MONTANA DEPARTMENT OF ADMINISTRATION
State Financial Services Division
State Accounting Bureau
Local Government Services
Mitchell Building, Room 270, PO Box 200547, Helena, Montana 59620-0547

ENTITY # 021503

MONTANA
CITY OF WHITEFISH
418 E. 2ND STREET, P.O. BOX 158
WHITEFISH, MT 59937

ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDING JUNE 30, 2018

FOR DEPARTMENT OF ADMINSTRATION USE ONLY

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ANNUAL FINANCIAL REPORT
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INTRODUCTORY

SECTION

December 31, 2018

Montana Department of Administration
Local Government Services Bureau
Mitchell Building, Room 270
PO Box 200547
Helena, MT 59620-0547

To Whom It May Concern,

Please find enclosed the City of Whitefish Annual Financial Report for fiscal year ending June 30, 2018.
If you have any questions or concerns, please call me at 406-863-2405.

Sincerely,

Dana Smith

Dana Smith
Assistant City Manager/Finance Director

CITY OF WHITEFISH
ELECTED OFFICIALS/OFFICERS

OFFICE	NAME OF COUNTY OFFICIALS/OFFICERS	DATE TERM EXPIRES
Mayor	John M. Muhlfeld	December 31, 2019
Councilperson	Richard Hildner	December 31, 2019
Councilperson	Katie Williams	December 31, 2019
Councilperson	Frank Sweeney	December 31, 2019
Councilperson	Andy Fuery	December 31, 2021
Councilperson	Melissa Hartman	December 31, 2021
Councilperson	Ryan Hennen	December 31, 2021
City Manager	Adam M. Hammatt	
Assistant City Manager/Finance Director	Dana Smith	
Attorney	Angela Jacobs	
Chief of Police	William Dial	
Fire Chief	Joseph Page	
Clerk	Michelle Howke	
Municipal Judge	William Hileman	

IN ACCORDANCE WITH STATE LAW, I HEREBY TRANSMIT THE
CITY OF WHITEFISH
ANNUAL FINANCIAL REPORT FOR THE
FISCAL YEAR ENDING JUNE 30, 2018

Respectfully submitted;

Dana Smith

Assistant City Manager/Finance Director

December 31, 2018

Date

MANAGEMENT'S

DISCUSSION

AND

ANALYSIS

CITY OF WHITEFISH
ANNUAL FINANCIAL REPORT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED JUNE 30, 2018

The discussion and analysis of the City of Whitefish's financial performance provides an overview of the City's financial activities for the fiscal year ended June 30, 2018. The City encourages readers to consider the information presented in conjunction with the City's financial statements and accompanying notes.

FINANCIAL HIGHLIGHTS

- The total assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources at June 30, 2018 by $100,961,755 as reported in the statement of net position. This figure represents an increase of $7,885,011 in net position from the prior year.
- The total fiscal year end governmental fund balance was $12,750,925 as reported in the balance sheet for governmental funds. This figure represents an increase of $976,607 from the prior year.
- The unassigned general fund balance at fiscal year-end was $1,027,474. This figure represents an increase of $93,029 from the prior year.

EXPLANATION OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements, which are comprised of three components:

1. Government-wide financial statements
2. Fund Financial Statements
3. Notes to the Financial Statements

Other required supplementary information is also included at the end of the financial section.

The **government-wide financial statements** are designed to provide readers with a broad overview of the City's finances using the accrual basis of accounting.

The **statement of net position** presents information on all of the City's (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources with the difference between the two reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the City's financial position is improving or deteriorating.

The **statement of activities** presents information reflecting how the City's net position has changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. delinquent taxes and earned, but unused vacation leave).

The government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, public safety, social and economic services, public works, planning, culture and recreation, housing and economic development, and debt service. The business-type activities of the City include water, wastewater, and solid waste operations.

Fund Financial Statements
A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds - Governmental funds are used to account for those same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide statements, the fund financial statements are prepared on the modified accrual basis. Under the modified accrual basis of accounting, revenues are recognized when measurable and available and expenditures are recognized when the related fund liability is incurred, with the exception of long-term debt and similar long-term items which are recorded when due. Therefore, the focus is on near-term inflows and outflows of spendable resources as well as on the balance of spendable resources available at the end of the fiscal year.

Since the focus of the governmental funds is on near-term resources, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide statements. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison.

Proprietary Funds - There are two types of proprietary funds: enterprise and internal service funds. The City maintains only enterprise funds, which are used to report the same functions presented as business-type activities in the government-wide statements. The City uses enterprise funds to account for its water, sewer, and solid waste operations.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the government and are not included in the government-wide financial statements as the resources of these funds are not available to support the City's own programs.

The Volunteer Fire Pension Trust Fund is used as a clearing account for assets held by the City until the funds are disbursed to the Fire Department Relief Association. Two administrative agency funds for payroll and claims are also used as clearing accounts.

Notes to Financial Statements
The notes to the financial statements provide additional narrative and information that is essential to obtaining a complete understanding of the data provided in the government-wide and fund financial statements.

Other Required Supplementary Information
In addition to the basic financial statements and accompanying notes, certain required supplementary information concerning the City's budgetary control, schedule of funding progress of other post-employment benefits, and schedule of net pension liability and contributions is provided.

FINANCIAL ANALYSIS OF THE CITY

Over time, net position serves as a useful indicator of a government's financial condition. The net position for both governmental and business-type activities for the fiscal year ending June 30, 2018 totaled $100,961,755, which is an increase of $7,885,011 from the prior year. In fiscal year 2015, the City implemented GASB Statement No. 68, which affected both governmental and business-type activities and continues to affect net position in FY18 as noted in the negative unrestricted net position for governmental activities. Although the pension retirement systems are administered by the State of Montana, including determining required contributions for each plan, the City is required to report the related liability per GASB Statement No. 68. attributed to the different plans.

The City's largest portion of net position reflects investment in capital assets (land, buildings, machinery and equipment, etc.) less any related debt used to acquire those assets that is still outstanding. These assets are used to provide services to citizens. Although the City's investment in its capital assets are reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Restricted net position represents resources that are subject to external restrictions on how they may be used. The unrestricted net position may be used to meet the City's ongoing obligations to citizens and creditors.

The following table presents consolidated information on the City's net position as of June 30, 2018 and June 30, 2017.

City of Whitefish - Net Position

	Governmental Activities			Business-type Activities		
	FY18	**FY17**	**Change Inc (Dec)**	**FY18**	**FY17**	**Change Inc (Dec)**
Current and other assets	$ 18,606,372	$ 17,607,127	$ 999,245	$ 11,247,713	$ 10,070,587	$ 1,177,126
Capital assets	73,933,112	72,810,377	1,122,735	34,124,465	33,520,163	604,302
Total assets	92,539,484	90,417,504	$ 2,121,980	$ 45,372,178	$ 43,590,750	$ 1,781,428
Long-term debt outstanding	$ 15,993,278	$ 18,992,015	$ (2,998,737)	$ 12,129,105	$ 13,611,839	$ (1,482,734)
Other liabilities	7,242,255	6,800,997	441,258	1,585,269	1,526,659	58,610
Total liabilities	$ 23,235,533	$ 25,793,012	$ (2,557,479)	$ 13,714,374	$ 15,138,498	$ (1,424,124)
Invested in capital assets, net of debt	$ 60,807,739	$ 56,485,824	$ 4,321,915	$ 22,760,902	$ 20,687,600	$ 2,073,302
Restricted	14,641,134	13,199,140	1,441,994	3,165,002	3,138,677	26,325
Unrestricted (deficit)	(6,144,922)	(5,789,495)	(1,084,450)	5,731,900	4,625,975	1,105,925
Total net position	$ 69,303,951	$ 64,624,492	$ 4,679,459	$ 31,657,804	$ 28,452,252	$ 3,205,552

The City's revenues totaled $29,650,620 for the fiscal year ending June 30, 2018. The total cost of all programs and services for that same period was $21,764,395. Therefore, the increase in net position was $7,886,225. The table below presents consolidated information on the City's change in net position for the fiscal years ending June 30, 2018 and June 30, 2017.

City of Whitefish – Changes in Net Position

	Governmental Activities			Business-type Activities		
	FY18	**FY17**	**Change Inc (Dec)**	**FY18**	**FY17**	**Change Inc (Dec)**
Revenues						
Program revenues (by major source):						
Charges for services	$ 5,953,706	$ 4,958,048	$ 995,622	$ 7,443,275	$ 6,543,504	$ 899,771
Operating grants and contributions	430,223	321,897	108,326			
Capital grants and contributions	64,462	88,381	(23,919)		336,086	(336,086)
General revenues (by major source):						
Property taxes for general purposes	8,769,895	8,741,206	28,689			
Resort Taxes	3,987,447	3,657,607	329,840			
Franchise/Utility Fees	440,391	394,775	45,616			
Miscellaneous	503,240	232,402	270,838			
Interest/investment earnings	112,140	84,396	27,744	96,367	51,386	44,981
State entitlement	1,090,946	1,086,468	4,478			
Cash In-lieu revenues	49,735	70,993	(21,258)			
On behalf payments	692,013	594,955	97,058	16,780	18,774	(1,994)
Total revenues	$ 22,094,198	$ 20,231,164	$ 1,863,034	$ 7,556,422	$ 6,949,750	$ 606,672
Program expenses						
General government	$ 1,928,555	$ 1,401,092	$ 527,463			
Public safety	7,309,044	7,071,209	237,835			
Public works	3,141,744	3,068,031	73,713			
Social and economic services	3,000	-	3,000			
Culture and recreation	2,248,513	2,076,976	171,537			
Housing and community development	1,302,630	1,144,945	157,685			
Debt service - interest	413,351	404,772	8,579			
Miscellaneous	50,792	46,746	4,046			
Water				$ 2,498,972	$ 2,169,822	$ 329,150
Sewer				2,642,243	2,220,825	421,418
Solid Waste				6,648	16,322	(9,674)
Total expenses	$ 16,397,629	$ 15,213,771	$1,183,858	$ 5,147,863	$ 4,406,969	$ 740,894
Increase (decrease) in net position	$ 5,696,569	$ 5,017,393	$ 679,176	$ 2,408,559	$ 2,542,781	$ (134,222)
Gain (loss) on sale of capital assets	$ (218,903)	$ -	$ (218,903)	$ -	$ -	$ -
Transfers - net	$ (841,488)	$ (579,241)	$ (262,247)	$ 841,488	$ 579,241	$ 262,247
Total Increase (decrease in net position)	$ 4,636,178	$ 4,438,152	$ 198,026	$ 3,250,047	$ 3,122,022	$ 128,025

Governmental activities
Revenues for the fiscal year ending June 30, 2018 from governmental activities were $22,094,198 while expenses were $16,397,629. Thus, with the $841,488 in transfers-out and loss on the sale of capital assets of $218,903, net position increased $4,636,178. Total governmental revenues increased from the prior year by $1,863,034. The increase in revenues was primarily due to increased property taxes and assessments, as well as increased Resort Tax collections. Overall expenses increased by $1,183,858, which was mostly due to increases in general government activities and public safety that was offset by decreases in public work activities. Increases in wages and benefit, as well as the costs of post-employment benefits and pension costs all continue to be contributing factors.

Business-type activities
Revenue for the fiscal year ending June 30, 2018 from business-type activities was $7,556,422. Expenses were $5,147,863 and net transfers-in totaled $841,488, which resulted in an increase in net position of $3,250,047. Charges for services revenue increased by $899,771 from the previous year due to rate increases for both water and sewer service as the City prepares for the complete upgrade of the wastewater treatment plant. Total expenses also experienced an expected increase during FY18, which is primarily attributed increased costs for wages and benefits and the timing of capital projects.

Fund Balance – Governmental Funds Balance Sheet
The City's governmental funds reported a total fund balance of $12,750,925 as of June 30, 2018, which is a $976,607 increase compared to the fund balance of governmental funds as of June 30, 2017. The significant increase in fund balance is primarily due to the stronger building environment, reduced capital costs since the completion of City Hall and the Parking Structure, and improving cash reserves as approved in the FY18 Budget. Of the fund balance at June 30, 2018, $1,027,474 is unassigned in the General. The remaining fund balance is restricted or committed based on the source of revenue or unassigned due to a negative fund balance.

GENERAL FUND BUDGETARY HIGHLIGHTS

The City's budget is prepared in accordance with Title 7, Chapter 6, Part 40, MCA (Local Government Budget Act). During fiscal year 2018 five budget amendments were approved by the City Council and are detail below:

Fund	Amount	Reason for Budget Amendment
General Fund	$39,397.00	To provide for the unexpected damage to the Wave Aquatic & Fitness Center Building during the winter. A claim was filed with the City's property insurance and payment was made to City, which was passed onto the Wave to repair the damage to the building.
Fire & Ambulance Fund	$240,000.00	To provide for the significant adjustments required by Medicare and Medicaid for ambulance bills. As ambulance rates increase, so do the required adjustments. Additional revenue from ambulance services and the Rescue Care Program helped offset the full $240,000.00.
Commercial Lighting District Fund	$20,000.00	To cover the additional costs of the approved LED Street Lighting Upgrade Project to ensure the City can take advantage of the rebates offered by Flathead Electric Co-op.
Parkland Acquisition & Development Fund	$6,500.00	To cover the additional costs of the Bakke Improvement Project.
Whitefish Trail Construction Fund	$95,000.00	To cover expenditures related to the Whitefish Trail Projects with contributions provided by Whitefish Legacy Partners including grants reimbursements.

All other funds expended amounts that were within the budget authority with some funds spending significantly less due to the timing of capital improvement projects and equipment purchases.

Overall the General Fund tracked closely with the budget for both revenues and expenditures, once the budget amendment is taken into account. An increase in Planning Fees and Court Fines & Forfeitures continued into FY18, which is attributed to the strong building environment and the increased issuance of tickets and improved in-house prosecution. The Resort Tax Fund collected $326,908 more than expected due to the thriving economy and increased collections remitted by local businesses. The Resort Tax Fund also expended less than expected by $945,118 due to the timing of the Somers Avenue Street Project. The Tax Increment Fund revenues tracked closely with the FY18 Budget, but expenditures were less due to urban renewal project timing. The Fire & Ambulance Fund, once the budget amendment was accounted for, tracked closely with the anticipated budget.

CAPITAL ASSET AND LONG-TERM DEBT ADMINISTRATION

Capital Assets

The City's investment in capital assets for its governmental and business-type activities as of June 30, 2018 total $108,057,577. The City's capital assets include easements, land, buildings, improvements, machinery and equipment, infrastructure, and construction in progress. The depreciation of capital assets is reflected in the various governmental and business-type expense activities. Total depreciation expense incurred for the governmental and business-type activities during fiscal year 2018 totaled $3,505,137 and $1,257,905, respectively.

Major capital assets events during fiscal year 2018:

- Finalized construction of City Hall and retail space in new parking structure (~$1M)
- Purchased vehicles for Building, Police, and Public Works
- Purchased a new Ambulance and Command Vehicle for the Fire Department (~$260K)
- Purchased new downtown snowblower for Public Works Department (~$100K)
- Continued making improvements to the Whitefish Trail
- Continued design and construction for multiple water and sewer projects
- Completed Riverside Tennis Courts (~$182K)
- Completed improvements to Lacrosse Field irrigation system ($120K)
- Paved parking lot at dog park (~$76K)
- Expanded the storage facilities for the Parks & Recreation and Public Works Departments (~$90K)

Long-term Debt

The City's total long-term debt decreased by $3,882,797 compared to prior fiscal year. Below is a summary of the outstanding long-term debt of the City as of June 30, 2018 compared to June 30, 2017.

Outstanding Long-term Debt		
Purpose/Type	**June 30, 2018**	**June 30, 2017**
Revenue Bonds:		
TIF 2015 Refunding (ESC)	$ 3,722,000	$ 5,147,000
TIF 2016 (City Hall/Park Str.)	7,330,000	9,030,000
Water	7,907,000	9,138,000
Sewer	3,456,563	3,694,563
Special Assessment Bonds:		
SID 166	515,000	585,000
SID 167	769,669	779,000
Intercap Loans:		
Ice Rink	-	15,892
Ambulance	31,252	62,315
Police Vehicle	-	-
Fire Engine	320,104	367,647
Fire Pumper	122,358	152,197
Fire SCBA Units	139,989	185,503
Ambulance	175,000	-
OPEB:		
Governmental*	1,635,938	1,062,701
Business-type	485,789	516,771
Compensated Absences:		
Governmental	1,003,954	1,062,701
Business-type	279,753	262,505
Net Pension Liability:		
Governmental	5,947,490	5,767,896
Business-type	1,117,374	1,012,339
TOTAL	**$34,959,233**	**$38,842,030**

*See notes to financial statements.

FISCAL YEAR 2019 BUDGET AND ECONOMIC FACTORS

During a non-reappraisal year, the growth of property tax revenue is restricted to only newly taxable property that results from new construction or annexations. The taxable value is provided by the Montana Department of Revenue and final figures received resulted in an increase in the City's taxable value for FY19 of 2.18% compared to the prior year. With the growth of taxable value and an increase in the Resort Tax Relief from higher than expected collections through the end of FY18, the FY19 budget balanced with the number of total property tax mills levied by the City remaining the same as the prior year. The only growth in property tax revenue for FY19 is 2.18%, which is from newly taxable property.

Total appropriations for FY19 is $3,275,314 or 8.0% higher than last year's budget mostly due to an increase in capital projects, the addition of new staff positions, increases in wages and health benefits, a significant increase in interfund transfers, and an increase in cash reserves. The FY19 Budget also provides for some small increases to maintenance assessments to continue to address capital projects so further deferral does not occur. For FY19 a Stormwater Assessment increase of $50.00 was approved to re-allocate personnel costs from other departments back to the Stormwater Fund. Since 2010 these other departments subsidized the Stormwater fund as a result of the recession and the need to make cuts to help ease the burden on taxpayers. Starting in FY19, the City is working to correct this subsidy and make the Stormwater program self-balancing.

With construction activity remaining strong in the City of Whitefish, the building license and permit revenue is expected to continue the trend from the prior year with higher revenues in FY19. The increase in construction also has a positive impact on the City's impact fees collections. Like the strong construction environment, the spending activity by consumers in the City continues to improve as the Resort Tax collections are tracking higher than the previous year. At the end of the first quarter of FY19, Resort Tax collections were up 6% compared to the prior year's first quarter.

Water and Wastewater service charges for FY19 are anticipated to exceed the prior year due to a rate increase that was effective October 1, 2018. Future rate increases are also expected as the City is working on plans to replace the current wastewater treatment plant that cannot meet certain regulatory treatment standards.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Assistant City Manager/Finance Director, City of Whitefish, P.O. Box 158, Whitefish MT 59937.

