
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	2,000.00	0.00	0.00	0.00
Other accrued payables	55,160.07	0.00	6,602.55	0.00
Due to other funds	0.00	0.00	0.00	0.00
Advances from other funds	0.00	172,816.88	171,699.49	0.00
TOTAL LIABILITIES	57,160.07	172,816.88	178,302.04	0.00
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	106,270.69	0.00	0.00	0.00
Total Deferred Inflows of Resources	106,270.69	0.00	0.00	0.00
FUND BALANCES				
Unassigned (negative balance only)	423,006.33	(172,816.88)	(176,631.71)	664,562.74
Total Fund Balances	423,006.33	(172,816.88)	(176,631.71)	664,562.74
Total Liabilities, Deferred inflows of resources and Fund Balances	586,437.09	0.00	1,670.33	664,562.74

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

	2400 LIGHT DISTRICT #1	2410 LIGHT DISTRICT #4	2525 STORM WATER	2917 CRIME VICTIMS ASSI
ASSETS				
Cash and cash equivalents	44,932.96	30,843.08	1,102,520.33	49.00
Petty cash	0.00	0.00	0.00	0.00
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	12,578.80	11,475.91	12,470.77	0.00
Other receivables	0.00	0.00	0.00	0.00
Due from other governments	0.00	0.00	0.00	0.00
TOTAL ASSETS	57,511.76	42,318.99	1,114,991.10	49.00
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	0.00	0.00	4,735.72	0.00
Other accrued payables	507.84	507.84	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00
Advances from other funds	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	507.84	507.84	4,735.72	0.00
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	12,578.80	11,475.91	12,470.77	0.00
Total Deferred Inflows of Resources	12,578.80	11,475.91	12,470.77	0.00
FUND BALANCES				
Unassigned (negative balance only)	44,425.12	30,335.24	1,097,784.61	49.00
Total Fund Balances	44,425.12	30,335.24	1,097,784.61	49.00
Total Liabilities, Deferred inflows of resources and Fund Balances	57,511.76	42,318.99	1,114,991.10	49.00

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

	2945	2987	2989	2990
	CDBG HOUSING	AND C HOUSING REHABILITATION	AFFORDABLE HOUSING	PARKLAND ACQUISITION
<hr/>				
ASSETS				
Cash and cash equivalents	0.00	3,818.27	1,000.00	92,938.83
Petty cash	0.00	0.00	0.00	0.00
Cash and cash equivalents - restricted	0.00	0.00	0.00	28,939.71
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	0.00	0.00	0.00
Due from other governments	0.00	0.00	0.00	0.00
<hr/>				
TOTAL ASSETS	0.00	3,818.27	1,000.00	121,878.54
<hr/>				
Deferred Outflows of Resources				
<hr/>				
LIABILITIES				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00
Advances from other funds	0.00	0.00	0.00	0.00
<hr/>				
TOTAL LIABILITIES	0.00	0.00	0.00	0.00
<hr/>				
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
<hr/>				
Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
<hr/>				
FUND BALANCES				
Unassigned (negative balance only)	0.00	3,818.27	1,000.00	121,878.54
<hr/>				
Total Fund Balances	0.00	3,818.27	1,000.00	121,878.54
Total Liabilities, Deferred inflows of resources and Fund Balances	0.00	3,818.27	1,000.00	121,878.54
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49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2110 STREET AND ALLEY

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	821,937.00	821,937.00	796,188.59	(25,748.41)
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	309,000.00	309,000.00	334,539.91	25,539.91
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	1,500.00	1,500.00	3,300.00	1,800.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	45,820.00	45,820.00	17,706.69	(28,113.31)
State shared revenues	146,000.00	146,000.00	146,598.15	598.15
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	2,000.00	2,000.00	0.00	(2,000.00)
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
District court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	7,677.72	7,677.72
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	1,326,257.00	1,326,257.00	1,306,011.06	(20,245.94)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	704,036.00	704,036.00	683,703.13	20,332.87
Supplies/services/materials, etc	648,379.00	648,379.00	276,753.27	371,625.73
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2110 STREET AND ALLEY

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Supplies/services/materials, etc Housing and Community Development	0.00	0.00	0.00	0.00
Supplies/services/materials, etc Conservation of Natural Resources	0.00	0.00	0.00	0.00
Capital expenditures	378,534.00	378,534.00	281,195.17	97,338.83
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	1,730,949.00	1,730,949.00	1,241,651.57	489,297.43
Excess of revenues over (under) expenditures	(404,692.00)	(404,692.00)	64,359.49	469,051.49
OTHER FINANCING SOURCES (USES)				
Proceeds from notes/loans/intercap	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	2,397.50	2,397.50
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	2,397.50	2,397.50
Net change in fund balance	(404,692.00)	(404,692.00)	66,756.99	471,448.99
Fund balance - July 1, 2013 - -As previously reported	1,027,402.87	1,027,402.87	1,027,402.87	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	1,027,402.87	1,027,402.87	1,027,402.87	0.00
Fund balance - June 30, 2014	622,710.87	622,710.87	1,094,159.86	471,448.99

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2210 PARKS, RECREATION AND COMMUNITY SERVICES

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	186,500.00	186,500.00	176,494.22	(10,005.78)
Licenses and permits				
Alcoholic beverage licenses	500.00	500.00	460.00	(40.00)
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	30,750.00	30,750.00	3,450.00	(27,300.00)
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	638,045.00	638,045.00	633,813.57	(4,231.43)
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
District court	0.00	0.00	0.00	0.00
Miscellaneous	129,049.00	129,049.00	87,659.11	(41,389.89)
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	984,844.00	984,844.00	901,876.90	(82,967.10)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	32,310.00	32,310.00	18,421.14	13,888.86
Supplies/services/materials, etc	48,884.00	48,884.00	49,851.70	(967.70)
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	770,840.00	770,840.00	755,002.54	15,837.46

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2210 PARKS, RECREATION AND COMMUNITY SERVICES

