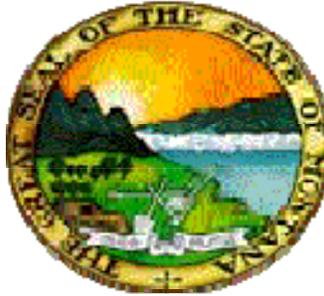


MONTANA DEPARTMENT OF ADMINISTRATION
State Financial Services Division
Local Government Services
Mitchell Building, Room 270, PO Box 200547, Helena, Montana 59620-0547

ENTITY # 021503
MONTANA
CITY OF WHITEFISH
ADDRESS
CITY, STATE ZIP

**ANNUAL FINANCIAL
REPORT**



FISCAL YEAR ENDING JUNE 30, 2019

FOR DEPARTMENT OF ADMINISTRATION USE ONLY

Entered into Database		Date:
Reviewed by System's Staff		

REVISED DECEMBER 2019/VERSION 19.2.1

**CITY OF WHITEFISH
ANNUAL FINANCIAL REPORT
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INTRODUCTORY

SECTION



December 31, 2019

Montana Department of Administration
Local Government Services Bureau
Mitchell Building, Room 270
PO Box 200547
Helena, MT 59620-0547

To Whom It May Concern,

Please find enclosed the City of Whitefish Annual Financial Report for fiscal year ending June 30, 2019. If you have any questions or concerns, please call me at 406-863-2405.

Sincerely,

A handwritten signature in cursive script that reads "Dana Smith".

Dana Smith
City Manager

**CITY OF WHITEFISH
ELECTED OFFICIALS/OFFICERS**

OFFICE	NAME OF COUNTY OFFICIALS/OFFICERS	DATE TERM EXPIRES
Mayor	John M. Muhlfeld	December 31, 2019
Councilperson	Richard Hildner	December 31, 2019
Councilperson	Katie Williams	December 31, 2019
Councilperson	Frank Sweeney	December 31, 2019
Councilperson	Andy Fuery	December 31, 2021
Councilperson	Melissa Hartman	December 31, 2021
Councilperson	Ryan Hennen	December 31, 2021
City Manager	Dana Smith	
Finance Director	Dana Smith	
Attorney	Angela Jacobs	
Chief of Police	William Dial	
Fire Chief	Joseph Page	
Clerk	Michelle Howke	
Municipal Judge	William Hileman	

IN ACCORDANCE WITH STATE LAW, I HEREBY TRANSMIT THE
CITY OF WHITEFISH
ANNUAL FINANCIAL REPORT FOR THE
FISCAL YEAR ENDING JUNE 30, 2019

Respectfully submitted;

Dana Smith

City Manager

December 31, 2019

Date

MANAGEMENT'S

DISCUSSION

AND

ANALYSIS

The discussion and analysis of the City of Whitefish's financial performance provides an overview of the City's financial activities for the fiscal year ended June 30, 2019. The City encourages readers to consider the information presented in conjunction with the City's financial statements and accompanying notes.

FINANCIAL HIGHLIGHTS

- The total assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources at June 30, 2019 by \$110,952,264 as reported in the statement of net position. This figure represents an increase of \$9,942,693 in net position from the prior year.
- The total fiscal year end governmental fund balance was \$15,513,053 as reported in the balance sheet for governmental funds. This figure represents an increase of \$2,762,128 from the prior year.
- The unassigned general fund balance at fiscal year-end was \$1,499,497. This figure represents an increase of \$472,023 from the prior year.

EXPLANATION OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements, which are comprised of three components:

1. Government-wide financial statements
2. Fund Financial Statements
3. Notes to the Financial Statements

Other required supplementary information is also included at the end of the financial section.

The **government-wide financial statements** are designed to provide readers with a broad overview of the City's finances using the accrual basis of accounting.

The **statement of net position** presents information on all of the City's (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources with the difference between the two reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the City's financial position is improving or deteriorating.

The **statement of activities** presents information reflecting how the City's net position has changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. delinquent taxes and earned, but unused vacation leave).

The government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, public safety, social and economic services, public works, planning, culture and recreation, housing and economic development, and debt service. The business-type activities of the City include water, wastewater, and solid waste operations.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds - Governmental funds are used to account for those same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide statements, the fund financial statements are prepared on the modified accrual basis. Under the modified accrual basis of accounting, revenues are recognized when measurable and available and expenditures are recognized when the related fund liability is incurred, with the exception of long-term debt and similar long-term items which are recorded when due. Therefore, the focus is on near-term inflows and outflows of spendable resources as well as on the balance of spendable resources available at the end of the fiscal year.

Since the focus of the governmental funds is on near-term resources, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide statements. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison.

Proprietary Funds - There are two types of proprietary funds: enterprise and internal service funds. The City maintains only enterprise funds, which are used to report the same functions presented as business-type activities in the government-wide statements. The City uses enterprise funds to account for its water, sewer, and solid waste operations.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the government and are not included in the government-wide financial statements as the resources of these funds are not available to support the City's own programs.

Notes to Financial Statements

The notes to the financial statements provide additional narrative and information that is essential to obtaining a complete understanding of the data provided in the government-wide and fund financial statements.

Other Required Supplementary Information

In addition to the basic financial statements and accompanying notes, certain required supplementary information concerning the City's budgetary control, schedule of funding progress of other post-employment benefits, and schedule of net pension liability and contributions is provided.

FINANCIAL ANALYSIS OF THE CITY

Over time, net position serves as a useful indicator of a government's financial condition. The net position for both governmental and business-type activities for the fiscal year ending June 30, 2019 totaled \$110,952,264, which is an increase of \$9,942,693 from the prior year. In fiscal year 2015, the City implemented GASB Statement No. 68, which affected both governmental and business-type activities and continues to affect net position in FY19 as noted in the negative unrestricted net position for governmental activities. Although the pension retirement systems are administered by the State of Montana, including determining required contributions for each plan, the City is required to report the related liability per GASB Statement No. 68. attributed to the different plans.

The City's largest portion of net position reflects investment in capital assets (land, buildings, machinery and equipment, etc.) less any related debt used to acquire those assets that is still outstanding. These assets are used to provide services to our citizens. Although the City's investment in its capital assets are reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Restricted net position represents resources that are subject to external restrictions on how they may be used. The unrestricted net position may be used to meet the City's ongoing obligations to citizens and creditors.

The following table presents consolidated information on the City's net position as of June 30, 2019 and June 30, 2018.

City of Whitefish - Net Position

	Governmental Activities			Business-type Activities		
	<u>FY19</u>	<u>FY18</u>	<u>Change Inc (Dec)</u>	<u>FY19</u>	<u>FY18</u>	<u>Change Inc (Dec)</u>
Current and other assets	\$ 21,807,896	\$ 18,630,280	\$ 3,177,616	\$ 13,509,832	\$ 11,247,713	\$ 2,262,119
Capital assets	74,480,442	73,933,112	547,330	34,505,699	34,124,465	381,234
Total assets	96,288,338	92,563,392	\$ 3,724,946	\$ 48,015,531	\$ 45,372,178	\$ 2,643,353
Long-term debt outstanding	\$ 12,340,579	\$ 15,993,278	\$ (3,652,699)	\$ 10,614,653	\$ 12,129,105	\$ (1,514,452)
Other liabilities	7,912,664	7,218,347	694,317	2,483,709	1,585,269	898,440
Total liabilities	\$ 20,253,243	\$ 23,211,625	\$ (2,958,382)	\$ 13,098,362	\$ 13,714,374	\$ (616,012)
Invested in capital assets, net of debt	\$ 65,097,025	\$ 60,807,739	\$ 4,289,286	\$ 24,664,136	\$ 22,760,902	\$ 1,903,234
Restricted	16,548,352	14,641,134	1,907,218	3,397,663	3,072,506	325,157
Unrestricted (deficit)	(5,610,282)	(6,097,106)	486,824	6,855,370	5,824,396	1,030,974
Total net position	\$ 76,035,095	\$ 69,351,767	\$ 6,683,328	\$ 34,917,169	\$ 31,657,801	\$ 3,259,365

The City's revenues totaled \$32,500,518 for the fiscal year ending June 30, 2019. The total cost of all programs and services for that same period was \$22,557,825. Therefore, the increase in net position was \$9,942,693. The table below presents consolidated information on the City's change in net position for the fiscal years ending June 30, 2019 and June 30, 2018.

City of Whitefish – Changes in Net Position

	Governmental Activities			Business-type Activities		
	<u>FY19</u>	<u>FY18</u>	<u>Change Inc (Dec)</u>	<u>FY19</u>	<u>FY18</u>	<u>Change Inc (Dec)</u>
Revenues						
<i>Program revenues (by major source):</i>						
Charges for services	\$ 6,850,888	\$ 5,688,296	\$ 1,162,592	\$ 8,134,707	\$ 7,443,275	\$ 691,432
Operating grants and contributions	519,676	478,039	41,637	35,639		35,639
Capital grants and contributions	136,371	329,872	(193,501)			
<i>General revenues (by major source):</i>						
Property taxes for general purposes	9,411,422	8,769,895	641,527			
Resort Taxes	4,260,456	3,987,447	273,009			
Franchise/Utility Fees	472,457	440,391	32,066			
Miscellaneous	230,549	503,240	(272,691)			
Interest/investment earnings	254,086	112,140	141,946	195,432	96,367	99,065
State entitlement	1,107,226	1,090,946	16,280			
On behalf payments	754,558	692,013	62,545			
Proceeds from cash in lieu	137,051	49,735	87,316		16,780	(16,780)
Total revenues	<u>\$ 24,134,740</u>	<u>\$ 22,142,014</u>	<u>\$ 1,992,726</u>	<u>\$ 7,556,422</u>	<u>\$ 7,556,422</u>	<u>\$ 809,356</u>
Program expenses						
General government	\$ 1,017,180	\$ 1,757,726	\$ (740,546)			
Public safety	7,960,282	7,393,979	566,303			
Public works	3,195,151	3,155,668	39,483			
Social and economic services	1,500	3,000	(1,500)			
Culture and recreation	2,422,548	2,270,998	151,550			
Housing and community development	1,515,656	1,307,635	208,021			
Debt service - interest	330,452	413,351	(82,899)			
Miscellaneous	54,521	50,792	3,729			
Water				\$ 2,930,717	\$ 2,522,322	\$ 408,395
Sewer				3,106,055	2,663,129	442,926
Solid Waste				23,763	6,892	16,871
Total expenses	<u>\$ 16,497,290</u>	<u>\$ 16,353,149</u>	<u>\$ 144,141</u>	<u>\$ 6,060,535</u>	<u>\$ 5,192,343</u>	<u>\$ 868,192</u>
Increase (decrease) in net position	<u>\$ 7,637,450</u>	<u>\$ 5,788,865</u>	<u>\$ 1,848,585</u>	<u>\$ 2,305,243</u>	<u>\$ 2,364,079</u>	<u>\$ (58,836)</u>
Gain (loss) on sale of capital assets	<u>\$ -</u>	<u>\$ (218,903)</u>	<u>\$ 218,903</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Transfers - net	\$ (954,122)	\$ (841,488)	\$ (112,634)	\$ 954,122	\$ 841,488	\$ 112,634
Total Increase (decrease in net position)	<u>\$ 6,683,328</u>	<u>\$ 4,728,474</u>	<u>\$ 1,954,854</u>	<u>\$ 3,259,365</u>	<u>\$ 3,205,567</u>	<u>\$ 53,798</u>

Governmental activities

Revenues for the fiscal year ending June 30, 2019 from governmental activities were \$24,134,740 while expenses were \$16,497,290. Thus, with the \$954,122 in transfers-out, net position increased \$6,683,328. Total governmental revenues increased from the prior year by \$1,992,726. The increase in revenues was primarily due to increased property taxes and assessments, as well as increased Resort Tax collections and investment earnings. Overall expenses increased by \$144,141. Increases in wages and benefit, as well as the costs of post-employment benefits and pension costs all continue to be contributing factors.

Business-type activities

Revenue for the fiscal year ending June 30, 2019 from business-type activities was \$8,365,778. Expenses were \$6,060,535 and net transfers-in totaled \$954,122, which resulted in an increase in net position of \$3,259,365. Charges for services revenue increased by \$691,432 from the previous year due to rate increases for both water and sewer service as the City prepares for the complete upgrade of the wastewater treatment plant. Total expenses also experienced an expected increase during FY19, which is primarily attributed increased costs for wages and benefits and the timing of capital projects.

Fund Balance – Governmental Funds Balance Sheet

The City's governmental funds reported a total fund balance of \$15,513,053 as of June 30, 2019, which is a \$2,762,128 increase compared to the fund balance of governmental funds as of June 30, 2018. The significant increase in fund balance is primarily due to the stronger building environment, reduced capital costs since the completion of City Hall and the Parking Structure and improving cash reserves as approved in the FY19 Budget. Of the fund balance at June 30, 2019, \$1,499,497 is unassigned in the General. The remaining fund balance is restricted or committed based on the source of revenue or unassigned due to a negative fund balance.

GENERAL FUND BUDGETARY HIGHLIGHTS

The City's budget is prepared in accordance with Title 7, Chapter 6, Part 40, MCA (Local Government Budget Act). During fiscal year 2019 four budget amendments were approved by the City Council and are detail below:

Fund	Amount	Justification
Resort Fund: 2100-521032-820 2100-460430-931	\$83,975.00	To provide for the unanticipated required transfers to the Water Fund for the Haskill Basin Conservation Easement debt service portion of collections as a result of unexpected additional revenue. To provide for the Riverside Improvement Project and City Beach Restroom Renovations that were not properly carried over to fiscal year 2019 when preparing the budget.
Fire & Ambulance Fund: 2340-420735-811	\$283,730.00	To provide for the significant adjustments required by Medicare and Medicaid for ambulance bills. As ambulance rates increase, so do the required adjustments. Additional revenue from ambulance services helped offset the full \$283,729.00.
Gas Tax – Special Roads, Streets, and Bridges Allocation Fund: 2821-430230-930	\$25,975.00	To provide for the start-up costs of the Monegan Road Improvement Project with fund balance reserved for the project.
Parkland Acquisition & Development Fund: 2990-460434-931	\$9,345.00	To provide for a landscaping project to reduce future maintenance costs in the West District of the Parkland Acquisition & Development Fund, as well as start-up costs of the Armory Improvement Project in the East District.

All other funds expended amounts that were within the budget authority with some funds spending significantly less due to the timing of capital improvement projects and equipment purchases.

Overall the General Fund tracked closely with the budget for both revenues and expenditures, once the budget amendment is considered. An increase in Planning Fees and Court Fines & Forfeitures continued into FY19, which is attributed to the strong building environment and the increased issuance of tickets and improved in-house prosecution. The Resort Tax Fund collected \$273,009 more than expected due to the thriving economy and increased collections remitted by local businesses. The Tax Increment Fund revenues were overall less than projected due to the timing of the payment from the Whitefish Housing Authority for the property purchased for the Low-Income Housing Tax Credit Project on Edgewood. Payment has been received in FY20. Tax Increment expenditures were less due to urban renewal project timing. The Fire & Ambulance Fund, once the budget amendment was accounted for, tracked closely with the anticipated budget.

CAPITAL ASSET AND LONG-TERM DEBT ADMINISTRATION

Capital Assets

The City's investment in capital assets for its governmental and business-type activities as of June 30, 2019 total \$108,986,141. The City's capital assets include easements, land, buildings, improvements, machinery and equipment, infrastructure, and construction in progress. The depreciation of capital assets is reflected in the various governmental and business-type expense

activities. Total depreciation expense incurred for the governmental and business-type activities during fiscal year 2019 totaled \$3,375,697 and \$1,278,507, respectively.

Major capital assets events during fiscal year 2019:

- Completed the Flathead Avenue Extension Project
- Significant progress made on Somers Avenue (Resort Tax Project)
- Completed the new Woodland Place Parking Lot at City Beach
- Purchased vehicles for Building, Police, and Public Works
- Continued making improvements to the Whitefish Trail
- Continued design and construction for multiple water and sewer projects

Long-term Debt

The City's total long-term debt decreased by \$5,597,058 compared to prior fiscal year. Below is a summary of the outstanding long-term debt of the City as of June 30, 2019 compared to June 30, 2018.

Outstanding Long-term Debt		
Purpose/Type	June 30, 2019	June 30, 2018
<u>Revenue Bonds:</u>		
TIF 2015 Refunding (ESC)	\$ 2,261,000	\$ 3,722,000
TIF 2016 (City Hall/Park Str.)	5,320,000	7,330,000
Water	6,631,000	7,907,000
Sewer	3,210,563	3,456,563
<u>Special Assessment Bonds:</u>		
SID 166	450,000	515,000
SID 167	756,037	769,669
<u>Intercap Loans:</u>		
Ambulance	-	31,252
Fire Engine	272,087	320,104
Fire Pumper	92,211	122,358
Fire SCBA Units	93,904	139,989
Ambulance	141,703	175,000
<u>OPEB:</u>		
Governmental*	1,667,154	1,635,938
Business-type	474,502	485,789
<u>Compensated Absences:</u>		
Governmental	1,290,008	1,003,954
Business-type	298,588	279,753
<u>Net Pension Liability:</u>		
Governmental	4,808,539	5,947,490
Business-type	1,594,879	1,117,374
TOTAL	\$29,362,175	\$34,959,233

*See notes to financial statements.

FISCAL YEAR 2020 BUDGET AND ECONOMIC FACTORS

During a reappraisal year, the growth of property tax revenue includes newly taxable property that results from new construction or annexations, as well as the increase in market value of all taxable properties within the City. The taxable value is provided by the Montana Department of Revenue and final figures received resulted in an increase in the City's taxable value for FY20 of 6.04% compared to the prior year. With the growth of taxable value and an increase in the Resort Tax Relief from higher than expected collections through the end of FY19, the FY20 budget balanced with the number of total property tax mills levied by the City reducing by 2.71 mills from the prior year. However, even with a reduction in mills, property tax revenue for FY20 is expected to grow about 3.58%

Total appropriations for FY20 are \$11,492,967 or 25.98% higher than last year's budget mostly due to an increase in capital projects for the wastewater treatment plant upgrade project, the water treatment plant expansion project, and other Resort Tax funded capital projects. The FY20 Budget also provides for some small increases to maintenance assessments to continue to address capital projects so further deferral does not occur.

With construction activity remaining strong in the City of Whitefish, the building license and permit revenue is expected to continue the trend from the prior year with revenues remaining about the same as FY20. The increase in construction also has a positive impact on the City's impact fees collections. Like the strong construction environment, the spending activity by consumers in the City continues to improve as the Resort Tax collections are tracking slightly higher than the previous year and are expected to continue to grow.

Water and Wastewater service charges for FY20 are anticipated to exceed the prior year due to a rate increase that was effective October 1, 2019.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City Manager, City of Whitefish, P.O. Box 158, Whitefish MT 59937.

**BASIC
FINANCIAL
STATEMENTS**

City of Whitefish, Flathead County, Montana
Statement of Net Position
June 30, 2019

	Governmental Activities	Business-type Activities	Total
ASSETS			
Current assets:			
Cash and investments	\$ 12,298,349	\$ 11,292,373	\$ 23,590,722
Taxes and assessments receivable, net	1,540,047	-	1,540,047
Accounts receivable - net	365,436	616,916	982,352
Due from other governments	26,752	-	26,752
Other receivables	23,570	-	23,570
Total current assets	<u>\$ 14,254,154</u>	<u>\$ 11,909,289</u>	<u>\$ 26,163,443</u>
Noncurrent assets			
Restricted cash and investments	\$ 4,751,143	\$ 1,194,854	\$ 5,945,997
Deferred special assessments receivables	1,345,114	-	1,345,114
Capital assets - land	9,447,065	8,333,031	17,780,096
Capital assets - construction in progress	5,476,954	3,017,682	8,494,636
Capital assets - depreciable, net	59,556,423	23,154,986	82,711,409
Total noncurrent assets	<u>\$ 80,576,699</u>	<u>\$ 35,700,553</u>	<u>\$ 116,277,252</u>
Total assets	<u>\$ 94,830,853</u>	<u>\$ 47,609,842</u>	<u>\$ 142,440,695</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows of resources - pensions	1,121,353	310,020	1,431,373
Deferred outflows of resources - OPEB	336,132	95,669	431,801
Total deferred outflows of resources	<u>\$ 1,457,485</u>	<u>\$ 405,689</u>	<u>\$ 1,863,174</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 96,288,338</u>	<u>\$ 48,015,531</u>	<u>\$ 144,303,869</u>
LIABILITIES			
Current liabilities			
Warrants payable	\$ 941,623	\$ -	\$ 941,623
Accounts payable	679,382	50,891	730,273
Accrued payables	56,075	-	56,075
Accrued payroll	275,117	85,415	360,532
Current portion of long-term capital liabilities	4,092,608	1,205,000	5,297,608
Current portion of compensated absences payable	1,047,612	204,348	1,251,960
Total current liabilities	<u>\$ 7,092,417</u>	<u>\$ 1,545,654</u>	<u>\$ 8,638,071</u>
Noncurrent liabilities			
Deposits payable	\$ -	\$ 309,950	\$ 309,950
Noncurrent portion of long-term liabilities	1,667,154	474,502	2,141,656
Noncurrent portion of long-term capital liabilities	5,290,809	8,636,563	13,927,372
Noncurrent portion of compensated absences	242,396	94,240	336,636
Net pension liability	4,808,539	1,594,879	6,403,418
Total noncurrent liabilities	<u>\$ 12,008,898</u>	<u>\$ 11,110,134</u>	<u>\$ 23,119,032</u>
Total liabilities	<u>\$ 19,101,315</u>	<u>\$ 12,655,788</u>	<u>\$ 31,757,103</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources - pensions	539,365	225,653	765,018
Deferred inflows of resources - OPEB	612,563	174,346	786,909
Total deferred inflows of resources	<u>\$ 1,151,928</u>	<u>\$ 442,574</u>	<u>\$ 1,594,502</u>
NET POSITION			
Net investment in capital assets	\$ 65,097,025	\$ 24,664,136	\$ 89,761,161
Restricted for capital projects	-	2,409,214	2,409,214
Restricted for debt service	7,238,780	988,449	8,227,229
Restricted for special projects	9,309,572	-	9,309,572
Unrestricted	(5,610,282)	6,855,370	1,245,088
Total net position	<u>\$ 76,035,095</u>	<u>\$ 34,917,169</u>	<u>\$ 110,952,264</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	<u>\$ 96,288,338</u>	<u>\$ 48,015,531</u>	<u>\$ 144,303,869</u>