BASIC

FINANCIAL

STATEMENTS

City of Whitefish, Flathead County, Montana
Statement of Net Position
June 30, 2018

	Governmental Activities	Business-type Activities	Total
ASSETS			
Current assets:			
Cash and investments	$ 9,074,377	$ 7,416,034	$ 16,490,411
Taxes and assessments receivable, net	1,353,153	-	1,353,153
Special assessments receivable	1,885,524	-	1,885,524
Accounts receivable - net	428,192	572,978	1,001,170
Contracts receivable	14,645	-	14,645
Total current assets	$ 12,755,891	$ 7,989,012	$ 20,744,903
Noncurrent assets			
Restricted cash and investments	$ 4,357,904	$ 2,979,752	$ 7,337,656
Capital assets - land	8,725,278	8,333,031	17,058,309
Capital assets - construction in progress	3,040,788	1,737,598	4,778,386
Capital assets - depreciable, net	62,167,046	24,053,836	86,220,882
Total noncurrent assets	$ 78,291,016	$ 37,104,217	$ 115,395,233
Total assets	$ 91,046,907	$ 45,093,229	$ 136,140,136
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows of resources - pensions	$ 1,492,577	$ 278,949	$ 1,771,526
Total deferred outflows of resources	$ 1,492,577	$ 278,949	$ 1,771,526
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 92,539,484	$ 45,372,178	$ 137,911,662
LIABILITIES			
Current liabilities			
Accounts payable	$ 791,303	$ 50,144	$ 841,447
Accrued payables	308,982	79,068	388,050
Due to other governments	23,908	-	23,908
Current portion of long-term capital liabilities	3,751,515	1,511,410	5,262,925
Current portion of compensated absences payable	1,003,954	190,764	1,194,718
Total current liabilities	$ 5,879,662	$ 1,831,386	$ 7,711,048
Noncurrent liabilities			
Deposits payable	$ -	$ 286,986	$ 286,986
Noncurrent portion of long-term liabilities	1,635,938	485,789	2,121,727
Noncurrent portion of long-term capital liabilities	9,373,858	9,852,153	19,226,011
Noncurrent portion of compensated absences	228,013	88,989	317,002
Net pension liability	5,947,490	1,117,374	7,064,864
Total noncurrent liabilities	$ 17,185,299	$ 11,831,291	$ 29,016,590
Total liabilities	$ 23,064,961	$ 13,662,677	$ 36,727,638
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources - pensions	$ 170,572	$ 9,122	$ 179,694
Deferred inflows of resources - hydro project	-	42,575	42,575
Total Deferred Inflows of resources	$ 170,572	$ 51,697	$ 222,269
NET POSITION			
Net investment in capital assets	$ 60,807,739	$ 22,760,902	$ 83,568,641
Restricted for capital projects	-	2,184,852	2,184,852
Restricted for debt service	7,397,917	980,150	8,378,067
Restricted for special projects	7,243,217	-	7,243,217
Unrestricted	(6,144,922)	5,731,900	(413,022)
Total net position	$ 69,303,951	$ 31,657,804	$ 100,961,755
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	$ 92,539,484	$ 45,372,178	$ 137,911,662

UNAUDITED

City of Whitefish, Flathead County, Montana
Statement of Activities
For the Fiscal Year Ended June 30, 2018

			Program Revenues			Net (Expenses) Revenues and Changes in Net Position — Primary Government		
Functions/Programs	**Expenses**	**Indirect Expense Allocation**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**Governmental Activities**	**Business-type Activities**	**Total**
Primary government:								
Governmental activities:								
General government	$ 1,928,555	$ (170,829)	$ 454,229	$ -	$ -	$ (1,303,497)	$ -	$ (1,303,497)
Public safety	7,309,044	84,935	2,875,173	85,593	64,462	(4,368,751)	-	(4,368,751)
Public works	3,141,744	13,924	1,833,496	151,121	-	(1,171,051)	-	(1,171,051)
Social and economic services	3,000		-	-	-	(3,000)	-	(3,000)
Culture and recreation	2,248,513	22,485	790,448	157,142	-	(1,323,408)		(1,323,408)
Housing and community development	1,302,630	5,005	360	36,367	-	(1,270,908)	-	(1,270,908)
Debt service - interest	413,351		-	-	-	(413,351)	-	(413,351)
Miscellaneous	50,792		-	-	-	(50,792)	-	(50,792)
Total governmental activities	$ 16,397,629	$ (44,480)	$ 5,953,706	$ 430,223	$ 64,462	$ (9,904,758)	$ -	$ (9,904,758)
Business-type activities:								
Water	$ 2,498,972	$ 23,350	$ 3,924,567	$ -	$ -	$ -	$ 1,402,245	$ 1,402,245
Sewer	2,642,243	20,886	3,518,708	-	-	-	855,579	855,579
Solid Waste	6,648	244	-	-	-	-	(6,892)	(6,892)
Total business-type activities	$ 5,147,863	44,480	$ 7,443,275	$ -	$ -	$ -	$ 2,250,932	$ 2,250,932
Total primary government	$ 21,545,492	$ -	$ 13,396,981	$ 430,223	$ 64,462	$ (9,904,758)	$ 2,250,932	$ (7,653,826)

	Governmental Activities	Business-type Activities	Total
General Revenues:			
Property taxes for general purposes	$ 8,769,895	$ -	$ 8,769,895
Resort Taxes	3,987,447	-	3,987,447
Miscellaneous	503,240	-	503,240
Interest/investment earnings	112,140	96,367	208,507
State entitlement	1,090,946	-	1,090,946
Franchise/Utility Fees	440,391	-	440,391
On-Behalf payments	692,013	16,780	708,793
Cash In-lieu revenues	49,735	-	49,735
Gain (loss) on sale of capital assets	(218,903)	-	(218,903)
Transfers - net	(841,488)	841,488	-
Total general revenues, special items and transfers	$ 14,585,416	$ 954,635	$ 15,540,051
Change in net position	$ 4,680,658	$ 3,205,567	$ 7,886,225
Net position - beginning	$ 64,624,492	$ 28,452,252	$ 93,076,744
Restatements	(1,199)	(15)	(1,214)
Net position - beginning - restated	$ 64,623,293	$ 28,452,237	$ 93,075,530
Net position - end	$ 69,303,951	$ 31,657,804	$ 100,961,755

City of Whitefish, Flathead County, Montana
Balance Sheet
Governmental Funds
June 30, 2018

	General	Resort Tax	Tax Increment	Fire & Ambulance	Tax Increment Revenue Bond Debt	SID 167 Bond Debt	Other Governmental Funds	Total Governmental Funds
ASSETS								
Current assets:								
Cash and investments	$ 1,136,408	$ -	$ 942,320	$ 155,183	$ 3,603,477	$ 9,741	$ 3,227,248	$ 9,074,377
Taxes and assessments receivable, net	320,994	-	743,406	87,400	-	-	201,353	1,353,153
Special assessments receivable	-	-	-	-	-	1,249,133	636,391	1,885,524
Accounts receivable - net	24,089	-	-	404,103	-	-	-	428,192
Contracts receivable	-	-	-	-	-	-	14,645	14,645
Due from other funds	368	-	-	-	-	-	-	368
Total current assets	$ 1,481,859	$ -	$ 1,685,726	$ 646,686	$ 3,603,477	$ 1,258,874	$ 4,079,637	$ 12,756,259
Noncurrent assets:								
Restricted cash and investments	$ -	$ 2,659,604	$ -	$ -	$ 1,698,300	$ -	$ -	$ 4,357,904
Advances to other funds	-	-	-	-	-	-	58,698	58,698
Total noncurrent assets	$ -	$ 2,659,604	$ -	$ -	$ 1,698,300	$ -	$ 58,698	$ 4,416,602
TOTAL ASSETS	$ 1,481,859	$ 2,659,604	$ 1,685,726	$ 646,686	$ 5,301,777	$ 1,258,874	$ 4,138,335	$ 17,172,861
LIABILITIES								
Current liabilities:								
Accounts payable	$ 6,145	$ 16,163	$ 602,588	$ 8,948	$ -	$ -	$ 157,459	$ 791,303
Accrued payables	103,338	-	9,681	89,119	-	-	106,844	308,982
Due to other funds	-	-	-	-	-	-	368	368
Due to other governments	23,908	-	-	-	-	-	-	23,908
Total current liabilities	$ 133,391	$ 16,163	$ 612,269	$ 98,067	$ -	$ -	$ 264,671	$ 1,124,561
Noncurrent liabilities:								
Advances payable	$ -	$ -	$ -	$ -	$ -	$ -	$ 58,698	$ 58,698
Total noncurrent liabilities	$ -	$ -	$ -	$ -	$ -	$ -	$ 58,698	$ 58,698
Total liabilities	$ 133,391	$ 16,163	$ 612,269	$ 98,067	$ -	$ -	$ 323,369	$ 1,183,259
DEFERRED INFLOWS OF RESOURCES								
Deferred inflows of resources	$ 320,994	$ -	$ 743,406	$ 87,400	$ -	$ 1,249,133	$ 837,744	$ 3,238,677
Total deferred inflows of resources	$ 320,994	$ -	$ 743,406	$ 87,400	$ -	$ 1,249,133	$ 837,744	$ 3,238,677
FUND BALANCES								
Restricted	$ -	$ 2,643,441	$ 330,051	$ 461,219	$ 5,301,777	$ 9,741	$ 3,006,243	$ 11,752,472
Unassigned fund balance	1,027,474	-	-	-	-	-	(29,021)	998,453
Total fund balance	$ 1,027,474	$ 2,643,441	$ 330,051	$ 461,219	$ 5,301,777	$ 9,741	$ 2,977,222	$ 12,750,925
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE	$ 1,481,859	$ 2,659,604	$ 1,685,726	$ 646,686	$ 5,301,777	$ 1,258,874	$ 4,138,335	$ 17,172,861

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City of Whitefish, Flathead County, Montana
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
June 30, 2018

Total fund balances - governmental funds	$	12,750,925
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		73,933,112
Property taxes receivable will be collected this year, but are not available soon enough to pay for the current period's expenditures, and therefore are deferred in the funds.		3,238,677
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.		(15,993,278)
Proportionate share of ending collective net pension liablity		(5,947,490)
Deferred ouflows related to net pension liability		1,492,577
Deferred inflows related to net pension liability		(170,572)
Total net position - governmental activities	$	69,303,951

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City of Whitefish, Flathead County, Montana
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2018

	General	Resort Tax	Tax Increment	Fire & Ambulance	Tax Increment Revenue Bond Debt	SID 167 Bond Debt	Other Governmental Funds	Total Governmental Funds
REVENUES								
Taxes and assessments	$ 2,177,659	$ 3,987,447	$ 6,029,946	$ 595,622	$ -	$ -	$ 1,543,658	$ 14,334,332
Licenses and permits	79,113	-	-	91,751	-	-	924,350	1,095,214
Intergovernmental	984,864	-	285,232	48,045	-	-	285,190	1,603,331
Charges for services	326,063	-	-	1,779,469	-	-	911,077	3,016,609
Fines and forfeitures	351,346	-	-	-	-	-	7,477	358,823
Miscellaneous	175,270	-	59,570	139,448	-	69,655	590,184	1,034,127
Investment earnings	43,540	25,541	-	-	34,046	80	9,292	112,499
Total revenues	$ 4,137,855	$ 4,012,988	$ 6,374,748	$ 2,654,335	$ 34,046	$ 69,735	$ 4,271,228	$ 21,554,935
EXPENDITURES								
General government	$ 749,818	$ -	$ -	$ -	$ -	$ -	$ 7,477	$ 757,295
Public safety	2,796,588	-	-	3,067,171	-	-	362,778	6,226,537
Public works	25,100	-	-	-	-	-	1,322,490	1,347,590
Social and economic services	3,000	-	-	-	-	-	-	3,000
Culture and recreation	46,580	-	-	-	-	-	1,586,641	1,633,221
Housing and community development	-	-	1,304,335	-	-	-	3,300	1,307,635
Debt service - principal	-	-	-	153,957	3,125,000	9,330	85,893	3,374,180
Debt service - interest	-	-	-	18,224	316,534	50,664	27,929	413,351
Miscellaneous	-	-	-	-	-	-	50,792	50,792
Capital outlay	94,082	1,083,535	1,079,388	274,497	-	-	2,315,273	4,846,775
Total expenditures	$ 3,715,168	$ 1,083,535	$ 2,383,723	$ 3,513,849	$ 3,441,534	$ 59,994	$ 5,762,573	$ 19,960,376
Excess (deficiency) of revenues over expenditures	$ 422,687	$ 2,929,453	$ 3,991,025	$ (859,514)	$ (3,407,488)	$ 9,741	$ (1,491,345)	$ 1,594,559
OTHER FINANCING SOURCES (USES)								
Proceeds of general long term debt	$ -	$ -	$ -	$ 175,000	$ -	$ -	$ -	$ 175,000
Proceeds from cash in lieu	-	-	-	-	-	-	49,735	49,735
Transfers in	3,640,334	-	74,159	729,525	3,718,078	-	775,869	8,937,965
Transfers out	(3,795,975)	(2,103,164)	(3,723,083)	(14,300)	-	-	(142,931)	(9,779,453)
Total other financing sources (uses)	$ (155,641)	$ (2,103,164)	$ (3,648,924)	$ 890,225	$ 3,718,078	$ -	$ 682,673	$ (616,753)
Net Change in Fund Balance	$ 267,046	$ 826,289	$ 342,101	$ 30,711	$ 310,590	$ 9,741	$ (808,672)	$ 977,806
Fund balances - beginning	$ 934,445	$ 1,817,152	$ (61,071)	$ 430,508	$ 4,991,187	$ -	$ 3,662,097	$ 11,774,318
Restatements	(174,017)	-	49,021	-	-	-	123,797	(1,199)
Fund balances - beginning, restated	$ 760,428	$ 1,817,152	$ (12,050)	$ 430,508	$ 4,991,187	$ -	$ 3,785,894	$ 11,773,119
Fund balance - ending	$ 1,027,474	$ 2,643,441	$ 330,051	$ 461,219	$ 5,301,777	$ 9,741	$ 2,977,222	$ 12,750,925

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City of Whitefish, Flathead County, Montana
Reconciliation of the Statement of Revenues, Expenditures.
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended June 30, 2018

Amounts reported for *governmental activities* in the statement of activities are different because:

Net change in fund balances - total governmental funds	$	977,806
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:		
- Capital assets purchased		4,846,775
- Depreciation expense		(3,505,137)
In the Statement of Activities, the loss or gain on the sale or disposal of capital assets is recognized. The fund financial statements recognize only the proceeds from the sale of these assets:		
- Gain on the sale of capital assets		(218,903)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:		
- Long-term receivables (deferred revenue)		(202,485)
The change in compensated absences is shown as an expense in the Statement of Activities		(169,266)
Repayment of debt principal is an expenditures in the governmental funds, but the repayment reduces long-term debt in the Statement of Net Position:		
- Long-term debt principal payments		3,374,180
Long term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position:		
- Proceeds from the sale of long-term debt		(175,000)
Termination benefits are shown as an expense in the Statement of Activities and not reported on the Statement of Revenues, Expenditures and Changes in Fund Balance:		
- Termination benefits, end of the year		(31,177)
Pension expense related to the net pension liablity is shown as an expense on the Statement of Activities and not reported on the Statement of Revenues, Expenditures, and Changes in Fund Balance		(908,148)
State aid revenue related to net pension liability is shown as a revenue on the Statement of Activities and not reported on the Statement of Revenues, Expenditures, and Changes in Fund Balance		692,013
Change in net position - Statement of Activities	$	4,680,658

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City of Whitefish, Flathead County, Montana
Statement of Net Position
Proprietary Funds
June 30, 2018

	Business-Type Activities - Enterprise Funds			
	Water	**Sewer**	**Non-major Enterprise**	**Totals**
ASSETS				
Current assets:				
Cash and investments	$ 4,303,122	$ 2,993,795	$ 119,117	$ 7,416,034
Accounts receivable - net	315,948	257,030	-	572,978
Total current assets	$ 4,619,070	$ 3,250,825	$ 119,117	$ 7,989,012
Noncurrent assets:				
Restricted cash and investments	$ 1,969,980	$ 1,009,772	$ -	$ 2,979,752
Capital assets - land	8,065,531	267,500	-	8,333,031
Capital assets - construction in progress	1,351,104	386,494	-	1,737,598
Capital assets - depreciable, net	10,067,817	13,986,019	-	24,053,836
Total noncurrent assets	$ 21,454,432	$ 15,649,785	$ -	$ 37,104,217
Total assets	$ 26,073,502	$ 18,900,610	$ 119,117	$ 45,093,229
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources - pensions	$ 144,670	$ 134,279	$ -	$ 278,949
Total deferred outflows of resources	$ 144,670	$ 134,279	$ -	$ 278,949
LIABILITIES				
Current liabilities:				
Accounts payable	$ 14,642	$ 35,502	$ -	$ 50,144
Accrued payables	40,161	38,445	462	79,068
Current portion of long-term capital liabilities	1,276,000	235,410	-	1,511,410
Current portion of compensated absences payable	91,975	98,116	673	190,764
Total current liabilities	$ 1,422,778	$ 407,473	$ 1,135	$ 1,831,386
Noncurrent liabilities:				
Deposits payable	$ 285,780	$ 1,206	$ -	$ 286,986
Noncurrent portion of long-term liabilities	246,110	236,844	2,835	485,789
Noncurrent portion of long-term capital liabilities	6,631,000	3,221,153	-	9,852,153
Noncurrent portion of compensated absences	45,464	43,338	187	88,989
Net pension liability	579,500	537,874	-	1,117,374
Total noncurrent liabilities	$ 7,787,854	$ 4,040,415	$ 3,022	$ 11,831,291
Total liabilities	$ 9,210,632	$ 4,447,888	$ 4,157	$ 13,662,677
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources - pensions	$ 4,731	$ 4,391	$ -	$ 9,122
Deferred inflows of resources - hydro project	42,575	-	-	42,575
Total deferred inflows of resources	$ 47,306	$ 4,391	$ -	$ 51,697
NET POSITION				
Net investment in capital assets	$ 11,577,452	$ 11,183,450	$ -	$ 22,760,902
Restricted for capital projects	1,061,866	1,122,986	-	2,184,852
Restricted for debt service	813,203	166,947	-	980,150
Unrestricted	3,507,713	2,109,227	114,960	5,731,900
Total net position	$ 16,960,234	$ 14,582,610	$ 114,960	$ 31,657,804
Total liabilities and net position	$ 26,170,866	$ 19,030,498	$ 119,117	$ 45,320,481

UNAUDITED

City of Whitefish, Flathead County, Montana
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2018