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Supplies/services/materials, etc Housing and Community Development	560,367.00	560,367.00	614,025.16	(53,658.16)
Supplies/services/materials, etc Conservation of Natural Resources	0.00	0.00	0.00	0.00
Capital expenditures	145,000.00	145,000.00	113,829.08	31,170.92
Debt Service				
Miscellaneous	10,000.00	10,000.00	0.00	10,000.00
Total expenditures	1,567,401.00	1,567,401.00	1,551,129.62	16,271.38
Excess of revenues over (under) expenditures	(582,557.00)	(582,557.00)	(649,252.72)	(66,695.72)
OTHER FINANCING SOURCES (USES)				
Proceeds from notes/loans/intercap	70,212.00	70,212.00	70,212.37	0.37
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	603,000.00	603,000.00	603,000.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	673,212.00	673,212.00	673,212.37	0.37
Net change in fund balance	90,655.00	90,655.00	23,959.65	(66,695.35)
Fund balance - July 1, 2013 - -As previously reported	(112,805.53)	(112,805.53)	(112,805.53)	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	(112,805.53)	(112,805.53)	(112,805.53)	0.00
Fund balance - June 30, 2014	(22,150.53)	(22,150.53)	(88,845.88)	(66,695.35)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2220 LIBRARY FUND

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	119,371.00	119,371.00	114,309.80	(5,061.20)
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	2,640.00	2,640.00	2,353.00	(287.00)
State shared revenues	0.00	0.00	821.01	821.01
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	11,000.00	11,000.00	12,182.10	1,182.10
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
District court	0.00	0.00	0.00	0.00
Miscellaneous	51,000.00	51,000.00	65,103.54	14,103.54
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	184,011.00	184,011.00	194,769.45	10,758.45
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	145,212.00	145,212.00	133,411.00	11,801.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2220 LIBRARY FUND

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Supplies/services/materials, etc Housing and Community Development	64,584.00	64,584.00	59,327.86	5,256.14
Supplies/services/materials, etc Conservation of Natural Resources	0.00	0.00	0.00	0.00
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	209,796.00	209,796.00	192,738.86	17,057.14
Excess of revenues over (under) expenditures	(25,785.00)	(25,785.00)	2,030.59	27,815.59
OTHER FINANCING SOURCES (USES)				
Proceeds from notes/loans/intercap	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	34,371.00	34,371.00	34,371.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	34,371.00	34,371.00	34,371.00	0.00
Net change in fund balance	8,586.00	8,586.00	36,401.59	27,815.59
Fund balance - July 1, 2013 - -As previously reported	20,385.05	20,385.05	20,385.05	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	20,385.05	20,385.05	20,385.05	0.00
Fund balance - June 30, 2014	28,971.05	28,971.05	56,786.64	27,815.59

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2300 LAW ENFORCEMENT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	15,000.00	15,000.00	13,343.78	(1,656.22)
State shared revenues	243,128.00	243,128.00	237,397.57	(5,730.43)
Local grants	87,453.00	87,453.00	86,600.00	(853.00)
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
District court	0.00	0.00	0.00	0.00
Miscellaneous	16,000.00	16,000.00	13,252.24	(2,747.76)
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	361,581.00	361,581.00	350,593.59	(10,987.41)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	1,719,345.00	1,719,345.00	1,733,235.22	(13,890.22)
Supplies/services/materials, etc	490,400.00	490,400.00	482,190.71	8,209.29
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2300 LAW ENFORCEMENT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Capital expenditures	35,800.00	35,800.00	46,680.00	(10,880.00)
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	2,245,545.00	2,245,545.00	2,262,105.93	(16,560.93)
Excess of revenues over (under) expenditures	(1,883,964.00)	(1,883,964.00)	(1,911,512.34)	(27,548.34)
OTHER FINANCING SOURCES (USES)				
Proceeds from notes/loans/intercap	0.00	0.00	16,399.00	16,399.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	1,845,000.00	1,845,000.00	1,845,000.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	1,845,000.00	1,845,000.00	1,861,399.00	16,399.00
Net change in fund balance	(38,964.00)	(38,964.00)	(50,113.34)	(11,149.34)
Fund balance - July 1, 2013 - -As previously reported	67,511.78	67,511.78	67,511.78	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	67,511.78	67,511.78	67,511.78	0.00
Fund balance - June 30, 2014	28,547.78	28,547.78	17,398.44	(11,149.34)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2340 FIRE AND AMBULANCE

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	530,538.00	530,538.00	508,047.36	(22,490.64)
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	60,000.00	60,000.00	108,042.00	48,042.00
Other licenses and permits	300.00	300.00	400.00	100.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	348,123.00	348,123.00	353,917.85	5,794.85
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	65,000.00	65,000.00	56,830.00	(8,170.00)
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	1,211,000.00	1,211,000.00	1,266,042.61	55,042.61
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
District court	0.00	0.00	0.00	0.00
Miscellaneous	2,200.00	2,200.00	59,632.34	57,432.34
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	2,217,161.00	2,217,161.00	2,352,912.16	135,751.16
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	2,088,093.00	2,088,093.00	2,124,535.62	(36,442.62)
Supplies/services/materials, etc	822,870.00	822,870.00	998,315.20	(175,445.20)
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2340 FIRE AND AMBULANCE

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Capital expenditures	995,000.00	995,000.00	372,452.85	622,547.15
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	3,905,963.00	3,905,963.00	3,495,303.67	410,659.33
Excess of revenues over (under) expenditures	(1,688,802.00)	(1,688,802.00)	(1,142,391.51)	546,410.49
OTHER FINANCING SOURCES (USES)				
Proceeds from notes/loans/intercap	875,000.00	875,000.00	356,233.00	(518,767.00)
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	575,000.00	575,000.00	575,000.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	1,450,000.00	1,450,000.00	931,233.00	(518,767.00)
Net change in fund balance	(238,802.00)	(238,802.00)	(211,158.51)	27,643.49
Fund balance - July 1, 2013 - -As previously reported	734,787.38	734,787.38	734,787.38	0.00
Prior period adjustments	(100,622.54)	(100,622.54)	(100,622.54)	0.00
Fund balance - July 1, 2013 - As restated	634,164.84	634,164.84	634,164.84	0.00
Fund balance - June 30, 2014	395,362.84	395,362.84	423,006.33	27,643.49