UNAUDITED

City of Whitefish, Flathead County, Montana
Statement of Activities
For the Fiscal Year Ended June 30, 2019

Functions/Programs	Expenses	Indirect Expense Allocation	Program Revenues			Net (Expenses) Revenues and Changes in Net Position		
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business- type Activities	Total
Primary government:								
Governmental activities:								
General government	\$ 1,216,828	\$ (199,648)	\$ 694,392	\$ -	\$ -	\$ (322,788)	\$ -	\$ (322,788)
Public safety	7,861,834	98,448	3,518,395	45,338	-	(4,396,549)	-	(4,396,549)
Public works	3,178,351	16,800	2,243,758	336,385	136,371	(478,637)	-	(478,637)
Social and economic services	1,500	-	-	-	-	(1,500)	-	(1,500)
Culture and recreation	2,395,283	27,265	394,028	137,953	-	(1,890,567)	-	(1,890,567)
Housing and community development	1,509,370	6,286	315	-	-	(1,515,341)	-	(1,515,341)
Debt service - interest	330,452	-	-	-	-	(330,452)	-	(330,452)
Miscellaneous	54,521	-	-	-	-	(54,521)	-	(54,521)
Total governmental activities	\$ 16,548,139	\$ (50,849)	\$ 6,850,888	\$ 519,676	\$ 136,371	\$ (8,990,355)	\$ -	\$ (8,990,355)
Business-type activities:								
Water	\$ 2,904,586	\$ 26,131	\$ 4,027,214	\$ 18,037	\$ -	\$ -	\$ 1,114,534	\$ 1,114,534
Sewer	3,081,611	24,444	4,105,686	17,385	-	-	1,017,016	1,017,016
Solid Waste	23,489	274	1,807	217	-	-	(21,739)	(21,739)
Total business-type activities	\$ 6,009,686	\$ 50,849	\$ 8,134,707	\$ 35,639	\$ -	\$ -	\$ 2,109,811	\$ 2,109,811
Total primary government	\$ 22,557,825	\$ -	\$ 14,985,595	\$ 555,315	\$ 136,371	\$ (8,990,355)	\$ 2,109,811	\$ (6,880,544)
General Revenues:								
Property taxes for general purposes						\$ 9,411,422	\$ -	\$ 9,411,422
Resort tax						4,260,456	-	4,260,456
Franchise/Utility Fees						472,457	-	472,457
Miscellaneous						230,549	-	230,549
Interest/investment earnings						254,086	195,432	449,518
State entitlement						1,107,226	-	1,107,226
On-Behalf payments						754,558	-	754,558
Proceeds from cash in lieu						137,051	-	137,051
Transfers - net						(954,122)	954,122	-
Total general revenues, special items and transfers						\$ 15,673,683	\$ 1,149,554	\$ 16,823,237
Change in net position						\$ 6,683,328	\$ 3,259,365	\$ 9,942,693
Net position - beginning						\$ 69,351,767	\$ 31,657,804	\$ 101,009,571
Net position - end						\$ 76,035,095	\$ 34,917,169	\$ 110,952,264

UNAUDITED

See accompanying Notes to the Financial Statements

City of Whitefish, Flathead County, Montana
Balance Sheet
Governmental Funds
June 30, 2019

	General	Resort Tax	Tax Increment	Fire & Ambulance	Tax Increment Revenue Bond Debt	Other Governmental Funds	Total Governmental Funds
ASSETS							
Current assets:							
Cash and investments	\$ 2,520,373	\$ -	\$ 1,275,107	\$ 130,429	\$ 3,936,405	\$ 4,436,035	\$ 12,298,349
Taxes and assessments receivable, net	354,169	-	810,972	97,021	-	277,885	1,540,047
Accounts receivable - net	24,089	-	-	337,972	-	3,375	365,436
Due from other funds	23,570	-	-	-	-	-	23,570
Due from other governments	-	-	-	26,752	-	-	26,752
Other receivables	-	-	-	-	-	23,570	23,570
Total current assets	<u>\$ 2,922,201</u>	<u>\$ -</u>	<u>\$ 2,086,079</u>	<u>\$ 592,174</u>	<u>\$ 3,936,405</u>	<u>\$ 4,740,865</u>	<u>\$ 14,277,724</u>
Noncurrent assets:							
Restricted cash and investments	\$ -	\$ 3,052,843	\$ -	\$ -	\$ 1,698,300	\$ -	\$ 4,751,143
Advances to other funds	-	-	-	-	-	58,699	58,699
Deferred special assessments receivables	-	-	-	-	-	1,345,114	1,345,114
Total noncurrent assets	<u>\$ -</u>	<u>\$ 3,052,843</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,698,300</u>	<u>\$ 1,403,813</u>	<u>\$ 6,154,956</u>
TOTAL ASSETS	<u>\$ 2,922,201</u>	<u>\$ 3,052,843</u>	<u>\$ 2,086,079</u>	<u>\$ 592,174</u>	<u>\$ 5,634,705</u>	<u>\$ 6,144,678</u>	<u>\$ 20,432,680</u>
UNAUDITED							
LIABILITIES							
Current liabilities:							
Warrants payable	\$ 941,623	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 941,623
Accounts payable	7,171	20,866	593,682	2,572	-	55,091	679,382
Accrued payables	-	-	-	-	-	56,075	56,075
Accrued payroll	119,741	-	10,158	91,017	-	54,201	275,117
Due to other funds	-	-	-	-	-	23,570	23,570
Total current liabilities	<u>\$ 1,068,535</u>	<u>\$ 20,866</u>	<u>\$ 603,840</u>	<u>\$ 93,589</u>	<u>\$ -</u>	<u>\$ 188,937</u>	<u>\$ 1,975,767</u>
Noncurrent liabilities:							
Advances payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,699	\$ 58,699
Total noncurrent liabilities	<u>\$ -</u>	<u>\$ 58,699</u>	<u>\$ 58,699</u>				
Total liabilities	<u>\$ 1,068,535</u>	<u>\$ 20,866</u>	<u>\$ 603,840</u>	<u>\$ 93,589</u>	<u>\$ -</u>	<u>\$ 247,636</u>	<u>\$ 2,034,466</u>
DEFERRED INFLOWS OF RESOURCES							
Deferred inflows of resources - taxes	\$ 354,169	\$ -	\$ 810,972	\$ 97,021	\$ -	\$ 1,622,999	\$ 2,885,161
Total deferred inflows of resources	<u>\$ 354,169</u>	<u>\$ -</u>	<u>\$ 810,972</u>	<u>\$ 97,021</u>	<u>\$ -</u>	<u>\$ 1,622,999</u>	<u>\$ 2,885,161</u>
FUND BALANCES							
Restricted	\$ -	\$ 3,031,977	\$ 671,267	\$ 401,564	\$ 5,634,705	\$ 4,285,197	\$ 14,024,710
Unassigned fund balance	1,499,497	-	-	-	-	(11,154)	1,488,343
Total fund balance	<u>\$ 1,499,497</u>	<u>\$ 3,031,977</u>	<u>\$ 671,267</u>	<u>\$ 401,564</u>	<u>\$ 5,634,705</u>	<u>\$ 4,274,043</u>	<u>\$ 15,513,053</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u>\$ 2,922,201</u>	<u>\$ 3,052,843</u>	<u>\$ 2,086,079</u>	<u>\$ 592,174</u>	<u>\$ 5,634,705</u>	<u>\$ 6,144,678</u>	<u>\$ 20,432,680</u>

See accompanying Notes to the Financial Statements

City of Whitefish, Flathead County, Montana
Reconciliation of the Governmental Funds Balance Sheet to the
Statement of Net Position
June 30, 2019

Total fund balances - governmental funds	\$	15,513,053
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		74,480,442
Property taxes receivable will be collected this year, but are not available soon enough to pay for the current period's expenditures, and therefore are deferred in the funds.		2,885,161
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.		(12,340,579)
Net pension liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.		(4,808,539)
The changes between actuarial assumptions, differences in expected vs actual pension experiences, changes in proportionate share allocation, and current year retirement contributions as they relate to the net pension liability are a deferred outflow of resources and are not payable in current period, therefore are not reported in the funds.		1,121,353
The changes between actuarial assumptions, differences in projected vs actual investment earnings, and changes in proportionate share allocation as they relate to the net pension liability are a deferred inflows of resources and are not available to pay for current expenditures, therefore are not reported in the funds		(539,365)
The changes between actuarial assumptions, differences in projected vs actual liability as they relate to the total other post-employment benefits liability are a deferred outflows of resources and are not payable in the current period, therefore are not reported in the funds		336,132
The changes between actuarial assumptions and differences in projected vs actual liability as they relate to the total other post-employment benefits liability are a deferred inflows of resources and are not available to pay for current expenditures, therefore are not reported in the funds		(612,563)
Total net position - governmental activities	\$	<u><u>76,035,095</u></u>

See accompanying Notes to the Financial Statements

City of Whitefish, Flathead County, Montana
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2019

	General	Resort Tax	Tax Increment	Fire & Ambulance	Tax Increment Revenue Bond Debt	Other Governmental Funds	Total Governmental Funds
REVENUES							
Taxes and assessments	\$ 2,211,759	\$ 4,260,456	\$ 6,773,289	\$ 603,729	\$ -	\$ 2,157,240	\$ 16,006,473
Licenses and permits	145,297	-	-	151,175	-	1,190,893	1,487,365
Intergovernmental	1,010,438	-	248,865	52,448	-	414,520	1,726,271
Charges for services	391,570	-	-	1,955,540	-	821,191	3,168,301
Fines and forfeitures	372,983	-	-	-	-	7,568	380,551
Miscellaneous	101,944	-	78,087	35,548	-	375,662	591,241
Investment earnings	118,168	41,930	-	-	58,909	17,438	236,445
Total revenues	<u>\$ 4,352,159</u>	<u>\$ 4,302,386</u>	<u>\$ 7,100,241</u>	<u>\$ 2,798,440</u>	<u>\$ 58,909</u>	<u>\$ 4,984,512</u>	<u>\$ 23,596,647</u>
EXPENDITURES							
General government	\$ 426,679	\$ -	\$ -	\$ -	\$ -	\$ 6,838	\$ 433,517
Public safety	3,110,806	-	-	3,389,715	-	450,850	6,951,371
Public works	25,166	50	-	-	-	1,338,536	1,363,752
Social and economic services	1,500	-	-	-	-	-	1,500
Culture and recreation	9,493	-	-	-	-	1,741,411	1,750,904
Housing and community development	-	-	1,514,264	-	-	-	1,514,264
Debt service - principal	-	-	-	188,789	3,461,442	91,725	3,741,956
Debt service - interest	-	-	-	23,333	249,267	57,852	330,452
Miscellaneous	-	-	-	-	-	54,521	54,521
Capital outlay	41,852	1,589,895	1,464,313	-	-	826,967	3,923,027
Total expenditures	<u>\$ 3,615,496</u>	<u>\$ 1,589,945</u>	<u>\$ 2,978,577</u>	<u>\$ 3,601,837</u>	<u>\$ 3,710,709</u>	<u>\$ 4,568,700</u>	<u>\$ 20,065,264</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 736,663</u>	<u>\$ 2,712,441</u>	<u>\$ 4,121,664</u>	<u>\$ (803,397)</u>	<u>\$ (3,651,800)</u>	<u>\$ 415,812</u>	<u>\$ 3,531,383</u>
OTHER FINANCING SOURCES (USES)							
Proceeds from cash in-lieu	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 137,051	\$ 137,051
Transfers in	1,370,121	-	204,280	743,742	3,984,728	941,224	7,244,095
Transfers out	(1,682,577)	(2,323,905)	(3,984,728)	-	-	(207,007)	(8,198,217)
Total other financing sources (uses)	<u>\$ (312,456)</u>	<u>\$ (2,323,905)</u>	<u>\$ (3,780,448)</u>	<u>\$ 743,742</u>	<u>\$ 3,984,728</u>	<u>\$ 871,268</u>	<u>\$ (817,071)</u>
Net Change in Fund Balance	<u>\$ 424,207</u>	<u>\$ 388,536</u>	<u>\$ 341,216</u>	<u>\$ (59,655)</u>	<u>\$ 332,928</u>	<u>\$ 1,287,080</u>	<u>\$ 2,714,312</u>
Fund balances - beginning	\$ 1,075,290	\$ 2,643,441	\$ 330,051	\$ 461,219	\$ 5,301,777	\$ 2,986,963	\$ 12,798,741
Fund balance - ending	<u>\$ 1,499,497</u>	<u>\$ 3,031,977</u>	<u>\$ 671,267</u>	<u>\$ 401,564</u>	<u>\$ 5,634,705</u>	<u>\$ 4,274,043</u>	<u>\$ 15,513,053</u>

City of Whitefish, Flathead County, Montana
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended June 30, 2019

Net change in fund balances - total governmental funds	\$ 2,714,312
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:	
- Capital assets purchased	3,923,027
- Depreciation expense	(3,375,697)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:	
- Long-term receivables (deferred revenue)	(353,516)
The change in compensated absences is shown as an expense in the Statement of Activities	
	(58,041)
Repayment of debt principal is an expenditures in the governmental funds, but the repayment reduces long-term debt in the Statement of Net Position:	
- Long-term debt principal payments	3,741,956
Termination benefits are shown as an expense in the Statement of Activities and not reported on the Statement of Revenues, Expenditures and Changes in Fund Balance:	
- Post-employment benefits other than retirement liability	(730,863)
Pension expense related to the net pension liability is shown as an expense on the Statement of Activities and not reported on the Statement of Revenues, Expenditures, and Changes in Fund Balance	
	(355,624)
State aid revenue related to net pension liability is shown as a revenue on the Statement of Activities and not reported on the Statement of Revenues, Expenditures, and Changes in Fund Balance	
	754,558
Current year contributions to retirement benefits are shown as deferred outflows of resources on the Statement of Net Position and shown as expenditures on the Statement of Revenues, Expenditures, and Changes in Fund Balance when paid.	
	423,216
Change in net position - Statement of Activities	\$ <u><u>6,683,328</u></u>

See accompanying Notes to the Financial Statements

City of Whitefish, Flathead County, Montana
Statement of Net Position
Proprietary Funds
June 30, 2019

	Business-Type Activities - Enterprise Funds			Totals
	Water	Sewer	Non-major Enterprise	
ASSETS				
Current assets:				
Cash and investments	\$ 6,559,507	\$ 4,625,325	\$ 107,541	\$ 11,292,373
Accounts receivable - net	314,138	302,778	-	616,916
Total current assets	<u>\$ 6,873,645</u>	<u>\$ 4,928,103</u>	<u>\$ 107,541</u>	<u>\$ 11,909,289</u>
Noncurrent assets:				
Restricted cash and investments	\$ 925,881	\$ 268,973	\$ -	\$ 1,194,854
Capital assets - land	8,065,531	267,500	-	8,333,031
Capital assets - construction in progress	1,771,664	1,246,018	-	3,017,682
Capital assets - depreciable, net	9,748,450	13,406,536	-	23,154,986
Total noncurrent assets	<u>\$ 20,511,526</u>	<u>\$ 15,189,027</u>	<u>\$ -</u>	<u>\$ 35,700,553</u>
Total assets	<u>\$ 27,385,171</u>	<u>\$ 20,117,130</u>	<u>\$ 107,541</u>	<u>\$ 47,609,842</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources - pensions	156,901	151,228	1,891	310,020
Deferred outflows of resources - OPEB	48,579	46,530	560	95,669
Total deferred outflows of resources	<u>\$ 205,480</u>	<u>\$ 197,758</u>	<u>\$ 2,451</u>	<u>\$ 405,689</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 27,590,651</u>	<u>\$ 20,314,888</u>	<u>\$ 109,992</u>	<u>\$ 48,015,531</u>
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 42,404	\$ 8,487	\$ -	\$ 50,891
Accrued payroll	44,011	40,923	481	85,415
Current portion of long-term capital liabilities	959,000	246,000	-	1,205,000
Current portion of compensated absences payable	100,299	103,126	923	204,348
Total current liabilities	<u>\$ 1,145,714</u>	<u>\$ 398,536</u>	<u>\$ 1,404</u>	<u>\$ 1,545,654</u>
Noncurrent liabilities:				
Deposits payable	307,691	2,259	-	309,950
Noncurrent portion of long-term liabilities	240,942	230,783	2,777	474,502
Noncurrent portion of long-term capital liabilities	5,672,000	2,964,563	-	8,636,563
Noncurrent portion of compensated absences	48,021	46,027	192	94,240
Net pension liability	807,167	777,984	9,728	1,594,879
Total noncurrent liabilities	<u>\$ 7,075,821</u>	<u>\$ 4,021,616</u>	<u>\$ 12,697</u>	<u>\$ 11,110,134</u>
Total liabilities	<u>\$ 8,221,535</u>	<u>\$ 4,420,152</u>	<u>\$ 14,101</u>	<u>\$ 12,655,788</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources - hydro project	\$ 42,575	\$ -	\$ -	\$ 42,575
Deferred inflows of resources - pensions	114,203	110,074	1,376	225,653
Deferred inflows of resources - OPEB	88,529	84,797	1,020	174,346
Total deferred inflows of resources	<u>\$ 245,307</u>	<u>\$ 194,871</u>	<u>\$ 2,396</u>	<u>\$ 442,574</u>
NET POSITION				
Net investment in capital assets	\$ 12,954,645	\$ 11,709,491	\$ -	\$ 24,664,136
Restricted for capital projects	1,206,845	1,202,369	-	2,409,214
Restricted for debt service	821,503	166,946	-	988,449
Unrestricted	4,140,816	2,621,059	93,495	6,855,370
Total net position	<u>\$ 19,123,809</u>	<u>\$ 15,699,865</u>	<u>\$ 93,495</u>	<u>\$ 34,917,169</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	<u>\$ 27,590,651</u>	<u>\$ 20,314,888</u>	<u>\$ 109,992</u>	<u>\$ 48,015,531</u>

UNAUDITED

City of Whitefish, Flathead County, Montana
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2019

Business-Type Activities - Enterprise Funds

	<u>Water</u>	<u>Sewer</u>	<u>Non-major Enterprise</u>	<u>Totals</u>
OPERATING REVENUES				
Charges for services	\$ 4,027,214	\$ 4,105,687	\$ -	\$ 8,132,901
Total operating revenues	<u>\$ 4,027,214</u>	<u>\$ 4,105,687</u>	<u>\$ -</u>	<u>\$ 8,132,901</u>
OPERATING EXPENSES				
Personal services	\$ 1,462,495	\$ 1,414,742	\$ 22,466	\$ 2,899,703
Supplies	224,887	297,743	495	523,125
Purchased services	290,107	296,632	272	587,011
Fixed charges	259,667	242,166	530	502,363
Depreciation	509,535	768,972	-	1,278,507
Total operating expenses	<u>\$ 2,746,691</u>	<u>\$ 3,020,255</u>	<u>\$ 23,763</u>	<u>\$ 5,790,709</u>
Operating income (loss)	<u>\$ 1,280,523</u>	<u>\$ 1,085,432</u>	<u>\$ (23,763)</u>	<u>\$ 2,342,192</u>
NON-OPERATING REVENUES (EXPENSES)				
Intergovernmental revenue	\$ 18,037	\$ 17,385	\$ 217	\$ 35,639
Interest revenue	119,637	75,794	1,807	197,238
Debt service interest expense	(184,026)	(85,800)	-	(269,826)
Total non-operating revenues (expenses)	<u>\$ (46,352)</u>	<u>\$ 7,379</u>	<u>\$ 2,024</u>	<u>\$ (36,949)</u>
Income (loss) before contributions and transfers	\$ 1,234,171	\$ 1,092,811	\$ (21,739)	\$ 2,305,243
Transfers in	1,072,411	24,444	274	1,097,129
Transfers out	(143,007)	-	-	(143,007)
Change in net position	<u>\$ 2,163,575</u>	<u>\$ 1,117,255</u>	<u>\$ (21,465)</u>	<u>\$ 3,259,365</u>
Net Position - Beginning of the year	\$ 16,960,234	\$ 14,582,610	\$ 114,960	\$ 31,657,804
Net Position - End of the year	<u>\$ 19,123,809</u>	<u>\$ 15,699,865</u>	<u>\$ 93,495</u>	<u>\$ 34,917,169</u>

City of Whitefish, Flathead County, Montana
Combined Statement of Cash Flows
All Proprietary Fund Types
Fiscal Year Ended June 30, 2019

	<u>Business - Type Activities</u>			
	<u>Water</u>	<u>Sewer</u>	<u>Solid Waste</u>	<u>Totals</u>
Cash flows from operating activities:				
Cash received from providing services	\$ 4,050,935	\$ 4,060,992	\$ -	\$ 8,111,927
Cash payments to suppliers	(197,125)	(324,758)	(495)	(522,378)
Cash payments for professional services	(549,774)	(538,798)	(802)	(1,089,374)
Cash payments to employees	(1,088,074)	(1,043,515)	(12,577)	(2,144,166)
Net cash provided (used) by operating activities	<u>\$ 2,215,962</u>	<u>\$ 2,153,921</u>	<u>\$ (13,874)</u>	<u>\$ 4,356,009</u>
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets	(610,728)	(1,049,013)	-	(1,659,741)
Principal paid on debt	(1,276,000)	(246,000)	-	(1,522,000)
Interest paid on debt	(184,026)	(85,800)	-	(269,826)
Net cash provided (used) by capital and related financing activities	<u>\$ (2,070,754)</u>	<u>\$ (1,380,813)</u>	<u>\$ -</u>	<u>\$ (3,451,567)</u>
Cash flows from non-capital financing activities:				
Cash received governmental funds	929,404	17,385	274	947,063
Intergovernmental revenues - transfers	18,037	24,444	217	42,698
Net cash provided (used) from non-capital financing activities	<u>\$ 947,441</u>	<u>\$ 41,829</u>	<u>\$ 491</u>	<u>\$ 989,761</u>
Cash flows from investing activities:				
Net cash provided (used) by investing activities	<u>\$ 119,637</u>	<u>\$ 75,794</u>	<u>\$ 1,807</u>	<u>\$ 197,238</u>
Net increase (decrease) in cash and cash equivalents	\$ 1,212,286	\$ 890,731	\$ (11,576)	\$ 2,091,441
Cash and cash equivalents at beginning	<u>6,273,102</u>	<u>4,003,567</u>	<u>119,117</u>	<u>10,395,786</u>
Cash and cash equivalents at end	<u>\$ 7,485,388</u>	<u>\$ 4,894,298</u>	<u>\$ 107,541</u>	<u>\$ 12,487,227</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ 1,280,523	\$ 1,085,432	\$ (23,763)	\$ 2,342,192
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation	509,535	768,972	-	1,278,507
Changes in assets and liabilities:				
Accounts receivable	1,810	(45,748)	-	(43,938)
Deferred inflows/outflows	126,855	127,001	(55)	253,801
Accounts payable	27,762	(27,015)	-	747
Accrued payroll	3,850	2,478	19	6,347
Compensated absence payable	10,881	7,699	255	18,835
Deposits payable	21,911	1,053	-	22,964
Other post-employment benefits	5,168	(6,061)	(58)	(951)
Net pension liability	227,667	240,110	9,728	477,505
Net cash provided (used) by operating activities	<u>\$ 2,215,962</u>	<u>\$ 2,153,921</u>	<u>\$ (13,874)</u>	<u>\$ 4,356,009</u>

UNAUDITED

City of Whitefish, Flathead County, Montana
Statement of Net Position
Fiduciary Funds
June 30, 2019

		<u>Agency Funds</u>
ASSETS		
Cash and short-term investments	\$	83,416
Taxes receivable		<u>8,085</u>
Total assets	\$	<u><u>91,501</u></u>
LIABILITIES		
Due to others		<u>91,501</u>
Total liabilities	\$	<u><u>91,501</u></u>

UNAUDITED

CITY OF WHITEFISH
FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2019

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City complies with generally accepted accounting principles (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements.