	Business-Type Activities - Enterprise Funds			
	Water	Sewer	Non-major Enterprise	Totals
OPERATING REVENUES				
Charges for services	$ 3,919,607	$ 3,518,708	$ -	$ 7,438,315
Special assessments	4,960	-	-	4,960
Total operating revenues	$ 3,924,567	$ 3,518,708	$ -	$ 7,443,275
OPERATING EXPENSES				
Personal services	$ 1,118,585	$ 1,048,370	$ 5,295	$ 2,172,250
Supplies	181,731	302,214	495	484,440
Purchased services	286,054	269,303	930	556,287
Fixed charges	223,549	191,480	172	415,201
Depreciation	498,659	759,246	-	1,257,905
Total operating expenses	$ 2,308,578	$ 2,570,613	$ 6,892	$ 4,886,083
Operating income (loss)	$ 1,615,989	$ 948,095	$ (6,892)	$ 2,557,192
NON-OPERATING REVENUES (EXPENSES)				
Intergovernmental revenue	$ 8,703	$ 8,077	$ -	$ 16,780
Interest revenue	59,832	35,401	1,134	96,367
Debt service interest expense	(213,744)	(92,516)	-	(306,260)
Total non-operating revenues (expenses)	$ (145,209)	$ (49,038)	$ 1,134	$ (193,113)
Income (loss) before contributions and transfers	$ 1,470,780	$ 899,057	$ (5,758)	$ 2,364,079
Transfers in	979,317	-	-	979,317
Transfers out	(116,699)	(20,886)	(244)	(137,829)
Change in net position	$ 2,333,398	$ 878,171	$ (6,002)	$ 3,205,567
Net Position - Beginning of the year	$ 14,626,851	$ 13,704,439	$ 120,962	$ 28,452,252
Restatements	(15)	-	-	(15)
Net Position - Beginning of the year - Restated	$ 14,626,836	$ 13,704,439	$ 120,962	$ 28,452,237
Net Position - End of the year	$ 16,960,234	$ 14,582,610	$ 114,960	$ 31,657,804

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City of Whitefish, Flathead County, Montana
Statement of Cash Flows
Proprietary Funds
Fiscal Year Ended June 30, 2018

	Business - Type Activities - Enterprise Funds			
	Water	Sewer	Non-major Enterprise	Totals
Cash flows from operating activities:				
Cash received from providing services	$ 3,857,326	$ 3,497,555	$ -	$ 7,354,881
Cash received from	-	213	-	213
Cash received from miscellaneous sources	4,960	-	-	4,960
Cash payments to suppliers	(207,325)	(301,925)	(495)	(509,745)
Cash payments for professional services	(509,603)	(460,783)	(1,102)	(971,488)
Cash payments to employees	(1,083,087)	(1,009,785)	(11,912)	(2,104,784)
Net cash provided (used) by operating activities	$ 2,062,271	$ 1,725,275	$ (13,509)	$ 3,774,037
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets	$ (1,384,109)	$ (478,098)	$ -	$ (1,862,207)
Principal paid on debt	(1,231,000)	(238,000)	-	(1,469,000)
Interest paid on debt	(213,744)	(92,516)	-	(306,260)
Net cash provided (used) by capital and related financing activities	$ (2,828,853)	$ (808,614)	$ -	$ (3,637,467)
Cash flows from non-capital financing activities:				
Cash transferred in/out	$ 862,618	$ (20,886)	$ (244)	$ 841,488
Cash received from other sources	8,703	8,077	-	16,780
Net cash provided (used) from non-capital financing activities	$ 871,321	$ (12,809)	$ (244)	$ 858,268
Cash flows from investing activities:				
Interest on investments	$ 59,832	$ 35,401	$ 1,134	$ 96,367
Net cash provided (used) by investing activities	$ 59,832	$ 35,401	$ 1,134	$ 96,367
Net increase (decrease) in cash and cash equivalents	$ 164,571	$ 939,253	$ (12,619)	$ 1,091,205
Cash and cash equivalents at beginning	6,108,531	3,064,314	131,736	9,304,581
Cash and cash equivalents at end	$ 6,273,102	$ 4,003,567	$ 119,117	$ 10,395,786
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	$ 1,615,989	$ 948,095	$ (6,892)	$ 2,557,192
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation	498,659	759,246	-	1,257,905
Other post-employment benefits	1,534	(25,492)	(7,024)	(30,982)
Net pension liability	54,474	50,561		105,035
Deferred inflows/ouflows - pensioins (net)	(15,007)	(13,930)		(28,937)
Changes in assets and liabilities:				
Change in accounts receivable	(30,075)	(21,153)	-	(51,228)
Change in deposits payable	22,685	213	-	22,898
Change in deferred inflows - hydro project	(54,891)	-	-	(54,891)
Change in accounts payable	(25,594)	289	-	(25,305)
Change in accrued payroll	1,781	3,301	20	5,102
Change in compensated absences payable	(7,284)	24,145	387	17,248
Net cash provided (used) by operating activities	$ 2,062,271	$ 1,725,275	$ (13,509)	$ 3,774,037

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See accompanying notes to the financial statements

City of Whitefish, Flathead County, Montana
Statement of Net Position
Fiduciary Funds
June 30, 2018

UNAUDITED

		Agency Funds
ASSETS		
Cash and short-term investments	$	809,733
Taxes receivable		8,840
Total assets	$	818,573
LIABILITIES		
Warrants payable	$	731,512
Due to others		87,061
Total liabilities	$	818,573

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City complies with generally accepted accounting principles (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements.

Financial Reporting Entity

In determining the financial reporting entity, the City complies with the provisions of GASB statement No. 14, *The Financial Reporting Entity*, as amended by GASB statement No. 61, *The Financial Reporting Entity: Omnibus,* and includes all component units of which the City appointed a voting majority of the component units' board; the City is either able to impose its' will on the unit or a financial benefit or burden relationship exists. In addition, the City complies with GASB statement No. 39 *Determining Whether Certain Organizations Are Component Units* which relates to organizations that raise and hold economic resources for the direct benefit of the City.

Primary Government

The City is a political subdivision of the State of Montana governed by an elected Mayor and Council duly elected by the registered voters of the City. The City utilizes the manager form of government. The City is considered a primary government because it is a general-purpose local government. Further, it meets the following criteria: (a) It has a separately elected governing body (b) It is legally separate and (c) It is fiscally independent from the State and other local governments.

Basis of Presentation, Measurement Focus and Basis of Accounting

Government-wide Financial Statements:

Basis of Presentation
The Government-wide Financial Statements (the Statement of Net Position and the Statement of Activities) display information about the reporting government as a whole and its component units. They include all funds of the reporting entity except fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Eliminations have been made in the consolidation of business-type activities.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function. The City charges indirect expenses to programs or functions. The types of transactions reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity and 2) operating grants and contributions, and 3) capital grants and contributions. Revenues that are not classified as program revenues, including all property taxes, are presented as general revenues.

Certain eliminations have been made as prescribed by GASB 34 in regards to inter-fund activities, payables and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities, internal service fund transactions have been eliminated; however, those transactions between governmental and business-type activities have not been eliminated.

Measurement Focus and Basis of Accounting

Government-Wide Financial Statements

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred regardless of the timing of the cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The City generally applies restricted resources to expenses incurred before using unrestricted resources when both restricted and unrestricted net assets are available.

Fund Financial Statements:

Basis of Presentation

Fund financial statements of the reporting City are organized into funds, each of which is considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Funds are organized into three categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Each major fund is displayed in a separate column in the governmental funds statements. All of the remaining funds are aggregated and reported in a single column as non-major funds. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

a. Total assets combined with deferred outflows of resources, liabilities combined with deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
b. Total assets combined with deferred outflows of resources, liabilities combined with deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise funds are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

Measurement Focus and Basis of Accounting

Governmental Funds

Modified Accrual
All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Measurable" means the amount of the transaction can be determined. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

The City defined the length of time used for "available" for purposes of revenue recognition in the governmental fund financial statements to be upon receipt. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. General capital asset acquisitions are reported as expenditures in governmental funds and proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, franchise fees, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met. Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Major Funds:
The City reports the following major governmental funds:

General Fund – This is the City's primary operating fund and it accounts for all financial resources of the City except those required to be accounted for in other funds.

Resort Tax Fund – A special revenue fund established in 1995 to provide budget opportunity to implement City Ordinance 95-15, the Resort Tax Ordinance. The ordinance imposes a 3% resort tax on a range of good and services sold by establishments within the City. The Ordinance specifies that of the 3%, 2% is distributed as follows: property tax relief should be provided to Whitefish taxpayers in the amount equal to 25% of the tax revenues derived during the preceding fiscal year, an amount equal to 65% of these revenues shall be used for repair and improvement of existing infrastructure and an amount equal to 5% of the revenues shall be used for bicycle paths and other park improvements. Finally, each collecting merchant is entitled to withhold 5% to defray costs of collecting the tax. Of the other 1% of the resort tax, 25% goes to additional tax relief, 70% to secure and be pledged to the repayment of a loan or a bond to finance a portion of the costs of, or to otherwise pay for, the acquisition of the Haskill Basin Conservation Easement, and the remaining 5% for the merchants' costs of administration. In fiscal year 2016, the resort tax rate was increased and is described later in the notes to the financial statements.

Tax Increment Fund – special revenue fund that was established in 1987 is used to account for urban renewal activities within the boundaries of the Whitefish Tax Increment District. In accordance with Montana Code Annotated (MCA) 7-15-4292, tax increment districts must be terminated 15 years after their creation or at a later date necessary to pay all bond obligations, termination of the district is projected to be July 15, 2020.

Fire and Ambulance Fund – A special revenue fund established to account for the activities of the City's fire and ambulance services.

Tax Increment Revenue Bond Debt Fund – A debt service fund that was established to account for the payment of principle and interest on long-term debt.

SID167 Bond Debt – A debt service fund that was established to account for the payment of principal and interest on long-term debt.

***Proprietary Funds*:**
All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource focus concerns determining costs as a means of maintaining the capital investment and management control. Revenues are recognized when earned and expenses are recognized

when incurred. Allocations of costs, such as depreciation, are recorded in proprietary funds.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connections with a proprietary fund's principal ongoing operations. The principal operating revenues for enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

Major Funds:
The City reports the following major proprietary funds:

Water Fund – An enterprise fund that accounts for the activities of the City's water distribution operations.

Sewer Fund – An enterprise fund that accounts for the activities of the City's sewer collection and treatment operations and includes the storm sewer system.

Fiduciary Funds

Fiduciary funds presented using the economic resources measurement focus and the accrual basis of accounting (except for the recognition of certain liabilities of defined benefit pension plans and certain postemployment healthcare plans). The required financial statements are a statement of fiduciary net position and a statement of changes in fiduciary net position. The fiduciary funds are:

Agency Funds – To report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). This fund primarily consist of assets held by the City as an agent for individuals, private organizations, other local governmental entities and the City's claims and payroll clearing funds

NOTE 2. CASH, CASH EQUIVALENTS, AND INVESTMENTS

Cash Composition

Composition of cash, deposits and investments at fair value on June 30, 2018, are as follows:

		Primary Government
Cash on hand and deposits:		
Petty cash	$	1,000
Demand deposits		9,736,716

Savings/Money Market deposits		390,194
Investments:		
State Short-Term Investment Pool (STIP)		10,314,952
Currency/Receivable		3,200
Money Market		4,072
Certificates of Deposit		2,789,583
US Government Securities		1,398,083
Total	$	24,637,800

Credit Risk
Section 7-6-202, MCA, limits investments of public money of a local government in the following eligible securities:

(a) United States government treasury bills, notes and bonds and in the United States treasury obligations, such as state and local government series (SLGLS), separate trading of registered interest and principal of securities (STRIPS), or similar United States treasury obligations;

(b) United States treasury receipts in a form evidencing the holder's ownership of future interest or principal payments on specific United States treasury obligations that, in the absence of payment default by the United States, are held in a special custody account by an independent trust company in a certificate or book entry form with the federal reserve bank of New York; or

(c) Obligations of the following agencies of the United States, subject to the limitations in subsection 2 (not included):

(i) federal home loan bank;
(ii) federal national mortgage association;
(iii) federal home mortgage corporation; and
(iv) federal farm credit bank.

With the exception of the assets of a local government group self-insurance program, investments may not have a maturity date exceeding 5 years except when the investment is used in an escrow account to refund an outstanding bond issue in advance.

Section 7-6-205 and Section 7-6-206, MCA, state that demand deposits may be placed only in banks and Public money not necessary for immediate use by a county, city, or town that is not invested as authorize in Section 7-6-202 may be placed in time or savings deposits with a bank, savings and loan association, or credit union in the state or place in repurchase agreements as authorized in Section 7-6-213.

Section 7-6-202, MCA, as amended, now limits authorized investments in certain securities that previously were permissible investments. The amendment does not apply to and does not require the sale of securities that were legal investments before the effective date of this act. However, the investments reported as collateralized mortgage obligations above are not authorized investments at the current time.

The government has no investment policy that would further limit its investment choices.

The government has no investments that require credit risk disclosure.

Short Term Investment Pool (STIP) Credit Quality ratings by the S&P's rating services as of June 30, 2018, (in thousands) unaudited:

Security Investment Type	Total Fixed Income Investments at Fair Value	Credit Quality Rating	Weighted Average Maturity in Days
Treasuries	$ 19,900	A-1+	97
Corporate:			
Corporate Commercial Paper	288,944	A-1	71
Corporate Notes	225,944	A-1 +	67
Certificates of Deposit	546,591	A-1	41
Total Investments	$ 1,080,556		

For the period prior to June 30, 2016, the STIP portfolio was shown at amortized cost. Audited financial statements for the State of Montana's Board of Investments are available at 555 Fuller Avenue in Helena, Montana.

Cash equivalents
For purposes of the statement of cash flows, the enterprise and internal services funds consider all funds (including restricted assets) held in the City's cash management pool to be cash equivalents.

NOTE 3. CAPITAL ASSETS

The City's assets are capitalized at historical cost or estimated historical cost. City policy has set the capitalization threshold for reporting capital assets at $5,000. Gifts or contributions of capital assets are recorded at fair market value when received. The costs of normal maintenance and repairs are charged to operations as incurred. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable. Depreciation is recorded on a straight-line basis over the useful lives of the assets as follows:

Buildings	10 – 40 years	$ 25,000
Improvements	5 – 20 years	$ 25,000
Equipment	3 – 40 years	$ 5,000
Infrastructure	10 – 40 years	$ 75,000

In June 1999, the Governmental Accounting Standards Board (GASB) issued Statement No. 34 which requires the inclusion of infrastructure capital assets in local governments' basic financial statements. In accordance with Statement No. 34, the City has included the value of all infrastructure into the 2018 Basic Financial Statements.

A summary of changes in governmental capital assets was as follows:

Governmental activities:

	Balance July 1, 2017	Additions	Retirements	Transfers	Balance June 30, 2018
Capital assets not being depreciated:					
Land	$ 8,725,278	$ -	$ -	$ -	$ 8,725,278
Construction in progress	708,962	2,720,916		(389,090)	3,040,788
Total capital assets not being depreciated	$ 9,434,240	$ 2,720,916	$ -	$ (389,090)	$ 11,766,066
Other capital assets:					
Buildings	$ 36,463,340	$ 1,142,683	$ (392,065)	$ 35,128	$ 37,249,086
Improvements other than buildings	2,509,180	103,894	-	349,488	2,962,562
Machinery and equipment	7,633,620	668,045	-	-	8,301,665
Infrastructure	42,183,821	211,237	-	4,474	42,399,532
Total other capital assets at historical cost	$ 88,789,961	$ 2,125,859	$ (392,065)	$ 389,090	$ 90,912,845
Less: accumulated depreciation	$ (25,413,824)	$ (3,505,137)	$ 173,162	$ -	$ (28,745,799)
Total	$ 72,810,377	$ 1,341,638	$ (218,903)	$ -	$ 73,933,112

Governmental activities depreciation expense was charged to functions as follows:

Governmental Activities:	
General government	$ 466,534
Public safety	592,748
Public works	1,808,078
Culture and recreation	637,777
Total governmental activities depreciation expense	$ 3,505,137

A summary of changes in business-type capital assets was as follows:

	Balance July 1, 2017	Additions	Transfers	Adjustments	Balance June 30, 2018
Capital assets not being depreciated:					
Land	$ 602,783	$ -	$ -	$ -	$ 602,783
Haskill Basin Conservation Easement	7,730,248	-	-	-	7,730,248
Construction in progress	241,050	1,612,849	(120,701)	4,400	1,737,598
Total capital assets not being depreciated	$ 8,574,081	$ 1,612,849	$ (120,701)	$ 4,400	$ 10,070,629
Other capital assets:					
Buildings	$ 792,287	$ -	$ 42,578	$ -	$ 834,865
Machinery and equipment	134	-	-	-	134
Pumping plant	3,170,905	-	-	-	3,170,905
Treatment plant	16,515,158	-	-	-	16,515,158
Transmission and distribution	21,731,410	51,182	33,987	(4,400)	21,812,179
General plant	2,041,689	198,176	44,136	-	2,284,001
Total other capital assets at historical cost	$ 44,251,583	$ 249,358	$ 120,701	$ (4,400)	$ 44,617,242
Less: accumulated depreciation	$ (19,305,501)	$ (1,257,905)	$ -	$ -	$ (20,563,406)
Total	$ 33,520,163	$ 604,302	$ -	$ -	$ 34,124,465

NOTE 4. LONG TERM DEBT OBLIGATIONS

In the governmental-wide and proprietary, financial statements, outstanding debt is reported as liabilities. Bond issuance costs, bond discounts or premiums, are expensed at the date of sale.

The governmental fund financial statements recognize the proceeds of debt and premiums as other financing sources of the current period. Issuance costs are reported as expenditures.

Changes in Long-Term Debt Liabilities - During the year ended June 30, 2018, the following changes occurred in liabilities reported in long-term debt:

Governmental Activities:

	Balance July 1, 2017	Additions	Deletions	Balance June 30, 2018	Due Within One Year
Special assessment bond	$ 1,364,000	$ -	$ (79,330)	$ 1,284,670	$ 91,724
Revenue bonds	14,177,000	-	(3,125,000)	11,052,000	3,471,000
Compensated absences	1,062,701	169,266	-	1,231,967	1,003,954
Intercap loans	783,553	175,000	(169,850)	788,703	188,791
Net pension liability*	5,767,896	179,594	-	5,947,490	-
Other post-employment benfits**	1,604,761	31,177	-	1,635,938	-
Total	$ 24,759,911	$ 555,037	$ (3,374,180)	$ 21,940,768	$ 4,755,469

*See Note 6
**See Note 5

In prior years the general fund was used to liquidate compensated absences and claims and judgments.