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2390 DRUG FORFEITURE

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
District court	0.00	0.00	18,345.24	18,345.24
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	0.00	0.00	18,345.24	18,345.24
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2390 DRUG FORFEITURE

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	0.00	0.00	18,345.24	18,345.24
OTHER FINANCING SOURCES (USES)				
Proceeds from notes/loans/intercap	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	18,345.24	18,345.24
Fund balance - July 1, 2013 - -As previously reported	(191,162.12)	(191,162.12)	(191,162.12)	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	(191,162.12)	(191,162.12)	(191,162.12)	0.00
Fund balance - June 30, 2014	(191,162.12)	(191,162.12)	(172,816.88)	18,345.24

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2394 BUILDING CODES

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	310,000.00	310,000.00	492,131.44	182,131.44
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	30,000.00	30,000.00	71,844.03	41,844.03
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
District court	0.00	0.00	0.00	0.00
Miscellaneous	1,500.00	1,500.00	1,539.48	39.48
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	341,500.00	341,500.00	565,514.95	224,014.95
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	269,210.00	269,210.00	264,284.83	4,925.17
Supplies/services/materials, etc	38,550.00	38,550.00	48,013.08	(9,463.08)
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2394 BUILDING CODES

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Supplies/services/materials, etc Housing and Community Development	0.00	0.00	0.00	0.00
Supplies/services/materials, etc Conservation of Natural Resources	0.00	0.00	0.00	0.00
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Miscellaneous	29,050.00	29,050.00	28,938.23	111.77
Total expenditures	336,810.00	336,810.00	341,236.14	(4,426.14)
Excess of revenues over (under) expenditures	4,690.00	4,690.00	224,278.81	219,588.81
OTHER FINANCING SOURCES (USES)				
Proceeds from notes/loans/intercap	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	4,690.00	4,690.00	224,278.81	219,588.81
Fund balance - July 1, 2013 - -As previously reported	(400,910.52)	(400,910.52)	(400,910.52)	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	(400,910.52)	(400,910.52)	(400,910.52)	0.00
Fund balance - June 30, 2014	(396,220.52)	(396,220.52)	(176,631.71)	219,588.81

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2399 IMPACT FEES

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	127,500.00	127,500.00	279,768.99	152,268.99
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
District court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	1,000.00	1,000.00	1,937.69	937.69
Total revenues	128,500.00	128,500.00	281,706.68	153,206.68
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2399 IMPACT FEES

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Supplies/services/materials, etc Housing and Community Development	0.00	0.00	0.00	0.00
Supplies/services/materials, etc Conservation of Natural Resources	0.00	0.00	0.00	0.00
Capital expenditures	375,200.00	375,200.00	0.00	375,200.00
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	375,200.00	375,200.00	0.00	375,200.00
Excess of revenues over (under) expenditures	(246,700.00)	(246,700.00)	281,706.68	528,406.68
OTHER FINANCING SOURCES (USES)				
Proceeds from notes/loans/intercap	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	(43,578.44)	(43,578.44)
Total other financing sources (uses)	0.00	0.00	(43,578.44)	(43,578.44)
Net change in fund balance	(246,700.00)	(246,700.00)	238,128.24	484,828.24
Fund balance - July 1, 2013 - -As previously reported	426,434.50	426,434.50	426,434.50	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	426,434.50	426,434.50	426,434.50	0.00
Fund balance - June 30, 2014	179,734.50	179,734.50	664,562.74	484,828.24

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2400 LIGHT DISTRICT #1 (Residential)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	76,707.00	76,707.00	73,658.61	(3,048.39)
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
District court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	76,707.00	76,707.00	73,658.61	(3,048.39)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	21,092.00	21,092.00	20,953.20	138.80
Supplies/services/materials, etc	44,600.00	44,600.00	46,053.86	(1,453.86)
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2400 LIGHT DISTRICT #1 (Residential)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Supplies/services/materials, etc Housing and Community Development	0.00	0.00	0.00	0.00
Supplies/services/materials, etc Conservation of Natural Resources	0.00	0.00	0.00	0.00
Capital expenditures	30,000.00	30,000.00	25,600.41	4,399.59
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	95,692.00	95,692.00	92,607.47	3,084.53
Excess of revenues over (under) expenditures	(18,985.00)	(18,985.00)	(18,948.86)	36.14
OTHER FINANCING SOURCES (USES)				
Proceeds from notes/loans/intercap	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(18,985.00)	(18,985.00)	(18,948.86)	36.14
Fund balance - July 1, 2013 - -As previously reported	63,373.98	63,373.98	63,373.98	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	63,373.98	63,373.98	63,373.98	0.00
Fund balance - June 30, 2014	44,388.98	44,388.98	44,425.12	36.14

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2410 LIGHT DISTRICT #4 (Commercial)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	61,235.00	61,235.00	61,086.49	(148.51)
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
District court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	61,235.00	61,235.00	61,086.49	(148.51)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	21,092.00	21,092.00	20,953.24	138.76
Supplies/services/materials, etc	77,229.00	77,229.00	49,990.16	27,238.84
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2410 LIGHT DISTRICT #4 (Commercial)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Supplies/services/materials, etc Housing and Community Development	0.00	0.00	0.00	0.00
Supplies/services/materials, etc Conservation of Natural Resources	0.00	0.00	0.00	0.00
Capital expenditures	30,000.00	30,000.00	25,600.41	4,399.59
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	128,321.00	128,321.00	96,543.81	31,777.19
Excess of revenues over (under) expenditures	(67,086.00)	(67,086.00)	(35,457.32)	31,628.68
OTHER FINANCING SOURCES (USES)				
Proceeds from notes/loans/intercap	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(67,086.00)	(67,086.00)	(35,457.32)	31,628.68
Fund balance - July 1, 2013 - -As previously reported	65,792.56	65,792.56	65,792.56	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	65,792.56	65,792.56	65,792.56	0.00
Fund balance - June 30, 2014	(1,293.44)	(1,293.44)	30,335.24	31,628.68