New Accounting Pronouncements

GASB No. 88 *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*, is effective for years beginning after July 15, 2018. The objective of this Statement is to improve the information disclosed below related to the debt of the City, that includes direct borrowings and direct placements. For the purposes of disclosures in the following notes to the financial statements, debt is now defined as a liability that arises from contractual obligation to pay cash in one or more payments to settle amount that is fixed at the date of the contractual obligations. This excludes leases, except for contracts reported as financed purchased of an asset, or accounts payable. In addition, the Statement requires that the City disclose summarized information about unused lines of credit, assets pledged as collateral, and terms specified in debt agreements that are significant. The City has implemented this pronouncement current fiscal year and is related in the debt footnotes below if applicable.

Financial Reporting Entity

In determining the financial reporting entity, the City complies with the provisions of GASB statement No. 14, *The Financial Reporting Entity*, as amended by GASB statement No. 61, *The Financial Reporting Entity: Omnibus*, and includes all component units of which the City appointed a voting majority of the component units' board; the City is either able to impose its' will on the unit or a financial benefit or burden relationship exists. In addition, the City complies with GASB statement No. 39 *Determining Whether Certain Organizations Are Component Units* which relates to organizations that raise and hold economic resources for the direct benefit of the City.

Primary Government

The City is a political subdivision of the State of Montana governed by an elected Mayor and Council duly elected by the registered voters of the City. The City utilizes the manager form of government. The City is considered a primary government because it is a general purpose local government. Further, it meets the following criteria: (a) It has a separately elected governing body (b) It is legally separate and (c) It is fiscally independent from the State and other local governments.

CITY OF WHITEFISH
FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2019

Basis of Presentation, Measurement Focus and Basis of Accounting

Government-wide Financial Statements:

Basis of Presentation

The Government-wide Financial Statements (the Statement of Net Position and the Statement of Activities) display information about the reporting government as a whole. They include all funds of the City except fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Eliminations have been made in the consolidation of business-type activities.

The Statement of Net Position presents the financial condition of the governmental and business-type activities for the City at year end. The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function. The City charges indirect expenses to programs or functions. The types of transactions reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity and 2) operating grants and contributions, and 3) capital grants and contributions. Revenues that are not classified as program revenues, including all property taxes, are presented as general revenues.

Certain eliminations have been made as prescribed by GASB 34 in regards to inter-fund activities, payables and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities, those transactions between governmental and business-type activities have not been eliminated.

Measurement Focus and Basis of Accounting

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred regardless of the timing of the cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The City generally applies restricted resources to expenses incurred before using unrestricted resources when both restricted and unrestricted net assets are available.

CITY OF WHITEFISH
FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2019

Fund Financial Statements

Basis of Presentation

Fund financial statements of the reporting City are organized into funds, each of which is considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Funds are organized into three categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Each major fund is displayed in a separate column in the governmental funds statements. All of the remaining funds are aggregated and reported in a single column as non-major funds. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

- a. Total assets combined with deferred outflows of resources, liabilities combined with deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets combined with deferred outflows of resources, liabilities combined with deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise funds are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

Measurement Focus and Basis of Accounting

Governmental Funds

Modified Accrual

All governmental funds are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Measurable" means the amount of the transaction can be determined. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City defined the length of time used for "available" for purposes of revenue recognition in the governmental fund financial statements is collection within 60 days of the end of the current fiscal period with the exception of property taxes and other state grants that is upon receipt.

CITY OF WHITEFISH
FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2019

Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. General capital asset acquisitions are reported as expenditures in governmental funds and proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, franchise fees, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met. Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Major Funds:

The City reports the following major governmental funds:

General Fund – This is the City’s primary operating fund and it accounts for all financial resources of the City except those required to be accounted for in other funds.

Resort Tax Fund – A special revenue fund to account for the collections and use of the City resort tax, per the implement City Ordinance 95-15.

Tax Increment Fund – A special revenue fund that was established in 1985 to account for all the resources and activities of the City’s tax increment district.

Fire and Ambulance Fund – A special revenue fund established to account for the activities of the City’s fire and ambulance services.

Tax Increment Revenue Bond Debt Fund – A debt service fund that was established to account for the payment of principle and interest on long-term debt of the bonds issued on tax increment district.

Proprietary Funds:

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource focus concerns determining costs as a means of maintaining the capital investment and management control. Revenues are recognized when earned and

CITY OF WHITEFISH
FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2019

expenses are recognized when incurred. Allocations of costs, such as depreciation, are recorded in proprietary funds.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connections with a proprietary fund's principal ongoing operations. The principal operating revenues for enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

Major Funds:

The City reports the following major proprietary funds:

Water Fund – An enterprise fund that accounts for the activities of the City's water distribution operations.

Sewer Fund – An enterprise fund that accounts for the activities of the City's sewer collection and treatment operations and includes the storm sewer system.

Fiduciary Funds

Fiduciary funds presented using the economic resources measurement focus and the accrual basis of accounting (except for the recognition of certain liabilities of defined benefit pension plans and certain postemployment healthcare plans). The required financial statements are a statement of fiduciary net position and a statement of changes in fiduciary net position. The fiduciary funds are:

Agency Funds – To report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). This fund primarily consist of assets held by the City as an agent for individuals, private organizations, other local governmental entities.

CITY OF WHITEFISH
 FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2019

NOTE 2. CASH, CASH EQUIVALENTS, AND INVESTMENTS

Cash Composition

Composition of cash, deposits and investments at fair value on June 30, 2019, are as follows:

	<u>Primary Government</u>
<u>Cash on hand and deposits:</u>	
Cash on hand	
Petty Cash	\$ 1,000
Cash in banks:	
Demand deposits	12,341,841
Savings deposits	392,620
Time deposits	2,221,795
<u>Investments:</u>	
State Short-Term Investment Pool (STIP)	10,558,194
Investments	4,104,686
Total	<u>\$ 29,620,136</u>

Cash equivalents

Cash equivalents are short-term, highly liquid deposits and investments that both readily convertible to known amounts of cash, and have maturities at purchase date of three months or less. The City's cash and cash equivalents (including restricted assets) are considered to be cash on hand, demand, savings and time deposits, STIP, and all other short-term investments with original maturity dates of three months or less from the date of acquisition.

For purposes of the statement of cash flows, the enterprise funds consider all funds (including restricted assets) held in the City's cash management pool to be cash equivalents.

Credit Risk

As a means of limiting exposure to credit risk, the City is required to follow specific state statutes adding security to the deposits and investments. Below are the legal provisions provided in the state MCA:

Section 7-6-202, MCA, limits investments of public money of a local government in the following eligible securities:

(a) United States government treasury bills, notes and bonds and in the United States treasury obligations, such as state and local government series (SLGLS), separate

CITY OF WHITEFISH
 FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2019

trading of registered interest and principal of securities (STRIPS), or similar United States treasury obligations;

(b) United States treasury receipts in a form evidencing the holder's ownership of future interest or principal payments on specific United States treasury obligations that, in the absence of payment default by the United States, are held in a special custody account by an independent trust company in a certificate or book entry form with the federal reserve bank of New York; or

(c) Obligations of the following agencies of the United States, subject to the limitations in subsection 2 (not included):

- (i) federal home loan bank;
- (ii) federal national mortgage association;
- (iii) federal home mortgage corporation; and
- (iv) federal farm credit bank.

With the exception of the assets of a local government group self-insurance program, investments may not have a maturity date exceeding 5 years except when the investment is used in an escrow account to refund an outstanding bond issue in advance.

Section 7-6-205 and Section 7-6-206, MCA, state that demand deposits may be placed only in banks and public money not necessary for immediate use by a county, city, or town that is not invested as authorize in Section 7-6-202 may be placed in time or savings deposits with a bank, savings and loan association, or credit union in the state or place in repurchase agreements as authorized in Section 7-6-213.

The government has no investment policy that would further limit its investment choices.

The government has no investments that require credit risk disclosure.

Short Term Investment Pool (STIP) Credit Quality ratings by the S&P's rating services as of June 30, 2019, (in thousands):

<u>Security Investment Type</u>	Total Fixed Income Investments at <u>Fair Value</u>	Credit Quality <u>Rating</u>	WAM <u>(Days)</u>
Treasuries	\$ 129,877	A-1+	20
Agency or Government Related	873,181	A-1+	69
Corporate:			
Commercial Paper	200,145	A-1+	16
Notes	448,909	A-1+	61
Certificates of Deposit	<u>325,235</u>	A-1+	45
Total Investments	\$ <u>1,977,347</u>		

Audited financial statements for the State of Montana's Board of Investments are available at 2401 Colonial Drive 3rd Floor in Helena, Montana.

CITY OF WHITEFISH
 FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2019

NOTE 3. CAPITAL ASSETS

The City's assets are capitalized at historical cost or estimated historical cost. City policy has set the capitalization threshold for reporting capital assets at \$5,000. Gifts or contributions of capital assets are recorded at fair market value when received. The costs of normal maintenance and repairs are charged to operations as incurred. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable. Depreciation is recorded on a straight-line basis over the useful lives of the assets as follows:

Buildings	10 – 40 years
Improvements	5 – 20 years
Equipment	3 – 40 years
Infrastructure	10 – 40 years

In June 1999, the Governmental Accounting Standards Board (GASB) issued Statement No. 34 which requires the inclusion of infrastructure capital assets in local governments' basic financial statements. In accordance with Statement No. 34, the City has included the value of all infrastructure into the 2019 Basic Financial Statements.

A summary of changes in governmental capital assets was as follows:

Governmental activities:

	Balance <u>July 1, 2018</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>June 30, 2019</u>
Capital assets not being depreciated:				
Land	\$ 8,725,278	\$ 721,787	\$ -	\$ 9,447,065
Construction in progress	3,040,788	2,871,745	(435,579)	5,476,954
Total capital assets not being depreciated	<u>\$ 11,766,066</u>	<u>\$ 3,593,532</u>	<u>\$ (435,579)</u>	<u>\$ 14,924,019</u>
Other capital assets:				
Buildings	\$ 37,249,085	\$ 30,400	\$ -	\$ 37,279,485
Improvements other than buildings	2,962,562	12,000	-	2,974,562
Machinery and equipment	8,301,665	284,651	-	8,586,316
Infrastructure	42,399,533	2,444	435,579	42,837,556
Total other capital assets at historical cost	\$ 90,912,845	\$ 329,495	\$ 435,579	\$ 91,677,919
Less: accumulated depreciation	\$ (28,745,799)	\$ (3,375,697)	\$ -	\$ (32,121,496)
Total	<u>\$ 73,933,112</u>	<u>\$ 547,330</u>	<u>\$ -</u>	<u>\$ 74,480,442</u>

CITY OF WHITEFISH
 FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2019

Governmental activities depreciation expense was charged to functions as follows:

Governmental Activities:	
General government	\$ 450,984
Public safety	420,278
Public works	1,831,399
Culture and recreation	671,644
Housing and community development	<u>1,392</u>
Total governmental activities depreciation expense	<u>\$3,375,697</u>

A summary of changes in business-type capital assets was as follows:

Business-type activities:

	Balance <u>July 1, 2018</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2019</u>
Capital assets not being depreciated:				
Land	\$ 602,783	\$ -	\$ -	\$ 602,783
Haskill Basin Conservation Easement	7,730,248	-	-	7,730,248
Construction in progress	<u>1,737,598</u>	<u>1,632,009</u>	<u>(351,925)</u>	<u>3,017,682</u>
Total capital assets not being depreciated	<u>\$ 10,070,629</u>	<u>\$ 1,632,009</u>	<u>\$ (351,925)</u>	<u>\$ 11,350,713</u>
Other capital assets:				
Machinery and equipment	\$ 134	\$ -	\$ -	\$ 134
Buildings	834,865	-	-	834,865
Pumping plant	3,170,905	-	-	3,170,905
Treatment plant	16,515,158	-	-	16,515,158
Transmission and distribution	21,811,637	-	351,925	22,163,562
General plant	<u>2,284,005</u>	<u>27,732</u>	<u>-</u>	<u>2,311,737</u>
Total other capital assets at historical cost	<u>\$ 44,616,704</u>	<u>\$ 27,732</u>	<u>\$ 351,925</u>	<u>\$ 44,996,361</u>
Less: accumulated depreciation	<u>\$ (20,562,868)</u>	<u>\$ (1,278,507)</u>	<u>\$ -</u>	<u>\$ (21,841,375)</u>
Total	<u>\$ 34,124,465</u>	<u>\$ 381,234</u>	<u>\$ -</u>	<u>\$ 34,505,699</u>

NOTE 4. LONG TERM DEBT OBLIGATIONS

In the governmental-wide, proprietary, and financial statements, outstanding debt is reported as liabilities. Bond issuance costs, bond discounts or premiums, are expensed at the date of sale

The governmental fund financial statements recognize the proceeds of debt and premiums as other financing sources of the current period. Issuance costs are reported as expenditures.

CITY OF WHITEFISH
 FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2019

Changes in Long-Term Debt Liabilities - During the year ended June 30, 2019, the following changes occurred in liabilities reported in long-term debt:

Governmental Activities:

	Balance			Balance		Due Within
	July 1, 2018	Additions	Deletions	June 30, 2019		One Year
Revenue bonds	\$ 11,052,000	\$ -	\$ (3,461,442)	\$ 7,590,558	\$	3,848,000
Special assessment bond	1,284,670	-	(91,724)	1,192,946		92,903
Intercap loans	788,703	-	(188,790)	599,913		151,705
Compensated absences	1,231,967	58,041	-	1,290,008		1,047,612
Net pension liability*	5,947,490	-	(1,138,951)	4,808,539		-
Other post-employment benefits**	1,635,938	31,216	-	1,667,154		-
Total	<u>\$ 21,940,768</u>	<u>\$ 89,257</u>	<u>\$ (4,880,907)</u>	<u>\$ 17,149,118</u>	<u>\$</u>	<u>5,140,220</u>

*See Note 6

**See Note 5

In prior years the general fund was used to liquidate compensated absences and claims and judgments.

Business-type Activities:

	Balance			Balance		Due Within
	July 1, 2018	Additions	Deletions	June 30, 2019		One Year
Revenue bonds	\$ 11,363,563	\$ -	\$ (1,522,000)	\$ 9,841,563	\$	1,205,000
Compensated absences	279,753	18,835	-	298,588		204,348
Net pension liability*	1,117,374	477,505	-	1,594,879		-
Other post-employment benefits**	485,789	-	(11,287)	474,502		-
Total	<u>\$ 13,246,479</u>	<u>\$ 496,340</u>	<u>\$ (1,533,287)</u>	<u>\$ 12,209,532</u>	<u>\$</u>	<u>1,409,348</u>

*See Note 6

**See Note 5

Special Assessment Debt - Special assessment bonds are payable from the collection of special assessments levied against benefited property owners within defined special improvement districts. The bonds are issued with specific maturity dates, but must be called and repaid earlier, at par plus accrued interest, if the related special assessments are collected. Rural special improvement districts bonds were issued with revolving fund backing. The City is not obligated to levy and collect a general property tax on all taxable property in the City to provide additional funding for the debt service payments. The cash balance in the Revolving Fund must equal at least 5% of the principal amount of bonds outstanding. Special assessment bonds outstanding as of June 30, 2019 were as follows:

CITY OF WHITEFISH
 FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2019

<u>Purpose</u>	<u>Origination Date</u>	<u>Interest Rate</u>	<u>Bond Term</u>	<u>Maturity Date</u>	<u>Amount Issued</u>	<u>Annual Payment</u>	<u>Balance June 30, 2019</u>
SID #166 - JP Road Project	7/6/06	3.65-4.80%	20yrs	7/1/26	\$1,360,000	varies	\$450,000
SID #167 (Glacier Bank)	1/5/17	4.36%	20yrs	7/1/37	389,500	varies	371,473
SID #167 (First Interstate Bank)	1/5/17	4.36%	20yrs	7/1/37	389,500	varies	371,473
					<u>\$2,139,000</u>	N/A	<u>\$ 1,192,946</u>

Annual requirement to amortize debt:

<u>For Fiscal Year Ended</u>	<u>Principal</u>	<u>Interest</u>
2020	\$ 92,903	\$ 53,367
2021	94,132	49,147
2022	95,416	44,840
2023	96,758	40,443
2024	98,156	35,958
2025	99,618	31,376
2026	96,144	26,730
2027	37,736	22,258
2028	39,400	20,594
2029	41,136	18,858
2030	42,950	17,044
2031	44,842	15,152
2032	46,820	13,174
2033	48,884	11,110
2034	51,038	8,956
2035	53,288	6,706
2036	55,636	4,358
2037	58,089	1,905
Total	\$ 1,192,946	\$ 421,976

CITY OF WHITEFISH
 FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2019

Revenue Bonds - The City also issues bonds where the City pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds outstanding at year-end were as follows:

<u>Purpose</u>	<u>Origination Date</u>	<u>Interest Rate</u>	<u>Bond Term</u>	<u>Maturity Date</u>	<u>Amount Issued</u>	<u>Annual Payment</u>	<u>Balance June 30, 2019</u>
2016A Tax Increment Urban renewal Bond (Glacier Bank) (1)	3/1/16	2.21%	4yrs	7/15/20	\$ 4,900,000	n/a	\$ 2,664,500
2016B Tax Increment Urban Renewal Bond (First Interstate Bank) (1)	3/1/16	2.21%	4yrs	7/15/20	4,900,000	n/a	2,665,000
2015A Tax Increment Urban Renewal Refunding Bonds 2015A (Glacier Bank) (1)	6/10/15	2.62%	5yrs	7/15/20	3,591,500	varies	1,130,500
2015B Tax Increment Urban Renewal Refunding Bonds 2015B (First Interstate) (1)	6/10/15	2.62%	5yrs	7/15/20	3,591,500	varies	1,130,500
DNRC - Water 1999 (2)	6/21/99	2.00%	20yrs	7/1/19	5,839,000	varies	
Water DWSRF #06098- 2007 (2)	6/15/06	2.25%	20yrs	7/1/26	248,699	varies	372,000
Water WRF #08110 – 2006 (2)	9/6/07	2.25%	20yrs	7/1/27	900,000	varies	375,000
Water SRF (2009B) (2)	10/21/09	0.75%	20yrs	7/1/29	120,100	varies	60,000
Water System Revenue Bond, Taxable Series 2016 (Haskill Basin) (2)	1/1/16	2.50%	20yrs	1/1/25	8,219,500	varies	5,718,000
Water DNRC Series 2015 (2)	12/7/15	2.50%	30yrs	1/1/36	120,000		106,000
Sewer SRF 2002 Series (2)	7/1/02	2.00%	20yrs	7/1/22	200,000	varies	36,000
Sewer DNRC (2008A) (2)	12/11/08	2.25%	20yrs	7/1/28	500,000	varies	207,000
Sewer DNRC (2008B) (2)	1/16/09	2.25%	20yrs	1/1/29	1,711,000	varies	704,000
Sewer DNRC (2010B) (2)	2/4/10	0.75%	20yrs	1/1/30	48,211	varies	30,000
Sewer 2011B (2)	8/1/11	3.00%	20yrs	7/1/31	340,000	varies	227,000
Sewer 2011C (2)	8/1/11	3.00%	20yrs	7/1/31	350,000	varies	248,700
Sewer - 2014A - River Lakes (2)	11/20/14	2.50%	20yrs	1/1/35	300,000	varies	195,700
Sewer 2014 (2)	3/6/14	3.00%	20yrs	1/1/34	452,300	varies	352,000
Sewer DNRC 2015 (2)	12/17/15	2.50%	20yrs	7/1/36	960,000	varies	824,000
Sewer I & I (2)	7/21/16	2.50%	20yrs	1/1/36	439,085	varies	386,000
					<u>\$37,730,895</u>		<u>\$ 17,432,100</u>

(1) Reported in the governmental activities.

(2) Reported in business-type activities.

CITY OF WHITEFISH
 FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2019

Annual requirement to amortize debt:

For Fiscal <u>Year Ended</u>	<u>Principal</u>	<u>Interest</u>
2020	\$ 5,059,000	\$ 364,741
2021	5,037,558	248,753
2022	1,366,000	147,665
2023	1,455,000	118,790
2024	1,577,000	89,169
2025	1,060,000	56,805
2026	401,000	42,580
2027	264,000	34,738
2028	171,000	28,151
2029	168,000	24,198
2030	164,000	20,295
2031	163,764	16,135
2032	139,000	11,710
2033	130,000	8,400
2034	120,799	5,375
2035	94,000	2,650
2036	62,000	760
Total	<u>\$ 17,432,121</u>	<u>\$ 1,220,915</u>

Intercap Loans

Intercap loans have variable interest rates. Interest rates are subject to change annually. Interest rates to the borrower are adjusted on February 16th of each year and are based on a spread over the interest paid on one-year term, tax-exempt bonds which are sold to fund the loans.