Business-type Activities:

	Balance July 1, 2017	Additions	Deletions	Balance June 30, 2018	Due Within One Year
Revenue bonds	$ 12,832,563	$ -	$ (1,469,000)	$ 11,363,563	$ 1,511,410
Compensated absences	262,505	24,532	(7,284)	279,753	190,764
Net pension liability*	1,012,339	105,035	-	1,117,374	-
Other post-employment benfits**	516,771	1,534	(32,516)	485,789	-
Total	$ 14,624,178	$ 131,101	$ (1,508,800)	$ 13,246,479	$ 1,702,174

*See Note 6
**See Note 5

Special Assessment Debt - Special assessment bonds are payable from the collection of special assessments levied against benefited property owners within defined special improvement districts. The bonds are issued with specific maturity dates, but must be called and repaid earlier, at par plus accrued interest, if the related special assessments are collected. Rural special improvement districts bonds were issued with revolving fund backing. The City is not obligated to levy and collect a general property tax on all taxable property in the Entity to provide additional funding for the debt service payments. The cash balance in the Revolving Fund must equal at least 5% of the principal amount of bonds outstanding. Special assessment bonds outstanding as of June 30, 2018 were as follows:

Purpose	Origination Date	Interest Rate	Bond Term	Maturity Date	Bonds Amount	Annual Payment	Balance June 30, 2018
SID #166 - JP Road Project	7/6/06	3.65-4.80%	20 yrs	7/1/26	$ 1,360,000	varies	$ 515,000
SID #167	1/5/17	4.36%	20 yrs	7/1/37	389,500	varies	384,835
SID #167	1/5/17	4.36%	20 yrs	7/1/37	389,500	varies	384,835
					$ 2,139,000		$ 1,284,670

Annual requirement to amortize debt:

For Fiscal Year Ended	Principal	Interest
2019	$ 91,724	$ 57,502
2020	92,902	53,367
2021	94,132	49,147
2022	95,416	44,840
2023	96,758	40,443
2024	98,156	35,958
2025	99,618	31,376
2026	96,144	26,730
2027	37,736	22,258
2028	39,400	20,594
2029	41,136	18,858
2030	42,950	17,044
2031	44,842	15,152
2032	46,820	13,174
2033	48,884	11,110
2034	51,038	8,956
2035	53,288	6,706
2036	55,636	4,358
2037	58,090	1,905
Total	$ 1,284,670	$ 479,478

Revenue Bonds - The City also issues bonds where the City pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds outstanding, at year-end were as follows:

Purpose	Origination Date	Interest Rate	Bond Term	Maturity Date	Bonds Amount	Annual Payment	Balance June 30, 2018
2016 A Tax Increment Urban renewal Bond (Glacier Bank) (1)	3/1/16	2.21%	4 yrs	7/15/20	$4,900,000	N/A	$3,665,000
2016B Tax Increment Urban Renewal Bond (First Interstate Bank) (1)	3/1/16	2.21%	4 yrs	7/15/20	$4,900,000	N/A	3,665,000
2015 Tax Increment Urban Renewal Refunding Bonds 2015A (Glacier Bank) (1)	6/10/15	2.62%	5 yrs	7/15/20	$3,591,500	varies	1,861,000
2015 Tax Increment Urban Renewal Refunding Bonds 2015B (First Interstate) (1)	6/10/15	2.62%	5yrs	7/15/20	$3,591,500	varies	1,861,000
DNRC - Water 1999 (2)	6/21/99	2.00%	20 yrs	7/1/19	$5,839,000	varies	391,000
Water DWSRF #06098- 2007 (2)	6/15/06	2.25%	20 yrs	7/1/26	$248,699	varies	417,000
Water WRF #08110 – 2006 (2)	9/6/07	2.25%	20 yrs	7/1/27	$900,000	varies	424,000
Water SRF (2009B) (2)	10/21/09	0.75%	20 yrs	7/1/29	$120,100	varies	66,000
Water System Revenue Bond, Taxable Series 2016 (Haskill Basin) (2)	1/1/16	2.50%	20 yrs	1/1/25	8,219,500	varies	6,499,000
Water DNRC Series 2015 (2)	12/7/15	2.50%	30 yrs	1/1/36	120,000		110,000
Sewer SRF 2002 Series (2)	7/1/02	2.00%	20 yrs	7/1/22	200,000	varies	47,000
Sewer DNRC (2008A) (2)	12/11/08	2.25%	20 yrs	7/1/28	500,000	varies	233,000
Sewer DNRC (2008B) (2)	1/16/09	2.25%	20 yrs	1/1/29	1,711,000	varies	789,000
Sewer DNRC (2010B) (2)	2/4/10	0.75%	20 yrs	1/1/30	48,211	varies	32,000
Sewer 2011B (2)	8/1/11	3.00%	20 yrs	7/1/31	340,000	varies	243,000
Sewer 2011C (2)	8/1/11	3.00%	20 yrs	7/1/31	350,000	varies	264,764
Sewer - River Lakes (2)	11/20/14	2.50%	20 yrs	1/1/35	300,000	varies	207,799
Sewer 2014 (2)	3/6/14	3.00%	20 yrs	1/1/34	452,300	varies	372,000
Sewer DNRC Series 2015 (2)	12/17/15	2.50%	20 yrs	7/1/36	960,000	varies	864,000
Sewer I & I (2)	7/21/16	2.50%	20 yrs	1/1/36	439,085	varies	404,000
					$37,730,895		$ 22,415,563

(1) Reported in Government Activities
(2) Report in Business-Type Activities

Revenue bond resolutions include various restrictive covenants. The more significant covenants 1) require that cash be restricted and reserved for operations, construction, debt service, and replacement and depreciation; 2) specify minimum required operating revenue; and 3) specific and timely reporting of financial information to bond holders and the registrar. The City was in compliance with applicable covenants as of June 30, 2018.

Annual requirement to amortize debt:

For Fiscal Year Ended	Principal	Interest
2019	$ 4,991,000	$ 463,540
2020	5,059,000	352,121
2021	5,028,000	215,468
2022	1,366,000	147,410
2023	1,456,000	118,595
2024	1,577,000	88,914
2025	1,060,000	56,550
2026	401,000	42,325
2027	265,000	34,483
2028	171,000	27,896
2029	168,000	23,943
2030	164,000	20,040
2031	163,764	16,135
2032	139,000	11,710
2033	130,000	8,400
2034	120,799	5,375
2035	94,000	2,650
2036	62,000	760
Total	$ 22,415,563	$ 1,636,315

Intercap Loans

Intercap loans have variable interest rates. Interest rates are subject to change annually. Interest rates to the borrower are adjusted on February 16th of each year and are based on a spread over the interest paid on one-year term, tax-exempt bonds which are sold to fund the loans.

Intercap loans outstanding as of June 30, 2018 were as follows:

Purpose	Origination Date	Interest Rate	Term	Maturity Date	Principal Amount	Balance June 30, 2018
Ice Rink	10/1/2012	1.00-1.55%	5yrs	8/15/2017	$ 140,000	$ -
Emergency Vehicle	3/14/2014	1.00-1.55%	5yrs	2/15/2019	155,597	31,252
Fire Pumper Type 1	6/20/2014	1.00-1.55%	10yrs	8/15/2024	485,112	133,567
Fire Pumper	10/3/2014	1.00-1.55%	10 yrs	8/15/2024	282,659	186,537
Water Tender Fire Apparatus	2/13/2015	1.00-1.55%	7 yrs	2/15/2022	211,000	122,358
Fire SCBAs	12/4/2015	1.25-2.5%	5 yrs	2/15/2021	230,453	139,989
Ambulance	2/16/2018	3.15%	5 yrs	2/15/2023	175,000	175,000
Total					$ 1,679,821	$ 788,703

Reported in the governmental activities.

Annual requirement to amortize debt:

For Fiscal Year Ended		Principal		Interest
2019	$	188,791	$	23,338
2020		159,724		17,643
2021		161,951		12,595
2022		116,373		7,851
2023		86,713		4,418
2024		50,473		1,971
2025		24,678		389
Total	$	788,703	$	68,205

Compensated Absences

Compensated absences are absences for which employees will be paid for time off earned for time during employment, such as earned vacation and sick leave. It is the City's policy and state law to permit employees to accumulate a limited amount of earned but unused vacation benefits, which will be paid to employees upon separation from City service. Employees are allowed to accumulate and carry over a maximum of two times their annual accumulation of vacation, but no more than 90 days into the new calendar year. There is no restriction on the amount of sick leave that may be accumulated. Upon separation, employees are paid 100 percent of accumulated vacation and 25 percent of accumulated sick leave. The liability associated with governmental fund-type employees is reported in the governmental activities, while the liability associated with proprietary fund-type employees is recorded in the business-type activities/respective proprietary fund.

NOTE 5. POSTEMPLOYMENT HEALTHCARE PLAN

Plan Description. The healthcare plan provides for, and Montana State Law (2-18-704) requires local governments to allow employees with at least 5 years of service and who are at least age 50 along with surviving spouses and dependents to stay on the government's health care plan as long as they pay the same premium. This creates a defined benefit Other Post-Employment Benefits Plan (OPEB), since retirees are usually older than the average age of the plan participants they receive a benefit of lower insurance rates. The OPEB plan is a single-employer defined benefit plan administered by the City. The government has not created a trust to accumulate assets to assist in covering the defined benefit plan costs, and covers these when they come due. The government has less than 100 plan members and thus qualifies to use the "Alternative Measurement Method" for calculating the liability. The above described OPEB plan does not provide a stand-alone financial report.

Benefits Provided. The government provides healthcare insurance benefits for retirees and their dependents upon reaching the age and service years defined in MCA 2-18-704. The benefit terms require that eligible retirees cover 100 percent of the health insurance premiums, but may pay the same premiums as the other members in the group health plan.

Employees covered by benefit terms. At June 30, 2018, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries receiving benefit payments	19
Active employees	78
Total employees	97

Total OPEB Liability

The City's total OPEB liability of $2,121,727 at June 30, 2018, and was determined by using the alternative measurement method as of that date.

Actuarial assumptions and other input. The total OPEB liability in the June 30, 2018 alternative measurement method was determined using the following assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Average age of retirement (based on historical data)	65
Discount rate (average anticipated rate)	3.10%
Average salary increase (Consumer Price Index)	3.80%

Health care cost rate trend (Federal Office of the Actuary)

Year	**% Increase**
2018	6.20%
2019	6.00%
2020	5.80%
2021	5.60%
2022	5.40%
2023	5.20%
2024 and after	5.40%

The discount rate was based on the 20 year General obligation (GO) bond index.

Life expectancy of employees was based on the United States Life Tables, 2011 for Males: Table 2 and Females: Table 3 as published in the National Vital Statistics Reports, Vol. 64, No. 11, September 22, 2015.

The turnover rates were determined from the periodic experience studies of the Montana public retirement systems for the covered groups as documented in the GASB 68 actuarial valuations.

Changes in the Total OPEB Liability

Balance at 6/30/2017	$	2,121,532
Changes for the year:		
Service Cost	$	171,915
Interest		65,767
Difference between expected and actual experience		(801,946)
Changes in assumptions		564,459
Net Changes	$	195
Balance at 6/30/2018	$	2,121,727

Sensitivity of the total OPEB liability to changes in the discount rate. The following summarizes the total OPEB liability reported, and how that liability would change if the discount rate used to calculate the OPEB liability were to decrease or increase 1%:

	1% Decrease (2.10%)	Discount Rate (3.10%)	1% Increase (4.10%)
Total OPEB Liability	$ 2,615,858	$ 2,121,727	$ 1,743,913

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following summarizes the total OPEB liability reported, and how that liability would change if the healthcare trend rates used in projecting the benefit payments were to decrease or increase 1%:

	1% Decrease	Healthcare Cost Trends*	1% Increase
Total OPEB Liability	$ 1,744,993	$ 2,121,727	$2,639,852

**Reference the assumptions footnotes to determine the healthcare cost trends used to calculate the OPEB liability.*

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2018, the City recognized an OPEB expense of $171,915. The City does not report any deferred outflows of resources and deferred inflows of resources related to OPEB as there were no differences between expected and actual experience or changes in assumptions performed in the alternative measurement method. In addition, since City records costs as they come due there are no deferred outflows of resources for contributions to the OPEB plan trust.

NOTE 6. NET PENSION LIABILITY

Plan Descriptions

PERS
The PERS-Defined Benefit Retirement Plan (PERS) administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established July 1, 1945, and governed by Title 19, chapters 2 & 3, Montana Code Annotated (MCA). This plan provides retirement benefits to covered employees of the State, local governments, certain employees of the Montana University System, and school districts.

All new members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the *defined contribution* and *defined benefit* retirement plans. For members that choose to join the PERS-DCRP, a percentage of the employer contributions will be used to pay down the liability of the PERS-DBRP. All new members from the universities also have third option to join the university system's Montana University System Retirement Program (MUS-RP).

The PERS-DBRP provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are established by state law and can only be amended by the Legislature.

MPORS
The Municipal Police Officers' Retirement System (MPORS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing defined benefit plan established in 1974 and governed by Title 19, chapters 2 & 9, MCA. This plan provides retirement benefits to all municipal police officers employed by first- and second-class cities and other cities that adopt the plan. Benefits are established by state law and can only be amended by the Legislature. The MPORS provides retirement, disability, and death benefits to plan members and their beneficiaries.
Deferred Retirement Option Plan (DROP): Beginning July 2002, eligible members of MPORS can participate in the DROP by filing a one-time irrevocable election with the Board. The DROP is governed by Title 19, Chapter 9, Part 12, MCA. A member must have completed at least twenty years of membership service to be eligible. They may elect to participate in the DROP for a minimum of one month and a maximum of 60 months and may only participate in the DROP once. A participant remains a member of the MPORS, but will not receive membership service or service credit in the system for the duration of

the member's DROP period. During participation in the DROP, all mandatory contributions continue to the retirement system. A monthly benefit is calculated based on salary and years of service to date as of the beginning of the DROP period. The monthly benefit is paid into the member's DROP account until the end of the DROP period. At the end of the DROP period, the participant may receive the balance of the DROP account in a lump-sum payment or in a direct rollover to another eligible plan, as allowed by the IRS. If the participant continues employment after the DROP period ends, they will again accrue membership service and service credit. The DROP account cannot be distributed until employment is formally terminated.

FURS

The Firefighters' Unified Retirement System (FURS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing defined benefit plan established in 1981, and governed by Title 19, chapters 2 & 13, MCA. This plan provides retirement benefits to firefighters employed by first- and second-class cities, other cities and rural fire district departments that adopt the plan, and to firefighters hired by the Montana Air National Guard on or after October 1, 2001. Benefits are established by state law and can only be amended by the Legislature. The FURS provides retirement, disability, and death benefits to plan members and their beneficiaries.

Summary of Benefits

PERS

Member's highest average compensation (HAC)

Hired prior to July 1, 2011 - highest average compensation during any consecutive 36 months; Hired on or after July 1, 2011 – highest average compensation during any consecutive 60 months; Hired on or after July 1, 2013 – 110% annual cap on compensation considered as part of a member's highest average compensation.

Eligibility for benefit

Service retirement:

- Hired prior to July 1, 2011:
  - Age 60, 5 years of membership service;
  - Age 65, regardless of membership service; or
  - Any age, 30 years of membership service.
- Hired on or after July 1, 2011:
  - Age 65, 5 years of membership service;
  - Age 70, regardless of membership service.

Early Retirement (actuarially reduced):

- Hired prior to July 1, 2011:
  - Age 50, 5 years of membership service; or
  - Any age, 25 years of membership service.
- Hired on or after July 1, 2011:
  - Age 55, 5 years of membership service.

Second Retirement (requires returning to PERS-covered employer or PERS service):

1) Retire before January 1, 2016 and accumulate less than 2 years additional service credit or retire on or after January 1, 2016 and accumulate less than 5 years additional service credit:

a. A refund of member's contributions plus return interest (currently .77% effective July 1, 2017).
b. No service credit for second employment;
c. Start the same benefit amount the month following termination; and
d. Guaranteed Annual Benefit Adjustment (GABA) starts again in the January immediately following the second retirement.

2) Retire before January 1, 2016 and accumulate at least 2 years of additional service credit:

a. A recalculated retirement benefit based on provisions in effect after the initial retirement; and
b. GABA starts on the recalculated benefit in the January after receiving the new benefit for 12 months.

3) Retire on or after January 1, 2016 and accumulate 5 or more years of service credit:

a. The same retirement as prior to the return to service;
b. A second retirement benefit as prior to the second period of service based on laws in effect upon the rehire date; and
c. GABA starts on both benefits in the January after receiving the original and the new benefit for 12 months.

Vesting

5 years of membership service

Member's highest average compensation (HAC)

- Hired prior to July 1, 2011- highest average compensation during any consecutive 36 months;
- Hired on or after July 1, 2011-highest average compensation during any consecutive 60 months;

Compensation Cap

- Hired on or after July 1, 2013-110% annual cap on compensation considered as a part of a member's highest average compensation.

Monthly benefit formula

Members hired prior to July 1, 2011:

- Less than 25 years of membership service: 1.785% of HAC per year of service credit;
- 25 years of membership service or more: 2% of HAC per year of service credit.

Members hired on or after July 1, 2011:

- Less than 10 years of membership service: 1.5% of HAC per year of service credit;
- 10 years or more, but less than 30 years of membership service: 1.785% of HAC per year of service credit;
- 30 years or more of membership service: 2% of HAC per year of service credit.

Guaranteed Annual Benefit Adjustment (GABA)

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January**,** inclusive of other adjustments to the member's benefit.

- 3.0% for members hired prior to July 1, 2007
- 1.5% for members hired between July 1, 2007 and June 30, 2013
- Members hired on or after July 1, 2013:
    - 1.5% for each year PERS is funded at or above 90%;
    - 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and
    - 0% whenever the amortization period for PERS is 40 years or more.

MPORS

Service retirement:

- 20 years of membership service, regardless of age.
- Age 50 with 5 years of membership service.
- 2.5% of FAC x years of service credit.

Second retirement: (applies to members re-employed in a MPORS position after July 1, 2017):

1) If the member works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before terminating again, the member:
   a. Is not awarded service credit for the period of reemployment;
   b. Is refunded the accumulated contributions associated with the period of reemployment;
   c. Starting the first month following termination of service, receives the same retirement benefit previously paid to the member; and
   d. Does not accrue post-retirement benefit adjustments during the term of

reemployment but receives a Guaranteed Annual Benefit Adjustment (GABA) in January immediately following second retirement.