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2525 STORM WATER

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	57,280.00	57,280.00	61,929.43	4,649.43
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	6,000.00	6,000.00	11,700.00	5,700.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
District court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	63,280.00	63,280.00	73,629.43	10,349.43
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	47,267.00	47,267.00	11,431.74	35,835.26
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2525 STORM WATER

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Capital expenditures	526,500.00	526,500.00	119,079.72	407,420.28
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	573,767.00	573,767.00	130,511.46	443,255.54
Excess of revenues over (under) expenditures	(510,487.00)	(510,487.00)	(56,882.03)	453,604.97
OTHER FINANCING SOURCES (USES)				
Proceeds from notes/loans/intercap	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(510,487.00)	(510,487.00)	(56,882.03)	453,604.97
Fund balance - July 1, 2013 - -As previously reported	1,154,666.64	1,154,666.64	1,154,666.64	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	1,154,666.64	1,154,666.64	1,154,666.64	0.00
Fund balance - June 30, 2014	644,179.64	644,179.64	1,097,784.61	453,604.97

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2917 CRIME VICTIMS ASSISTANCE

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	15,000.00	15,000.00	6,559.76	(8,440.24)
District court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	15,000.00	15,000.00	6,559.76	(8,440.24)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	15,000.00	15,000.00	6,559.76	8,440.24
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2917 CRIME VICTIMS ASSISTANCE

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	15,000.00	15,000.00	6,559.76	8,440.24
Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)				
Proceeds from notes/loans/intercap	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - -As previously reported	49.00	49.00	49.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	49.00	49.00	49.00	0.00
Fund balance - June 30, 2014	49.00	49.00	49.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2945 CDBG HOUSING AND COMMUNITY DEVELOPMENT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	400,000.00	400,000.00	0.00	(400,000.00)
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
District court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	400,000.00	400,000.00	0.00	(400,000.00)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2945 CDBG HOUSING AND COMMUNITY DEVELOPMENT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Supplies/services/materials, etc Housing and Community Development	0.00	0.00	0.00	0.00
Supplies/services/materials, etc Conservation of Natural Resources	400,000.00	400,000.00	0.00	400,000.00
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	400,000.00	400,000.00	0.00	400,000.00
Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)				
Proceeds from notes/loans/intercap	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - -As previously reported	0.00	0.00	0.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	0.00	0.00	0.00	0.00
Fund balance - June 30, 2014	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2987 HOUSING REHABILITATION GRANT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
District court	0.00	0.00	0.00	0.00
Miscellaneous	31,000.00	31,000.00	0.00	(31,000.00)
Investment and royalty earnings	15,000.00	15,000.00	945.00	(14,055.00)
Total revenues	46,000.00	46,000.00	945.00	(45,055.00)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2987 HOUSING REHABILITATION GRANT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Supplies/services/materials, etc Housing and Community Development	0.00	0.00	0.00	0.00
Supplies/services/materials, etc Conservation of Natural Resources	49,573.00	49,573.00	1,700.00	47,873.00
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	49,573.00	49,573.00	1,700.00	47,873.00
Excess of revenues over (under) expenditures	(3,573.00)	(3,573.00)	(755.00)	2,818.00
OTHER FINANCING SOURCES (USES)				
Proceeds from notes/loans/intercap	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(3,573.00)	(3,573.00)	(755.00)	2,818.00
Fund balance - July 1, 2013 - -As previously reported	4,573.27	4,573.27	4,573.27	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	4,573.27	4,573.27	4,573.27	0.00
Fund balance - June 30, 2014	1,000.27	1,000.27	3,818.27	2,818.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2989 AFFORDABLE HOUSING (cash in lieu)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
District court	0.00	0.00	0.00	0.00
Miscellaneous	199,000.00	199,000.00	0.00	(199,000.00)
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	199,000.00	199,000.00	0.00	(199,000.00)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2989 AFFORDABLE HOUSING (cash in lieu)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Supplies/services/materials, etc Housing and Community Development	0.00	0.00	0.00	0.00
Supplies/services/materials, etc Conservation of Natural Resources	200,000.00	200,000.00	0.00	200,000.00
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	200,000.00	200,000.00	0.00	200,000.00
Excess of revenues over (under) expenditures	(1,000.00)	(1,000.00)	0.00	1,000.00
OTHER FINANCING SOURCES (USES)				
Proceeds from notes/loans/intercap	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(1,000.00)	(1,000.00)	0.00	1,000.00
Fund balance - July 1, 2013 - -As previously reported	1,000.00	1,000.00	1,000.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	1,000.00	1,000.00	1,000.00	0.00
Fund balance - June 30, 2014	0.00	0.00	1,000.00	1,000.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2990 PARKLAND ACQUISITION & DEVELOPMENT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	256,000.00	256,000.00	0.00	(256,000.00)
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
District court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	900.00	900.00	388.78	(511.22)
Total revenues	256,900.00	256,900.00	388.78	(256,511.22)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2990 PARKLAND ACQUISITION & DEVELOPMENT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Supplies/services/materials, etc Housing and Community Development	22,483.00	22,483.00	0.00	22,483.00
Supplies/services/materials, etc Conservation of Natural Resources	0.00	0.00	0.00	0.00
Capital expenditures	366,600.00	366,600.00	14,107.19	352,492.81
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	389,083.00	389,083.00	14,107.19	374,975.81
Excess of revenues over (under) expenditures	(132,183.00)	(132,183.00)	(13,718.41)	118,464.59
OTHER FINANCING SOURCES (USES)				
Proceeds from notes/loans/intercap	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	6,550.00	6,550.00
Transfers in	39,800.00	39,800.00	19,900.00	(19,900.00)
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	39,800.00	39,800.00	26,450.00	(13,350.00)
Net change in fund balance	(92,383.00)	(92,383.00)	12,731.59	105,114.59
Fund balance - July 1, 2013 - -As previously reported	109,146.95	109,146.95	109,146.95	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	109,146.95	109,146.95	109,146.95	0.00
Fund balance - June 30, 2014	16,763.95	16,763.95	121,878.54	105,114.59