Intercap loans outstanding as of June 30, 2019 were as follows:

<u>Purpose</u>	<u>Origination Date</u>	<u>Interest Rate</u>	<u>Term</u>	<u>Maturity Date</u>	<u>Amount Issued</u>	<u>Annual Payment</u>	<u>Balance June 30, 2019</u>
Fire Pumper Type 1	6/20/14	1.00-1.55%	10yrs	8/15/24	\$ 485,112	varies	\$ 105,589
Fire Pumper	10/3/14	1.00-1.55%	10yrs	8/15/24	282,659	varies	166,497
Water Tender Fire Apparatus	2/13/15	1.00-1.55%	7yrs	2/15/22	211,000	varies	92,220
Fire SCBAs	12/4/15	1.25-2.50%	5yrs	2/15/21	230,453	varies	93,904
Ambulance 2018	2/16/18	3.15%	5yrs	2/15/23	175,000	varies	141,703
Total					<u>\$1,384,224</u>	varies	<u>\$ 599,913</u>

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Annual requirement to amortize debt:

<u>For Fiscal</u> <u>Year Ended</u>	<u>Principal</u>	<u>Interest</u>
2020	\$ 159,724	\$ 38,358
2021	161,951	27,555
2022	116,373	16,881
2023	86,713	10,061
2024	50,473	4,823
2025	24,679	1,137
Total	<u>\$ 599,913</u>	<u>\$ 98,816</u>

Compensated Absences

Compensated absences are absences for which employees will be paid for time off earned for time during employment, such as earned vacation and sick leave. It is the City's policy and state law to permit employees to accumulate a limited amount of earned but unused vacation benefits, which will be paid to employees upon separation from City service. Employees are allowed to accumulate and carry over a maximum of two times their annual accumulation of vacation, but no more than 90 days into the new calendar year. There is no restriction on the amount of sick leave that may be accumulated. Upon separation, employees are paid 100 percent of accumulated vacation and 25 percent of accumulated sick leave. The liability associated with governmental fund-type employees is reported in the governmental activities, while the liability associated with proprietary fund-type employees is recorded in the business-type activities/respective proprietary fund.

NOTE 5. POSTEMPLOYMENT HEALTHCARE PLAN

Plan Description. The City of Whitefish provides a single-employer defined benefit post-employment health care plan that covers eligible retired employees of the City. A former covered employee whose employment with the City terminates due solely to retirement can continue coverage under the plan as a retiree if they have met the eligibility requirements and are receiving a retirement benefit from a qualified pension plan. Eligibility requirements are as follows:

- PERS: Age 55 with 5 years of service or 25 years of service regardless of age
- FURS: Age 50 with 5 years of service or 20 years of service regardless of age
- MPORS: Age 50 with 5 years of service or 20 years of service regardless of age

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Coverage will continue for as long as the retiree is enrolled under the plan and the applicable premiums are paid, provided a break in coverage does not occur. If a break in coverage occurs, the retiree is no longer eligible to participate or re-enroll in the plan.

The retiree's termination of coverage from the plan does not apply to the retiree's spouse, provided the retiree is terminating because of Medicare coverage. The spouse of a retiree is permitted to maintain coverage unless the spouse is also eligible for Medicare coverage or the spouse has or is eligible for equivalent coverage.

No assets have been accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided. Retirees enrolling in the plan may choose medical, dental, vision, and life insurance benefits. All benefits are provided through the Montana Municipal Interlocal Authority. The table below presents a high-level summary of the medical benefits offered in the plan year beginning July 1, 2017.

	<u>PPO Plan</u>
Medical Deductible (Individual/Family)	\$500/\$1,000
Out-of-Pocket Maximum (Individual/Family)	\$1,500/\$3,000
Coinsurance (In Network/Out of Network)	20%/ 40%
Prescription Deductible	None
Prescription Copays:	
Generic	\$6
Brand Formulary	\$12
Brand Non-Formulary	\$22
Prescription Out-Of-Pocket Maximum (Individual/Family)	\$5,100/\$10,200

The life insurance benefit is provided by UNUM Life Insurance Company and provides \$25,000 of term life coverage plus \$25,000 AD&D coverage for employees and a \$5,000 basic term life benefit for dependents. At age 70, the life benefit reduces to \$12,500.

Employees covered by benefit terms. At June 30, 2019, the following employees were covered by the benefit terms per the valuation performed July 1, 2017 as roll forward of valuation was completed in the current year:

Inactive employees or beneficiaries receiving benefit payments	19
Active employees	78
Total employees	97

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Total OPEB Liability

The City's total OPEB liability is \$2,141,656 as of June 30, 2019 and was determined by the application of roll forward procedures to the liability determined as of July 1, 2017. The roll forward procedures included two steps:

- Change the valuation date from July 1, 2017 to June 30, 2019.
- Update the discount rate to reflect the S&P Municipal Bond 20-Year High Grade Rate Index as of a date close June 30, 2019.

Actuarial assumptions and other input. The total OPEB liability in the June 30, 2019 was determined using the following assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Measurement date	30-Jun-18
Valuation Date	1-Jul-17
Discount rate (average anticipated rate)	3.10%
Payroll Growth Rate	3.50%
General Inflation	3.0% per year

Mortality Rate:

<u>Age</u>	<u>Male</u>	<u>Female</u>
50	0.1879%	0.1578%
55	0.3010%	0.2458%
60	0.5271%	0.4135%
65	0.9041%	0.7624%
70	1.4636%	1.3151%
75	2.5057%	2.2077%
80	4.2816%	3.6037%
85	7.3750%	6.0833%
90	13.0721%	10.5549%

Termination Before:

<u>Service</u>	<u>PERS</u>	<u>FURS</u>	<u>MPORS</u>
0	30.00%	4.25%	16.00%
1	22.50%	4.25%	13.00%
2	15.00%	4.25%	11.00%
3	12.50%	4.25%	9.00%
4-5	10.00%	3.00%	7.00%
6	8.00%	3.00%	7.00%
7	6.00%	2.00%	7.00%
8-9	6.00%	2.00%	5.00%
10	6.00%	2.00%	2.00%
11-14	4.00%	1.00%	2.00%

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The discount rate was based on the S & P Municipal Bond 20Year High Grade Rate Index as of June 30, 2019.

Payroll Growth Rate was determined by the Pension Actuarial Valuations 6-30-17.

Mortality Rate was determined by the Male and Female RP-2000 Combined Employee and Annuitant Mortality Tables projected to 2020 using scale BB, males set back 1 year, from Pension Actuarial Valuations 6-30-17

Termination rates were set based on PERS, FURS, and MPORS Pension Actuarial Valuations 6-30-17.

Retirement Rate as follows:

<u>Age</u>	<u>PERS</u>		<u>FURS</u>	<u>MPORS</u>
	<u>Less than 30 years</u>	<u>30+ years</u>		
50	0%	10%	5%	12%
51	3%	10%	10%	15%
52	3%	10%	10%	15%
53	3%	10%	10%	15%
54	3%	10%	10%	15%
55	4%	15%	25%	20%
56	5%	15%	25%	20%
57	5%	15%	25%	20%
59	6%	15%	25%	20%
60	8%	15%	50%	20%
61	15%	15%	50%	20%
62	25%	25%	50%	100%
63	15%	15%	100%	
64	15%	15%		
65-66	3%	30%		
67-69	25%	25%		
70	100%	100%		

Participation Rate – 50% of active employees are assumed to elect the City healthcare coverage in retirement. 20% are assumed to continue the plan after age 65. Current retirees are assumed to continue their existing elections until age 65, however, only 40% of the retirees currently under age 65 are assumed to continue their exiting election after age 65 for their remaining lifetime.

Participation Rate Life Insurance – 68% of active employees are assumed to elect the City life insurance coverage in retirement. All current retirees are assumed to continue their existing election for their remaining lifetime.

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Spousal Coverage – Of the current active employees, 95% of those assumed to elect coverage in the retirement are assumed to be married and 80% of the married participants are assumed to elect coverage for their spouse in retirement. Husbands are assumed to be 3 years older than their wives. Of the current retired employees, existing elections for the spouse coverage are assumed to be maintained until death. Actual spouse information is used where it was available, otherwise, husbands are assumed to be 3 years older than their wives.

Medical Trend Rate:

<u>Effective July 1 Year</u>	<u>% Increase</u>
2018	6.20%
2019	6.00%
2020	5.80%
2021	5.60%
2022	5.40%
2023	5.20%
2024 +	5.00%

The Medical Trend Rates above were from the Price Waterhouse Coopers 2017 Assumption and Disclosure Survey.

Changes in Assumptions

Only one assumption change was made for this valuation. The discount rate was increased from 3.10% to 3.36%, based on the S&P Municipal Bond 20-Year High Grade Rate Index as of July 1, 2019.

Changes in the Total OPEB Liability

Balance at 6/30/2018	\$ <u>2,121,727</u>
Changes for the year:	
Service Cost	146,887
Interest	71,290
Differences in experience	(83,630)
Change in assumptions	<u>(114,618)</u>
Net Changes	\$ <u>19,929</u>
Balance at 6/30/2019	\$ <u>2,141,656</u>

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Sensitivity of the total OPEB liability to changes in the discount rate. The following summarizes the total OPEB liability reported, and how that liability would change if the discount rate used to calculate the OPEB liability were to decrease or increase 1%:

	1% Decrease (2.36%)	Discount Rate (3.36%)	1% Increase (4.36%)
Total OPEB Liability	\$ 2,630,161	\$ 2,141,656	\$ 1,766,802

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following summarizes the total OPEB liability reported, and how that liability would change if the healthcare trend rates used in projecting the benefit payments were to decrease or increase 1%:

	1% Decrease	Healthcare Cost Trends*	1% Increase
Total OPEB Liability	\$ 1,767,367	\$ 2,141,656	\$ 2,654,469

**Reference the assumptions footnotes to determine the healthcare cost trends used to calculate the OPEB liability.*

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2019, the City recognized an OPEB expense of \$19,929. At June 30, 2019 the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OPEB - Deferred Outflows of Resources	OPEB - Deferred Inflows of Resources
Differences between expected and actual economic experience	\$	\$ 686,637
Changes in Assumptions	431,801	100,273
Total	\$ 431,801	\$ 786,910

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Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

OPEB: Year ended June 30,	Amount of Deferred Outflows and Deferred Inflows recognized in future years as an increase or (decrease) to OPEB Expense
2020	\$ (50,730)
2021	\$ (50,730)
2022	\$ (50,730)
2023	\$ (50,730)
2024	\$ (50,730)
Thereafter	\$ (101,459)

NOTE 6. NET PENSION LIABILITY

Summary of Significant Accounting Policies

The Montana Public Employee Retirement Administration (MPERA (for PERS, MPORS, FURS) MPERA prepared financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA for the purposes of determining the NPL; Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and, Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period in which they are due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adhered to all accounting principles generally accepted by the United States of America. MPERA applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

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Plan Descriptions

PERS

The PERS-Defined Benefit Retirement Plan (PERS) administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established July 1, 1945, and governed by Title 19, chapters 2 & 3, Montana Code Annotated (MCA). This plan provides retirement benefits to covered employees of the State, local governments, certain employees of the Montana University System, and school districts.

All new members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the *defined contribution* and *defined benefit* retirement plans. For members that choose to join the PERS-DCRP, a percentage of the employer contributions will be used to pay down the liability of the PERS-DBRP. All new members from the universities also have third option to join the university system's Montana University System Retirement Program (MUS-RP).

The PERS-DBRP provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are established by state law and can only be amended by the Legislature.

MPORS

The Municipal Police Officers' Retirement System (MPORS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing defined benefit plan established in 1974 and governed by Title 19, chapters 2 & 9, MCA. This plan provides retirement benefits to all municipal police officers employed by first- and second-class cities and other cities that adopt the plan. Benefits are established by state law and can only be amended by the Legislature. The MPORS provides retirement, disability, and death benefits to plan members and their beneficiaries.

Deferred Retirement Option Plan (DROP): Beginning July 2002, eligible members of MPORS can participate in the DROP by filing a one-time irrevocable election with the Board. The DROP is governed by Title 19, Chapter 9, Part 12, MCA. A member must have completed at least twenty years of membership service to be eligible. They may elect to participate in the DROP for a minimum of one month and a maximum of 60 months and may only participate in the DROP once. A participant remains a member of the MPORS, but will not receive membership service or service credit in the system for the duration of the member's DROP period. During participation in the DROP, all mandatory contributions continue to the retirement system. A monthly benefit is calculated based on salary and years of service to date as of the beginning of the DROP period. The monthly benefit is paid into the member's DROP account until the end of the DROP period.

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At the end of the DROP period, the participant may receive the balance of the DROP account in a lump-sum payment or in a direct rollover to another eligible plan, as allowed by the IRS. If the participant continues employment after the DROP period ends, they will again accrue membership service and service credit. The DROP account cannot be distributed until employment is formally terminated.

FURS

The Firefighters' Unified Retirement System (FURS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing defined benefit plan established in 1981, and governed by Title 19, chapters 2 & 13, MCA. This plan provides retirement benefits to firefighters employed by first- and second-class cities, other cities and rural fire district departments that adopt the plan, and to firefighters hired by the Montana Air National Guard on or after October 1, 2001. Benefits are established by state law and can only be amended by the Legislature.

The FURS provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service and highest average compensation. Member rights are vested after five years of service.

Summary of Benefits

PERS

Service retirement:

- Hired prior to July 1, 2011:
 - Age 60, 5 years of membership service;
 - Age 65, regardless of membership service; or
 - Any age, 30 years of membership service.
- Hired on or after July 1, 2011:
 - Age 65, 5 years of membership service;
 - Age 70, regardless of membership service.

Early Retirement (actuarially reduced):

- Hired prior to July 1, 2011:
 - Age 50, 5 years of membership service; or
 - Any age, 25 years of membership service.
- Hired on or after July 1, 2011:
 - Age 55, 5 years of membership service.

Second Retirement (requires returning to PERS-covered employer or PERS service):

- 1) Retire before January 1, 2016 and accumulate less than 2 years additional service credit or retire on or after January 1, 2016 and accumulate less than 5 years additional service credit:

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- a. A refund of member's contributions plus return interest (currently .77% effective July 1, 2017).
 - b. No service credit for second employment;
 - c. Start the same benefit amount the month following termination; and
 - d. Guaranteed Annual Benefit Adjustment (GABA) starts again in the January immediately following the second retirement.
- 2) Retire before January 1, 2016 and accumulate at least 2 years of additional service credit:
- a. A recalculated retirement benefit based on provisions in effect after the initial retirement; and
 - b. GABA starts on the recalculated benefit in the January after receiving the new benefit for 12 months.
- 3) Retire on or after January 1, 2016 and accumulate 5 or more years of service credit:
- a. The same retirement as prior to the return to service;
 - b. A second retirement benefit as prior to the second period of service based on laws in effect upon the rehire date; and
 - c. GABA starts on both benefits in the January after receiving the original and the new benefit for 12 months.

Vesting

- 5 years of membership service

Member's highest average compensation (HAC)

- Hired prior to July 1, 2011- highest average compensation during any consecutive 36 months;
- Hired on or after July 1, 2011-highest average compensation during any consecutive 60 months;

Compensation Cap

- Hired on or after July 1, 2013-110% annual cap on compensation considered as a part of a member's highest average compensation.

Monthly benefit formula

Members hired prior to July 1, 2011:

- Less than 25 years of membership service: 1.785% of HAC per year of service credit;
- 25 years of membership service or more: 2% of HAC per year of service credit.

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Members hired on or after July 1, 2011:

- Less than 10 years of membership service: 1.5% of HAC per year of service credit;
- 10 years or more, but less than 30 years of membership service: 1.785% of HAC per year of service credit;
- 30 years or more of membership service: 2% of HAC per year of service credit.

Guaranteed Annual Benefit Adjustment (GABA)

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of other adjustments to the member's benefit.

- 3.0% for members hired prior to July 1, 2007
- 1.5% for members hired between July 1, 2007 and June 30, 2013
- Members hired on or after July 1, 2013:
 - 1.5% for each year PERS is funded at or above 90%;
 - 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and
 - 0% whenever the amortization period for PERS is 40 years or more.

MPORS

Service Retirement

- 20 years of membership service, regardless of age.
- Age 50 with 5 years of membership service.
- 2.5% of FAC x years of service credit.

Second Retirement

(applies to members re-employed in a MPORS position after July 1, 2017):

1) If the member works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before terminating again, the member:

- a.. Is not awarded service credit for the period of reemployment;
- b. Is refunded the accumulated contributions associated with the period of reemployment;
- c. Starting the first month following termination of service, receives the same retirement benefit previously paid to the member; and
- d. Does not accrue post-retirement benefit adjustments during the term of reemployment but receives a Guaranteed Annual Benefit Adjustment (GABA) in January immediately following second retirement.

2) If the member works more than 480 hours in a calendar year and accumulates at least 5 years of service credit before terminating again, the member:

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- a. Is awarded service credit for the period of reemployment;
- b. Starting the first month following termination of service, receives:
 - i. The same retirement benefit previously paid to the member, and
 - ii. A second retirement benefit for the period of reemployment calculated based on the laws in effect as of the member's rehire date; and
- c. Does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA:
 - i. On the initial retirement benefit in January immediately following second retirement, and
 - ii. On the second retirement benefit starting in January after receiving that benefit for at least 12 months.

3) A member who returns to covered service is not eligible for a disability benefit.

Vesting

5 years of membership service

Member's Final Average Compensation (FAC)

- Hired prior to July 1, 1977 - average monthly compensation of final year of service;
- Hired on or after July 1, 1977 - final average compensation (FAC) for last consecutive 36 months.

Compensation Cap

- Hired on or after July 1, 2013: 110% annual cap on compensation considered as a part of a member's FAC.

Guaranteed Annual Benefit Adjustment (GABA)

Hired on or after July 1, 1997, or those electing GABA, and has been retired for at least 12 months, a GABA will be made each year in January equal to 3%.

Minimum benefit adjustment (non-GABA)

If hired before July 1, 1997 and member did not elect GABA, the minimum benefit adjustment provided is equal to 50% of the current base compensation of a newly confirmed police officer of the employer that last employed the member as a police officer.

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FURS

Service retirement

- Hired on or after July 1, 1981, or has elected to be covered by GABA:
 - 20 years of membership service
 - 2.5% of HAC x years of service credit
- Hired prior to July 1, 1981, and who had not elected to be covered by GABA, the greater of above, or:
 - If membership service is less than 20 years:
- 2% of the highest monthly compensation (HMC) x years of service credit and
 - If membership services is greater or equal to 20 years:
- 50% of HMC + 2% of HMC x years of service credit in excess of 20

Early retirement

- Age 50 with 5 years of membership service

Second retirement

(applies to members re-employed in a FURS position after July 1, 2017):

- 1) If the member works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before terminating again, the member:
 - a. Is not awarded service credit for the period of reemployment;
 - b. Is refunded the accumulated contributions associated with the period of reemployment;
 - c. Starting the first month following termination of service, receives the same retirement benefit previously paid to the member; and
 - d. Does not accrue post-retirement benefit adjustments during the term of reemployment but receives a Guaranteed Annual Benefit Adjustment (GABA) in January immediately following second retirement.
- 2) If the member works more than 480 hours in a calendar year and accumulates at least 5 years of service credit before terminating again, the member:
 - a. Is awarded service credit for the period of reemployment;
 - b. Starting the first month following termination of service, receives:
 - i. The same retirement benefit previously paid to the member, and
 - ii. A second retirement benefit for the period of reemployment calculated based on the laws in effect as of the member's rehire date; and
 - c. Does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA:
 - i. On the initial retirement benefit in January immediately following second retirement, and
 - ii. On the second retirement benefit starting in January after receiving that benefit for at least 12 months.
- 3) A member who returns to covered service is not eligible for a disability benefit.

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Vesting

5 years of membership service.

Member's compensation period used in benefit calculation

- Hired prior to July 1, 1981 and not electing GABA: highest monthly compensation (HMC);
- Hired after June 30, 1981 and those electing GABA: highest average compensation (HAC) during any consecutive 36 months (or shorter period of total service).
- Part-time firefighter: 15% of regular compensation of a newly confirmed full-time firefighter.

Compensation Cap

- Hired on or after July 1, 2013: 110% annual cap on compensation considered as a part of a member's HAC.

Guaranteed Annual Benefit Adjustment (GABA)

Hired on or after July 1, 1997, or those electing GABA, and has been retired for at least 12 months – the member's benefit increases by 3.0% each January.

Minimum Benefit Adjustment (non-GABA)

If hired before July 1, 1997 and member did not elect GABA - the minimum benefit adjustment is provided equal to 50% of the current base compensation of a newly confirmed active firefighter of the employer that last employed the member as a firefighter.

Overview of Contributions

PERS

1. Rates are specified by state law and are a percentage of the member's compensation.
 - a. Contributions are deducted from each member's salary and remitted by participating employers;
 - b. The State legislature has the authority to establish and amend contribution rates to the plan.
2. Member contributions to the system:
 - a. Plan members are required to contribute 7.90% of member's compensation. Contributions are deducted from each member's salary and remitted by participating employers.
 - b. The 7.90% member contributions is temporary and will be decreased to 6.9% on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below 25 years following the reduction of both the additional employer and additional member contribution rates.

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3. Employer contributions to the system:
 - a. Effective July 1, 2014, following the 2013 Legislative session, PERS-employer contributions increase an additional 0.1% a year and will continue over 10 years through 2024. The additional employer contributions including the 0.27% added in 2007 and 2009, will terminate on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below the 25 years following the reduction of both the additional employer and additional member contributions rates.
 - b. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required.
4. Non Employer Contributions
 - a. Special Funding
 - i. The State contributes 0.1% of members' compensation on behalf of local government entities.
 - ii. The State contributes 0.37% of members' compensation on behalf of school district entities.
 - iii. The State contributed a statutory appropriation from its General Fund of \$33,454,182.

MPORS

Rates are specified by state law for periodic member and employer contributions and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. The State legislature has the authority to establish and amend contribution rates to the plan. Member and employer contribution rates are shown in the table below.

Fiscal <u>Year</u>	Member					<u>Employer</u>	<u>State</u>
	<u>Hired <7/1/75</u>	<u>Hired >6/30/75</u>	<u>Hired >6/30/79</u>	<u>Hired>6/30/97 GABA</u>			
2000-2019	5.800%	7.000%	8.500%	9.000%		14.410%	29.370%
1998-1999	7.800%	9.000%	10.500%	11.000%		14.410%	29.370%
1997	7.800%	9.000%	10.500%			14.360%	29.370%

FURS

Rates are specified by state law for periodic member and employer contributions and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. The State legislature has the authority to establish and amend contribution rates to the plan. Member and employer contribution rates are shown in the table below.