2) If the member works more than 480 hours in a calendar year and accumulates at least 5 years of service credit before terminating again, the member:
   a. Is awarded service credit for the period of reemployment;
   b. Starting the first month following termination of service, receives:
      i. The same retirement benefit previously paid to the member, and
      ii. A second retirement benefit for the period of reemployment calculated based on the laws in effect as of the member's rehire date; and
   c. Does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA:
      i. On the initial retirement benefit in January immediately following second retirement, and
      ii. On the second retirement benefit starting in January after receiving that benefit for at least 12 months.

3) A member who returns to covered service is not eligible for a disability benefit.

Vesting
5 years of membership service

Member's final average compensation (FAC)
- Hired prior to July 1, 1977 - average monthly compensation of final year of service;
- Hired on or after July 1, 1977 - final average compensation (FAC) for last consecutive 36 months.

Compensation Cap
- Hired on or after July 1, 2013: 110% annual cap on compensation considered as a part of a member's FAC.

Guaranteed Annual Benefit Adjustment (GABA)
Hired on or after July 1, 1997, or those electing GABA, and has been retired for at least 12 months, a GABA will be made each year in January equal to 3%.

Minimum benefit adjustment (non-GABA)
If hired before July 1, 1997 and member did not elect GABA, the minimum benefit adjustment provided is equal to 50% of the current base compensation of a newly confirmed police officer of the employer that last employed the member as a police officer.

<u>FURS</u>

Eligibility for benefit and benefit formulas

Service retirement:

- Hired on or after July 1, 1981, or has elected to be covered by GABA:
  - 20 years of membership service
  - 2.5% of HAC x years of service credit
- Hired prior to July 1, 1981, and who had not elected to be covered by GABA, the greater of above, or:
  - If membership service is less than 20 years:
- 2% of the highest monthly compensation (HMC) x years of service credit and
  - If membership services is greater or equal to 20 years:
- 50% of HMC + 2% of HMC x years of service credit in excess of 20

Early retirement:

- Age 50 with 5 years of membership service

Vesting

5 years of membership service.

Member's compensation period used in benefit calculation

- Hired prior to July 1, 1981 and not electing GABA: highest monthly compensation (HMC);
- Hired after June 30, 1981 and those electing GABA: highest average compensation (HAC) during any consecutive 36 months (or shorter period of total service).
- Part-time firefighter: 15% of regular compensation of a newly confirmed full-time firefighter.

Compensation Cap

- Hired on or after July 1, 2013: 110% annual cap on compensation considered as a part of a member's HAC.

Guaranteed Annual Benefit Adjustment (GABA)

Hired on or after July 1, 1997, or those electing GABA, and has been retired for at least 12 months – the member's benefit increases by 3.0% each January.

Minimum Benefit Adjustment (non-GABA)

If hired before July 1, 1997 and member did not elect GABA - the minimum benefit adjustment is provided equal to 50% of the current base compensation of a newly confirmed active firefighter of the employer that last employed the member as a firefighter.

<u>Overview of Contributions</u>

<u>PERS</u>

1. Rates are specified by state law and are a percentage of the member's compensation.
   a. Contributions are deducted from each member's salary and remitted by participating employers;

   b. The State legislature has the authority to establish and amend contribution rates to the plan.
2. Member contributions to the system:
   a. Plan members are required to contribute 7.90% of member's compensation. Contributions are deducted from each member's salary and remitted by participating employers.
   b. The 7.90% member contributions is temporary and will be decreased to 6.9% on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below 25 years following the reduction of both the additional employer and additional member contribution rates.
3. Employer contributions to the system:
   a. Effective July 1, 2014, following the 2013 Legislative session, PERS-employer contributions increase an additional 0.1% a year and will continue over 10 years through 2024. The additional employer contributions including the 0.27% added in 2007 and 2009, will terminate on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below the 25 years following the reduction of both the additional employer and additional member contributions rates.
   b. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required.
4. Non Employer Contributions
   a. Special Funding
      i. The State contributes 0.1% of members' compensation on behalf of local government entities.
      ii. The State contributes 0.37% of members' compensation on behalf of school district entities.
   b. Not Special Funding
      i. The State contributes a portion of Coal Severance Tax income and earnings from the Coal Severance Tax fund.

MPORS

Rates are specified by state law for periodic member and employer contributions and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. The State legislature has the authority to establish and amend contribution rates to the plan. Member and employer contribution rates are shown in the table below.

Fiscal Year	Member Hired <7/1/75	Hired >6/30/75	Hired >6/30/79	Hired>6/30/97 GABA	Employer	State
2000-2018	5.800%	7.000%	8.500%	9.000%	14.410%	29.370%
1998-1999	7.800%	9.000%	10.500%	11.000%	14.410%	29.370%
1997	7.800%	9.000%	10.500%		14.360%	29.370%

FURS

Rates are specified by state law for periodic member and employer contributions and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. The State legislature has the authority to establish and amend contribution rates to the plan. Member and employer contribution rates are shown in the table below.

Fiscal Year	**Member Non-GABA**	**GABA**	**Employer**	**State**
1998-2018	9.500%	10.700%	14.360%	32.610%
1997	7.800%		14.360%	32.610%

Stand-Alone Statements

The PERS's, MPORS, FURS financial statements of the Montana Public Employees Retirement Board (PERB) *Comprehensive Annual Financial Report* (CAFR) and the GASB 68 Report disclose the Plan's fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or the MPERA website at http://mpera.mt.gov.

Net Pension Liability

In accordance with GASB Statement 68, Accounting and Financial Reporting for Pensions, employers are required to recognize and report certain amounts associated with their participation in the Public Employees' Retirement System(PERS), Municipal Police Officers' Retirement System (MPORS) and Firefighters' Unified' Retirement System (FURS) Statement 68 became effective June 30, 2016 and includes requirements to record and report their proportionate share of the collective Net Pension Liability, Pension Expense, Deferred Inflows and Deferred Outflows of resources associated with pensions. In accordance with Statement 68, the System has a special funding situation in which the State of Montana is legally responsible for making contributions directly to PERS, MPORS, FURS that are used to provide pension benefits to the retired members. Due to the existence of a special funding situation, employers are also required to report the portion of the State of Montana's proportionate share of the collective Net Pension Liability that is associated with the employer.

The State of Montana also has a funding situation that is not Special Funding whereby the State General Fund provides contributions from the Coal Severance Tax and interest to PERS. All employers are required to report the portion of Coal Tax Severance Tax and interest attributable to the employer. The following table displays the amounts and the percentages of Net Pension Liability for the fiscal years ended June 30, 2017 and June 30, 2016 (reporting dates).

	PERS NPL as of 6/30/2017	PERS NPL as of 6/30/2018	Percent of Collective NPL as of 6/30/2018	FURS NPL as of 6/30/17	FURS NPL as of 6/30/18	Percent of Collective NPL as of 6/30/2018	MPORS NPL as of 6/30/17	MPORS NPL as of 6/30/18	Percent of Collective NPL as of 6/30/2018	Total Collective NPL as of 6/30/2018	Percent Totals as of 6/30/2018
Employer Proportionate Share	$ 4,646,925	$ 5,129,069	0.26330%	$ 910,727	$ 834,451	0.7382%	$ 1,222,583	$ 1,101,345	0.6190%	$ 7,064,864	1.6205%
State of Montana Proportionate Share associated with Employer	56,780	68,528	0.3492%	2,063,421	1,894,948	1.6764%	2,426,881	2,244,725	1.2617%	4,208,201	3.2873%
Total	$ 4,703,705	$ 5,197,597	0.6125%	$ 2,974,148	$ 2,729,399	2.4146%	$ 3,649,464	$ 3,346,070	1.8807%	$ 11,273,065	4.9078%

At June 30, 2018, the employer recorded a liability of $7,064,865 for its proportionate share of the Net Pension Liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2016. The employer's proportion of the net pension liability was based on the employer's contributions received by PERS, MPORS, FURS during the measurement period July 1, 2016, through June 30, 2017, relative to the total employer contributions received from all of PERS, MPORS, FURS participating employers. At June 30, 2018, the employer's proportion was 1.6205 percent.

Changes in actuarial assumptions and methods:

PERS

Effective July 1, 2017, the following assumption changes were used:

- Lowered the interest rate from 7.75% to 7.65%.
- Lowered the inflation rate from 3.00% to 2.75%.
- Updated non-disabled mortality to the RP-2000 Combined Employee and Annuitant Mortality Table projected to 2020 using scale BB, males set back 1 year.
- Increased rates of withdrawal.
- Lowered the merit component of the total salary increase.
- Lowered the wage base component of the total salary increase from 4.00% to 3.50%.
- Decreased the administrative expense load from 0.27% to 0.26%.

MPORS
Effective July 1, 2017, the following assumption changes were used:

- Lowered the interest rate from 7.75% to 7.65%.
- Lowered the inflation rate from 3.00% to 2.75%.
- Updated non-disabled mortality to the RP-2000 Combined Employee and Annuitant Mortality Table projected to 2020 using scale BB, males set back 1 year.
- Increased the rates of withdrawal.
- Lowered the merit component of the total salary increase.
- Lowered the wage base component of the total salary increase from 4.00% to 3.50%.
- Increased the administrative expense load from 0.20% to 0.24%.

FURS
Effective July 1, 2017, the following assumption changes were used:

- Lowered the interest rate from 7.75% to 7.65%.
- Lowered the inflation rate from 3.00% to 2.75%.
- Updated non-disabled mortality to the RP-2000 Combined Employee and Annuitant Mortality Table projected to 2020 using scale BB, males set back 1 year.
- Increased the rates of withdrawal.
- Lowered the wage base component of the total salary increase from 4.00% to 3.50%.
- Increased the administrative expense load from 0.19% to 0.23%.

Effective July 1, 2017, the following method changes were used:

- Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year's actual administrative expenses.
- To be consistent with the wage base growth change, the payroll growth assumption for amortization as a level percent of pay was reduced from 4.00% to 3.50%.

Changes in benefit terms:
PERS
Effective July 1, 2017, the following benefit changes were:

- The interest rate credited to member accounts increased from 0.25% to 0.77%.
- Lump sum payouts in all systems are limited to the member's accumulated contributions rather than the present value of the member's benefit.

FURS, MPORS

Effective July 1, 2017, the following benefit changes were:

- The interest rate credited to member accounts increased from 0.25% to 0.77%.
- Second Retirement Benefit applies to retirement system members who return on or after July 1, 2017 to active service covered by the system from which they retired.
- Lump sum payouts in all systems are limited to the member's accumulated contributions rather than the present value of the member's benefit.

Changes in proportionate share: Between the measurement date of the collective NPL and the employer's reporting date there were some changes in proportion that may have an effect on the employer's proportionate share of the collective NPL.

Pension Expense as of 6/30/18

	PERS	FURS	MPORS	Total
Employer Proportionate Share	$ 653,105	$ 108,700	$ 139,748	$ 901,553
State of Montana Proportionate Share associated with the Employer	77,025	359,884	271,884	708,793
Total	$ 730,130	$ 468,584	$ 411,632	$ 1,610,346

At June 30, 2018, the employer recognized a Pension Expense of $901,553 for its proportionate share of the pension expense. The employer also recognized grant revenue of $708,793 for the support provided by the State of Montana for its proportionate share of the pension expense that is associated with the employer.

Recognition of Beginning Deferred Outflow

At June 30, 2018, the employer recognized a beginning deferred outflow of resources for the employers FY 2017 contributions of $597,677.

Deferred Inflows and Outflows

At June 30, 2018, the employer reported its proportionate share of PERS, MPORS, FURS deferred outflows of resources and deferred inflows of resources related to PERS, MPORS, FURS from the following sources:

	PERS Deferred Outflows of Resources	PERS Deferred Inflows of Resources	FURS Deferred Outflows Resources	FURS Deferred Inflows of Resources	MPORS Deferred Outflows Resources	MPORS Deferred Inflows of Resources	Total Deferred Outflows of Resources	Total Deferred Inflows of Resources
Differences between expected and actual economic experience	$ 126,313	$ 7,424	$ 5,497	$ 6,311	$ -	$ 37,578	$ 131,810	$ 51,313
Actual vs. Expected Investment Earnings	-	34,447	688	-	957	-	1,645	34,447
Changes in Assumptions	701,090	-	104,603	-	74,338	-	880,031	-
Changes in Proportion Share and Differences between Employer Contributions and Proportionate Share of Contributions	116,897	-	-	73,962	-	19,972	116,897	93,934
Employer contributions sunsequent to the measurement date - FY18	335,619	-	166,946	-	138,578	-	641,143	-
Total	$ 1,279,919	$ 41,871	$ 277,734	$ 80,273	$ 213,873	$ 57,550	$ 1,771,526	$ 179,694

*Amounts reported as deferred outflows of resources related to pensions resulting from the employer's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2018.

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Deferred Inflows and Outflows

PERS: Year ended June 30,		Amount of Deferred Outflows and Deferred Inflows recognized in future years as an increase or (decrease) to Pension Expense
2019	$	181,684
2020	$	401,071
2021	$	311,946
2022	$	(109,170)
2023	$	-
Thereafter	$	-

FURS: Year ended June 30,		Amount of Deferred Outflows and Deferred Inflows recognized in future years as an increase or (decrease) to Pension Expense
2019	$	8,431
2020	$	44,214
2021	$	28,786
2022	$	595
Thereafter	$	21,912

MPORS: Year ended June 30,		Amount of Deferred Outflows and Deferred Inflows recognized in future years as an increase or (decrease) to Pension Expense
2019	$	(1,567)
2020	$	31,406
2021	$	24,121
2022	$	(16,242)
2023	$	-
Thereafter	$	-

Actuarial Assumptions

PERS
The TPL used to calculate the NPL was determined by taking the results of the June 30, 2016, actuarial valuation and applying standard roll forward procedures to update the TPL to June 30, 2017. There were several significant assumptions and other inputs used to measure the TPL. The actuarial assumptions used in the June 30, 2017, valuation were based on the results of the last actuarial experience study, dated May 2017, for the six year period July 1, 2010 to June 30, 2016. Among those assumptions were the following:

- Investment Return (net of admin expense) 7.65%
- Admin Expense as % of Payroll 0.26%
- General Wage Growth* 3.50%
- *includes Inflation at 2.75%
- Merit Increases 0% to 6.3%
- Postretirement Benefit Increases:

Guaranteed Annual Benefit Adjustment(GABA)
After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage each January, Inclusive of other adjustments to the member's benefit.

- 3% for members hired prior to July 1, 2007
- 1.5% for members hired between July 1, 2007 and June 30, 2014
- Member hired on or after July 1, 2013:
  - 1.5% for each year PERS is funded at or above 90%;
  - 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and
  - 0% whenever the amortization period for PERS is 40 years or more.
- Mortality assumptions among contributing members, service retired members and beneficiaries based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, males set back 1 year.
- Mortality assumptions among Disabled members are based on RP 2000 Combined Mortality Tables with no projections.

MPORS
The TPL used to calculate the NPL was determined by taking the results of the June 30, 2016, actuarial valuation and applying standard roll forward procedures to update the TPL to June 30, 2017. There were several significant assumptions and other inputs used to measure the TPL. The actuarial assumptions used in the June 30, 2017, valuation were based on the results of the last actuarial experience study, dated May 2017, for the six-year period July 1, 2010 to June 30, 2016. Among those assumptions were the following:

Investment Return (net of admin expense)	7.65%
Admin Expense as % of Payroll	0.24%
General Wage Growth*	3.50%
*includes Inflation at	2.75%
Merit Increases	0% to 6.60%

- Postretirement Benefit Increases
    i. **Guaranteed Annual Benefit Adjustment (GABA)**
    Hired on or after July 1, 1997, or those electing GABA - after the member has completed 12 full months of retirement, the member's benefit increases by a maximum of 3% each January, inclusive of all other adjustments to the member's benefit.
    ii. **Minimum benefit adjustment (non-GABA)**
    If hired before July 1, 1997 and member did not elect GABA - the monthly retirement, disability or survivor's benefit may not be less than ½ the compensation of a newly confirmed officer in the city that the member was last employed.
- Mortality assumptions among contributing members, terminated vested members, service retired members and beneficiaries were based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale Bb, set back one year for males.
- Mortality assumptions among Disabled Retirees were based on RP 2000 Combined Mortality Tables.

FURS
The TPL used to calculate the NPL was determined by taking the results of the June 30, 2016, actuarial valuation and applying standard roll forward procedures to update the TPL to June 30, 2017. There were several significant assumptions and other inputs used to measure the TPL. The actuarial assumptions used in the June 30, 2017, valuation were based on the results of the last actuarial experience study, dated May 2017, for the six year period July 1, 2010 to June 30, 2016. Among those assumptions were the following:

• Investment Return (net of admin expense)	7.65%
• Admin Expense as % of Payroll	0.23%
• General Wage Growth*	3.50%
• *includes Inflation at	2.75%
• Merit Increases	0% to 6.3%
• Postretirement Benefit Increases:	

Guaranteed Annual Benefit Adjustment (GABA)
Members hired on or after July 1, 1997, or those electing GABA - after the member has completed 12 full months of retirement, the member's benefit increases by a maximum of 3% each January, inclusive of all other adjustments to the member's benefit.

Minimum Benefit Adjustment (non-GABA)

Members hired before July 1, 1997 and member did not elect GABA - the monthly retirement, disability or survivor's benefit may not be less than ½ the compensation of a newly confirmed firefighter employed by the city that last employed the member (provided the member has at least 10 years of membership service).

- Mortality assumptions among contributing members, service retired members and beneficiaries were based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2020 using Scale BB, males set back 1 year.
- Mortality assumptions among Disabled Members were based on RP 2000 Combined Mortality Tables.

Discount Rate

PERS, MPORS, FURS

The discount rate used to measure the Total Pension Liability was 7.65%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities will be made based on the Board's funding policy, which establishes the contractually required rates under Montana Code Annotated.

For PERS the State contributes 0.1% of salaries for local governments and 0.37% for school districts. In addition, the state contributed coal severance tax and interest money from the general fund. The interest was contributed monthly and the severance tax was contributed quarterly. Based on those assumptions, the Plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2121. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

For MPORS the State contributes 29.37% of salaries paid by employers. Based on those assumptions, the System's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2124. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

For FURS the State contributes 32.61% of salaries paid by employers. Based on those assumptions, the System's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2124. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

Target Allocations
PERS, MPORS, FURS

Asset Class	Target Asset Allocation	Real Rate of Return Arithmetic Basis	Long-Term Expected Real Rate of Return
Cash Equivalents	2.60%	4.00%	0.10%
Domestic Equity	36.00%	4.55%	1.64%
Foreign Equity	18.00%	6.35%	1.14%
Fixed Income	23.40%	1.00%	0.23%
Private Equity	12.00%	7.75%	0.93%
Real Estate	8.00%	4.00%	0.32%
Total	100.00%		4.37%
	Inflation		2.75%
	Portfolio Return Expectation		7.12%

The long-term expected return on pension plan assets was reviewed as part of the regular experience study prepared for the Plan. The most recent analysis, performed for the period of July 1, 2010 to June 30, 2016, is outlined in a report dated May 2017 and can be located on the MPERA website. The long-term expected rate of return on pension plan investments was determined by considering information from various sources, including historical rates of return, rate of return assumptions adopted by similar public sector systems, and by using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2017, are summarized above. The long-term expected nominal rate of return above of 7.12% is an expected portfolio rate of return provided by Board of Investments (BOI), which differs from the total long-term assumed rate of return of 7.65% in the experience study. The assumed investment rate is comprised of a 2.75% inflation rate and a real rate of return of 4.90%.