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2992 SIDEWALK DISTRICTS PROJECT (cash in lieu)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
District court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	750.00	750.00	452.63	(297.37)
Total revenues	750.00	750.00	452.63	(297.37)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2992 SIDEWALK DISTRICTS PROJECT (cash in lieu)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Supplies/services/materials, etc Housing and Community Development	0.00	0.00	0.00	0.00
Supplies/services/materials, etc Conservation of Natural Resources	0.00	0.00	0.00	0.00
Capital expenditures	127,583.00	127,583.00	0.00	127,583.00
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	127,583.00	127,583.00	0.00	127,583.00
Excess of revenues over (under) expenditures	(126,833.00)	(126,833.00)	452.63	127,285.63
OTHER FINANCING SOURCES (USES)				
Proceeds from notes/loans/intercap	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	3,000.00	3,000.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	3,000.00	3,000.00
Net change in fund balance	(126,833.00)	(126,833.00)	3,452.63	130,285.63
Fund balance - July 1, 2013 - -As previously reported	126,832.47	126,832.47	126,832.47	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	126,832.47	126,832.47	126,832.47	0.00
Fund balance - June 30, 2014	(0.53)	(0.53)	130,285.10	130,285.63

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	649,909.00	649,909.00	622,357.16	(27,551.84)
Special assessments	1,203,659.00	1,203,659.00	1,169,357.34	(34,301.66)
Licenses and permits				
Alcoholic beverage licenses	500.00	500.00	460.00	(40.00)
Franchise fees	309,000.00	309,000.00	334,539.91	25,539.91
Building permits	370,000.00	370,000.00	600,173.44	230,173.44
Other licenses and permits	1,800.00	1,800.00	3,700.00	1,900.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	656,000.00	656,000.00	0.00	(656,000.00)
State grants	94,210.00	94,210.00	36,853.47	(57,356.53)
State shared revenues	737,251.00	737,251.00	738,734.58	1,483.58
Local grants	87,453.00	87,453.00	86,600.00	(853.00)
Local shared revenues	65,000.00	65,000.00	56,830.00	(8,170.00)
Charges for services				
General government	127,500.00	127,500.00	279,768.99	152,268.99
Public safety	1,241,000.00	1,241,000.00	1,337,886.64	96,886.64
Public works	8,000.00	8,000.00	11,700.00	3,700.00
Culture and recreation	649,045.00	649,045.00	645,995.67	(3,049.33)
Fines and forfeitures				
Justice court	15,000.00	15,000.00	6,559.76	(8,440.24)
District court	0.00	0.00	18,345.24	18,345.24
Miscellaneous	429,749.00	429,749.00	234,864.43	(194,884.57)
Investment and royalty earnings	17,650.00	17,650.00	3,724.10	(13,925.90)
Total revenues	6,662,726.00	6,662,726.00	6,188,450.73	(474,275.27)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	15,000.00	15,000.00	6,559.76	8,440.24
Public Safety				
Personal services	4,076,648.00	4,076,648.00	4,122,055.67	(45,407.67)
Supplies/services/materials, etc	1,351,820.00	1,351,820.00	1,528,518.99	(176,698.99)
Public Works				
Personal services	778,530.00	778,530.00	744,030.71	34,499.29
Supplies/services/materials, etc	866,359.00	866,359.00	434,080.73	432,278.27
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	916,052.00	916,052.00	888,413.54	27,638.46

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Supplies/services/materials, etc Housing and Community Development	647,434.00	647,434.00	673,353.02	(25,919.02)
Supplies/services/materials, etc Conservation of Natural Resources	649,573.00	649,573.00	1,700.00	647,873.00
Capital expenditures	3,010,217.00	3,010,217.00	998,544.83	2,011,672.17
Debt Service				
Miscellaneous	39,050.00	39,050.00	28,938.23	10,111.77
Total expenditures	12,350,683.00	12,350,683.00	9,426,195.48	2,924,487.52
Excess of revenues over (under) expenditures	(5,687,957.00)	(5,687,957.00)	(3,237,744.75)	2,450,212.25
OTHER FINANCING SOURCES (USES)				
Proceeds from notes/loans/intercap	945,212.00	945,212.00	442,844.37	(502,367.63)
Other financing sources	0.00	0.00	9,550.00	9,550.00
Transfers in	3,097,171.00	3,097,171.00	3,079,668.50	(17,502.50)
Transfers out	0.00	0.00	(43,578.44)	(43,578.44)
Total other financing sources (uses)	4,042,383.00	4,042,383.00	3,488,484.43	(553,898.57)
Net change in fund balance	(1,645,574.00)	(1,645,574.00)	250,739.68	1,896,313.68
Fund balance - July 1, 2013 - -As previously reported	3,097,078.28	3,097,078.28	3,097,078.28	0.00
Prior period adjustments	(100,622.54)	(100,622.54)	(100,622.54)	0.00
Fund balance - July 1, 2013 - As restated	2,996,455.74	2,996,455.74	2,996,455.74	0.00
Fund balance - June 30, 2014	1,350,881.74	1,350,881.74	3,247,195.42	1,896,313.68

CITY OF WHITEFISH
 51. COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS
 For the year ending June 30, 2014