CITY OF WHITEFISH
 FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2019

Fiscal Year	Member			
	Non-GABA	GABA	Employer	State
1998-2019	9.500%	10.700%	14.360%	32.610%
1997	7.800%		14.360%	32.610%

Stand-Alone Statements

The PERS's, MPORS, FURS financial statements of the Montana Public Employees Retirement Board (PERB) *Comprehensive Annual Financial Report* (CAFR) and the GASB 68 Report disclose the Plan's fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or the MPERA website at <http://mpera.mt.gov>.

Net Pension Liability

In accordance with GASB Statement 68, Accounting and Financial Reporting for Pensions, employers are required to recognize and report certain amounts associated with their participation in the Public Employees' Retirement System(PERS), Municipal Police Officers' Retirement System (MPORS) and Firefighters' Unified' Retirement System (FURS) Statement 68 became effective June 30, 2016 and includes requirements to record and report their proportionate share of the collective Net Pension Liability, Pension Expense, Deferred Inflows and Deferred Outflows of resources associated with pensions. In accordance with Statement 68, the System has a special funding situation in which the State of Montana is legally responsible for making contributions directly to PERS, MPORS, FURS that are used to provide pension benefits to the retired members. Due to the existence of a special funding situation, employers are also required to report the portion of the State of Montana's proportionate share of the collective Net Pension Liability that is associated with the employer.

The following table displays the amounts and the percentages of Net Pension Liability for the fiscal years ended June 30, 2018 and June 30, 2019 (reporting dates).

CITY OF WHITEFISH
 FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2019

	PERS NPL as of 6/30/2018	PERS NPL as of 6/30/2019	Percent of Collective NPL as of 6/30/2019	FURS NPL as of 6/30/18	FURS NPL as of 6/30/19	Percent of Collective NPL as of 6/30/2019	MPORS NPL as of 6/30/2019	Percent of Collective NPL as of 6/30/2018	Percent of Collective NPL as of 6/30/2019	Total Collective NPL as of 6/30/2019	Percent Totals as of 6/30/2019
Employer Proportionate Share	\$ 5,129,069	\$ 4,493,914	0.2153%	\$ 834,451	\$ 850,163	0.7382%	\$ 1,059,341	0.6190%	0.6186%	\$ 6,403,418	1.57210%
State of Montana Proportionate Share associated with Employer	68,528	1,504,721	0.2893%	1,894,948	1,943,937	2.4832%	2,165,490	1.8807%	1.8838%	\$ 5,614,148	4.65630%
Total	\$ 5,197,597	\$ 5,998,635	0.5046%	\$ 2,729,399	\$ 2,794,100	3.2214%	\$ 3,224,831	2.4997%	2.5024%	\$ 12,017,566	6.22840%

At June 30, 2019, the employer recorded a liability of \$6,403,418 for its proportionate share of the net pension liability of 1.57210 percent. The net pension liability of PERS, MPORS, FURS was measured as of June 30, 2017 and applying roll forward procedures. The employer's proportion of the net pension liability was based on the employer's contributions received by PERS, MPORS, FURS during the measurement period July 1, 2017, through June 30, 2018, relative to the total employer contributions received from all of PERS, MPORS, FURS participating employers.

Changes in actuarial assumptions and methods:

PERS, MPORS, FURS

There were no changes in assumptions or other inputs that affected the measurement of the total pension liability.

Changes in benefit terms:

PERS, MPORS, FURS

There were no changes in benefit terms since the previous measurement date.

Changes in proportionate share:

Between the measurement date of the collective NPL and the employer's reporting date there were some changes in proportion that may have an effect on the employer's proportionate share of the collective NPL.

CITY OF WHITEFISH
 FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2019

Pension Expense as of 6/30/19

	PERS	FURS	MPORS	Total
Employer Proportionate Share	\$ 479,149	\$ 110,091	\$ 126,508	\$ 715,748
State of Montana Proportionate Share associated with the Employer	100,424	391,257	298,517	790,198
Total	\$ 579,573	\$ 501,348	\$ 425,025	\$ 1,505,946

At June 30, 2019, the employer recognized a Pension Expense of \$715,748 for its proportionate share of the pension expense. The employer also recognized grant revenue of \$790,198 for the support provided by the State of Montana for its proportionate share of the pension expense that is associated with the employer.

Recognition of Beginning Deferred Outflow

At June 30, 2019, the employer recognized a beginning deferred outflow of resources for the employers fiscal year 2018 contributions of \$641,143.

Deferred Inflows and Outflows

At June 30, 2019, the employer reported its proportionate share of PERS, MPORS, FURS deferred outflows of resources and deferred inflows of resources related to PERS, MPORS, FURS from the following sources:

CITY OF WHITEFISH
 FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2019

	PERS Deferred Outflows of Resources	PERS Deferred Inflows of Resources	FURS Deferred Outflows of Resources	FURS Deferred Inflows of Resources	MPORS Deferred Outflows of Resources	MPORS Deferred Inflows of Resources	Total Deferred Outflows of Resources	Total Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 341,732	\$ -	\$ 95,431	\$ 4,683	\$ 2,969	\$ 21,128	\$ 440,132	\$ 25,811
Actual vs. Expected Investment Earnings	-	69,790	-	10,312	-	8,032	-	88,134
Changes in Assumptions	382,140	-	83,244	-	49,521	-	514,905	-
Changes in Proportion Share and Differences between Employer Contributions and Proportionate Share of Contributions	-	566,038	-	56,971	-	28,064	-	651,073
Employer contributions subsequent to the measurement date - FY19	149,677	-	176,246	-	150,413	-	476,336	-
Total	<u>\$ 873,549</u>	<u>\$ 635,828</u>	<u>\$ 354,921</u>	<u>\$ 71,966</u>	<u>\$ 202,903</u>	<u>\$ 57,224</u>	<u>\$ 1,431,373</u>	<u>\$ 765,018</u>

*Amounts reported as deferred outflows of resources related to pensions resulting from the employer's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2019.

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

CITY OF WHITEFISH
 FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2019

Deferred Inflows and Outflows

PERS: Year ended June 30,	Amount of Deferred Outflows and Deferred Inflows recognized in future years as an increase or (decrease) to Pension Expense
2020	\$ 257,443
2021	83,583
2022	(224,305)
2023	(28,676)
2024	-
Thereafter	-

FURS: Year ended June 30,	Amount of Deferred Outflows and Deferred Inflows recognized in future years as an increase or (decrease) to Pension Expense
2020	\$ 39,658
2021	24,231
2022	345
2023	24,277
Thereafter	18,197

MPORS: Year ended June 30,	Amount of Deferred Outflows and Deferred Inflows recognized in future years as an increase or (decrease) to Pension Expense
2020	\$ 25,807
2021	(5,668)
2022	(20,149)
2023	(4,724)
2024	-
Thereafter	-

CITY OF WHITEFISH
FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2019

Actuarial Assumptions

PERS

The TPL used to calculate the NPL was determined by taking the results of the June 30, 2017, actuarial valuation and applying standard roll forward procedures to update the TPL to June 30, 2018. There were several significant assumptions and other inputs used to measure the TPL. The actuarial assumptions used in the June 30, 2017, valuation were based on the results of the last actuarial experience study, dated May 2017, for the six year period July 1, 2010 to June 30, 2016. Among those assumptions were the following:

- Investment Return (net of admin expense) 7.65%
- Admin Expense as % of Payroll 0.26%
- General Wage Growth* 3.50%
- *includes Inflation at 2.75%
- Merit Increases 0% to 6.3%
- Postretirement Benefit Increase Below:

Guaranteed Annual Benefit Adjustment (GABA)

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage each January, Inclusive of other adjustments to the member's benefit.

- 3% for members hired prior to July 1, 2007
- 1.5% for members hired between July 1, 2007 and June 30, 2014
- Member hired on or after July 1, 2013:
 - 1.5% for each year PERS is funded at or above 90%;
 - 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and
 - 0% whenever the amortization period for PERS is 40 years or more.
- Mortality assumptions among contributing members, service retired members and beneficiaries based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, males set back 1 year.
- Mortality assumptions among Disabled members are based on RP 2000 Combined Mortality Tables with no projections.

MPORS

The TPL used to calculate the NPL was determined by taking the results of the June 30, 2017, actuarial valuation and applying standard roll forward procedures to update the TPL to June 30, 2018. There were several significant assumptions and other inputs used to measure the TPL. The actuarial assumptions used in the June 30, 2017, valuation were based on the results of the last actuarial experience study, dated May 2017, for the six-year period July 1, 2010 to June 30, 2016. Among those assumptions were the following:

CITY OF WHITEFISH
 FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2019

Investment Return (net of admin expense)	7.65%
Admin Expense as % of Payroll	0.24%
General Wage Growth*	3.50%
*includes Inflation at	2.75%
Merit Increases	0% to 6.60%

- Postretirement Benefit Increases

i. **Guaranteed Annual Benefit Adjustment (GABA)**

Hired on or after July 1, 1997, or those electing GABA - after the member has completed 12 full months of retirement, the member's benefit increases by a maximum of 3% each January, inclusive of all other adjustments to the member's benefit.

ii. **Minimum benefit adjustment (non-GABA)**

If hired before July 1, 1997 and member did not elect GABA - the monthly retirement, disability or survivor's benefit may not be less than ½ the compensation of a newly confirmed officer in the city that the member was last employed.

- Mortality assumptions among contributing members, terminated vested members, service retired members and beneficiaries were based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale Bb, set back one year for males.
- Mortality assumptions among Disabled Retirees were based on RP 2000 Combined Mortality Tables.

FURS

The TPL used to calculate the NPL was determined by taking the results of the June 30, 2017, actuarial valuation and applying standard roll forward procedures to update the TPL to June 30, 2018. There were several significant assumptions and other inputs used to measure the TPL. The actuarial assumptions used in the June 30, 2017, valuation were based on the results of the last actuarial experience study, dated May 2017, for the six year period July 1, 2010 to June 30, 2016. Among those assumptions were the following:

- Investment Return (net of admin expense) 7.65%
- Admin Expense as % of Payroll 0.23%
- General Wage Growth* 3.50%
- *includes Inflation at 2.75%
- Merit Increases 0% to 6.3%
- Postretirement Benefit Increases:

Guaranteed Annual Benefit Adjustment (GABA)

Members hired on or after July 1, 1997, or those electing GABA - after the member has completed 12 full months of retirement, the member's benefit increases by a maximum of 3% each January, inclusive of all other adjustments to the member's benefit.

CITY OF WHITEFISH
FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2019

Minimum Benefit Adjustment (non-GABA)

Members hired before July 1, 1997 and member did not elect GABA - the monthly retirement, disability or survivor's benefit may not be less than ½ the compensation of a newly confirmed firefighter employed by the city that last employed the member (provided the member has at least 10 years of membership service).

- Mortality assumptions among contributing members, service retired members and beneficiaries were based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2020 using Scale BB, males set back 1 year.
- Mortality assumptions among Disabled Members were based on RP 2000 Combined Mortality Tables.

Discount Rate

PERS, MPORS, FURS

The discount rate used to measure the Total Pension Liability was 7.65%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities will be made based on the Board's funding policy, which establishes the contractually required rates under Montana Code Annotated.

For PERS the State contributes 0.1% of salaries for local governments and 0.37% for school districts. In addition, the state contributed coal severance tax and interest money from the general fund. The interest was contributed monthly and the severance tax was contributed quarterly. Based on those assumptions, the Plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2121. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

For MPORS the State contributes 29.37% of salaries paid by employers. Based on those assumptions, the System's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2124. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

For FURS the State contributes 32.61% of salaries paid by employers. Based on those assumptions, the System's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2124. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

CITY OF WHITEFISH
 FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2019

Target Allocations

PERS, MPORS, FURS

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected Real Rate of Return Arithmetic Basis</u>
Cash Equivalents	2.60%	4.00%
Domestic Equity	36.00%	4.55%
Foreign Equity	18.00%	6.35%
Fixed Income	23.40%	1.00%
Private Equity	12.00%	7.75%
Real Estate	<u>8.00%</u>	4.00%
Total	<u>100.00%</u>	

The long-term expected return on pension plan assets was reviewed as part of the regular experience study prepared for the Plan. The most recent analysis, performed for the period of July 1, 2010 to June 30, 2016, is outlined in a report dated May 2017 and can be located on the MPERA website. The long-term expected rate of return on pension plan investments was determined by considering information from various sources, including historical rates of return, rate of return assumptions adopted by similar public sector systems, and by using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The above table outlines the best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2018.

Sensitivity Analysis

	Current		
	<u>1.0% Decrease</u>	<u>Discount Rate</u>	<u>1.0% Increase</u>
PERS	\$ 6,499,241	\$ 4,493,914	\$ 2,847,222
FURS	\$ 1,457,133	\$ 850,163	\$ 361,237
MPORS	\$ 1,608,777	\$ 1,059,341	\$ 619,940

PERS, MPORS, FURS

In accordance with GASB 68 regarding the disclosure of the sensitivity of the net pension liability to changes in the discount rate, the above table presents the net pension liability calculated using the discount rate of 7.65%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1.00% lower (6.65%) or 1.00% higher (8.65%) than the current rate.

**REQUIRED
SUPPLEMENTARY
INFORMATION**

City of Whitefish, Flathead County, Montana
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2019

	General			
	BUDGETED AMOUNTS		ACTUAL AMOUNTS (BUDGETARY BASIS) See Note A	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		
RESOURCES (INFLOWS):				
Taxes and assessments	\$ 2,241,019	\$ 2,241,019	\$ 2,211,759	\$ (29,260)
Licenses and permits	120,083	120,083	145,297	25,214
Intergovernmental	887,861	887,861	875,886	(11,975)
Charges for services	262,100	262,100	391,570	129,470
Fines and forfeitures	351,250	351,250	372,983	21,733
Miscellaneous	89,084	89,084	89,575	491
Investment earnings	45,000	45,000	118,168	73,168
Amounts available for appropriation	<u>\$ 3,996,397</u>	<u>\$ 3,996,397</u>	<u>\$ 4,205,238</u>	<u>\$ 208,841</u>
CHARGES TO APPROPRIATIONS (OUTFLOWS):				
General government	\$ 622,921	\$ 622,921	\$ 426,679	\$ 196,242
Public safety	577,479	577,479	530,257	47,222
Public works	13,581	13,581	25,166	(11,585)
Social and economic services	-	-	1,500	(1,500)
Culture and recreation	-	-	9,493	(9,493)
Miscellaneous	15,520	15,520	-	15,520
Capital outlay	25,000	25,000	1,622	23,378
Total charges to appropriations	<u>\$ 1,254,501</u>	<u>\$ 1,254,501</u>	<u>\$ 994,717</u>	<u>\$ 259,784</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,370,121	1,370,121	1,370,121	-
Transfers out	(3,895,603)	(3,895,603)	(4,095,251)	(199,648)
Total other financing sources (uses)	<u>\$ (2,525,482)</u>	<u>\$ (2,525,482)</u>	<u>\$ (2,725,130)</u>	<u>\$ (199,648)</u>
Net change in fund balance			<u>\$ 485,391</u>	
Fund balance - beginning of the year			<u>\$ 1,021,467</u>	
Fund balance - end of the year			<u>\$ 1,506,858</u>	

City of Whitefish, Flathead County, Montana
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2019

	Resort Tax			
	BUDGETED AMOUNTS		ACTUAL AMOUNTS (BUDGETARY BASIS) See Note A	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		
RESOURCES (INFLOWS):				
Taxes and assessments	\$ 3,987,447	\$ 3,987,447	\$ 4,260,456	\$ 273,009
Investment earnings	23,749	23,749	41,930	18,181
Amounts available for appropriation	<u>\$ 4,011,196</u>	<u>\$ 4,011,196</u>	<u>\$ 4,302,386</u>	<u>\$ 291,190</u>
CHARGES TO APPROPRIATIONS (OUTFLOWS):				
Public works	-	-	50	(50)
Capital outlay	1,567,100	1,567,100	1,589,895	(22,795)
Total charges to appropriations	<u>\$ 1,567,100</u>	<u>\$ 1,567,100</u>	<u>\$ 1,589,945</u>	<u>\$ (22,845)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(2,262,775)	(2,262,775)	(2,323,905)	(61,130)
Total other financing sources (uses)	<u>\$ (2,262,775)</u>	<u>\$ (2,262,775)</u>	<u>\$ (2,323,905)</u>	<u>\$ (61,130)</u>
Net change in fund balance			<u>\$ 388,536</u>	
Fund balance - beginning of the year			\$ 2,643,441	
Fund balance - end of the year			<u>\$ 3,031,977</u>	

UNAUDITED

City of Whitefish, Flathead County, Montana
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2019

	Tax Increment			
	BUDGETED AMOUNTS		ACTUAL AMOUNTS (BUDGETARY BASIS) See Note A	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		
RESOURCES (INFLOWS):				
Taxes and assessments	\$ 6,560,765	\$ 6,560,765	\$ 6,773,289	\$ 212,524
Intergovernmental	248,865	248,865	248,865	-
Miscellaneous	748,460	748,460	78,087	(670,373)
Amounts available for appropriation	<u>\$ 7,558,090</u>	<u>\$ 7,558,090</u>	<u>\$ 7,100,241</u>	<u>\$ (457,849)</u>
CHARGES TO APPROPRIATIONS (OUTFLOWS):				
Housing and community development	\$ 1,660,063	\$ 1,660,063	\$ 1,514,264	\$ 145,799
Capital outlay	2,063,310	2,063,310	1,464,313	598,997
Total charges to appropriations	<u>\$ 3,723,373</u>	<u>\$ 3,723,373</u>	<u>\$ 2,978,577</u>	<u>\$ 744,796</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	2,366,862	2,366,862	204,280	(2,162,582)
Transfers out	(4,016,359)	(4,016,359)	(3,984,728)	31,631
Total other financing sources (uses)	<u>\$ (1,649,497)</u>	<u>\$ (1,649,497)</u>	<u>\$ (3,780,448)</u>	<u>\$ (2,130,951)</u>
Net change in fund balance			<u>\$ 341,216</u>	
Fund balance - beginning of the year			\$ 330,051	
Fund balance - end of the year			<u>\$ 671,267</u>	

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City of Whitefish, Flathead County, Montana
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2019

		Fire & Ambulance			
		BUDGETED AMOUNTS		ACTUAL AMOUNTS (BUDGETARY BASIS) See Note A	VARIANCE WITH FINAL BUDGET
		ORIGINAL	FINAL		
RESOURCES (INFLOWS):					
Taxes and assessments	\$	608,313	\$ 608,313	\$ 603,729	\$ (4,584)
Licenses and permits		110,300	110,300	151,175	40,875
Intergovernmental		45,000	45,000	52,448	7,448
Charges for services		1,811,635	1,811,635	1,955,540	143,905
Miscellaneous		15,000	15,000	35,548	20,548
Amounts available for appropriation	\$	2,590,248	\$ 2,590,248	\$ 2,798,440	\$ 208,192
CHARGES TO APPROPRIATIONS (OUTFLOWS):					
Public safety	\$	3,062,622	\$ 3,062,622	\$ 3,389,715	\$ (327,093)
Debt service - principal		188,790	188,790	188,789	1
Debt service - interest		23,333	23,333	23,333	-
Total charges to appropriations	\$	3,274,745	\$ 3,274,745	\$ 3,601,837	\$ (327,092)
OTHER FINANCING SOURCES (USES)					
Transfers in		700,380	700,380	743,742	43,362
Total other financing sources (uses)	\$	700,380	\$ 700,380	\$ 743,742	\$ 43,362
Net change in fund balance				\$ (59,655)	
Fund balance - beginning of the year				\$ 461,219	
Fund balance - end of the year				\$ 401,564	

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City of Whitefish, Flathead County, Montana
Budgetary Comparison Schedule
Budget-to-GAAP Reconciliation

	<u>General</u>	<u>Resort Tax</u>	<u>Tax Increment</u>	<u>Fire & Ambulance</u>
Sources/Inflows of resources				
Actual amounts (budgetary basis) "available for appropriation" from the budgetary comparison schedule	\$ 4,205,238	\$ 4,302,386	\$ 7,100,241	\$ 2,798,440
Combined funds (GASBS 54) revenues	<u>146,921</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances-governmental funds.	<u>\$ 4,352,159</u>	<u>\$ 4,302,386</u>	<u>\$ 7,100,241</u>	<u>\$ 2,798,440</u>
Actual amounts (Budgetary basis) "total charges to appropriations" from the budgetary comparison schedule	\$ 994,717	\$ 1,589,945	\$ 2,978,577	\$ 3,601,837
Combined funds (GASBS 54) expenditures	<u>2,620,779</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$ 3,615,496</u>	<u>\$ 1,589,945</u>	<u>\$ 2,978,577</u>	<u>\$ 3,601,837</u>

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City of Whitefish, Flathead County, Montana
Schedules of Required Supplementary Information
Schedule of Changes in the
Total OPEB Liability and Related Ratios
For The Year Ended June 30, 2019

	<u>2019</u>	<u>2018</u>
Total OPEB liability		
Service Cost	\$ 146,887	\$ 171,915
Total OPEB Liability - beginning	2,121,727	2,121,532
Interest (3%)	71,290	65,767
Difference between expected and actual experience	(83,630)	(801,946)
Change in assumptions or other inputs	(114,618)	564,459
Total OPEB Liability - ending	<u>\$ 2,141,656</u>	<u>\$ 2,121,727</u>
Covered-employee payroll	\$ 5,317,189	\$ 5,137,380
Total OPEB liability as a percentage of covered -employee payroll	40.3%	41.3%

**The above schedule is presented by combining the required schedules from GASB 75 paragraphs 170a and 170b. The GASB requires that 10 years of information related to the OPEB liability be presented, additional data will be reported as it becomes available.*

City of Whitefish, Flathead County, Montana
 GASB 68 RSI

Schedule of Proportionate Share of the Net Pension Liability Table

	<u>PERS 2019</u>	<u>PERS 2018</u>	<u>PERS 2017</u>	<u>PERS 2016</u>	<u>PERS 2015</u>
Employer's proportion of the net pension liability	0.2153%	0.2633%	0.2728%	0.2464%	0.2405%
Employer's proportionate share of the net pension liability associated with the Employer	\$ 4,493,914	\$ 5,129,069	\$ 4,646,925	\$ 3,443,819	\$ 2,996,189
State of Montana's proportionate share of the net pension liability associated with the Employer	\$ 1,504,721	\$ 68,528	\$ 56,780	\$ 42,302	\$ 36,588
Total	<u>\$ 5,998,635</u>	<u>\$ 5,197,598</u>	<u>\$ 4,703,705</u>	<u>\$ 3,486,121</u>	<u>\$ 3,032,777</u>
Employer's covered payroll	\$ 3,540,966	\$ 3,266,903	\$ 3,267,805	\$ 2,875,089	\$ 2,757,858
Employer's proportionate share of the net pension liability as a percentage of its covered payroll	126.91%	157.00%	14.20%	119.78%	111.22%
Plan fiduciary net position as a percentage of the total pension liability	73.47%	73.75%	74.71%	78.40%	79.87%