Sensitivity Analysis

	1.0% Decrease	Current Discount Rate	1.0% Increase
PERS	$ 7,470,051	$ 5,129,069	$ 3,163,992
FURS	$ 1,386,647	$ 834,451	$ 388,305
MPORS	$ 1,603,600	$ 1,101,345	$ 698,642

In accordance with GASB 68 regarding the disclosure of the sensitivity of the net pension liability to changes in the discount rate, the above table presents the net pension liability calculated using the discount rate of 7.65%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1.00% lower (6.65%) or 1.00% higher (8.65%) than the current rate.

Summary of Significant Accounting Policies

The Montana Public Employee Retirement Administration (MPERA (for PERS, MPORS, FURS)) MPERA prepared financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA for the purposes of determining the NPL; Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and, Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period in which they are due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adhered to all accounting principles generally accepted by the United States of America. MPERA applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

REQUIRED

SUPPLEMENTARY

INFORMATION

City of Whitefish, Flathead County, Montana
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2018

	General			
	BUDGETED AMOUNTS		ACTUAL AMOUNTS (BUDGETARY BASIS) See Note A	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		
RESOURCES (INFLOWS):				
Taxes and assessments	$ 2,193,568	$ 2,193,568	$ 2,177,659	$ (15,909)
Licenses and permits	67,525	67,525	79,113	11,588
Intergovernmental	872,120	872,120	861,781	(10,339)
Charges for services	247,950	247,950	326,063	78,113
Fines and forfeitures	251,250	251,250	351,346	100,096
Miscellaneous	92,760	132,157	124,328	(7,829)
Investment earnings	27,000	27,000	43,540	16,540
Amounts available for appropriation	$ 3,752,173	$ 3,791,570	$ 3,963,830	$ 172,260
CHARGES TO APPROPRIATIONS (OUTFLOWS):				
General government	$ 551,834	$ 551,832	$ 749,818	$ (197,986)
Public safety	455,830	455,830	455,597	233
Public works	13,090	29,890	25,100	4,790
Social and economic services	1,500	1,500	3,000	(1,500)
Culture and recreation	36,500	59,097	46,580	12,517
Housing and community development	13,500	13,500	-	13,500
Capital outlay	50,000	50,000	30,000	20,000
Total charges to appropriations	$ 1,122,254	$ 1,161,649	$ 1,310,095	$ (148,446)
OTHER FINANCING SOURCES (USES)				
Transfers in	$ 1,176,819	$ 1,176,819	$ 1,347,648	$ 170,829
Transfers out	(3,757,704)	(3,757,704)	(3,757,704)	-
Total other financing sources (uses)	$ (2,580,885)	$ (2,580,885)	$ (2,410,056)	$ 170,829
Net change in fund balance			$ 243,679	
Fund balance - beginning of the year			$ 951,805	
Restatements			(174,017)	
Fund balance - beginning of the year - restated			$ 777,788	
Fund balance - end of the year			$ 1,021,467	

City of Whitefish, Flathead County, Montana
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2018

	Resort Tax			
	BUDGETED AMOUNTS		ACTUAL AMOUNTS (BUDGETARY BASIS) See Note A	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		
RESOURCES (INFLOWS):				
Taxes and assessments	$ 3,660,539	$ 3,660,539	$ 3,987,447	$ 326,908
Investment earnings	6,500	6,500	25,541	19,041
Amounts available for appropriation	$ 3,667,039	$ 3,667,039	$ 4,012,988	$ 345,949
CHARGES TO APPROPRIATIONS (OUTFLOWS):				
Capital outlay	$ 2,028,653	$ 2,028,653	$ 1,083,535	$ 945,118
Total charges to appropriations	$ 2,028,653	$ 2,028,653	$ 1,083,535	$ 945,118
OTHER FINANCING SOURCES (USES)				
Transfers out	$ (2,024,471)	$ (2,024,472)	$ (2,103,164)	$ (78,692)
Total other financing sources (uses)	$ (2,024,471)	$ (2,024,472)	$ (2,103,164)	$ (78,692)
Net change in fund balance			$ 826,289	
Fund balance - beginning of the year			$ 1,817,152	
Fund balance - end of the year			$ 2,643,441	

UNAUDITED

City of Whitefish, Flathead County, Montana
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2018

	Tax Increment			
	BUDGETED AMOUNTS		ACTUAL AMOUNTS (BUDGETARY BASIS) See Note A	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		
RESOURCES (INFLOWS):				
Taxes and assessments	$ 6,054,361	$ 6,054,361	$ 6,029,946	$ (24,415)
Intergovernmental	248,865	248,865	285,232	36,367
Miscellaneous	143,573	69,414	59,570	(9,844)
Amounts available for appropriation	$ 6,446,799	$ 6,372,640	$ 6,374,748	$ 2,108
CHARGES TO APPROPRIATIONS (OUTFLOWS):				
Housing and community development	$ 1,316,744	$ 1,316,744	$ 1,304,335	$ 12,409
Capital outlay	1,380,855	1,380,855	1,079,388	301,467
Total charges to appropriations	$ 2,697,599	$ 2,697,599	$ 2,383,723	$ 313,876
OTHER FINANCING SOURCES (USES)				
Transfers in	$ -	$ 74,158	$ 74,159	$ 1
Transfers out	(3,798,123)	(3,798,123)	(3,723,083)	75,040
Total other financing sources (uses)	$ (3,798,123)	$ (3,723,965)	$ (3,648,924)	$ 75,041
Net change in fund balance			$ 342,101	
Fund balance - beginning of the year			$ (61,071)	
Restatements			49,021	
Fund balance - beginning of the year - restated			$ (12,050)	
Fund balance - end of the year			$ 330,051	

UNAUDITED

City of Whitefish, Flathead County, Montana
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2018

	Fire & Ambulance			
	BUDGETED AMOUNTS		ACTUAL AMOUNTS (BUDGETARY	VARIANCE WITH FINAL
	ORIGINAL	FINAL	BASIS) See Note A	BUDGET
RESOURCES (INFLOWS):				
Taxes and assessments	$ 595,315	$ 595,315	$ 595,622	$ 307
Licenses and permits	110,300	110,300	91,751	(18,549)
Intergovernmental	65,000	65,000	48,045	(16,955)
Charges for services	1,658,991	1,745,991	1,779,469	33,478
Miscellaneous	10,000	137,059	139,448	2,389
Amounts available for appropriation	$ 2,439,606	$ 2,653,665	$ 2,654,335	$ 670
CHARGES TO APPROPRIATIONS (OUTFLOWS):				
Public safety	$ 2,833,968	4 3,073,968	$ 3,067,171	$ 6,797
Debt service - principal	168,160	168,160	153,957	14,203
Debt service - interest	21,021	21,021	18,224	2,797
Capital outlay	265,000	265,000	274,497	(9,497)
Total charges to appropriations	$ 3,288,149	$ 3,528,149	$ 3,513,849	$ 14,300
OTHER FINANCING SOURCES (USES)				
Proceeds of general long term debt	$ 175,000	$ 175,000	$ 175,000	$ -
Transfers in	729,525	729,525	729,525	-
Transfers out	-	-	(14,300)	(14,300)
Total other financing sources (uses)	$ 904,525	$ 904,525	$ 890,225	$ (14,300)
Net change in fund balance			$ 30,711	
Fund balance - beginning of the year			$ 430,508	
Fund balance - end of the year			$ 461,219	

City of Whitefish, Flathead County, Montana
Budgetary Comparison Schedule
Budget-to-GAAP Reconciliation

Note A - Explanation of differences between budgetary inflows and outflows and GAAP Revenues and Expenditures

	General	Resort Tax	Tax Increment	Fire & Ambulance
Sources/Inflows of resources				
Actual amounts (budgetary basis) "available for appropriation" from the budgetary comparison schedule	$ 3,963,830	$ 4,012,988	$ 6,374,748	$ 2,654,335
Combined funds (GASBS 54) revenues	174,025	-	-	-
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances-governmental funds.	$ 4,137,855	$ 4,012,988	$ 6,374,748	$ 2,654,335
Uses/Outflows of resources				
Actual amounts (Budgetary basis) "total charges to appropriations" from the budgetary comparison schedule	$ 1,310,095	$ 1,083,535	$ 2,383,723	$ 3,513,849
Combined funds (GASBS 54) expenditures	2,405,073	-	-	-
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	$ 3,715,168	$ 1,083,535	$ 2,383,723	$ 3,513,849

OTHER

SUPPLEMENTARY

INFORMATION

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

	2110 STREET AND ALLEY	2210 PARKS, RECREATION	2220 LIBRARY FUND	2390 DRUG FORFEITURE
ASSETS				
Cash and cash equivalents	1,150,817.68	221,165.02	91,593.39	0.00
Petty cash	0.00	300.00	50.00	0.00
Cash and cash equivalents - restricted	0.00	(5,493.37)	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	15,719.12	0.00
Personal	0.00	0.00	6.45	0.00
Protested	0.00	0.00	7,919.67	0.00
Special assessments	103,657.89	46,448.87	0.00	0.00
Other receivables	0.00	5,948.33	0.00	0.00
TOTAL ASSETS	1,254,475.57	268,368.85	115,288.63	0.00
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	60,702.61	20,563.42	7,678.65	0.00
Other accrued payables	25,673.67	57,552.69	6,149.73	0.00
Due to other funds	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	86,376.28	78,116.11	13,828.38	0.00
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	103,657.89	46,448.87	23,645.24	0.00
Total Deferred Inflows of Resources	103,657.89	46,448.87	23,645.24	0.00
FUND BALANCES				
Unassigned (negative balance only)	1,064,441.40	143,803.87	77,815.01	0.00
Total Fund Balances	1,064,441.40	143,803.87	77,815.01	0.00
Total Liabilities, Deferred inflows of resources and Fund Balances	1,254,475.57	268,368.85	115,288.63	0.00

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

	2394 BUILDING CODES	2399 IMPACT FEES	2400 LIGHT DISTRICT #1	2410 LIGHT DISTRICT #4
ASSETS				
Cash and cash equivalents	261,379.76	0.00	45,848.49	0.00
Petty cash	0.00	0.00	0.00	0.00
Cash and cash equivalents - restricted	0.00	335,644.58	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	10,366.38	9,895.50
Other receivables	0.00	0.00	0.00	0.00
TOTAL ASSETS	261,379.76	335,644.58	56,214.87	9,895.50
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	880.00	42,595.00	0.00	0.00
Other accrued payables	15,139.39	0.00	1,163.87	1,163.87
Due to other funds	0.00	0.00	0.00	367.54
TOTAL LIABILITIES	16,019.39	42,595.00	1,163.87	1,531.41
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	10,366.38	9,895.50
Total Deferred Inflows of Resources	0.00	0.00	10,366.38	9,895.50
FUND BALANCES				
Unassigned (negative balance only)	245,360.37	293,049.58	44,684.62	(1,531.41)
Total Fund Balances	245,360.37	293,049.58	44,684.62	(1,531.41)
Total Liabilities, Deferred inflows of resources and Fund Balances	261,379.76	335,644.58	56,214.87	9,895.50

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

	2525 STORM WATER	2917 CRIME VICTIMS ASSI	2945 CDBG HOUSING AND C	2987 HOUSING REHABILITA
ASSETS				
Cash and cash equivalents	681,623.56	743.00	0.00	429.27
Petty cash	0.00	0.00	0.00	0.00
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	7,339.48	0.00	0.00	0.00
Other receivables	0.00	0.00	0.00	0.00
TOTAL ASSETS	688,963.04	743.00	0.00	429.27
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	16,342.92	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	16,342.92	0.00	0.00	0.00
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	7,339.48	0.00	0.00	0.00
Total Deferred Inflows of Resources	7,339.48	0.00	0.00	0.00
FUND BALANCES				
Unassigned (negative balance only)	665,280.64	743.00	0.00	429.27
Total Fund Balances	665,280.64	743.00	0.00	429.27
Total Liabilities, Deferred inflows of resources and Fund Balances	688,963.04	743.00	0.00	429.27

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

	2989 AFFORDABLE HOUSING	2990 PARKLAND AQUISITIO	2992 SIDEWALK DISTRICTS	2993 Cash In-Lieu of Su
ASSETS				
Cash and cash equivalents	1,000.00	0.00	0.00	31,080.00
Petty cash	0.00	0.00	0.00	0.00
Cash and cash equivalents - restricted	0.00	22,282.42	187,909.28	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	0.00	0.00	0.00
TOTAL ASSETS	1,000.00	22,282.42	187,909.28	31,080.00
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	0.00	0.00	0.00
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
FUND BALANCES				
Unassigned (negative balance only)	1,000.00	22,282.42	187,909.28	31,080.00
Total Fund Balances	1,000.00	22,282.42	187,909.28	31,080.00
Total Liabilities, Deferred inflows of resources and Fund Balances	1,000.00	22,282.42	187,909.28	31,080.00

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

	Total Nonmajor Spec. Rev. Funds
ASSETS	
Cash and cash equivalents	2,485,680.17
Petty cash	350.00
Cash and cash equivalents - restricted	540,342.91
Taxes receivable:	
Real estate	15,719.12
Personal	6.45
Protested	7,919.67
Special assessments	177,708.12
Other receivables	5,948.33
TOTAL ASSETS	3,233,674.77
Deferred Outflows of Resources	
LIABILITIES	
Accounts payable	148,762.60
Other accrued payables	106,843.22
Due to other funds	367.54
TOTAL LIABILITIES	255,973.36
Deferred Inflows of Resources	
Deferred Inflows of Tax Revenues	201,353.36
Total Deferred Inflows of Resources	201,353.36
FUND BALANCES	
Unassigned (negative balance only)	2,776,348.05
Total Fund Balances	2,776,348.05
Total Liabilities, Deferred inflows of resources and Fund Balances	3,233,674.77

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

2110 STREET AND ALLEY

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	927,950.00	927,950.00	950,023.85	22,073.85
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	404,000.00	404,000.00	440,390.68	36,390.68
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	3,500.00	3,500.00	3,746.00	246.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	151,121.00	151,121.00	151,121.36	0.36
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	1,400.00	1,400.00	1,310.00	(90.00)
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	5,000.00	5,000.00	31,111.65	26,111.65
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	1,492,971.00	1,492,971.00	1,577,703.54	84,732.54
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	649,200.00	649,200.00	729,029.31	(79,829.31)
Supplies/services/materials, etc	442,922.00	442,922.00	291,202.43	151,719.57
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

2110 STREET AND ALLEY

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Conservation of Natural Resources				
Capital expenditures	1,074,921.00	1,074,921.00	833,581.40	241,339.60
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	2,167,043.00	2,167,043.00	1,853,813.14	313,229.86
Excess of revenues over (under) expenditures	(674,072.00)	(674,072.00)	(276,109.60)	397,962.40
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(674,072.00)	(674,072.00)	(276,109.60)	397,962.40
Fund balance - July 1, 2017 -				
-As previously reported	1,340,551.00	1,340,551.00	1,340,551.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2017 - As restated	1,340,551.00	1,340,551.00	1,340,551.00	0.00
Fund balance - June 30, 2018	666,479.00	666,479.00	1,064,441.40	397,962.40

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2018

2210 PARKS, RECREATION AND COMMUNITY SERVICES

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	416,000.00	416,000.00	424,378.12	8,378.12
Licenses and permits				
Alcoholic beverage licenses	700.00	700.00	1,120.00	420.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	13,271.00	13,271.00	29,168.98	15,897.98
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	296,599.00	296,599.00	228,026.23	(68,572.77)
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	145,480.00	145,480.00	110,415.08	(35,064.92)
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	872,050.00	872,050.00	793,108.41	(78,941.59)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	41,638.00	41,638.00	33,577.83	8,060.17
Supplies/services/materials, etc	76,396.00	76,396.00	47,665.02	28,730.98
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	906,892.00	906,892.00	877,078.72	29,813.28
Supplies/services/materials, etc	519,867.00	519,867.00	488,153.26	31,713.74
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

2210 PARKS, RECREATION AND COMMUNITY SERVICES

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Conservation of Natural Resources				
Capital expenditures	103,310.00	103,310.00	50,311.67	52,998.33
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	1,648,103.00	1,648,103.00	1,496,786.50	151,316.50
Excess of revenues over (under) expenditures	(776,053.00)	(776,053.00)	(703,678.09)	72,374.91
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	741,498.00	741,498.00	741,498.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	741,498.00	741,498.00	741,498.00	0.00
Net change in fund balance	(34,555.00)	(34,555.00)	37,819.91	72,374.91
Fund balance - July 1, 2017 -				
-As previously reported	105,983.96	105,983.96	105,983.96	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2017 - As restated	105,983.96	105,983.96	105,983.96	0.00
Fund balance - June 30, 2018	71,428.96	71,428.96	143,803.87	72,374.91

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

2220 LIBRARY FUND

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	169,169.00	169,169.00	169,256.35	87.35
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	2,400.00	2,400.00	0.00	(2,400.00)
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	12,500.00	12,500.00	10,578.48	(1,921.52)
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	30,000.00	30,000.00	26,573.43	(3,426.57)
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	214,069.00	214,069.00	206,408.26	(7,660.74)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	170,780.00	170,780.00	159,323.20	11,456.80
Supplies/services/materials, etc	131,389.00	131,389.00	103,050.66	28,338.34
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

2220 LIBRARY FUND

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	302,169.00	302,169.00	262,373.86	39,795.14
Excess of revenues over (under) expenditures	(88,100.00)	(88,100.00)	(55,965.60)	32,134.40
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	34,371.00	34,371.00	34,371.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	34,371.00	34,371.00	34,371.00	0.00
Net change in fund balance	(53,729.00)	(53,729.00)	(21,594.60)	32,134.40
Fund balance - July 1, 2017 -				
-As previously reported	99,409.61	99,409.61	99,409.61	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2017 - As restated	99,409.61	99,409.61	99,409.61	0.00
Fund balance - June 30, 2018	45,680.61	45,680.61	77,815.01	32,134.40

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

2390 DRUG FORFEITURE

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	0.00	0.00	0.00	0.00
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2018