	3400	3502	3506	Total Nonmajor
	SID REVOLVING	(SID SID 151 BOND DEBT	SID 154 BOND DEBT	Debt Service Funds
<hr style="border-top: 1px dashed black;"/>				
ASSETS				
Cash and cash equivalents	121,754.68	0.00	0.00	121,754.68
Taxes receivable:				
Due from other funds	15,784.71	0.00	0.00	15,784.71
Advances to other funds	48,740.13	0.00	0.00	48,740.13
<hr style="border-top: 1px dashed black;"/>				
TOTAL ASSETS	186,279.52	0.00	0.00	186,279.52
<hr style="border-top: 1px dashed black;"/>				
Deferred Outflows of Resources				
<hr style="border-top: 1px dashed black;"/>				
LIABILITIES				
<hr style="border-top: 1px dashed black;"/>				
Deferred Inflows of Resources				
<hr style="border-top: 1px dashed black;"/>				
FUND BALANCES				
Unassigned (negative balance only)	186,279.52	0.00	0.00	186,279.52
<hr style="border-top: 1px dashed black;"/>				
Total Fund Balances	186,279.52	0.00	0.00	186,279.52
Total Liabilities, Deferred	186,279.52	0.00	0.00	186,279.52
inflows of resources and Fund Balances				
<hr style="border-top: 1px dashed black;"/>				

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR DEBT SERVICE FUNDS
For the year ending June 30, 2014

3400 SID REVOLVING (SID Bond Collateral)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	500.00	500.00	477.62	(22.38)
Total revenues	500.00	500.00	477.62	(22.38)
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Excess of revenues over (under) expenditures	500.00	500.00	477.62	(22.38)
OTHER FINANCING SOURCES (USES)				
Transfers out	(20,000.00)	(20,000.00)	0.00	20,000.00
Total other financing sources (uses)	(20,000.00)	(20,000.00)	0.00	20,000.00
Net change in fund balance	(19,500.00)	(19,500.00)	477.62	19,977.62
Fund balance - July 1, 2013 - -As previously reported	185,801.90	185,801.90	185,801.90	0.00
Fund balance - July 1, 2013 - As restated	185,801.90	185,801.90	185,801.90	0.00
Fund balance - June 30, 2014	166,301.90	166,301.90	186,279.52	19,977.62

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR DEBT SERVICE FUNDS
For the year ending June 30, 2014

3502 SID 151 BOND DEBT (4th Street Project)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Special assessments	5,050.00	5,050.00	0.00	(5,050.00)
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	10.00	10.00	0.00	(10.00)
Total revenues	5,060.00	5,060.00	0.00	(5,060.00)
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Excess of revenues over (under) expenditures	5,060.00	5,060.00	0.00	(5,060.00)
OTHER FINANCING SOURCES (USES)				
Transfers out	(5,060.00)	(5,060.00)	0.00	5,060.00
Total other financing sources (uses)	(5,060.00)	(5,060.00)	0.00	5,060.00
Net change in fund balance	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - -As previously reported	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	0.00	0.00	0.00	0.00
Fund balance - June 30, 2014	0.00	0.00	0.00	0.00

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR DEBT SERVICE FUNDS
For the year ending June 30, 2014

3506 SID 154 BOND DEBT (Downtown Alley Project)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Special assessments	8,650.00	8,650.00	2,391.92	(6,258.08)
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	50.00	50.00	5.58	(44.42)
Total revenues	8,700.00	8,700.00	2,397.50	(6,302.50)
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Excess of revenues over (under) expenditures	8,700.00	8,700.00	2,397.50	(6,302.50)
OTHER FINANCING SOURCES (USES)				
Transfers out	(8,700.00)	(8,700.00)	(2,397.50)	6,302.50
Total other financing sources (uses)	(8,700.00)	(8,700.00)	(2,397.50)	6,302.50
Net change in fund balance	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - -As previously reported	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	0.00	0.00	0.00	0.00
Fund balance - June 30, 2014	0.00	0.00	0.00	0.00

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR DEBT SERVICE FUNDS
For the year ending June 30, 2014

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Special assessments	13,700.00	13,700.00	2,391.92	(11,308.08)
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	560.00	560.00	483.20	(76.80)
Total revenues	14,260.00	14,260.00	2,875.12	(11,384.88)
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Excess of revenues over (under) expenditures	14,260.00	14,260.00	2,875.12	(11,384.88)
OTHER FINANCING SOURCES (USES)				
Transfers out	(33,760.00)	(33,760.00)	(2,397.50)	31,362.50
Total other financing sources (uses)	(33,760.00)	(33,760.00)	(2,397.50)	31,362.50
Net change in fund balance	(19,500.00)	(19,500.00)	477.62	19,977.62
Fund balance - July 1, 2013 - -As previously reported	185,801.90	185,801.90	185,801.90	0.00
Fund balance - July 1, 2013 - As restated	185,801.90	185,801.90	185,801.90	0.00
Fund balance - June 30, 2014	166,301.90	166,301.90	186,279.52	19,977.62

55. COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECT FUNDS
For the year ending June 30, 2014

	4005 CITY HALL PROJECT	4010 Emergency Services	4540 WF Trail Construct	Total Nonmajor Cap. Proj. Funds
<hr/>				
ASSETS				
Cash and cash equivalents	2,252,700.88	0.00	0.00	2,252,700.88
Taxes receivable:				
TOTAL ASSETS	2,252,700.88	0.00	0.00	2,252,700.88
<hr/>				
Deferred Outflows of Resources				
<hr/>				
LIABILITIES				
Due to other funds	0.00	0.00	29,220.30	29,220.30
TOTAL LIABILITIES	0.00	0.00	29,220.30	29,220.30
<hr/>				
Deferred Inflows of Resources				
<hr/>				
FUND BALANCES				
Unassigned (negative balance only)	2,252,700.88	0.00	(29,220.30)	2,223,480.58
Total Fund Balances	2,252,700.88	0.00	(29,220.30)	2,223,480.58
Total Liabilities, Deferred inflows of resources and Fund Balances	2,252,700.88	0.00	0.00	2,252,700.88
<hr/>				