Schedule of Contributions

	<u>PERS 2019</u>	<u>PERS 2018</u>	<u>PERS 2017</u>	<u>PERS 2016</u>	<u>PERS 2015</u>
Contractually required contributions	\$ 149,677	\$ 299,199	\$ 273,442	\$ 282,462	\$ 253,208
Contributions in relation to the contractually required contributions	\$ 149,677	\$ 299,919	\$ 273,442	\$ 282,462	\$ 253,208
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 1,726,378	\$ 3,540,966	\$ 3,266,903	\$ 3,267,805	\$ 2,875,089
Contributions as a percentage of covered payroll	8.67%	8.47%	8.37%	8.64%	8.81%

City of Whitefish, Flathead County, Montana
 GASB 68 RSI

Schedule of Proportionate Share of the Net Pension Liability Table

	FURS 2019	FURS 2018	FURS 2017	FURS 2016	FURS 2015
Employer's proportion of the net pension liability	0.8382%	7.3820%	0.7974%	0.8118%	0.8339%
Employer's proportionate share of the net pension liability associated with the Employer	\$ 850,163	\$ 834,451	\$ 910,727	\$ 830,332	\$ 814,039
State of Montana's proportionate share of the net pension liability associated with the Employer	\$ 1,943,937	\$ 1,894,948	\$ 2,063,421	\$ 1,849,371	\$ 1,836,432
Total	<u>\$ 2,794,100</u>	<u>\$ 2,729,399</u>	<u>\$ 2,974,148</u>	<u>\$ 2,679,704</u>	<u>\$ 2,650,471</u>
Employer's covered payroll	\$ 1,162,570	\$ 1,103,598	\$ 1,122,869	\$ 1,091,002	\$ 1,083,229
Employer's proportionate share of the net pension liability as a percentage of its covered payroll	73.13%	75.61%	81.11%	76.11%	75.15%
Plan fiduciary net position as a percentage of the total pension liability	79.03%	77.77%	75.48%	76.90%	76.71%

Schedule of Contributions

	FURS 2019	FURS 2018	FURS 2017	FURS 2016	FURS 2015
Contractually required contributions	\$ 176,246	\$ 171,113	\$ 158,477	\$ 160,540	\$ 159,717
Contributions in relation to the contractually required contributions	\$ 176,246	\$ 171,113	\$ 158,477	\$ 160,540	\$ 159,717
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 1,227,340	\$ 1,162,570	\$ 1,103,598	\$ 1,122,869	\$ 1,091,002
Contributions as a percentage of covered payroll	14.36%	14.72%	14.36%	14.30%	14.64%

City of Whitefish, Flathead County, Montana
 GASB 68 RSI

Schedule of Proportionate Share of the Net Pension Liability Table

	MPORS 2019	MPORS 2018	MPORS 2017	MPORS 2016	MPORS 2015
Employer's proportion of the net pension liability	0.6186%	0.6190%	67.9200%	0.6233%	0.6024%
Employer's proportionate share of the net pension liability associated with the Employer	\$ 1,059,341	\$ 1,101,345	\$ 1,222,583	\$ 1,031,015	\$ 946,627
State of Montana's proportionate share of the net pension liability associated with the Employer	\$ 2,165,490	\$ 2,244,725	\$ 2,426,881	\$ 2,088,934	\$ 1,912,300
Total	<u>\$ 3,224,831</u>	<u>\$ 3,346,070</u>	<u>\$ 3,649,464</u>	<u>\$ 3,119,949</u>	<u>\$ 2,858,927</u>
Employer's covered payroll	\$ 976,361	\$ 925,719	\$ 958,753	\$ 862,615	\$ 808,297
Employer's proportionate share of the net pension liability as a percentage of its covered payroll	108.50%	118.97%	127.52%	119.52%	117.11%
Plan fiduciary net position as a percentage of the total pension liability	70.95%	68.34%	65.62%	66.90%	67.01%

Schedule of Contributions

	MPORS 2019	MPORS 2018	MPORS 2017	MPORS 2016	MPORS 2015
Contractually required contributions	\$ 150,413	\$ 146,032	\$ 133,396	\$ 140,445	\$ 125,045
Contributions in relation to the contractually required contributions	\$ 150,413	\$ 146,032	\$ 133,396	\$ 140,445	\$ 125,045
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 1,043,810	\$ 976,361	\$ 925,719	\$ 958,753	\$ 862,615
Contributions as a percentage of covered payroll	14.41%	14.96%	14.41%	14.65%	14.50%

**OTHER
SUPPLEMENTARY
INFORMATION**

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2019

	2110 STREET AND ALLEY	2210 PARKS, RECREATION	2220 LIBRARY FUND	2394 BUILDING CODES
ASSETS				
Cash and cash equivalents	1,489,127.13	137,399.89	70,560.28	552,673.86
Petty cash	0.00	600.00	50.00	0.00
Cash and cash equivalents - restricted	0.00	(3,374.78)	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	16,172.18	0.00
Personal	0.00	0.00	8.18	0.00
Protested	0.00	0.00	11,389.88	0.00
Special assessments	113,625.88	52,981.31	0.00	0.00
Other receivables	0.00	3,374.78	0.00	0.00
TOTAL ASSETS	1,602,753.01	190,981.20	98,180.52	552,673.86
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	26,668.36	3,512.88	0.00	1,675.87
Other accrued payables	23,322.54	56,074.60	6,987.81	16,540.80
TOTAL LIABILITIES	49,990.90	59,587.48	6,987.81	18,216.67
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	113,625.88	52,981.31	27,570.24	0.00
Total Deferred Inflows of Resources	113,625.88	52,981.31	27,570.24	0.00
FUND BALANCES				
Unassigned (negative balance only)	1,439,136.23	78,412.41	63,622.47	534,457.19
Total Fund Balances	1,439,136.23	78,412.41	63,622.47	534,457.19
Total Liabilities, Deferred inflows of resources and Fund Balances	1,602,753.01	190,981.20	98,180.52	552,673.86

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2019

	2399 IMPACT FEES	2400 LIGHT DISTRICT #1	2410 LIGHT DISTRICT #4	2525 STORM WATER
ASSETS				
Cash and cash equivalents	0.00	44,032.11	48,290.05	847,146.96
Petty cash	0.00	0.00	0.00	0.00
Cash and cash equivalents - restricted	460,462.98	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	0.00	11,650.97	10,994.69	40,925.58
Other receivables	0.00	0.00	0.00	0.00
TOTAL ASSETS	460,462.98	55,683.08	59,284.74	888,072.54
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	1,943.02	0.00	0.00	0.00
Other accrued payables	0.00	914.63	914.64	5,519.23
TOTAL LIABILITIES	1,943.02	914.63	914.64	5,519.23
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	11,650.97	10,994.69	40,925.58
Total Deferred Inflows of Resources	0.00	11,650.97	10,994.69	40,925.58
FUND BALANCES				
Unassigned (negative balance only)	458,519.96	43,117.48	47,375.41	841,627.73
Total Fund Balances	458,519.96	43,117.48	47,375.41	841,627.73
Total Liabilities, Deferred inflows of resources and Fund Balances	460,462.98	55,683.08	59,284.74	888,072.54

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2019

	2821	2917	2945	2987
	Gas Tax - Special	CRIME VICTIMS ASSI	CDBG HOUSING AND C	HOUSING REHABILITA
ASSETS				
Cash and cash equivalents	180,795.89	1,473.00	0.00	744.27
Petty cash	0.00	0.00	0.00	0.00
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	0.00	0.00	0.00
TOTAL ASSETS	180,795.89	1,473.00	0.00	744.27
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	17,487.23	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	17,487.23	0.00	0.00	0.00
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
FUND BALANCES				
Unassigned (negative balance only)	163,308.66	1,473.00	0.00	744.27
Total Fund Balances	163,308.66	1,473.00	0.00	744.27
Total Liabilities, Deferred inflows of resources and Fund Balances	180,795.89	1,473.00	0.00	744.27

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2019

	2989	2990	2992	2993
	AFFORDABLE HOUSING	PARKLAND AQUISITIO	SIDEWALK DISTRICTS	Cash In-Lieu of Su
<hr/>				
ASSETS				
Cash and cash equivalents	1,000.00	0.00	0.00	24,780.00
Petty cash	0.00	0.00	0.00	0.00
Cash and cash equivalents - restricted	0.00	81,561.50	259,887.47	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	0.00	0.00	0.00
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TOTAL ASSETS	1,000.00	81,561.50	259,887.47	24,780.00
<hr/>				
Deferred Outflows of Resources				
<hr/>				
LIABILITIES				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
<hr/>				
TOTAL LIABILITIES	0.00	0.00	0.00	0.00
<hr/>				
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
<hr/>				
Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
<hr/>				
FUND BALANCES				
Unassigned (negative balance only)	1,000.00	81,561.50	259,887.47	24,780.00
<hr/>				
Total Fund Balances	1,000.00	81,561.50	259,887.47	24,780.00
Total Liabilities, Deferred inflows of resources and Fund Balances	1,000.00	81,561.50	259,887.47	24,780.00
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47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2019

	Total Nonmajor Spec. Rev. Funds

ASSETS	
Cash and cash equivalents	3,398,023.44
Petty cash	650.00
Cash and cash equivalents - restricted	798,537.17
Taxes receivable:	
Real estate	16,172.18
Personal	8.18
Protested	11,389.88
Special assessments	230,178.43
Other receivables	3,374.78

TOTAL ASSETS	4,458,334.06

Deferred Outflows of Resources	

LIABILITIES	
Accounts payable	51,287.36
Other accrued payables	110,274.25

TOTAL LIABILITIES	161,561.61

Deferred Inflows of Resources	
Deferred Inflows of Tax Revenues	257,748.67

Total Deferred Inflows of Resources	257,748.67
FUND BALANCES	
Unassigned (negative balance only)	4,039,023.78

Total Fund Balances	4,039,023.78
Total Liabilities, Deferred	4,458,334.06
inflows of resources and Fund Balances	=====

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2019

2110 STREET AND ALLEY

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	977,456.00	977,456.00	1,009,294.30	31,838.30
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	445,829.00	445,829.00	467,882.21	22,053.21
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	3,500.00	3,500.00	4,575.00	1,075.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	156,115.00	156,115.00	156,115.45	0.45
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	1,400.00	1,400.00	3,464.00	2,064.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	5,000.00	5,000.00	17,956.41	12,956.41
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	1,589,300.00	1,589,300.00	1,659,287.37	69,987.37
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	556,762.00	556,762.00	606,799.15	(50,037.15)
Supplies/services/materials, etc	541,295.00	541,295.00	340,557.63	200,737.37
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2019

2110 STREET AND ALLEY

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Conservation of Natural Resources				
Capital expenditures	548,344.00	548,344.00	328,222.26	220,121.74
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	1,646,401.00	1,646,401.00	1,275,579.04	370,821.96
Excess of revenues over (under) expenditures	(57,101.00)	(57,101.00)	383,708.33	440,809.33
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	(10,212.00)	(10,212.00)	(9,013.50)	1,198.50
Total other financing sources (uses)	(10,212.00)	(10,212.00)	(9,013.50)	1,198.50
Net change in fund balance	(67,313.00)	(67,313.00)	374,694.83	442,007.83
Fund balance - July 1, 2018 - -As previously reported	1,064,441.40	1,064,441.40	1,064,441.40	0.00
Fund balance - July 1, 2018 - As restated	1,064,441.40	1,064,441.40	1,064,441.40	0.00
Fund balance - June 30, 2019	997,128.40	997,128.40	1,439,136.23	442,007.83

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2019

2210 PARKS, RECREATION AND COMMUNITY SERVICES

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	455,601.00	455,601.00	464,146.07	8,545.07
Licenses and permits				
Alcoholic beverage licenses	700.00	700.00	1,240.00	540.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	17,500.00	17,500.00	27,792.00	10,292.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	232,000.00	232,000.00	245,049.83	13,049.83
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	106,224.00	106,224.00	92,343.11	(13,880.89)
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	812,025.00	812,025.00	830,571.01	18,546.01
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	44,866.00	44,866.00	36,339.51	8,526.49
Supplies/services/materials, etc	73,865.00	73,865.00	60,365.57	13,499.43
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	999,820.00	999,820.00	962,395.20	37,424.80
Supplies/services/materials, etc	463,308.00	463,308.00	473,482.14	(10,174.14)
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2019

2210 PARKS, RECREATION AND COMMUNITY SERVICES

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Conservation of Natural Resources				
Capital expenditures	214,667.00	214,667.00	207,881.05	6,785.95
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	1,796,526.00	1,796,526.00	1,740,463.47	56,062.53
Excess of revenues over (under) expenditures	(984,501.00)	(984,501.00)	(909,892.46)	74,608.54
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	844,501.00	844,501.00	844,501.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	844,501.00	844,501.00	844,501.00	0.00
Net change in fund balance	(140,000.00)	(140,000.00)	(65,391.46)	74,608.54
Fund balance - July 1, 2018 - -As previously reported	143,803.87	143,803.87	143,803.87	0.00
Fund balance - July 1, 2018 - As restated	143,803.87	143,803.87	143,803.87	0.00
Fund balance - June 30, 2019	3,803.87	3,803.87	78,412.41	74,608.54

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2019

2220 LIBRARY FUND

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	172,862.00	172,862.00	171,559.97	(1,302.03)
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	2,555.24	2,555.24
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	12,500.00	12,500.00	10,919.57	(1,580.43)
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	30,000.00	30,000.00	26,113.87	(3,886.13)
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	215,362.00	215,362.00	211,148.65	(4,213.35)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	188,401.00	188,401.00	173,621.10	14,779.90
Supplies/services/materials, etc	120,351.00	120,351.00	86,091.09	34,259.91
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2019

2220 LIBRARY FUND

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	308,752.00	308,752.00	259,712.19	49,039.81
Excess of revenues over (under) expenditures	(93,390.00)	(93,390.00)	(48,563.54)	44,826.46
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	34,371.00	34,371.00	34,371.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	34,371.00	34,371.00	34,371.00	0.00
Net change in fund balance	(59,019.00)	(59,019.00)	(14,192.54)	44,826.46
Fund balance - July 1, 2018 - -As previously reported	77,815.01	77,815.01	77,815.01	0.00
Fund balance - July 1, 2018 - As restated	77,815.01	77,815.01	77,815.01	0.00
Fund balance - June 30, 2019	18,796.01	18,796.01	63,622.47	44,826.46

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2019

2394 BUILDING CODES

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	440,000.00	440,000.00	717,195.96	277,195.96
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	65,000.00	65,000.00	68,150.50	3,150.50
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	500.00	500.00	1,469.00	969.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	505,500.00	505,500.00	786,815.46	281,315.46
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	367,903.00	367,903.00	359,490.99	8,412.01
Supplies/services/materials, etc	74,136.00	74,136.00	82,084.11	(7,948.11)
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2019

2394 BUILDING CODES

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Conservation of Natural Resources				
Capital expenditures	0.00	0.00	1,622.42	(1,622.42)
Debt Service				
Miscellaneous	56,417.00	56,417.00	54,521.12	1,895.88

Total expenditures	498,456.00	498,456.00	497,718.64	737.36

Excess of revenues over (under) expenditures	7,044.00	7,044.00	289,096.82	282,052.82

OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	7,044.00	7,044.00	289,096.82	282,052.82
Fund balance - July 1, 2018 - -As previously reported	245,360.37	245,360.37	245,360.37	0.00

Fund balance - July 1, 2018 - As restated	245,360.37	245,360.37	245,360.37	0.00

Fund balance - June 30, 2019	252,404.37	252,404.37	534,457.19	282,052.82
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2019

2399 IMPACT FEES

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	224,500.00	224,500.00	476,486.52	251,986.52
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	2,000.00	2,000.00	9,017.51	7,017.51

Total revenues	226,500.00	226,500.00	485,504.03	259,004.03

EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	275.00	(275.00)
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2019

2399 IMPACT FEES

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Conservation of Natural Resources				
Capital expenditures	240,102.00	240,102.00	121,764.30	118,337.70
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00

Total expenditures	240,102.00	240,102.00	122,039.30	118,062.70

Excess of revenues over (under) expenditures	(13,602.00)	(13,602.00)	363,464.73	377,066.73

OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	(197,994.35)	(197,994.35)	(197,994.35)	0.00

Total other financing sources (uses)	(197,994.35)	(197,994.35)	(197,994.35)	0.00

Net change in fund balance	(211,596.35)	(211,596.35)	165,470.38	377,066.73
Fund balance - July 1, 2018 - -As previously reported	293,049.58	293,049.58	293,049.58	0.00

Fund balance - July 1, 2018 - As restated	293,049.58	293,049.58	293,049.58	0.00

Fund balance - June 30, 2019	81,453.23	81,453.23	458,519.96	377,066.73
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2019

2400 LIGHT DISTRICT #1 (Residential)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	100,270.00	100,270.00	102,637.62	2,367.62
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	14,500.00	14,500.00	(238.69)	(14,738.69)
Investment and royalty earnings	0.00	0.00	0.00	0.00

Total revenues	114,770.00	114,770.00	102,398.93	(12,371.07)

EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	29,188.00	29,188.00	24,625.68	4,562.32
Supplies/services/materials, etc	58,750.00	58,750.00	55,926.12	2,823.88
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2019

2400 LIGHT DISTRICT #1 (Residential)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Conservation of Natural Resources				
Capital expenditures	50,500.00	50,500.00	23,414.27	27,085.73
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00

Total expenditures	138,438.00	138,438.00	103,966.07	34,471.93

Excess of revenues over (under) expenditures	(23,668.00)	(23,668.00)	(1,567.14)	22,100.86

OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	(23,668.00)	(23,668.00)	(1,567.14)	22,100.86
Fund balance - July 1, 2018 - -As previously reported	44,684.62	44,684.62	44,684.62	0.00

Fund balance - July 1, 2018 - As restated	44,684.62	44,684.62	44,684.62	0.00

Fund balance - June 30, 2019	21,016.62	21,016.62	43,117.48	22,100.86
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2019

2410 LIGHT DISTRICT #4 (Commercial)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	94,589.00	94,589.00	92,550.32	(2,038.68)
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	91.84	91.84
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	94,589.00	94,589.00	92,642.16	(1,946.84)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	29,188.00	29,188.00	24,625.68	4,562.32
Supplies/services/materials, etc	36,150.00	36,150.00	19,109.66	17,040.34
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2019

2410 LIGHT DISTRICT #4 (Commercial)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00

Total expenditures	65,338.00	65,338.00	43,735.34	21,602.66

Excess of revenues over (under) expenditures	29,251.00	29,251.00	48,906.82	19,655.82

OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	29,251.00	29,251.00	48,906.82	19,655.82
Fund balance - July 1, 2018 - -As previously reported	(1,531.41)	(1,531.41)	(1,531.41)	0.00

Fund balance - July 1, 2018 - As restated	(1,531.41)	(1,531.41)	(1,531.41)	0.00

Fund balance - June 30, 2019	27,719.59	27,719.59	47,375.41	19,655.82
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2019

2525 STORM WATER

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	352,758.00	352,758.00	317,198.72	(35,559.28)
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	10,000.00	10,000.00	14,600.00	4,600.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	362,758.00	362,758.00	331,798.72	(30,959.28)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	145,371.00	145,371.00	131,291.44	14,079.56
Supplies/services/materials, etc	33,560.00	33,560.00	22,093.68	11,466.32
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2019

2525 STORM WATER

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Conservation of Natural Resources				
Capital expenditures	242,500.00	242,500.00	2,066.51	240,433.49
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00

Total expenditures	421,431.00	421,431.00	155,451.63	265,979.37

Excess of revenues over (under) expenditures	(58,673.00)	(58,673.00)	176,347.09	235,020.09

OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	(58,673.00)	(58,673.00)	176,347.09	235,020.09
Fund balance - July 1, 2018 - -As previously reported	665,280.64	665,280.64	665,280.64	0.00

Fund balance - July 1, 2018 - As restated	665,280.64	665,280.64	665,280.64	0.00

Fund balance - June 30, 2019	606,607.64	606,607.64	841,627.73	235,020.09
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2019

2821 Gas Tax - Special Roads, Streets, & Bridges

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	204,232.00	204,232.00	180,269.81	(23,962.19)
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	204,232.00	204,232.00	180,269.81	(23,962.19)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2019

2821 Gas Tax - Special Roads, Streets, & Bridges

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Conservation of Natural Resources				
Capital expenditures	0.00	0.00	25,974.65	(25,974.65)
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00

Total expenditures	0.00	0.00	25,974.65	(25,974.65)

Excess of revenues over (under) expenditures	204,232.00	204,232.00	154,295.16	(49,936.84)

OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	10,212.00	10,212.00	9,013.50	(1,198.50)
Transfers out	0.00	0.00	0.00	0.00

Total other financing sources (uses)	10,212.00	10,212.00	9,013.50	(1,198.50)

Net change in fund balance	214,444.00	214,444.00	163,308.66	(51,135.34)
Fund balance - July 1, 2018 - -As previously reported	0.00	0.00	0.00	0.00

Fund balance - July 1, 2018 - As restated	0.00	0.00	0.00	0.00

Fund balance - June 30, 2019	214,444.00	214,444.00	163,308.66	(51,135.34)
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2019

2917 CRIME VICTIMS ASSISTANCE

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	15,000.00	15,000.00	7,567.53	(7,432.47)
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00

Total revenues	15,000.00	15,000.00	7,567.53	(7,432.47)

EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	15,000.00	15,000.00	6,837.53	8,162.47
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2019

2917 CRIME VICTIMS ASSISTANCE

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	15,000.00	15,000.00	6,837.53	8,162.47
Excess of revenues over (under) expenditures	0.00	0.00	730.00	730.00
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	730.00	730.00
Fund balance - July 1, 2018 - -As previously reported	743.00	743.00	743.00	0.00
Fund balance - July 1, 2018 - As restated	743.00	743.00	743.00	0.00
Fund balance - June 30, 2019	743.00	743.00	1,473.00	730.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2019

2945 CDBG HOUSING AND COMMUNITY DEVELOPMENT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	400,000.00	400,000.00	0.00	(400,000.00)
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	400,000.00	400,000.00	0.00	(400,000.00)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	400,000.00	400,000.00	0.00	400,000.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2019