2390 DRUG FORFEITURE

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	0.00	0.00
Fund balance - July 1, 2017 -				
-As previously reported	(172,816.88)	(172,816.88)	(172,816.88)	0.00
Prior period adjustments	172,816.88	172,816.88	172,816.88	0.00
Fund balance - July 1, 2017 - As restated	0.00	0.00	0.00	0.00
Fund balance - June 30, 2018	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2018

2394 BUILDING CODES

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	440,000.00	440,000.00	479,093.11	39,093.11
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	60,000.00	60,000.00	91,481.65	31,481.65
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	1,000.00	1,000.00	15.00	(985.00)
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	501,000.00	501,000.00	570,589.76	69,589.76
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	356,639.00	356,639.00	328,102.19	28,536.81
Supplies/services/materials, etc	70,780.00	70,780.00	67,039.26	3,740.74
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

2394 BUILDING CODES

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Conservation of Natural Resources				
Capital expenditures	30,000.00	30,000.00	22,091.00	7,909.00
Debt Service				
Miscellaneous	54,187.00	54,187.00	50,791.73	3,395.27
Total expenditures	511,606.00	511,606.00	468,024.18	43,581.82
Excess of revenues over (under) expenditures	(10,606.00)	(10,606.00)	102,565.58	113,171.58
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(10,606.00)	(10,606.00)	102,565.58	113,171.58
Fund balance - July 1, 2017 -				
-As previously reported	142,794.79	142,794.79	142,794.79	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2017 - As restated	142,794.79	142,794.79	142,794.79	0.00
Fund balance - June 30, 2018	132,188.79	132,188.79	245,360.37	113,171.58

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

2399 IMPACT FEES

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	185,000.00	185,000.00	282,218.63	97,218.63
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	1,500.00	1,500.00	2,630.59	1,130.59
Total revenues	186,500.00	186,500.00	284,849.22	98,349.22
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2018

2399 IMPACT FEES

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Conservation of Natural Resources				
Capital expenditures	70,000.00	70,000.00	47,318.50	22,681.50
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	70,000.00	70,000.00	47,318.50	22,681.50
Excess of revenues over (under) expenditures	116,500.00	116,500.00	237,530.72	121,030.72
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	(74,159.00)	(74,159.00)	(74,159.00)	0.00
Total other financing sources (uses)	(74,159.00)	(74,159.00)	(74,159.00)	0.00
Net change in fund balance	42,341.00	42,341.00	163,371.72	121,030.72
Fund balance - July 1, 2017 -				
-As previously reported	129,677.86	129,677.86	129,677.86	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2017 - As restated	129,677.86	129,677.86	129,677.86	0.00
Fund balance - June 30, 2018	172,018.86	172,018.86	293,049.58	121,030.72

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2018

2400 LIGHT DISTRICT #1 (Residential)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	92,868.00	92,868.00	94,561.58	1,693.58
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	92,868.00	92,868.00	94,561.58	1,693.58
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	28,342.00	28,342.00	25,863.07	2,478.93
Supplies/services/materials, etc	65,570.00	65,570.00	59,184.28	6,385.72
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

2400 LIGHT DISTRICT #1 (Residential)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	93,912.00	93,912.00	85,047.35	8,864.65
Excess of revenues over (under) expenditures	(1,044.00)	(1,044.00)	9,514.23	10,558.23
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(1,044.00)	(1,044.00)	9,514.23	10,558.23
Fund balance - July 1, 2017 -				
-As previously reported	35,170.39	35,170.39	35,170.39	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2017 - As restated	35,170.39	35,170.39	35,170.39	0.00
Fund balance - June 30, 2018	34,126.39	34,126.39	44,684.62	10,558.23

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

2410 LIGHT DISTRICT #4 (Commercial)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	89,538.00	89,538.00	91,764.75	2,226.75
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	89,538.00	89,538.00	91,764.75	2,226.75
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	28,342.00	28,342.00	25,863.16	2,478.84
Supplies/services/materials, etc	58,970.00	78,970.00	81,144.58	(2,174.58)
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2018

2410 LIGHT DISTRICT #4 (Commercial)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	87,312.00	107,312.00	107,007.74	304.26
Excess of revenues over (under) expenditures	2,226.00	(17,774.00)	(15,242.99)	2,531.01
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	2,226.00	(17,774.00)	(15,242.99)	2,531.01
Fund balance - July 1, 2017 -				
-As previously reported	13,711.58	13,711.58	13,711.58	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2017 - As restated	13,711.58	13,711.58	13,711.58	0.00
Fund balance - June 30, 2018	15,937.58	(4,062.42)	(1,531.41)	2,531.01

2525 STORM WATER

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	67,600.00	67,600.00	67,835.62	235.62
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	7,000.00	7,000.00	11,471.22	4,471.22
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	74,600.00	74,600.00	79,306.84	4,706.84
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	68,267.00	68,267.00	40,493.46	27,773.54
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

2525 STORM WATER

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Conservation of Natural Resources				
Capital expenditures	72,500.00	72,500.00	3,289.77	69,210.23
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	140,767.00	140,767.00	43,783.23	96,983.77
Excess of revenues over (under) expenditures	(66,167.00)	(66,167.00)	35,523.61	101,690.61
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(66,167.00)	(66,167.00)	35,523.61	101,690.61
Fund balance - July 1, 2017 -				
-As previously reported	629,757.03	629,757.03	629,757.03	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2017 - As restated	629,757.03	629,757.03	629,757.03	0.00
Fund balance - June 30, 2018	563,590.03	563,590.03	665,280.64	101,690.61

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

2917 CRIME VICTIMS ASSISTANCE

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	15,000.00	15,000.00	7,477.47	(7,522.53)
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	15,000.00	15,000.00	7,477.47	(7,522.53)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	15,000.00	15,000.00	7,477.47	7,522.53
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

2917 CRIME VICTIMS ASSISTANCE

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	15,000.00	15,000.00	7,477.47	7,522.53
Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	0.00	0.00
Fund balance - July 1, 2017 -				
-As previously reported	743.00	743.00	743.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2017 - As restated	743.00	743.00	743.00	0.00
Fund balance - June 30, 2018	743.00	743.00	743.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

2945 CDBG HOUSING AND COMMUNITY DEVELOPMENT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	400,000.00	400,000.00	0.00	(400,000.00)
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	400,000.00	400,000.00	0.00	(400,000.00)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	400,000.00	400,000.00	0.00	400,000.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2018

2945 CDBG HOUSING AND COMMUNITY DEVELOPMENT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	400,000.00	400,000.00	0.00	400,000.00
Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	0.00	0.00
Fund balance - July 1, 2017 -				
-As previously reported	0.00	0.00	0.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2017 - As restated	0.00	0.00	0.00	0.00
Fund balance - June 30, 2018	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

2987 HOUSING REHABILITATION GRANT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	20,000.00	20,000.00	0.00	(20,000.00)
Investment and royalty earnings	7,500.00	7,500.00	360.00	(7,140.00)
Total revenues	27,500.00	27,500.00	360.00	(27,140.00)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	30,869.00	30,869.00	3,300.00	27,569.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

2987 HOUSING REHABILITATION GRANT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	30,869.00	30,869.00	3,300.00	27,569.00
Excess of revenues over (under) expenditures	(3,369.00)	(3,369.00)	(2,940.00)	429.00
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(3,369.00)	(3,369.00)	(2,940.00)	429.00
Fund balance - July 1, 2017 -				
-As previously reported	3,369.27	3,369.27	3,369.27	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2017 - As restated	3,369.27	3,369.27	3,369.27	0.00
Fund balance - June 30, 2018	0.27	0.27	429.27	429.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

2989 AFFORDABLE HOUSING (cash in lieu)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	100,000.00	100,000.00	0.00	(100,000.00)
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	100,000.00	100,000.00	0.00	(100,000.00)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	101,000.00	101,000.00	0.00	101,000.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

2989 AFFORDABLE HOUSING (cash in lieu)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	101,000.00	101,000.00	0.00	101,000.00
Excess of revenues over (under) expenditures	(1,000.00)	(1,000.00)	0.00	1,000.00
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(1,000.00)	(1,000.00)	0.00	1,000.00
Fund balance - July 1, 2017 -				
-As previously reported	1,000.00	1,000.00	1,000.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2017 - As restated	1,000.00	1,000.00	1,000.00	0.00
Fund balance - June 30, 2018	0.00	0.00	1,000.00	1,000.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

2990 PARKLAND AQUISITION & DEVELOPMENT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	200.00	200.00	329.17	129.17
Total revenues	200.00	200.00	329.17	129.17
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

2990 PARKLAND AQUISITION & DEVELOPMENT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Conservation of Natural Resources				
Capital expenditures	40,000.00	46,500.00	46,201.20	298.80
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	40,000.00	46,500.00	46,201.20	298.80
Excess of revenues over (under) expenditures	(39,800.00)	(46,300.00)	(45,872.03)	427.97
OTHER FINANCING SOURCES (USES)				
Other financing sources	1,500.00	1,500.00	18,258.65	16,758.65
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	1,500.00	1,500.00	18,258.65	16,758.65
Net change in fund balance	(38,300.00)	(44,800.00)	(27,613.38)	17,186.62
Fund balance - July 1, 2017 -				
-As previously reported	49,895.80	49,895.80	49,895.80	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2017 - As restated	49,895.80	49,895.80	49,895.80	0.00
Fund balance - June 30, 2018	11,595.80	5,095.80	22,282.42	17,186.62

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

2992 SIDEWALK DISTRICTS PROJECT (cash in lieu)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	750.00	750.00	1,669.59	919.59
Total revenues	750.00	750.00	1,669.59	919.59
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

2992 SIDEWALK DISTRICTS PROJECT (cash in lieu)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Conservation of Natural Resources				
Capital expenditures	155,487.00	155,487.00	0.00	155,487.00
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	155,487.00	155,487.00	0.00	155,487.00
Excess of revenues over (under) expenditures	(154,737.00)	(154,737.00)	1,669.59	156,406.59
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	31,477.50	31,477.50
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	31,477.50	31,477.50
Net change in fund balance	(154,737.00)	(154,737.00)	33,147.09	187,884.09
Fund balance - July 1, 2017 -				
-As previously reported	154,762.19	154,762.19	154,762.19	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2017 - As restated	154,762.19	154,762.19	154,762.19	0.00
Fund balance - June 30, 2018	25.19	25.19	187,909.28	187,884.09

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

2993 Cash In-Lieu of Subdivision Street Tree

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Alcoholic beverage licenses	0.00	0.00	0.00	0.00
Franchise fees	0.00	0.00	0.00	0.00
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	20,580.00	20,580.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	0.00	0.00	20,580.00	20,580.00
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	10,500.00	10,500.00	0.00	10,500.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

2993 Cash In-Lieu of Subdivision Street Tree

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	10,500.00	10,500.00	0.00	10,500.00
Excess of revenues over (under) expenditures	(10,500.00)	(10,500.00)	20,580.00	31,080.00
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(10,500.00)	(10,500.00)	20,580.00	31,080.00
Fund balance - July 1, 2017 -				
-As previously reported	10,500.00	10,500.00	10,500.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2017 - As restated	10,500.00	10,500.00	10,500.00	0.00
Fund balance - June 30, 2018	0.00	0.00	31,080.00	31,080.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	169,169.00	169,169.00	169,256.35	87.35
Special assessments	1,593,956.00	1,593,956.00	1,628,563.92	34,607.92
Licenses and permits				
Alcoholic beverage licenses	700.00	700.00	1,120.00	420.00
Franchise fees	404,000.00	404,000.00	440,390.68	36,390.68
Building permits	440,000.00	440,000.00	479,093.11	39,093.11
Other licenses and permits	3,500.00	3,500.00	3,746.00	246.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	400,000.00	400,000.00	0.00	(400,000.00)
State grants	15,671.00	15,671.00	29,168.98	13,497.98
State shared revenues	151,121.00	151,121.00	151,121.36	0.36
Charges for services				
General government	185,000.00	185,000.00	282,218.63	97,218.63
Public safety	60,000.00	60,000.00	91,481.65	31,481.65
Public works	8,400.00	8,400.00	33,361.22	24,961.22
Culture and recreation	309,099.00	309,099.00	238,604.71	(70,494.29)
Fines and forfeitures				
Justice court	15,000.00	15,000.00	7,477.47	(7,522.53)
Miscellaneous	301,480.00	301,480.00	168,115.16	(133,364.84)
Investment and royalty earnings	9,950.00	9,950.00	4,989.35	(4,960.65)
Total revenues	4,067,046.00	4,067,046.00	3,728,708.59	(338,337.41)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	15,000.00	15,000.00	7,477.47	7,522.53
Public Safety				
Personal services	356,639.00	356,639.00	328,102.19	28,536.81
Supplies/services/materials, etc	70,780.00	70,780.00	67,039.26	3,740.74
Public Works				
Personal services	747,522.00	747,522.00	814,333.37	(66,811.37)
Supplies/services/materials, etc	712,125.00	732,125.00	519,689.77	212,435.23
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	1,077,672.00	1,077,672.00	1,036,401.92	41,270.08
Supplies/services/materials, etc	661,756.00	661,756.00	591,203.92	70,552.08
Housing and Community Development				
Supplies/services/materials, etc	531,869.00	531,869.00	3,300.00	528,569.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR SPECIAL REVENUE FUNDS

For the year ending June 30, 2018

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Conservation of Natural Resources				
Capital expenditures	1,546,218.00	1,552,718.00	1,002,793.54	549,924.46
Debt Service				
Miscellaneous	54,187.00	54,187.00	50,791.73	3,395.27
Total expenditures	5,773,768.00	5,800,268.00	4,421,133.17	1,379,134.83
Excess of revenues over (under) expenditures	(1,706,722.00)	(1,733,222.00)	(692,424.58)	1,040,797.42
OTHER FINANCING SOURCES (USES)				
Other financing sources	1,500.00	1,500.00	49,736.15	48,236.15
Transfers in	775,869.00	775,869.00	775,869.00	0.00
Transfers out	(74,159.00)	(74,159.00)	(74,159.00)	0.00
Total other financing sources (uses)	703,210.00	703,210.00	751,446.15	48,236.15
Net change in fund balance	(1,003,512.00)	(1,030,012.00)	59,021.57	1,089,033.57
Fund balance - July 1, 2017 -				
-As previously reported	2,544,509.60	2,544,509.60	2,544,509.60	0.00
Prior period adjustments	172,816.88	172,816.88	172,816.88	0.00
Fund balance - July 1, 2017 - As restated	2,717,326.48	2,717,326.48	2,717,326.48	0.00
Fund balance - June 30, 2018	1,713,814.48	1,687,314.48	2,776,348.05	1,089,033.57

51. COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS

For the year ending June 30, 2018

	3400 SID REVOLVING (SID	3545 SID 166 BOND DEBT	Total Nonmajor Debt Service Funds
ASSETS			
Cash and cash equivalents	169,667.34	31,208.01	200,875.35
Taxes receivable:			
Special assessments	0.00	636,391.11	636,391.11
Advances to other funds	58,698.47	0.00	58,698.47
TOTAL ASSETS	228,365.81	667,599.12	895,964.93
Deferred Outflows of Resources			
LIABILITIES			
Advances from other funds	0.00	58,698.47	58,698.47
TOTAL LIABILITIES	0.00	58,698.47	58,698.47
Deferred Inflows of Resources			
Deferred Inflows of Tax Revenues	0.00	636,391.11	636,391.11
Total Deferred Inflows of Resources	0.00	636,391.11	636,391.11
FUND BALANCES			
Unassigned (negative balance only)	228,365.81	(27,490.46)	200,875.35
Total Fund Balances	228,365.81	(27,490.46)	200,875.35
Total Liabilities, Deferred inflows of resources and Fund Balances	228,365.81	667,599.12	895,964.93

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR DEBT SERVICE FUNDS

For the year ending June 30, 2018

3400 SID REVOLVING (SID Bond Collateral)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	750.00	750.00	1,588.25	838.25
Total revenues	750.00	750.00	1,588.25	838.25
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Costs and fees	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	750.00	750.00	1,588.25	838.25
OTHER FINANCING SOURCES (USES)				
Net change in fund balance	750.00	750.00	1,588.25	838.25
Fund balance - July 1, 2017 - -As previously reported	226,777.56	226,777.56	226,777.56	0.00
Fund balance - July 1, 2017 - As restated	226,777.56	226,777.56	226,777.56	0.00
Fund balance - June 30, 2018	227,527.56	227,527.56	228,365.81	838.25

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR DEBT SERVICE FUNDS
For the year ending June 30, 2018

3545 SID 166 BOND DEBT (J.P. Road Project)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Special assessments	107,500.00	107,500.00	107,969.93	469.93
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	330.00	330.00	559.55	229.55
Total revenues	107,830.00	107,830.00	108,529.48	699.48
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Principal	70,000.00	70,000.00	70,000.00	0.00
Interest	28,098.00	28,098.00	27,382.50	715.50
Costs and fees	350.00	350.00	350.00	0.00
Total expenditures	98,448.00	98,448.00	97,732.50	715.50
Excess of revenues over (under) expenditures	9,382.00	9,382.00	10,796.98	1,414.98
OTHER FINANCING SOURCES (USES)				
Net change in fund balance	9,382.00	9,382.00	10,796.98	1,414.98
Fund balance - July 1, 2017 - -As previously reported	(38,287.44)	(38,287.44)	(38,287.44)	0.00
Fund balance - July 1, 2017 - As restated	(38,287.44)	(38,287.44)	(38,287.44)	0.00
Fund balance - June 30, 2018	(28,905.44)	(28,905.44)	(27,490.46)	1,414.98

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR DEBT SERVICE FUNDS

For the year ending June 30, 2018

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Special assessments	107,500.00	107,500.00	107,969.93	469.93
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	1,080.00	1,080.00	2,147.80	1,067.80
Total revenues	108,580.00	108,580.00	110,117.73	1,537.73
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Principal	70,000.00	70,000.00	70,000.00	0.00
Interest	28,098.00	28,098.00	27,382.50	715.50
Costs and fees	350.00	350.00	350.00	0.00
Total expenditures	98,448.00	98,448.00	97,732.50	715.50
Excess of revenues over (under) expenditures	10,132.00	10,132.00	12,385.23	2,253.23
OTHER FINANCING SOURCES (USES)				
Net change in fund balance	10,132.00	10,132.00	12,385.23	2,253.23
Fund balance - July 1, 2017 - -As previously reported	188,490.12	188,490.12	188,490.12	0.00
Fund balance - July 1, 2017 - As restated	188,490.12	188,490.12	188,490.12	0.00
Fund balance - June 30, 2018	198,622.12	198,622.12	200,875.35	2,253.23

55. COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECT FUNDS

For the year ending June 30, 2018

	4005 CITY HALL PROJECT	4540 WF Trail Construct	Total Nonmajor Cap. Proj. Funds
ASSETS			
Taxes receivable:			
Other receivables	0.00	8,697.37	8,697.37
TOTAL ASSETS	0.00	8,697.37	8,697.37
Deferred Outflows of Resources			
LIABILITIES			
Accounts payable	0.00	8,697.17	8,697.17
Due to other funds	0.00	0.20	0.20
TOTAL LIABILITIES	0.00	8,697.37	8,697.37
Deferred Inflows of Resources			
FUND BALANCES			
Total Liabilities, Deferred inflows of resources and Fund Balances	0.00	8,697.37	8,697.37

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS

For the year ending June 30, 2018

4005 CITY HALL PROJECT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
Charges for services				
Culture and recreation charges	0.00	0.00	0.00	0.00
Fines and forfeitures				
Miscellaneous				
Other miscellaneous revenue	15,634.00	15,634.00	59,938.64	44,304.64
Investment and royalty earnings	0.00	0.00	2,154.82	2,154.82
Total revenues	15,634.00	15,634.00	62,093.46	46,459.46
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	942,870.00	942,870.00	942,870.00	0.00
Debt Service				
Total expenditures	942,870.00	942,870.00	942,870.00	0.00
Excess of revenues over (under) expenditures	(927,236.00)	(927,236.00)	(880,776.54)	46,459.46
OTHER FINANCING SOURCES (USES)				
Net change in fund balance	(927,236.00)	(927,236.00)	(880,776.54)	46,459.46
Fund balance - July 1, 2017 -				
-As previously reported	929,796.71	929,796.71	929,796.71	0.00
Prior period adjustments	(49,020.17)	(49,020.17)	(49,020.17)	0.00
Fund balance - July 1, 2017 - As restated	880,776.54	880,776.54	880,776.54	0.00

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS

For the year ending June 30, 2018

4005 CITY HALL PROJECT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Fund balance - June 30, 2018	(46,459.46)	(46,459.46)	0.00	46,459.46

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2018

4540 WF Trail Construction

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	264,315.00	264,315.00	104,900.24	(159,414.76)
Charges for services				
Culture and recreation charges	11,185.00	106,185.00	265,409.65	159,224.65
Fines and forfeitures				
Miscellaneous				
Other miscellaneous revenue	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	275,500.00	370,500.00	370,309.89	(190.11)
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	275,500.00	370,500.00	369,609.89	890.11
Debt Service				
Total expenditures	275,500.00	370,500.00	369,609.89	890.11
Excess of revenues over (under) expenditures	0.00	0.00	700.00	700.00
OTHER FINANCING SOURCES (USES)				
Net change in fund balance	0.00	0.00	700.00	700.00
Fund balance - July 1, 2017 -				
-As previously reported	(700.00)	(700.00)	(700.00)	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2017 - As restated	(700.00)	(700.00)	(700.00)	0.00

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2018

4540 WF Trail Construction

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Fund balance - June 30, 2018	(700.00)	(700.00)	0.00	700.00

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR CAPITAL PROJECTS FUNDS

For the year ending June 30, 2018

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	264,315.00	264,315.00	104,900.24	(159,414.76)
Charges for services				
Culture and recreation charges	11,185.00	106,185.00	265,409.65	159,224.65
Fines and forfeitures				
Miscellaneous				
Other miscellaneous revenue	15,634.00	15,634.00	59,938.64	44,304.64
Investment and royalty earnings	0.00	0.00	2,154.82	2,154.82
Total revenues	291,134.00	386,134.00	432,403.35	46,269.35
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	1,218,370.00	1,313,370.00	1,312,479.89	890.11
Debt Service				
Total expenditures	1,218,370.00	1,313,370.00	1,312,479.89	890.11
Excess of revenues over (under) expenditures	(927,236.00)	(927,236.00)	(880,076.54)	47,159.46
OTHER FINANCING SOURCES (USES)				
Net change in fund balance	(927,236.00)	(927,236.00)	(880,076.54)	47,159.46
Fund balance - July 1, 2017 -				
-As previously reported	929,096.71	929,096.71	929,096.71	0.00
Prior period adjustments	(49,020.17)	(49,020.17)	(49,020.17)	0.00
Fund balance - July 1, 2017 - As restated	880,076.54	880,076.54	880,076.54	0.00

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR CAPITAL PROJECTS FUNDS

For the year ending June 30, 2018

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Fund balance - June 30, 2018	(47,159.46)	(47,159.46)	0.00	47,159.46

63. COMBINING STATEMENT OF NET POSITION - NONMAJOR ENTERPRISE FUNDS

For the year ending June 30, 2018

	5410 SOLID WASTE	Total Nonmajor Enterprise
ASSETS		
Current Assets		
Cash and cash equivalents	119,117.19	119,117.19
Total Current Assets	119,117.19	119,117.19
Noncurrent Assets		
Restricted Assets:		
Capital assets:		
Machinery and equipment	133.50	133.50
Less accumulated depreciation	(133.50)	(133.50)
Capital assets - net of		
TOTAL ASSETS	119,117.19	119,117.19
Deferred Outflows of Resources		
Deferred Outflows of Resources	6,714.26	6,714.26
Total Deferred Outflows of Resources	6,714.26	6,714.26
LIABILITIES		
Current Liabilities		
Other accrued payables	462.02	462.02
Total Current Liabilites	462.02	462.02
Noncurrent Liabilities		
Compensated absences	859.59	859.59
Other noncurrent liabilities	67,350.02	67,350.02
Total Noncurrent Liabilities	68,209.61	68,209.61
Total Liabilities	68,671.63	68,671.63
Deferred Inflows of Resources		
Deferred Inflows of Resources other	5,852.35	5,852.35
Total Deferred Inflows of Resources	5,852.35	5,852.35

63. COMBINING STATEMENT OF NET POSITION - NONMAJOR ENTERPRISE FUNDS

For the year ending June 30, 2018

	5410 SOLID WASTE	Total Nonmajor Enterprise
NET POSITION		
Restricted for:		
Unrestricted	51,307.47	51,307.47
Total Net Position	51,307.47	51,307.47

64. COMBINING STATEMENT OF REVENUES, EXPENSES & CHANGES IN FUND NET POSITION - NONMAJOR ENTERPRISE FUNDS

For the year ending June 30, 2018

	5410 SOLID WASTE	Total Nonmajor Enterprise
OPERATING REVENUES		
OPERATING EXPENSES		
Personal services	5,294.72	5,294.72
Supplies	495.00	495.00
Purchased services	930.00	930.00
Fixed charges	171.66	171.66
Total Operating Expenses	6,891.38	6,891.38
Operating Income (Loss)	(6,891.38)	(6,891.38)
NONOPERATING REVENUES (EXPENSES)		
Interest and royalty revenue	1,133.96	1,133.96
Other nonoperating expense	(244.60)	(244.60)
Total Nonoperating Rev(Exp)	889.36	889.36
Income (Loss) before contributions/transfers	(6,002.02)	(6,002.02)
Change in net position	(6,002.02)	(6,002.02)
Total net position - July 1, 2017	57,309.49	57,309.49
Total net position - July 1, 2017 as restated	57,309.49	57,309.49
Total net position - June 30, 2018	51,307.47	51,307.47

Funds 1000-5999, Accounts 330000-339999

Fund/Account/ Doc/Line #			Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
1000 GENERAL								
335110 Live Card Game Table Permit								
RV	1170	1	Live card table permits		10/17		1,250.00	
			Account Total:				**1,250.00**	**1,250.00 CR**
335120 Gambling Machine Permits								
RV	1169	1	Gamibling Permits 1ST QTR FY18		10/17		16,000.00	
RV	1191	1	Gamibling Permits 2nd QTR FY18		1/18		525.00	
RV	1209	1	Gamibling Permits 3rd FY18		4/18		1,925.00	
			Account Total:				**18,450.00**	**18,450.00 CR**
335230 State Entitlement Share								
RV	1162	1	State Entitlement		9/17		210,520.26	
RV	1182	1	State Entitlement		12/17		210,520.26	
RV	1202	1	State Entitlement		3/18		210,520.26	
RV	1221	1	State Entitlement		6/18		210,520.26	
			Account Total:				**842,081.04**	**842,081.04 CR**
			Fund Total:			**0.00**	**861,781.04**	

For the Accounting Periods: 7/17 - 13/18

Funds 1000-5999, Accounts 330000-339999

Fund/Account/ Doc/Line #			Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
2110 STREET AND ALLEY								
335040 Gasoline Tax Apportionment								
RV	1153	1	monthly fuel allocation		7/17		12,593.41	
RV	1157	1	monthly fuel allocation		8/17		12,593.45	
RV	1161	1	monthly fuel allocation		9/17		12,593.45	
RV	1168	1	monthly fuel allocation		10/17		12,593.45	
RV	1175	1	monthly fuel allocation		11/17		12,593.45	
RV	1183	1	monthly fuel allocation		12/17		12,593.45	
RV	1188	1	monthly fuel allocation		1/18		12,593.45	
RV	1195	1	monthly fuel allocation		2/18		12,593.45	
RV	1201	1	monthly fuel allocation		3/18		12,593.45	
RV	1208	1	monthly fuel allocation		4/18		12,593.45	
RV	1214	1	monthly fuel allocation		5/18		12,593.45	
RV	1220	1	monthly fuel allocation		6/18		12,593.45	
			Account Total:				**151,121.36**	**151,121.36 CR**
			Fund Total:			**0.00**	**151,121.36**	

CITY OF WHITEFISH
Detail Ledger Query with Account Balances
For the Accounting Periods: 7/17 - 13/18

Funds 1000-5999, Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
2210 PARKS, RECREATION AND COMMUNITY SERVICES						
334000 State Grants						
RV 1158 1	GrouseMtnRestArea Reim		8/17		4,169.59	
RV 1184 1	Urban Forestry Grant		12/17		5,749.39	
RV 1189 1	DNRC - State Park AIS RESPONSE		1/18		15,000.00	
RV 1196 1	Arbor Day 2018 Grant		2/18		750.00	
	Account Total:				**25,668.98**	**25,668.98 CR**
334002 FWP Fishing Lease - WF Trail						
CR 127607 1	Batch #: 16083		4/18		3,500.00	
	Account Total:				**3,500.00**	**3,500.00 CR**
	Fund Total:			**0.00**	**29,168.98**	

Funds 1000-5999, Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
2300 LAW ENFORCEMENT						
334091 Overtime Reimbursement from DOT						
RV 1152 1	STEP		7/17		6,216.00	
JV 4125 4	STEP Due from Other Gov		8/17	6,216.00		
RV 1178 1	STEP		11/17		4,118.94	
CR 127549 1	Batch #: 16081		3/18		214.00	
RV 1204 1	STEP		3/18		6,958.60	
JV 4355 4	STEP Due from Other Gov		6/18	7,061.22		
	Account Total:			**13,277.22**	**17,507.54**	**4,230.32 CR**
337010 HIDA - Overtime Reimbursmt from NW Drug Task Force						
JV 4110 7	HITDA		9/17		275.42	
JV 4166 2	HIDTA - correct acct		11/17		665.19	
	Account Total:				**940.61**	**940.61 CR**
337014 Drug Task Force Grant						
CR 121659 1	Batch #: 15898		7/17		3,098.16	
CR 122359 1	Batch #: 15918		8/17		3,627.29	
JV 4125 10	NW Drug		8/17	3,098.16		
CR 123187 1	Batch #: 15943		9/17		12,128.72	
CR 123298 1	Batch #: 15946		9/17		3,477.86	
CR 123755 1	Batch #: 15959		9/17		4,244.71	
JV 4110 8	HITDA		9/17	275.42		
CR 124303 1	Batch #: 15975		10/17		6,479.15	
CR 124593 1	Batch #: 15988		11/17		3,953.51	
CR 124937 1	Batch #: 15997		11/17		3,301.07	
JV 4166 1	HIDTA - correct acct		11/17	665.19		
CR 125083 1	Batch #: 16002		12/17		3,330.53	
CR 125472 1	Batch #: 16013		12/17		766.82	
CR 125795 1	Batch #: 16023		1/18		6,469.05	
CR 126233 1	Batch #: 16036		1/18		3,360.14	
CR 126388 1	Batch #: 16042		1/18		3,284.31	
CR 126654 1	Batch #: 16051		2/18		3,330.52	
CR 126948 1	Batch #: 16060		2/18		3,256.05	
CR 127246 1	Batch #: 16071		3/18		4,579.70	
CR 127523 1	Batch #: 16080		3/18		3,288.32	
CR 127991 1	Batch #: 16095		4/18		2,970.70	
CR 128152 1	Batch #: 16099		4/18		3,614.43	
CR 128475 1	Batch #: 16110		5/18		3,360.15	
CR 128828 1	Batch #: 16119		5/18		3,727.20	
CR 129690 1	Batch #: 16144		6/18		6,731.05	
JV 4355 10	NW Drug		6/18	7,918.80		
	Account Total:			**11,957.57**	**92,379.44**	**80,421.87 CR**

Funds 1000-5999, Accounts 330000-339999

Fund/Account/ Doc/Line #			Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
2300 LAW ENFORCEMENT								
337015 COPS Hiring Grant								
RV	1154	1	COPS Grant - 4th QTR FY17		7/17		6,986.45	
JV	4125	2	COPS Due from Other Gov		8/17	6,986.45		
			Account Total:			**6,986.45**	**6,986.45**	
337018 Dept of Justice Grant								
CR	121806	1	Batch #: 15903		7/17		8,528.94	
JV	4125	8	STONEGARDEN		8/17	8,528.94		
CR	124720	1	Batch #: 15991		11/17		4,904.07	
CR	127606	1	Batch #: 16083		4/18		8,390.30	
CR	129267	1	Batch #: 16132		6/18		6,079.32	
			Account Total:			**8,528.94**	**27,902.63**	**19,373.69 CR**
337019 School District 44 Reimbursement SRO								
CR	122652	1	Batch #: 15927		8/17		8,734.69	
JV	4125	6	SD SRO Portion Due From		8/17	8,734.69		
CR	128284	1	Batch #: 16103		4/18		27,044.24	
JV	4355	6	SD SRO Portion Due From		6/18	8,927.67		
			Account Total:			**17,662.36**	**35,778.93**	**18,116.57 CR**
			Fund Total:			**58,412.54**	**181,495.60**	

Funds 1000-5999, Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
2310 TAX INCREMENT						
331008 CDBG Community Development Grant						
RV 1223 1	CDBG Draw - Final		6/18		36,366.75	
	Account Total:				**36,366.75**	**36,366.75 CR**
335230 State Entitlement Share						
RV 1176 1	TIF Entitlement		11/17		124,432.50	
RV 1215 1	TIF Entitlement		5/18		124,432.50	
	Account Total:				**248,865.00**	**248,865.00 CR**
	Fund Total:			**0.00**	**285,231.75**	

Funds 1000-5999, Accounts 330000-339999

Fund/Account/ Doc/Line #		Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
2340 FIRE AND AMBULANCE							
338050 Portion of Countywide Ambulance Assessment							
CR 121688	1	Batch #: 15899		7/17		20,077.00	
JV 4129	1	County-wide EMS		7/17	20,077.00		
CR 126495	1	Batch #: 16045		2/18		23,306.00	
CR 129642	1	Batch #: 16142		6/18		24,739.00	
		Account Total:			**20,077.00**	**68,122.00**	**48,045.00 CR**
		Fund Total:			**20,077.00**	**68,122.00**	

CITY OF WHITEFISH
Detail Ledger Query with Account Balances
For the Accounting Periods: 7/17 - 13/18

Funds 1000-5999, Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
4540 WF Trail Construction						
334000 State Grants						
RV 1222 1	LWCF Grant - FWP		6/18		104,900.24	
	Account Total:				**104,900.24**	**104,900.24 CR**
	Fund Total:			**0.00**	**104,900.24**	

CITY OF WHITEFISH
Detail Ledger Query with Account Balances
For the Accounting Periods: 7/17 - 13/18

Funds 1000-5999, Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
5210 WATER						
336020 On Behalf Pymnts-State Contribution to Retirement						
JV 4378 5	GASB 68		13/18		8,703.00	
	Account Total:				**8,703.00**	**8,703.00 CR**
	Fund Total:			**0.00**	**8,703.00**	

CITY OF WHITEFISH
Detail Ledger Query with Account Balances
For the Accounting Periods: 7/17 - 13/18

Funds 1000-5999, Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
5310 WASTEWATER						
336020 On Behalf Pymnts-State Contribution to Retirement						
JV 4379 5	GASB 68		13/18		8,077.00	
	Account Total:				**8,077.00**	**8,077.00 CR**
	Fund Total:			**0.00**	**8,077.00**	
	Grand Total:			**78,489.54**	**1698,600.97**	

City of Whitefish
FY2018

Bank Reconciliation
Jun-18

Bank Balance			
	Glacier DDA	$ 9,737,961.46	
	First Int - MMA	$ 390,194.08	
	US Bank - amb	$ 28,713.80	
	Investments	$ 2,005,622.97	
	STIP	10,314,952.38	
	Petty Cash	$ 1,000.00	
	First Int - CD	$ 1,015,004.20	
	Glacier - CD	$ 1,174,243.27	
			$ 24,667,692.16
Payroll check clearing			
DIT		$ 63,030.18	$ 63,030.18
Payroll Adjust			($5,316.90)
OS Checks			
	Payroll	$ (62,172.06)	
	Claims	$ (667,300.58)	$ (729,472.64)
Adjusted per bank			$ 23,995,932.80
Balance per Books (cash report)			$ 24,637,801.21
less 7910			$ (62,172.06)
less 7930			$ (667,300.58)
Sweep Acct			$ 87,680.51
PERS Payroll Adj.			$ (76.28)
Adjusted Balance per books			$ 23,995,932.80
Difference			**$ -**
Adjusted Difference			$ -

GENERAL INFORMATION	
1. Class of county/city	Second
2. Date of incorporation	1905
3. County seat	Flathead
4. Form of government	City Manger
5. Population (most recent estimate)	6357 (2010 Census), 7073 (2015 estimate)
6. Land area	11.91 Square Miles
7. Miles of roads/streets/alleys	67 Miles
8. Taxable valuation	34,977,717
9. Road taxable valuation (county)	N/A
10. Number of water consumers	3,825
11. Average daily water consumption	6.536
12. Miles of water main	64
13. Miles of sanitary and storm sewers	58 miles of sanitary and 11 miles of storm sewers
14. Number of building permits issued	242
15. Number of full-time employees	106.28

PROPERTY TAX MILL LEVIES -

Fund/activity	Mills
1000 General	108.55
Resort Tax Rebate	-47.443
Permissive Medical Levy	26.500
2220 Library	6.820
2340 Fire & Ambulance Voted Levy	24.000
7120 Fire Pension	2.000
TOTAL	120.427