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2014

4005 CITY HALL PROJECT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
Charges for services				
Fines and forfeitures				
Miscellaneous				
Investment and royalty earnings	8,000.00	8,000.00	7,153.08	(846.92)
Total revenues	8,000.00	8,000.00	7,153.08	(846.92)
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	400,000.00	400,000.00	31,646.05	368,353.95
Debt Service				
Total expenditures	400,000.00	400,000.00	31,646.05	368,353.95
Excess of revenues over (under) expenditures	(392,000.00)	(392,000.00)	(24,492.97)	367,507.03
OTHER FINANCING SOURCES (USES)				
Transfers in	250,000.00	250,000.00	250,000.00	0.00
Total other financing sources (uses)	250,000.00	250,000.00	250,000.00	0.00
Net change in fund balance	(142,000.00)	(142,000.00)	225,507.03	367,507.03
Fund balance - July 1, 2013 -				
-As previously reported	2,027,193.85	2,027,193.85	2,027,193.85	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	2,027,193.85	2,027,193.85	2,027,193.85	0.00

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2014

4005 CITY HALL PROJECT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Fund balance - June 30, 2014	1,885,193.85	1,885,193.85	2,252,700.88	367,507.03

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2014

4010 Emergency Services Center Construction

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
Charges for services				
Fines and forfeitures				
Miscellaneous				
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	0.00	0.00	0.00	0.00
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	43,578.44	43,578.44
Total other financing sources (uses)	0.00	0.00	43,578.44	43,578.44
Net change in fund balance	0.00	0.00	43,578.44	43,578.44
Fund balance - July 1, 2013 -				
-As previously reported	(43,578.44)	(43,578.44)	(43,578.44)	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	(43,578.44)	(43,578.44)	(43,578.44)	0.00

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS
 For the year ending June 30, 2014

4010 Emergency Services Center Construction

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Fund balance - June 30, 2014	(43,578.44)	(43,578.44)	0.00	43,578.44

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2014

4540 WF Trail Construction

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	100,000.00	100,000.00	71,541.54	(28,458.46)
Charges for services				
Fines and forfeitures				
Miscellaneous				
Investment and royalty earnings	0.00	0.00	182.03	182.03
Total revenues	100,000.00	100,000.00	71,723.57	(28,276.43)
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Supplies/services/materials, etc	11,500.00	11,500.00	58,933.37	(47,433.37)
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	172,000.00	172,000.00	124,570.14	47,429.86
Debt Service				
Total expenditures	183,500.00	183,500.00	183,503.51	(3.51)
Excess of revenues over (under) expenditures	(83,500.00)	(83,500.00)	(111,779.94)	(28,279.94)
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(83,500.00)	(83,500.00)	(111,779.94)	(28,279.94)
Fund balance - July 1, 2013 -				
-As previously reported	0.00	0.00	0.00	0.00
Prior period adjustments	82,559.64	82,559.64	82,559.64	0.00
Fund balance - July 1, 2013 - As restated	82,559.64	82,559.64	82,559.64	0.00

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2014

4540 WF Trail Construction

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Fund balance - June 30, 2014	(940.36)	(940.36)	(29,220.30)	(28,279.94)

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2014

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	100,000.00	100,000.00	71,541.54	(28,458.46)
Charges for services				
Fines and forfeitures				
Miscellaneous				
Investment and royalty earnings	8,000.00	8,000.00	7,335.11	(664.89)
Total revenues	108,000.00	108,000.00	78,876.65	(29,123.35)
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Supplies/services/materials, etc	11,500.00	11,500.00	58,933.37	(47,433.37)
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	572,000.00	572,000.00	156,216.19	415,783.81
Debt Service				
Total expenditures	583,500.00	583,500.00	215,149.56	368,350.44
Excess of revenues over (under) expenditures	(475,500.00)	(475,500.00)	(136,272.91)	339,227.09
OTHER FINANCING SOURCES (USES)				
Transfers in	250,000.00	250,000.00	293,578.44	43,578.44
Total other financing sources (uses)	250,000.00	250,000.00	293,578.44	43,578.44
Net change in fund balance	(225,500.00)	(225,500.00)	157,305.53	382,805.53
Fund balance - July 1, 2013 -				
-As previously reported	1,983,615.41	1,983,615.41	1,983,615.41	0.00
Prior period adjustments	82,559.64	82,559.64	82,559.64	0.00
Fund balance - July 1, 2013 - As restated	2,066,175.05	2,066,175.05	2,066,175.05	0.00

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2014

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Fund balance - June 30, 2014	1,840,675.05	1,840,675.05	2,223,480.58	382,805.53

63. COMBINING STATEMENT OF NET POSITION - NONMAJOR ENTERPRISE FUNDS
For the year ending June 30, 2014

	5410 SOLID WASTE	Total Nonmajor Enterprise
<hr/>		
ASSETS		
Current Assets		
Cash and cash equivalents	110,522.37	110,522.37
Accounts receivable - net of allowances	66,306.65	66,306.65
	<hr/>	
Total Current Assets	176,829.02	176,829.02
<hr/>		
Noncurrent Assets		
Restricted Assets:		
Capital assets:		
Machinery and equipment	133.50	133.50
Less accumulated depreciation	(133.50)	(133.50)
	<hr/>	
Capital assets - net of		
<hr/>		
TOTAL ASSETS	176,829.02	176,829.02
<hr/>		
Deferred Outflows of Resources		
<hr/>		
<hr/>		
LIABILITIES		
Current Liabilities		
Other accrued payables	1,494.64	1,494.64
Deposits payable	41.08	41.08
	<hr/>	
Total Current Liabilities	1,535.72	1,535.72
<hr/>		
Noncurrent Liabilities		
Compensated absences	15,461.13	15,461.13
Other noncurrent liabilities	13,150.00	13,150.00
	<hr/>	
Total Noncurrent Liabilities	28,611.13	28,611.13
<hr/>		
Total Liabilities	30,146.85	30,146.85
<hr/>		
Deferred Inflows of Resources		
<hr/>		
<hr/>		
NET POSITION		
Restricted for:		