2945 CDBG HOUSING AND COMMUNITY DEVELOPMENT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00

Total expenditures	400,000.00	400,000.00	0.00	400,000.00

Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00

OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - -As previously reported	0.00	0.00	0.00	0.00

Fund balance - July 1, 2018 - As restated	0.00	0.00	0.00	0.00

Fund balance - June 30, 2019	0.00	0.00	0.00	0.00
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2019

2987 HOUSING REHABILITATION GRANT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	20,000.00	20,000.00	0.00	(20,000.00)
Investment and royalty earnings	7,500.00	7,500.00	315.00	(7,185.00)
Total revenues	27,500.00	27,500.00	315.00	(27,185.00)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	27,929.00	27,929.00	0.00	27,929.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2019

2987 HOUSING REHABILITATION GRANT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	27,929.00	27,929.00	0.00	27,929.00
Excess of revenues over (under) expenditures	(429.00)	(429.00)	315.00	744.00
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(429.00)	(429.00)	315.00	744.00
Fund balance - July 1, 2018 - -As previously reported	429.27	429.27	429.27	0.00
Fund balance - July 1, 2018 - As restated	429.27	429.27	429.27	0.00
Fund balance - June 30, 2019	0.27	0.27	744.27	744.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2019

2989 AFFORDABLE HOUSING (cash in lieu)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
	-----	-----	-----	-----
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	100,000.00	100,000.00	0.00	(100,000.00)
Investment and royalty earnings	0.00	0.00	0.00	0.00
	-----	-----	-----	-----
Total revenues	100,000.00	100,000.00	0.00	(100,000.00)
	-----	-----	-----	-----
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	101,000.00	101,000.00	0.00	101,000.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2019

2989 AFFORDABLE HOUSING (cash in lieu)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	101,000.00	101,000.00	0.00	101,000.00
Excess of revenues over (under) expenditures	(1,000.00)	(1,000.00)	0.00	1,000.00
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(1,000.00)	(1,000.00)	0.00	1,000.00
Fund balance - July 1, 2018 - -As previously reported	1,000.00	1,000.00	1,000.00	0.00
Fund balance - July 1, 2018 - As restated	1,000.00	1,000.00	1,000.00	0.00
Fund balance - June 30, 2019	0.00	0.00	1,000.00	1,000.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2019

2990 PARKLAND AQUISITION & DEVELOPMENT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	300.00	300.00	713.96	413.96
Total revenues	300.00	300.00	713.96	413.96
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	9,463.11	(9,463.11)
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2019

2990 PARKLAND AQUISITION & DEVELOPMENT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Conservation of Natural Resources				
Capital expenditures	500.00	500.00	377.50	122.50
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00

Total expenditures	500.00	500.00	9,840.61	(9,340.61)

Excess of revenues over (under) expenditures	(200.00)	(200.00)	(9,126.65)	(8,926.65)

OTHER FINANCING SOURCES (USES)				
Other financing sources	1,500.00	1,500.00	68,405.73	66,905.73
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00

Total other financing sources (uses)	1,500.00	1,500.00	68,405.73	66,905.73

Net change in fund balance	1,300.00	1,300.00	59,279.08	57,979.08
Fund balance - July 1, 2018 - -As previously reported	22,282.42	22,282.42	22,282.42	0.00

Fund balance - July 1, 2018 - As restated	22,282.42	22,282.42	22,282.42	0.00

Fund balance - June 30, 2019	23,582.42	23,582.42	81,561.50	57,979.08
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49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2019

2992 SIDEWALK DISTRICTS PROJECT (cash in lieu)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
	-----	-----	-----	-----
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	1,600.00	1,600.00	3,332.69	1,732.69
	-----	-----	-----	-----
Total revenues	1,600.00	1,600.00	3,332.69	1,732.69
	-----	-----	-----	-----
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2019

2992 SIDEWALK DISTRICTS PROJECT (cash in lieu)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Conservation of Natural Resources				
Capital expenditures	189,394.00	189,394.00	0.00	189,394.00
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	189,394.00	189,394.00	0.00	189,394.00
Excess of revenues over (under) expenditures	(187,794.00)	(187,794.00)	3,332.69	191,126.69
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	68,645.50	68,645.50
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	68,645.50	68,645.50
Net change in fund balance	(187,794.00)	(187,794.00)	71,978.19	259,772.19
Fund balance - July 1, 2018 - -As previously reported	187,909.28	187,909.28	187,909.28	0.00
Fund balance - July 1, 2018 - As restated	187,909.28	187,909.28	187,909.28	0.00
Fund balance - June 30, 2019	115.28	115.28	259,887.47	259,772.19

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2019

2993 Cash In-Lieu of Subdivision Street Tree

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	2,520.00	2,520.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	0.00	0.00	2,520.00	2,520.00
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	31,380.00	31,380.00	8,820.00	22,560.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2019

2993 Cash In-Lieu of Subdivision Street Tree

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	31,380.00	31,380.00	8,820.00	22,560.00
Excess of revenues over (under) expenditures	(31,380.00)	(31,380.00)	(6,300.00)	25,080.00
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(31,380.00)	(31,380.00)	(6,300.00)	25,080.00
Fund balance - July 1, 2018 - -As previously reported	31,080.00	31,080.00	31,080.00	0.00
Fund balance - July 1, 2018 - As restated	31,080.00	31,080.00	31,080.00	0.00
Fund balance - June 30, 2019	(300.00)	(300.00)	24,780.00	25,080.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2019

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	172,862.00	172,862.00	171,559.97	(1,302.03)
Special assessments	1,980,674.00	1,980,674.00	1,985,827.03	5,153.03
Licenses and permits				
Alcoholic beverage licenses	700.00	700.00	1,240.00	540.00
Franchise fees	445,829.00	445,829.00	467,882.21	22,053.21
Building permits	440,000.00	440,000.00	717,195.96	277,195.96
Other licenses and permits	3,500.00	3,500.00	4,575.00	1,075.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	400,000.00	400,000.00	0.00	(400,000.00)
State grants	17,500.00	17,500.00	30,347.24	12,847.24
State shared revenues	360,347.00	360,347.00	336,385.26	(23,961.74)
Charges for services				
General government	224,500.00	224,500.00	476,486.52	251,986.52
Public safety	65,000.00	65,000.00	68,150.50	3,150.50
Public works	11,400.00	11,400.00	20,584.00	9,184.00
Culture and recreation	244,500.00	244,500.00	255,969.40	11,469.40
Fines and forfeitures				
Justice court	15,000.00	15,000.00	7,567.53	(7,432.47)
Miscellaneous	276,224.00	276,224.00	137,735.54	(138,488.46)
Investment and royalty earnings	11,400.00	11,400.00	13,379.16	1,979.16
Total revenues	4,669,436.00	4,669,436.00	4,694,885.32	25,449.32
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	15,000.00	15,000.00	6,837.53	8,162.47
Public Safety				
Personal services	367,903.00	367,903.00	359,490.99	8,412.01
Supplies/services/materials, etc	74,136.00	74,136.00	82,084.11	(7,948.11)
Public Works				
Personal services	805,375.00	805,375.00	823,681.46	(18,306.46)
Supplies/services/materials, etc	743,620.00	743,620.00	498,052.66	245,567.34
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	1,188,221.00	1,188,221.00	1,136,016.30	52,204.70
Supplies/services/materials, etc	615,039.00	615,039.00	578,131.34	36,907.66
Housing and Community Development				
Supplies/services/materials, etc	528,929.00	528,929.00	0.00	528,929.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2019

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Conservation of Natural Resources				
Capital expenditures	1,486,007.00	1,486,007.00	711,322.96	774,684.04
Debt Service				
Miscellaneous	56,417.00	56,417.00	54,521.12	1,895.88

Total expenditures	5,880,647.00	5,880,647.00	4,250,138.47	1,630,508.53

Excess of revenues over (under) expenditures	(1,211,211.00)	(1,211,211.00)	444,746.85	1,655,957.85

OTHER FINANCING SOURCES (USES)				
Other financing sources	1,500.00	1,500.00	137,051.23	135,551.23
Transfers in	889,084.00	889,084.00	887,885.50	(1,198.50)
Transfers out	(208,206.35)	(208,206.35)	(207,007.85)	1,198.50

Total other financing sources (uses)	682,377.65	682,377.65	817,928.88	135,551.23

Net change in fund balance	(528,833.35)	(528,833.35)	1,262,675.73	1,791,509.08
Fund balance - July 1, 2018 - -As previously reported	2,776,348.05	2,776,348.05	2,776,348.05	0.00

Fund balance - July 1, 2018 - As restated	2,776,348.05	2,776,348.05	2,776,348.05	0.00

Fund balance - June 30, 2019	2,247,514.70	2,247,514.70	4,039,023.78	1,791,509.08
=====				

51. COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS
 For the year ending June 30, 2019

	3400 SID REVOLVING (SID	3545 SID 166 BOND DEBT	3550 SID 167 BOND DEBT	Total Nonmajor Debt Service Funds
<hr/>				
ASSETS				
Cash and cash equivalents	172,394.94	51,348.98	15,080.72	238,824.64
Taxes receivable:				
Special assessments	0.00	614,872.48	750,377.47	1,365,249.95
Advances to other funds	58,698.47	0.00	0.00	58,698.47
<hr/>				
TOTAL ASSETS	231,093.41	666,221.46	765,458.19	1,662,773.06
<hr/>				
Deferred Outflows of Resources				
<hr/>				
LIABILITIES				
Advances from other funds	0.00	58,698.47	0.00	58,698.47
<hr/>				
TOTAL LIABILITIES	0.00	58,698.47	0.00	58,698.47
<hr/>				
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	614,872.48	750,377.47	1,365,249.95
<hr/>				
Total Deferred Inflows of Resources	0.00	614,872.48	750,377.47	1,365,249.95
<hr/>				
FUND BALANCES				
Unassigned (negative balance only)	231,093.41	(7,349.49)	15,080.72	238,824.64
<hr/>				
Total Fund Balances	231,093.41	(7,349.49)	15,080.72	238,824.64
Total Liabilities, Deferred inflows of resources and Fund Balances	231,093.41	666,221.46	765,458.19	1,662,773.06
<hr/>				
=====				

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR DEBT SERVICE FUNDS
For the year ending June 30, 2019

3400 SID REVOLVING (SID Bond Collateral)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	1,400.00	1,400.00	2,727.60	1,327.60
Total revenues	1,400.00	1,400.00	2,727.60	1,327.60
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Costs and fees	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	1,400.00	1,400.00	2,727.60	1,327.60
OTHER FINANCING SOURCES (USES)				
Net change in fund balance	1,400.00	1,400.00	2,727.60	1,327.60
Fund balance - July 1, 2018 - -As previously reported	228,365.81	228,365.81	228,365.81	0.00
Fund balance - July 1, 2018 - As restated	228,365.81	228,365.81	228,365.81	0.00
Fund balance - June 30, 2019	229,765.81	229,765.81	231,093.41	1,327.60

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR DEBT SERVICE FUNDS
For the year ending June 30, 2019

3545 SID 166 BOND DEBT (J.P. Road Project)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Special assessments	109,250.00	109,250.00	108,729.88	(520.12)
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	400.00	400.00	993.59	593.59
Total revenues	109,650.00	109,650.00	109,723.47	73.47
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Principal	70,000.00	70,000.00	65,000.00	5,000.00
Interest	28,098.00	28,098.00	24,232.50	3,865.50
Costs and fees	350.00	350.00	350.00	0.00
Total expenditures	98,448.00	98,448.00	89,582.50	8,865.50
Excess of revenues over (under) expenditures	11,202.00	11,202.00	20,140.97	8,938.97
OTHER FINANCING SOURCES (USES)				
Net change in fund balance	11,202.00	11,202.00	20,140.97	8,938.97
Fund balance - July 1, 2018 - -As previously reported	(27,490.46)	(27,490.46)	(27,490.46)	0.00
Fund balance - July 1, 2018 - As restated	(27,490.46)	(27,490.46)	(27,490.46)	0.00
Fund balance - June 30, 2019	(16,288.46)	(16,288.46)	(7,349.49)	8,938.97

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR DEBT SERVICE FUNDS
For the year ending June 30, 2019

3550 SID 167 BOND DEBT (Parking Structure Project)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Special assessments	63,976.00	63,976.00	64,997.88	1,021.88
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	250.00	250.00	336.10	86.10
Total revenues	64,226.00	64,226.00	65,333.98	1,107.98
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Principal	26,725.00	26,725.00	26,724.68	0.32
Interest	33,269.00	33,269.00	33,269.44	(0.44)
Costs and fees	0.00	0.00	0.00	0.00
Total expenditures	59,994.00	59,994.00	59,994.12	(0.12)
Excess of revenues over (under) expenditures	4,232.00	4,232.00	5,339.86	1,107.86
OTHER FINANCING SOURCES (USES)				
Net change in fund balance	4,232.00	4,232.00	5,339.86	1,107.86
Fund balance - July 1, 2018 - -As previously reported	9,740.86	9,740.86	9,740.86	0.00
Fund balance - July 1, 2018 - As restated	9,740.86	9,740.86	9,740.86	0.00
Fund balance - June 30, 2019	13,972.86	13,972.86	15,080.72	1,107.86

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR DEBT SERVICE FUNDS
For the year ending June 30, 2019

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Special assessments	173,226.00	173,226.00	173,727.76	501.76
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	2,050.00	2,050.00	4,057.29	2,007.29
Total revenues	175,276.00	175,276.00	177,785.05	2,509.05
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Principal	96,725.00	96,725.00	91,724.68	5,000.32
Interest	61,367.00	61,367.00	57,501.94	3,865.06
Costs and fees	350.00	350.00	350.00	0.00
Total expenditures	158,442.00	158,442.00	149,576.62	8,865.38
Excess of revenues over (under) expenditures	16,834.00	16,834.00	28,208.43	11,374.43
OTHER FINANCING SOURCES (USES)				
Net change in fund balance	16,834.00	16,834.00	28,208.43	11,374.43
Fund balance - July 1, 2018 - -As previously reported	210,616.21	210,616.21	210,616.21	0.00
Fund balance - July 1, 2018 - As restated	210,616.21	210,616.21	210,616.21	0.00
Fund balance - June 30, 2019	227,450.21	227,450.21	238,824.64	11,374.43

55. COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECT FUNDS
 For the year ending June 30, 2019

	4540	Total Nonmajor
	WF Trail Construct	Cap. Proj. Funds

ASSETS		
Taxes receivable:		
Other receivables	23,570.42	23,570.42

TOTAL ASSETS	23,570.42	23,570.42

Deferred Outflows of Resources		

LIABILITIES		
Accounts payable	3,802.50	3,802.50
Due to other funds	23,570.62	23,570.62

TOTAL LIABILITIES	27,373.12	27,373.12

Deferred Inflows of Resources		

FUND BALANCES		
Unassigned (negative balance only)	(3,802.70)	(3,802.70)

Total Fund Balances	(3,802.70)	(3,802.70)
Total Liabilities, Deferred	23,570.42	23,570.42
inflows of resources and Fund Balances		
	=====	

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS
 For the year ending June 30, 2019

4540 WF Trail Construction

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	126,000.00	126,000.00	47,787.26	(78,212.74)
Charges for services				
Culture and recreation charges	90,525.00	90,525.00	0.00	(90,525.00)
Fines and forfeitures				
Miscellaneous				
Contributions/donations	0.00	0.00	64,053.04	64,053.04
Total revenues	216,525.00	216,525.00	111,840.30	(104,684.70)
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	216,525.00	216,525.00	115,643.00	100,882.00
Debt Service				
Total expenditures	216,525.00	216,525.00	115,643.00	100,882.00
Excess of revenues over (under) expenditures	0.00	0.00	(3,802.70)	(3,802.70)
OTHER FINANCING SOURCES (USES)				
Net change in fund balance	0.00	0.00	(3,802.70)	(3,802.70)
Fund balance - July 1, 2018 -				
Fund balance - June 30, 2019	0.00	0.00	(3,802.70)	(3,802.70)

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2019

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	126,000.00	126,000.00	47,787.26	(78,212.74)
Charges for services				
Culture and recreation charges	90,525.00	90,525.00	0.00	(90,525.00)
Fines and forfeitures				
Miscellaneous				
Contributions/donations	0.00	0.00	64,053.04	64,053.04
Total revenues	216,525.00	216,525.00	111,840.30	(104,684.70)
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	216,525.00	216,525.00	115,643.00	100,882.00
Debt Service				
Total expenditures	216,525.00	216,525.00	115,643.00	100,882.00
Excess of revenues over (under) expenditures	0.00	0.00	(3,802.70)	(3,802.70)
OTHER FINANCING SOURCES (USES)				
Net change in fund balance	0.00	0.00	(3,802.70)	(3,802.70)
Fund balance - July 1, 2018 -				
Fund balance - June 30, 2019	0.00	0.00	(3,802.70)	(3,802.70)

63. COMBINING STATEMENT OF NET POSITION - NONMAJOR ENTERPRISE FUNDS
 For the year ending June 30, 2019

	5410 SOLID WASTE	Total Nonmajor Enterprise
	-----	-----
ASSETS		
Current Assets		
Cash and cash equivalents	107,540.54	107,540.54
	-----	-----
Total Current Assets	107,540.54	107,540.54
	-----	-----
Noncurrent Assets		
Restricted Assets:		
Capital assets:		
Machinery and equipment	133.50	133.50
Less accumulated depreciation	(133.50)	(133.50)
	-----	-----
Capital assets - net of		
	-----	-----
TOTAL ASSETS	107,540.54	107,540.54
	-----	-----
Deferred Outflows of Resources		
Deferred Outflows of Resources	2,450.94	2,450.94
	-----	-----
Total Deferred Outflows of Resources	2,450.94	2,450.94
	=====	=====
LIABILITIES		
Current Liabilities		
Other accrued payables	480.95	480.95
	-----	-----
Total Current Liabilites	480.95	480.95
	-----	-----
Noncurrent Liabilities		
Compensated absences	1,114.59	1,114.59
Other noncurrent liabilities	12,505.18	12,505.18
	-----	-----
Total Noncurrent Liabilities	13,619.77	13,619.77
	-----	-----
Total Liabilities	14,100.72	14,100.72
	-----	-----
Deferred Inflows of Resources		
Deferred Inflows of Resources other	2,396.42	2,396.42
	-----	-----
Total Deferred Inflows of Resources	2,396.42	2,396.42
	-----	-----

63. COMBINING STATEMENT OF NET POSITION - NONMAJOR ENTERPRISE FUNDS
For the year ending June 30, 2019

	5410	Total Nonmajor
	SOLID WASTE	Enterprise
	-----	-----
NET POSITION		
Restricted for:		
Unrestricted	93,494.34	93,494.34
	-----	-----
Total Net Position	93,494.34	93,494.34
	=====	=====

64. COMBINING STATEMENT OF REVENUES, EXPENSES & CHANGES IN FUND NET POSITION - NONMAJOR ENTERPRISE FUNDS
For the year ending June 30, 2019

	5410 SOLID WASTE	Total Nonmajor Enterprise
OPERATING REVENUES		
OPERATING EXPENSES		
Personal services	22,465.61	22,465.61
Supplies	495.00	495.00
Fixed charges	255.90	255.90
Total Operating Expenses	23,216.51	23,216.51
Operating Income (Loss)	(23,216.51)	(23,216.51)
NONOPERATING REVENUES (EXPENSES)		
Intergovernmental revenue	217.00	217.00
Interest and royalty revenue	1,806.71	1,806.71
Other nonoperating expense	(273.75)	(273.75)
Total Nonoperating Rev(Exp)	1,749.96	1,749.96
Income (Loss) before contributions/transfers	(21,466.55)	(21,466.55)
Change in net position	(21,466.55)	(21,466.55)
Total net position - July 1, 2018	51,307.47	51,307.47
Prior period adjustments	63,653.42	63,653.42
Total net position - July 1, 2018 as restated	114,960.89	114,960.89
Total net position - June 30, 2019	93,494.34	93,494.34

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CITY OF WHITEFISH
Detail Ledger Query with Account Balances
For the Accounting Periods: 7/18 - 13/19

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Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
1000 GENERAL						
335110 Live Card Game Table Permit						
RV 1258 1	Gambling Live Card 4th FY18		11/18		700.00	
	Account Total:				700.00	700.00 CR
335120 Gambling Machine Permits						
RV 1236 1	Gambling Permits 4th FY18		8/18		575.00	
RV 1254 1	Gambling Permits 4th FY18		11/18		15,900.00	
RV 1274 1	Gambling Permits 4th FY18		2/19		300.00	
RV 1298 1	Gambling Permits 4th FY18		5/19		50.00	
	Account Total:				16,825.00	16,825.00 CR
335230 State Entitlement Share						
RV 1241 1	State Entitlement		9/18		214,590.17	
RV 1262 1	State Entitlement		12/18		214,590.17	
RV 1284 1	State Entitlement		3/19		214,590.17	
RV 1305 1	State Entitlement		6/19		214,590.17	
	Account Total:				858,360.68	858,360.68 CR
	Fund Total:			0.00	875,885.68	

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CITY OF WHITEFISH
 Detail Ledger Query with Account Balances
 For the Accounting Periods: 7/18 - 13/19

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Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
2110 STREET AND ALLEY						
335040 Gasoline Tax Apportionment						
RV 1228 1	monthly fuel allocation		7/18		13,009.62	
RV 1234 1	monthly fuel allocation		8/18		13,009.62	
RV 1240 1	monthly fuel allocation		9/18		13,009.62	
RV 1246 1	monthly fuel allocation		10/18		13,009.62	
RV 1252 1	monthly fuel allocation		11/18		13,009.62	
RV 1261 1	monthly fuel allocation		12/18		13,009.62	
RV 1265 1	monthly fuel allocation		1/19		13,009.62	
RV 1270 1	monthly fuel allocation		2/19		13,009.62	
RV 1283 1	monthly fuel allocation		3/19		13,009.62	
RV 1290 1	monthly fuel allocation		4/19		13,009.62	
RV 1297 1	monthly fuel allocation		5/19		13,009.62	
RV 1304 1	monthly fuel allocation		6/19		13,009.63	
Account Total:					156,115.45	156,115.45 CR
Fund Total:				0.00	156,115.45	

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CITY OF WHITEFISH
Detail Ledger Query with Account Balances
For the Accounting Periods: 7/18 - 13/19