63. COMBINING STATEMENT OF NET POSITION - NONMAJOR ENTERPRISE FUNDS
For the year ending June 30, 2014

	5410 SOLID WASTE	Total Nonmajor Enterprise
Unrestricted	146,682.17	146,682.17
Total Net Position	146,682.17	146,682.17

64. COMBINING STATEMENT OF REVENUES, EXPENSES & CHANGES IN FUND NET POSITION - NONMAJOR ENTERPRISE FUNDS
 For the year ending June 30, 2014

	5410 SOLID WASTE	Total Nonmajor Enterprise

OPERATING REVENUES		
Charges for services	775,221.76	775,221.76

Total Operating Revenues	775,221.76	775,221.76

OPERATING EXPENSES		
Personal services	67,752.38	67,752.38
Supplies	2,739.39	2,739.39
Purchased services	665,337.90	665,337.90
Fixed charges	1,515.50	1,515.50

Total Operating Expenses	737,345.17	737,345.17

Operating Income (Loss)	37,876.59	37,876.59

NONOPERATING REVENUES (EXPENSES)		
Interest and royalty revenue	359.62	359.62
Other nonoperating expense	(1,841.96)	(1,841.96)

Total Nonoperating Rev(Exp)	(1,482.34)	(1,482.34)

Income (Loss) before contributions/transfers	36,394.25	36,394.25

Change in net position	36,394.25	36,394.25
Total net position - July 1, 2013	110,287.92	110,287.92

Total net position - July 1, 2013 as restated	110,287.92	110,287.92

Total net position - June 30, 2014	146,682.17	146,682.17
=====		

Accounts 331000-331999

Account Object Fund	Openi ng Bal ance	Change	Cl osi ng Bal ance
<hr/>			
330000 Intergovernmental Revenues			
331053 TIGER Grant			
4310 US93/2nd St TIGER	0.00	8,087.85	8,087.85
Account Total :	0.00	8,087.85	8,087.85
Account Group Total :	0.00	8,087.85	8,087.85
Grand Total :	0.00	8,087.85	8,087.85

Accounts 334000-334999

Account Object Fund	Openi ng Bal ance	Change	Cl osi ng Bal ance
330000 Intergovernmental Revenues			
334000 State Grants			
2110 STREET AND ALLEY	0.00	2,000.00	2,000.00
2210 PARKS, RECREATION AND COMMUNITY SERVICES	0.00	3,450.00	3,450.00
4540 WF Trail Construction	0.00	71,541.54	71,541.54
Account Total :	0.00	76,991.54	76,991.54
334091 Overtime Reimbursement from DOT			
2300 LAW ENFORCEMENT	0.00	13,343.78	13,343.78
Account Total :	0.00	13,343.78	13,343.78
334100 Library			
2220 LIBRARY FUND	0.00	2,353.00	2,353.00
Account Total :	0.00	2,353.00	2,353.00
334121 DNRC Grants			
5210 WATER	0.00	100,000.00	100,000.00
Account Total :	0.00	100,000.00	100,000.00
334140 Cultural Aesthetic Grants			
1000 GENERAL	0.00	4,219.00	4,219.00
Account Total :	0.00	4,219.00	4,219.00
334200 Safe Routes to Schools			
2110 STREET AND ALLEY	0.00	15,706.69	15,706.69
Account Total :	0.00	15,706.69	15,706.69
Account Group Total :	0.00	212,614.01	212,614.01
Grand Total :	0.00	212,614.01	212,614.01

Accounts 335000-335999

Account Object Fund	Openi ng Bal ance	Change	Cl osi ng Bal ance
330000 Intergovernmental Revenues			
335035 State Auditor's Annual Payment			
7120 VOLUNTEER FIRE PENSION & RELIEF	0.00	89,009.00	89,009.00
Account Total :	0.00	89,009.00	89,009.00
335040 Gasoline Tax Apportionment			
2110 STREET AND ALLEY	0.00	146,598.15	146,598.15
Account Total :	0.00	146,598.15	146,598.15
335120 Gambling Machine Permits			
1000 GENERAL	0.00	18,413.63	18,413.63
Account Total :	0.00	18,413.63	18,413.63
335210 Pers Prop Tax Reimbursement			
1000 GENERAL	0.00	13,128.85	13,128.85
2220 LIBRARY FUND	0.00	821.01	821.01
2310 TAX INCREMENT	0.00	92,143.62	92,143.62
7120 VOLUNTEER FIRE PENSION & RELIEF	0.00	607.02	607.02
Account Total :	0.00	106,700.50	106,700.50
335230 State Entitlement Share			
1000 GENERAL	0.00	741,456.96	741,456.96
2310 TAX INCREMENT	0.00	148,221.00	148,221.00
Account Total :	0.00	889,677.96	889,677.96
Account Group Total :	0.00	1,250,399.24	1,250,399.24
Grand Total :	0.00	1,250,399.24	1,250,399.24

**ALL FUNDS
CASH RECONCILIATION
FISCAL YEAR ENDING JUNE 30, 2014**

Bank Balance		
	Glacier DDA	\$ 17,408,679.15
	First Int - MMA	\$ 385,010.05
	STIP	\$ 27,333.58
	Petty Cash	\$ 1,225.00
	First Int - CD	\$ 1,000,000.00
	Glacier - CD	\$ 1,162,572.78
	Total	\$ 19,984,820.56
Deposits in Transit		
	Glacier Deposits	\$ 89,127.45
Adjusted per bank		<u>\$ 20,073,948.01</u>
Balance per Books (cash report)		\$ 20,073,439.74
Electronic check		\$ 508.27
Adjusted Book Balance		<u>\$ 20,073,948.01</u>
Difference		\$ -

**GENERAL
INFORMATION
SECTION**