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Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
2210 PARKS, RECREATION AND COMMUNITY SERVICES						
334000 State Grants						
RV 1229 1	GrouseMtnRestArea Reim		7/18		4,100.00	
CR 130940 1	Batch #: 16180		8/18		1,156.00	
RV 1273 1	Arbor Day 2018 Grant		2/19		750.00	
RV 1278 1			2/19		10,000.00	
CR 137564 1	Batch #: 16394		6/19		4,000.00	
RV 1306 1	GrouseMtnRestArea Reim		6/19		4,286.00	
	Account Total:				24,292.00	24,292.00 CR
334002 FWP Fishing Lease - WF Trail						
RV 1288 1			3/19		3,500.00	
	Account Total:				3,500.00	3,500.00 CR
	Fund Total:			0.00	27,792.00	

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CITY OF WHITEFISH
Detail Ledger Query with Account Balances
For the Accounting Periods: 7/18 - 13/19

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Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
2220 LIBRARY FUND						
334100 Library State Aid						
JV 4341 2	Library State Federation Pmt		10/18		2,555.24	
	Account Total:				2,555.24	2,555.24 CR
	Fund Total:			0.00	2,555.24	

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CITY OF WHITEFISH
Detail Ledger Query with Account Balances
For the Accounting Periods: 7/18 - 13/19

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Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance	
2300 LAW ENFORCEMENT							
331000 Federal Grants							
RV 1237 1	Bullet Proof Vest Grant Reimb.		8/18		912.69		
Account Total:					912.69	912.69 CR	
334091 Overtime Reimbursement from DOT							
JV 4418 4	STEP Due from Other Gov		7/18	7,061.22			
RV 1230 1	STEP		7/18		7,061.22		
RV 1247 1	STEP		10/18		980.18		
RV 1285 1	STEP		3/19		7,352.51		
Account Total:					7,061.22	15,393.91	8,332.69 CR
337014 Drug Task Force Grant							
CR 129975 1	Batch #: 16153		7/18		3,360.15		
CR 130175 1	Batch #: 16158		7/18		3,395.16		
CR 130406 1	Batch #: 16163		7/18		1,163.49		
JV 4418 10	NW Drug		7/18	7,918.80			
CR 131572 1	Batch #: 16197		9/18		13,223.76		
CR 132184 1	Batch #: 16214		10/18		3,501.37		
CR 132338 1	Batch #: 16218		10/18		3,501.38		
CR 132643 1	Batch #: 16226		10/18		3,501.37		
CR 132980 1	Batch #: 16241		11/18		3,752.58		
CR 133196 1	Batch #: 16246		11/18		4,240.28		
CR 134007 1	Batch #: 16272		12/18		7,181.16		
CR 134081 1	Batch #: 16275		1/19		4,471.63		
CR 134603 1	Batch #: 16290		1/19		4,460.54		
CR 134825 1	Batch #: 16298		2/19		4,432.86		
CR 135012 1	Batch #: 16305		2/19		3,437.36		
CR 135575 1	Batch #: 16325		3/19		6,826.69		
CR 135974 1	Batch #: 16337		3/19		3,414.18		
CR 136278 1	Batch #: 16348		4/19		2,591.91		
CR 136662 1	Batch #: 16361		4/19		3,371.48		
CR 136797 1	Batch #: 16367		5/19		8,671.72		
CR 137095 1	Batch #: 16378		5/19		4,202.04		
CR 137659 1	Batch #: 16397		6/19		4,432.86		
Account Total:					7,918.80	97,133.97	89,215.17 CR
337018 Dept of Justice Grant							
CR 131396 1	Batch #: 16192		9/18		684.74		
CL 67341 1	reimb for stonegarden for trav	CITY OF KALISPELL	10/18	417.52			
CR 134840 1	Batch #: 16298		2/19		2,051.45		
Account Total:					417.52	2,736.19	2,318.67 CR

12/20/19
11:20:52

CITY OF WHITEFISH
Detail Ledger Query with Account Balances
For the Accounting Periods: 7/18 - 13/19

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Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
2300 LAW ENFORCEMENT						
337019 School District 44 Reimbursement SRO						
JV 4418 6	SD SRO Portion Due From		7/18	8,927.67		
CR 132162 1	Batch #: 16213		10/18		8,927.67	
CR 132752 1	Batch #: 16230		10/18		11,257.75	
CR 135449 1	Batch #: 16319		3/19		22,515.50	
	Account Total:			8,927.67	42,700.92	33,773.25 CR
	Fund Total:			24,325.21	158,877.68	

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CITY OF WHITEFISH
Detail Ledger Query with Account Balances
For the Accounting Periods: 7/18 - 13/19

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Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
2310 TAX INCREMENT						
335230 State Entitlement Share						
RV 1255 1	TIF Entitlement		11/18		124,432.50	
RV 1299 1	TIF Entitlement		5/19		124,432.50	
	Account Total:				248,865.00	248,865.00 CR
	Fund Total:			0.00	248,865.00	

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CITY OF WHITEFISH
Detail Ledger Query with Account Balances
For the Accounting Periods: 7/18 - 13/19

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Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
2340 FIRE AND AMBULANCE						
338050 Portion of Countywide Ambulance Assessment						
CR 134827 1	Batch #: 16298		2/19		25,696.00	
JV 4618 2	port of cntywide ambul assess		13/19		26,751.88	
	Account Total:				52,447.88	52,447.88 CR
	Fund Total:			0.00	52,447.88	

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CITY OF WHITEFISH
Detail Ledger Query with Account Balances
For the Accounting Periods: 7/18 - 13/19

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Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
2821 Gas Tax - Special Roads, Streets, & Bridges Allocation						
335040 Gasoline Tax Apportionment						
RV 1248 2	barsaa		10/18		56,232.24	
RV 1300 1			5/19		124,037.57	
		Account Total:			180,269.81	180,269.81 CR
		Fund Total:		0.00	180,269.81	

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CITY OF WHITEFISH
Detail Ledger Query with Account Balances
For the Accounting Periods: 7/18 - 13/19

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Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
4540 WF Trail Construction						
334000 State Grants						
RV 1277 1			2/19		2,687.50	
RV 1287 1	LWCF Grant - FWP		3/19		45,099.76	
	Account Total:				47,787.26	47,787.26 CR
	Fund Total:			0.00	47,787.26	

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CITY OF WHITEFISH
 Detail Ledger Query with Account Balances
 For the Accounting Periods: 7/18 - 13/19

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Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
5210 WATER						
330000 Intergovernmental Revenues						
JV 4619 2	state contr of resour pension		13/19		18,037.00	
	Account Total:				18,037.00	18,037.00 CR
	Fund Total:			0.00	18,037.00	

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CITY OF WHITEFISH
 Detail Ledger Query with Account Balances
 For the Accounting Periods: 7/18 - 13/19

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Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
5310 WASTEWATER						
330000 Intergovernmental Revenues						
JV 4620 2	state contrub		13/19		17,385.00	
	Account Total:				17,385.00	17,385.00 CR
	Fund Total:			0.00	17,385.00	

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CITY OF WHITEFISH
 Detail Ledger Query with Account Balances
 For the Accounting Periods: 7/18 - 13/19

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Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
5410 SOLID WASTE						
330000 Intergovernmental Revenues						
JV 4621 2	state contructions to retire		13/19		217.00	
	Account Total:				217.00	217.00 CR
	Fund Total:			0.00	217.00	

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CITY OF WHITEFISH
 Detail Ledger Query with Account Balances
 For the Accounting Periods: 7/18 - 13/19

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Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
7120	VOLUNTEER FIRE PENSION & RELIEF					
335035	State Auditor's Annual Payment					
RV 1286 1	State Auditor's Annual PMT		3/19		54,420.00	
	Account Total:				54,420.00	54,420.00 CR
	Fund Total:			0.00	54,420.00	
	Grand Total:			24,325.21	1840,655.00	

CITY OF WHITEFISH
Schedule of Cash Receipts & Disbursements
For the Year 2018-2019

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
1000 GENERAL						
101000 Operating Cash	1,031,609.26	5,764,159.85	185.34	3,958,312.05	1,372,593.66	1,465,048.74
101100 Investments	0.00	30,171.00	0.00	0.00	0.00	30,171.00
103000 Petty Cash	400.00	0.00	0.00	0.00	0.00	400.00
Total Fund	1,032,009.26	5,794,330.85	185.34	3,958,312.05	1,372,593.66	1,495,619.74
Total 1000 GENERAL	1,032,009.26	5,794,330.85	185.34	3,958,312.05	1,372,593.66	1,495,619.74
2100 RESORT TAX						
101000 Operating Cash	2,659,964.29	4,321,477.11	0.00	2,324,385.06	1,604,213.23	3,052,843.11
2110 STREET AND ALLEY						
101000 Operating Cash	1,150,817.68	1,676,451.38	519.23	30,631.61	1,308,029.55	1,489,127.13
2210 PARKS, RECREATION AND COMMUNITY SERVICES						
101000 Operating Cash	221,165.02	1,731,075.18	917.27	153,455.01	1,662,302.57	137,399.89
102147 Cash - The Whitefish Trail	-5,493.37	49,729.73	0.00	47,611.14	0.00	-3,374.78
103000 Petty Cash	300.00	0.00	0.00	0.00	-300.00	600.00
Total Fund	215,971.65	1,780,804.91	917.27	201,066.15	1,662,002.57	134,625.11
2220 LIBRARY FUND						
101000 Operating Cash	91,593.39	247,484.77	197.00	8,373.80	260,341.08	70,560.28
103000 Petty Cash	50.00	0.00	0.00	0.00	0.00	50.00
Total Fund	91,643.39	247,484.77	197.00	8,373.80	260,341.08	70,610.28
2300 LAW ENFORCEMENT						
101000 Operating Cash	104,398.83	2,540,063.79	328.99	76,429.71	2,485,231.70	83,130.20
2310 TAX INCREMENT						
101000 Operating Cash	942,319.78	7,298,236.04	0.00	4,520,789.59	2,444,658.28	1,275,107.95
2340 FIRE AND AMBULANCE						
101000 Operating Cash	155,182.87	2,532,224.40	16.76	154,914.40	2,402,080.33	130,429.30
2394 BUILDING CODES						
101000 Operating Cash	261,379.76	814,061.59	200.00	31,321.54	491,645.95	552,673.86
2399 IMPACT FEES						
101000 Operating Cash	0.00	69,862.05	0.00	0.00	69,862.05	0.00
102142 Cash - Paved Trails	63,751.73	104,954.15	0.00	39,737.05	1,850.05	127,118.78
102143 Cash - Park Maint Building	1,468.71	12,154.31	0.00	3,967.55	328.00	9,327.47
102144 Cash - ESC	108,713.96	183,463.01	658.00	116,549.14	42,446.00	133,839.83
102145 Cash - City Hall	27,903.60	149,439.29	1,374.00	107,877.66	47.00	70,792.23
102146 Cash - Stormwater	133,806.58	38,876.67	0.00	0.00	53,298.58	119,384.67
Total Fund	335,644.58	558,749.48	2,032.00	268,131.40	167,831.68	460,462.98
2400 LIGHT DISTRICT #1 (Residential)						
101000 Operating Cash	45,848.49	102,637.62	0.00	644.76	103,809.24	44,032.11
2410 LIGHT DISTRICT #4 (Commercial)						
101000 Operating Cash	0.00	92,642.16	0.00	1,012.30	43,339.81	48,290.05
2525 STORM WATER						
101000 Operating Cash	681,623.56	331,798.72	0.00	9,878.19	156,397.13	847,146.96
2821 Gas Tax - Special Roads, Streets, & Bridges Allocation						
101000 Operating Cash	0.00	189,283.31	0.00	0.00	8,487.42	180,795.89
2917 CRIME VICTIMS ASSISTANCE						
101000 Operating Cash	743.00	7,567.53	0.00	0.00	6,837.53	1,473.00
2987 HOUSING REHABILITATION GRANT						
101000 Operating Cash	429.27	315.00	0.00	0.00	0.00	744.27
2989 AFFORDABLE HOUSING (cash in lieu)						
101000 Operating Cash	1,000.00	0.00	0.00	0.00	0.00	1,000.00

CITY OF WHITEFISH
Schedule of Cash Receipts & Disbursements
For the Year 2018-2019

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
2990 PARKLAND ACQUISITION & DEVELOPMENT						
101000 Operating Cash	0.00	3,090.61	0.00	0.00	3,090.61	0.00
102130 Cash - District East	8,424.72	42,047.63	0.00	377.50	6,647.50	43,447.35
102131 Cash - District West	13,857.45	217.58	0.00	2,638.65	176.96	11,259.42
102132 Cash - District North	0.25	26,854.48	0.00	0.00	0.00	26,854.73
Total Fund	22,282.42	72,210.30		3,016.15	9,915.07	81,561.50
2992 SIDEWALK DISTRICTS PROJECT (cash in lieu)						
102130 Cash - District East	14,934.70	33,883.43	0.00	0.00	0.00	48,818.13
102131 Cash - District West	101,388.21	6,434.05	0.00	0.00	0.00	107,822.26
102132 Cash - District North	71,586.37	31,660.71	0.00	0.00	0.00	103,247.08
Total Fund	187,909.28	71,978.19				259,887.47
2993 Cash In-Lieu of Subdivision Street Tree Planting						
101000 Operating Cash	31,080.00	2,520.00	0.00	8,820.00	0.00	24,780.00
Total 2000	6,888,238.85	22,640,506.30	4,211.25	7,639,414.66	13,154,820.57	8,738,721.17
3110 TAX INCREMENT REVENUE BOND DEBT						
101000 Operating Cash	0.00	3,710,709.20	0.00	0.00	3,710,709.20	0.00
102210 Cash-Bond Dbt Service	3,603,476.61	4,043,637.69	0.00	3,710,709.20	0.00	3,936,405.10
102220 Cash-Bond Dbt Rsrv	1,698,300.00	0.00	0.00	0.00	0.00	1,698,300.00
Total Fund	5,301,776.61	7,754,346.89		3,710,709.20	3,710,709.20	5,634,705.10
3400 SID REVOLVING (SID Bond Collateral)						
101000 Operating Cash	169,667.34	2,727.60	0.00	0.00	0.00	172,394.94
3545 SID 166 BOND DEBT (J.P. Road Project)						
101000 Operating Cash	31,208.01	112,106.15	0.00	0.00	91,965.18	51,348.98
3550 SID 167 BOND DEBT (Parking Structure Project)						
101000 Operating Cash	9,740.86	65,333.98	0.00	0.00	59,994.12	15,080.72
Total 3000	5,512,392.82	7,934,514.62	0.00	3,710,709.20	3,862,668.50	5,873,529.74
4005 CITY HALL PROJECT						
101000 Operating Cash	0.00	1,342.38	0.00	1,342.38	0.00	0.00
4540 WF Trail Construction						
101000 Operating Cash	0.00	120,537.67	95.55	0.00	120,633.22	0.00
Total 4000	0.00	121,880.05	95.55	1,342.38	120,633.22	0.00
5210 WATER						
101000 Operating Cash	4,302,990.20	4,715,544.33	14,841.13	292,964.39	3,283,671.56	5,456,739.71
102220 Cash-Bond Dbt Rsrv	3,253.00	0.00	0.00	135.00	0.00	3,118.00
102225 Cash-Bond Dbt Rsrv-Series	198,875.00	0.00	0.00	198,875.00	0.00	0.00
102227 Cash-Bond Dbt Rsrv-Series	28,882.00	52.50	0.00	0.00	0.00	28,934.50
102228 Cash-Bond Dbt Rsrv-Series	26,815.00	299.50	0.00	0.00	0.00	27,114.50
102237 Cash-Bond Dbt Rsrv -	3,388.00	580.50	0.00	0.00	0.00	3,968.50
102238 Cash-Bond Dbt	92,495.91	1,046,279.67	0.00	1,031,083.50	0.00	107,692.08
102239 Cash-Bond Dbt Rsrv -	459,494.00	191,181.00	0.00	0.00	0.00	650,675.00
102240 Cash-Replacement &	104,378.31	0.00	0.00	0.00	0.00	104,378.31
103000 Petty Cash	300.00	0.00	0.00	0.00	0.00	300.00
Total Fund	5,220,871.42	5,953,937.50	14,841.13	1,523,057.89	3,283,671.56	6,382,920.60
5211 WATER IMPACT FEE						
102111 Cash - Construction	1,052,399.22	361,634.14	0.00	273,376.46	38,189.43	1,102,467.47
5310 WASTEWATER						
101000 Operating Cash	2,993,794.90	4,134,897.07	99,527.60	234,373.83	3,468,862.84	3,524,982.90

CITY OF WHITEFISH
Schedule of Cash Receipts & Disbursements
For the Year 2018-2019

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
102220 Cash-Bond Dbt Rsrv	13,654.62	0.00	0.00	0.00	0.00	13,654.62
102221 Cash-Bond Dbt Rsrv-Series	51,189.00	0.00	0.00	0.00	0.00	51,189.00
102222 Cash-Bond Dbt Rsrv-Series	1,107.00	0.00	0.00	0.00	0.00	1,107.00
102226 Cash-Bond Dbt Rsrv-Series	6,270.00	0.00	0.00	0.00	0.00	6,270.00
102229 Cash-Bond Dbt Rsrv-Series	15,110.00	0.00	0.00	0.00	0.00	15,110.00
102231 Cash-Bond Dbt Rsrv-Series	11,225.00	0.00	0.00	0.00	0.00	11,225.00
102232 Cash-Bond Dbt Rsrv-Series	12,473.00	0.00	0.00	0.00	0.00	12,473.00
102233 Cash-Bond Dbt Rsrv-Series	15,055.00	0.00	0.00	0.00	0.00	15,055.00
102234 Cash-Bond Dbt Rsrv-Series	9,944.00	0.00	0.00	0.00	0.00	9,944.00
102235 Cash-Bond Dbt Rsrv -	30,919.00	0.00	0.00	0.00	0.00	30,919.00
102240 Cash-Replacement &	102,026.73	0.00	0.00	0.00	0.00	102,026.73
Total Fund	3,262,768.25	4,134,897.07	99,527.60	234,373.83	3,468,862.84	3,793,956.25
5311 WASTEWATER IMPACT FEE						
101000 Operating Cash	0.00	6,645.00	0.00	0.00	6,645.00	0.00
102111 Cash - Construction	740,798.73	505,226.28	0.00	118,517.67	27,165.62	1,100,341.72
Total Fund	740,798.73	511,871.28		118,517.67	33,810.62	1,100,341.72
5410 SOLID WASTE						
101000 Operating Cash	119,117.19	1,806.71	0.00	273.75	13,109.61	107,540.54
Total 5000	10,395,954.81	10,964,146.70	114,368.73	2,149,599.60	6,837,644.06	12,487,226.58
7120 VOLUNTEER FIRE PENSION & RELIEF						
101000 Operating Cash	77,605.49	106,186.18	0.00	0.00	104,677.71	79,113.96
7451 STATE SURCHARGE ON COURT FINES						
101000 Operating Cash	2,655.00	16,766.67	0.00	0.00	15,120.00	4,301.67
7910 PAYROLL FUND						
101000 Operating Cash	62,172.06	120,290.58	9,527,433.80	9,472,343.29	26,089.22	211,463.93
7930 CLAIMS FUND						
101000 Operating Cash	666,772.92	0.00	15,874,341.49	15,810,954.98	0.00	730,159.43
Total 7000	809,205.47	243,243.43	25,401,775.29	25,283,298.27	145,886.93	1,025,038.99
Totals	24,637,801.21	47,698,621.95	25,520,636.16	42,742,676.16	25,494,246.94	29,620,136.22

City of Whitefish, Flathead County, Montana
For Fiscal Year Ending June 30, 2019

Cash Reconciliation

	Range of Interest Rates	Maturity Date	Balance Per Bank Statement 6/30/2019	Deposits in Transit	Outstanding Checks	Other/Transfers	Adjustments	Book Balance 6/30/2019
Cash on Hand:								
Petty cash			\$ 1,000					\$ -
Total			\$ 1,000				\$ -	\$ 1,000
Demand Deposits:								
Glacier Bank DDA			\$ 2,436	\$ 2,159	\$ (5,304)			\$ (709)
Glacier Bank ICS			\$ 12,104,029	\$ 93,731	\$ (9,411)			\$ 12,188,349
US Bank - Ambulance			\$ 154,201					\$ 154,201
Total			\$ 12,260,666	\$ 95,890	\$ (14,715)	\$ -	\$ -	\$ 12,341,841
Savings, NOW, Money Market Deposits:								
First Interstated Bank - MMA			\$ 392,620					\$ 392,620
Total			\$ 392,620	\$ -	\$ -	\$ -	\$ -	\$ 392,620
Time Deposits:								
First Interstate Bank - CD			\$ 1,016,154				\$ 19,591	\$ 1,035,745
Glacier - CD			\$ 1,175,470				\$ 10,579	\$ 1,186,049
Total			\$ 2,191,624	\$ -	\$ -	\$ -	\$ 30,170	\$ 2,221,794
Total Cash and Deposits			\$ 14,844,910	\$ 95,890	\$ (14,715)	\$ -	\$ 30,170	\$ 14,956,255
	Range of Interest Rates	Range of Maturity Dates	(Does not include petty cash)			(Includes petty cash)		
INVESTMENTS:								
INVESTMENTS:			\$ 4,104,686					\$ 4,104,686
STIP			\$ 10,558,194					\$ 10,558,194
Total Investments			\$ 14,662,880	\$ -	\$ -	\$ -	\$ -	\$ 14,662,880
Total Cash & Investments			\$ 29,508,790	\$ 95,890	\$ (14,715)	\$ -	\$ 30,170	\$ 29,620,135

UNAUDITED

**GENERAL
INFORMATION
SECTION**

GENERAL INFORMATION

1. Class of county/city	Second
2. Date of incorporation	1905
3. County seat	Flathead
4. Form of government	City Manger
5. Population (most recent estimate)	6357 (2010 Census), 8,661 (2019 estimate)
6. Land area	11.91 Square Miles
7. Miles of roads/streets/alleys	67 Miles
8. Taxable valuation	36,280,066
9. Road taxable valuation (county)	N/A
10. Number of water consumers	3800
11. Average daily water consumption	6.536
12. Miles of water main	64
13. Miles of sanitary and storm sewers	58 miles of sanitary and 11 miles of storm sewers
14. Number of building permits issued	249
15. Number of full-time employees	106.28

PROPERTY TAX MILL LEVIES -

Fund/activity	Mills
1000 General	112.163
Resort Tax Rebate	-54.056
Permissive Medical Levy	29.50
2220 Library	6.820
2340 Fire & Ambulance Voted Levy	24.000
7120 Fire Pension	2.000
TOTAL	120.427